

TAX YEAR 2018

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 496,927,100 RATIO: 99.36% EQUALIZED VALUE: \$ 500,977,234
 TAX RATE: \$2.628 EFFECTIVE TAX RATE: \$2.607

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,977,267.29	\$ 0.59913563
MUNICIPAL LIBRARY TAX	\$ 166,627.14	\$ 0.03353151
OPEN SPACE TAX	\$ 125,584.16	\$ 0.02527215
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,596,431.00	\$ 1.52868117
MUNICIPAL PURPOSE TAX	\$ 2,143,047.81	\$ 0.43126000
MUNICIPAL OPEN SPACE TAX	\$ 49,915.89	\$ 0.01004491
TOTAL TAX LEVY & TAX RATE	\$ 13,058,873.29	\$ 2.62792537
MISCELLANEOUS & SURPLUS REVENUES	\$ 2,012,871.79	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 6,145,800	119
CLASS 2 (RESIDENTIAL)	\$ 430,324,400	870
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 51,537,300	57
CLASS 4B (INDUSTRIAL)	\$ 6,283,800	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 495,109,700	1,050
MESSENGER SYSTEMS	\$ 1,817,400	1
NET VALUATION TAXABLE	\$ 496,927,100	

TAX RATES

FIRE #01 \$0.050

EXEMPT PROPERTIES

LINE ITEMS 61 VALUATION \$ 59,685,400

DEDUCTIONS

SENIOR CITIZENS 1 \$ 250.00
 DISABLED PERSONS 0 \$ -
 SURVIVING SPOUSES 0 \$ -
 VETERANS/WIDOWS 41 \$ 11,250.00

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