

**COUNTY OF MERCER
NEW JERSEY**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL DATA**

DECEMBER 31, 2008

**COUNTY OF MERCER
NEW JERSEY**

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INTRODUCTORY SECTION

**COUNTY OF MERCER
NEW JERSEY**

To the Honorable County Executive, Members of the Board of Chosen Freeholders and Citizens of the County of Mercer:

The comprehensive annual financial report of the County of Mercer (the "County") for the year ended December 31, 2008, is hereby submitted as mandated by state statute. New Jersey statutes require that the County of Mercer annually issue a report on its financial position and activity and that this report be audited by an independent Registered Municipal Accountant. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County of Mercer's activities have been included.

The comprehensive annual financial report is presented in five sections: introductory, financial, statistical, single audit and general comments and recommendations. The introductory section, which is unaudited, includes this letter of transmittal. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis. The single audit section includes the auditors' reports and the schedules of federal and state awards. The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and State of New Jersey's OMB Circular Letter 04-04-OMB.

The financial reporting entity (the government) includes all the funds and account groups of the County of Mercer. Component units, as defined by the Governmental Accounting Standards Board, are not presented, as the State of New Jersey does not require that component units be considered for reporting purposes. The government provides a full range of services, including police and fire protection; sanitation services; the maintenance and construction of roads and related infrastructure; and recreation.

INDEPENDENT AUDITORS' REPORTS

INDEPENDENT AUDITORS' REPORT

The Honorable County Executive and Members
of the Board of Chosen Freeholders
State of New Jersey

We have audited the accompanying financial statements of the various funds of the County of Mercer, State of New Jersey (the "County") as of and for the year ended December 31, 2008, as listed in the table of contents. These financial statements are the responsibility of the County of Mercer, State of New Jersey's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the County's 2007 financial statements and, in our report dated December 2, 2008, we expressed an opinion that such financial statements presented fairly, in all material respects, the financial position of the County as of December 31, 2008, in conformity with the basis of accounting described in Note B.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note B, the County prepares its financial statements on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

In our opinion, because of the County of Mercer, State of New Jersey's policy of preparing its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the County of Mercer, State of New Jersey, as of December 31, 2008, or the results of its operations for the year then ended.

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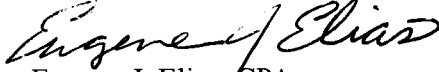
INDEPENDENT AUDITORS' REPORT (CONTINUED)

However, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the County of Mercer, State of New Jersey as of December 31, 2008, and the results of operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2009 on our consideration of the County of Mercer's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of the County of Mercer taken as a whole. The accompanying supplemental information presented in the "Supplemental Schedules" section is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the basic financial statements. Also, the accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and State of New Jersey's OMB Circular Letter 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are not a required part of the general purpose financial statements of the County of Mercer, New Jersey. The supplementary data has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to the financial statements.

The introductory section on page one and the statistical section on pages 138 to 143 are not a required part of the financial statements but are supplementary information required by the State of New Jersey. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.


Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Hamilton, New Jersey
December 11, 2009

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable County Executive and Members
Of the Board of Chosen Freeholders
State of New Jersey

We have audited the accompanying financial statements of the County of Mercer, State of New Jersey as of and for the year ended December 31, 2008, and have issued our report thereon dated December 11, 2009, which was qualified due to the departure from accounting principles generally accepted in the United States of America referred to in the Auditors' Report. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the requirements prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services and State of New Jersey OMB Circular Letter 04-04.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County of Mercer, State of New Jersey's (the "County") internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider deficiency 2008-03 described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (CONTINUED)**

Internal Control Over Financial Reporting (continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 2008-01 and 2008-02.

This report is intended solely for the information and use of the Honorable County Executive, members of the Board of Chosen Freeholders, management, others within the County, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

**MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS**

Hamilton, New Jersey
December 11, 2009

FINANCIAL STATEMENTS

COUNTY OF MERCER
COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - ALL FUND TYPES
STATUTORY BASIS
DECEMBER 31, 2008
(with comparative totals for 2007)

	Current	Capital	Trust Funds	Fixed Asset Account Group	Totals	
					12/31/2008	12/31/2007
ASSETS AND OTHER DEBITS						
Cash	\$ 38,191,281	\$ 3,984,379	\$ 15,034,682	\$ -	\$ 57,210,342	\$ 60,495,527
Investments	1,970,656	2,706	4,012,857	-	5,986,219	6,090,130
Intergovernmental Receivable	-	39,571,435	-	-	39,571,435	52,466,719
Due from library	-	-	2,128,850	-	2,128,850	1,030,008
Federal and State Grants Receivable	-	46,275,245	1,456,640	-	47,731,885	74,699,232
Interfund Receivable	1,558,387	1,632,566	5,218,460	-	8,409,413	22,207,911
Receivables and Other Assets						
Added and Omitted Taxes	1,952,540	-	-	-	1,952,540	2,273,090
Accounts Receivable	27,217,818	-	-	-	27,217,818	26,158,789
Due from Data Trace	-	-	-	-	-	38,221
Due from MCIA	40,000	-	-	-	40,000	-
Due from Payroll	81,385	-	-	-	81,385	-
Surplus Fund Receivable	-	-	8,720	-	8,720	8,720
Security Deposit	5,000	-	-	-	5,000	5,000
Expenditure Clearing	-	-	-	-	-	16,856
Deficit in General Insurance Fund	-	-	1,795,564	-	1,795,564	-
Deferred Charges	-	457,093,715	-	-	457,093,715	446,539,770
Fixed Assets	-	-	-	33,926,736	33,926,736	33,926,736
	<u>\$ 71,017,067</u>	<u>\$ 548,560,046</u>	<u>\$ 29,655,773</u>	<u>\$ 33,926,736</u>	<u>\$ 683,159,622</u>	<u>\$ 725,956,709</u>

See notes to financial statements.

COUNTY OF MERCER
COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - ALL FUND TYPES
STATUTORY BASIS (CONTINUED)
DECEMBER 31, 2008
(with comparative totals for 2007)

	Current	Capital	Trust Funds	Fixed Asset Account Group	Totals	
					Memorandum Only	
					12/31/2008	12/31/2007
LIABILITIES, RESERVES AND FUND BALANCE						
Appropriation Reserves	\$ 22,958,858	\$ -	\$ -	\$ -	\$ 22,958,858	\$ 26,768,684
Encumbrance Reserves	15,065,389	-	-	-	15,065,389	14,610,504
Other Liabilities and Reserves	1,711,788	37,320,964	24,838,073	-	63,870,825	78,340,624
Deferred Revenue	74,780	-	-	-	74,780	49,049
Improvements Authorizations	-	180,490,900	-	-	180,490,900	190,202,589
Interfund Payable	1,558,387	2,118,461	4,816,949	-	8,493,797	22,207,911
Serial Bonds Payable	-	113,109,000	-	-	113,109,000	100,739,000
Bond Anticipation Notes	-	25,300,000	-	-	25,300,000	25,400,000
Loans Payable	-	184,063,929	-	-	184,063,929	197,208,058
Reserve for Receivables	3,297,651	-	-	-	3,297,651	4,245,052
Fixed Assets	-	-	-	33,926,736	33,926,736	33,926,736
Fund Balance	26,350,214	6,156,792	751	-	32,507,757	32,258,502
	<u>\$ 71,017,067</u>	<u>\$ 548,560,046</u>	<u>\$ 29,655,773</u>	<u>\$ 33,926,736</u>	<u>\$ 683,159,622</u>	<u>\$ 725,956,709</u>

See notes to financial statements.

COUNTY OF MERCER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
STATUTORY BASIS
BUDGET AND ACTUAL - CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Budget as Modified	Actual	Variance
REVENUES			
Fund Balance Utilized	\$ 12,660,663	\$ 12,660,663	\$ -
Miscellaneous Revenues Anticipated	71,664,842	70,081,578	(1,583,264)
Receipts from Current Taxes	208,483,580	208,483,584	4
Miscellaneous Revenue Not Anticipated	-	2,105,679	2,105,679
Unexpended Balances of Appropriation Reserves	-	4,647,737	4,647,737
Accounts Payable Cancelled	-	1,386,851	1,386,851
Deferred Charges Cancelled	-	63,211	63,211
Reserve Cancelled	-	798,835	798,835
Interfund Loans Returned	-	139,924	139,924
	<u>292,809,085</u>	<u>300,368,062</u>	<u>7,558,977</u>
Total Revenues			
EXPENDITURES			
Budget Appropriations:			
Salaries and Wages	93,700,015	93,700,015	-
Other Expenses	165,975,692	165,975,692	-
Debt Service	13,763,670	12,922,263	(841,407)
Capital Improvements	200,000	200,000	-
Deferred Charges and Statutory Expenditures	19,169,708	19,169,708	-
Refunded Prior Year Revenue	-	7,662	7,662
Accounts Receivable Due from MCIA	-	40,000	40,000
Interfund Loans Created	-	81,385	81,385
Inventory Purchased - Park Commission	-	162,073	162,073
	<u>292,809,085</u>	<u>292,258,798</u>	<u>(550,287)</u>
Total Expenditures			
Statutory Excess to Fund Balance	<u>\$ -</u>	8,109,264	8,109,264
Fund Balance - January 1, 2008		30,901,613	30,901,613
		39,010,877	39,010,877
Decreased by:			
Utilized as Anticipated Revenue		12,660,663	12,660,663
Fund Balance - December 31, 2008		<u>\$ 26,350,214</u>	<u>\$ 26,350,214</u>

COUNTY OF MERCER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - STATUTORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Actual
REVENUES	
Fund Balance Utilized	\$ 12,660,663
Miscellaneous Revenues Anticipated	70,081,578
Receipts from Current Taxes	208,483,584
Miscellaneous Revenue Not Anticipated	2,105,679
Unexpended Balances of Appropriation Reserves	4,647,737
Accounts Payable Cancelled	1,386,851
Deferred Charges Cancelled	63,211
Reserve Cancelled	798,835
Interfund Loans Returned	139,924
 Total Revenues	 300,368,062
 EXPENDITURES:	
Budget Appropriations:	
Salaries and Wages	93,700,015
Other Expenses	165,975,692
Debt Service	12,922,263
Capital Improvements	200,000
Deferred Charges and Statutory Expenditures	19,169,708
Refunded Prior Year Revenue	7,662
Accounts Receivable	40,000
Interfund Loans Reserved	81,385
Inventory Purchased - Park Commission	162,073
 Total Expenditures	 292,258,798
 Statutory Excess to Fund Balance	 8,109,264
 Fund Balance - January 1, 2008	 30,901,613
	39,010,877
Decreased by:	
Utilized as Anticipated Revenue	12,660,663
 Fund Balance - December 31, 2008	 \$ 26,350,214

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

A. FORM OF GOVERNMENT

In 1976, the voters of the County of Mercer (the “County”) adopted the County Executive Plan of the Optional County Charter Law as the form of government in the County. As required by the Optional County Charter Law, an administrative code ordinance was developed which set forth the form, powers and duties of all agencies of County government. The accompanying financial statements reflect the operations of the County government. Insofar as the Constitutional Offices and Institution of the County operate independently of the County Treasurer, these financial statements do not reflect such operations.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as noted below, the financial statements of the County of Mercer are reported separately.

The financial statements of the County of Mercer include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5. The financial statements, however, do not include operations of the Mercer County Joint Insurance Fund, the County College, the Vocational Schools, the Special Services School District, the Board of Social Services and the Improvement Authority, which are subject to separate examination. Moreover, the assets, liabilities and reserves of the County’s constitutional offices and other various departments, which result from the specific activity of the individual activity of the individual office or department and are subject to separate audit, including the Sheriff’s Office, Office of the County Clerk, County Adjuster, Surrogate, Geriatric Center, Mercer County Library, Office of the County Prosecutor, County Park Commission and Correction Center, and are not combined with the financial statements of the County of Mercer.

Description of Funds

The accounting policies of the County of Mercer, New Jersey conform to the accounting principles and practices applicable to municipalities and counties that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These principles and practices demonstrate compliance with the modified accrual basis of accounting, with certain exceptions, and the budget laws of New Jersey and are not in accordance with generally accepted accounting principles (“GAAP”). Under this method of accounting, the County of Mercer accounts for its financial transactions through the following separate funds:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Description of Funds (Continued)

Current Fund

Represents resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Trust Fund

Represents receipts, custodianship, and disbursements of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund

Represents resources, including federal and state grants in aid of construction, and expenditures for the acquisition of general capital facilities other than those required through the Current Fund, including the status of bonds and notes authorized for said purposes.

The Governmental Accounting Standards Board (“GASB”) is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB’s *Codification of Governmental Accounting and Financial Reporting Standards* recognizes three fund categories and two account groups as appropriate for the accounting and reporting of the financial position and results of operations in accordance with generally accepted accounting principles. This structure of funds and account groups differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statement required by GAAP.

Basis of Accounting

The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles applicable to local government units. The more significant differences are as follows:

Revenues are recorded as received in cash except for statutory reimbursements and grant funds that are due from other governmental units. State and federal grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the County’s Current Fund. Accordingly, such amounts are not recorded as revenue until collected.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Other amounts due to the County that are susceptible to accrual are recorded as receivables with offsetting reserves and are recorded as revenue when received.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of and guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than 397 days from the date of purchase.

Expenditures are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 of each year are reported as a cash liability in the financial statements and constitute part of the County’s statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specified claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is also on the cash basis.

The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

The County’s participation in lease purchase agreements is reflected by the annual appropriation of minimum lease payments within the County’s operating budgets. The terms of the lease, including the total of all future minimum lease payments, are disclosed solely in the notes to financial statements.

General Fixed Assets

In accordance with Technical Accounting Directive No. 85-2, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which differs in certain respects from generally accepted accounting principles, the County is required to have and maintain a fixed asset and reporting system.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

General Fixed Assets (Continued)

Property and equipment purchased by the Current Fund and the General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized.

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Improvement authorizations funded in the General Capital Fund by bonds or notes are recorded as a deferred charge to future taxation and are charged to Current Fund operations as the underlying debt is repaid by budget appropriation.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's general-purpose financial statements.

Memorandum Only – Total Columns

Total columns are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read.

Rounding

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

C. DEFERRED COMPENSATION TRUST FUND

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 and under the provisions of N.J.S. 43: 15B-1. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, disability, death or severe financial hardship.

The assets of the plan shall be held in trust, under the beneficial ownership of the trustee, with the members of the County freeholders serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts on deposit, petty cash, change funds, and short-term investments with original maturities of three months or less.

Deposits were with contracted depository banks in interest-bearing accounts that were insured under the Government Unit Deposit Protection Act of the State of New Jersey ("NJGUDPA"). All such deposits are held in the County's name.

NJGUDPA permits the deposit of public funds in the State of New Jersey Cash Management Fund or in institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation or by any other agencies of the United States that insure deposits. NJGUDPA requires public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Uninsured and uncollateralized deposits are covered under the unit certificate of eligibility as required by NJGUDPA.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

D. CASH AND CASH EQUIVALENTS (CONTINUED)

At December 31, 2008, the cash and cash equivalents and investments of Mercer County consisted of the following:

Cash (Demand Accounts)	\$ 57,895,615
State of NJ Cash Management Fund	879,445
US Treasury Obligations	202,843
Certificates of Deposit	4,467,476
	<u>\$ 63,445,379</u>

During the period ended December 31, 2008, Mercer County held investments in the State of New Jersey Cash Management Fund, and deposits in Hopewell Valley Community Bank, Bank of America, Wachovia Bank, Commerce Capital Management, Sun National Bank, Fidelity Investments, and Commercial Paper through Lehman Brothers and Bank of New York.

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's policy requires deposits to be secured by collateral valued at market or par, which is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). The Board of Chosen Freeholders approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the County has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and investments and the New Jersey Cash Management Fund are excluded from this requirement.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the County does not have an investment policy regarding Credit Risk, however, the County had no investments that were subject to credit risks as of December 31, 2008. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

D. CASH AND CASH EQUIVALENTS (CONTINUED)

Investments

New Jersey statutes permit the County to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.
- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the County or bonds or other obligations of school districts that are a part of the County or are located within the County.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.

E. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid not later than the tenth anniversary of the original note. The State of New Jersey also prescribes that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At December 31, 2008, the County had bond anticipation notes totaling \$25,300,000.

F. BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At December 31, 2008, the County had bonds and notes authorized but not issued totaling \$134,620,786. Included within the total are debt authorizations for equipment acquisitions and construction, acquisition and/or improvements to County facilities and infrastructure, which were subsequently financed through the Mercer County Improvement Authority ("MCIA") Government Lease Program.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

G. ASSESSMENT AND COLLECTION OF PROPERTY TAXES

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 13. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the “lawful yearly expenditure” that includes the total amount of property taxes to be raised by the local unit that is due the County.

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS

Summary of County Debt

	December 31,			
	2008	2007	2006	2005
Issued and Outstanding				
General Obligation, Vocational School and Community College Serial Bonds	\$ 113,109,000	\$ 100,739,000	\$ 96,343,000	\$ 104,318,000
Green Acres, EDA & NJEIT Loans Payable	16,368,790	17,512,808	17,379,367	18,423,086
Installment Purchase Agreements	9,838,800	980,628	980,628	980,628
Bond Anticipation Notes	25,300,000	25,400,000	12,600,000	2,200,000
Total Issued and Outstanding	<u>164,616,590</u>	<u>144,632,436</u>	<u>127,302,995</u>	<u>125,921,714</u>
Authorized but Not Issued				
Bonds and Notes	<u>134,620,786</u>	<u>123,192,712</u>	<u>93,920,324</u>	<u>87,020,324</u>
Total Bonds and Notes Authorized	299,237,376	267,825,148	221,223,319	212,942,038
Lease/Rental Obligations	167,686,250	179,695,250	167,714,250	188,651,250
Bonds Outstanding Guaranteed by the County				
Mercer County Improvement Authority Bonds	<u>148,070,563</u>	<u>160,841,640</u>	<u>161,084,518</u>	<u>216,420,872</u>
Total Gross Debt	<u>\$ 614,994,189</u>	<u>\$ 608,362,038</u>	<u>\$ 550,022,087</u>	<u>\$ 618,014,160</u>

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS (CONTINUED)

Summary of County Debt for Capital Projects

Summarized below are the County's individual bond and loan issues that were outstanding at December 31, 2008:

<u>Bonds Issued</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Final Maturity</u>
<u>General Improvement Debt</u>				
Refunding Bonds (1995)	20,505,000	\$7,755,000	2%-3.2%	2010
General Obligation Bonds of 2003	63,289,000	62,039,000	4.35%	2028
Early Retirement Incentive	6,270,000	5,515,000	1.85%-5.55%	2019
Early Retirement Incentive	11,625,000	11,245,000	5.38-5.6%	2020
Early Retirement Incentive	8,910,000	<u>7,610,000</u>		2020
 Total General Improvement Debt		 <u>94,164,000</u>		
<u>County College Bonds</u>				
Community College Bonds of 2003	2,944,000	945,000	3.20%	2015
Community College Bonds of 2008	18,000,000	<u>18,000,000</u>	4.00%	2023
Total Community College Bonds		<u>18,945,000</u>		
<u>Bond Anticipation Notes Issued</u>				
Bond Anticipation Notes	25,300,000	<u>25,300,000</u>		
<u>Loans Payable</u>				
NJEIT Loan Payable		743,676		
Green Trust Loan Payable		10,082,173		
EDA Loan Payable		<u>5,551,830</u>		
		<u>16,377,679</u>		
<u>Installment Purchase Agreements</u>				
Open Space Preservation		980,628		
Other Installment		8,858,172		
Total Debt Issued and Outstanding		<u><u>\$ 164,625,479</u></u>		

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS (CONTINUED)

Summary of County Debt for Capital Projects (Continued)

	Gross Debt	Deductions	Net Debt
General Debt	\$614,994,189	\$151,832,054	\$ 463,162,135
2006 Equalization Valuation Basis of Real Property			43,899,552,350
2007 Equalization Valuation Basis of Real Property			47,329,114,722
2008 Equalization Valuation Basis of Real Property			48,161,749,417
Average Equalized Valuation Basis			\$ 46,463,472,163
Cash Reserves Pledged to Payment of Serial Bonds			\$3,761,491
Mercer County Improvement Authority Bonds and Notes Guaranteed by the County			148,070,563
Total Statutory Deductions			\$ 151,832,054
2% of Average Equalization Valuation Basis			\$929,269,443
Net Debt			463,162,135
Remaining Borrowing Power			\$ 466,107,308

Net debt of \$463,162,135 divided by the Equalized Valuation Basis per N.J.S.A. 40A: 2-2 as amended of \$46,463,472,163 equals 0.9968%. A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Schedule of Annual Debt Service Principal and Interest of Bonded Debt Issued and Outstanding

Year	Total Principal	Total Interest	Total Debt Service
2009	\$6,580,000	\$ 5,331,022	\$11,911,022
2010	6,655,000	4,853,598	11,508,598
2011	4,870,000	4,644,275	9,514,275
2012	5,125,000	4,502,128	9,627,128
2013	5,391,000	4,354,525	9,745,525
2014-2018	30,709,000	19,254,410	49,963,410
2019-2023	30,080,000	10,578,205	40,658,205
2024-2028	23,699,000	2,658,024	26,357,024
	\$ 113,109,000	\$ 56,176,188	\$ 169,285,188

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS (CONTINUED)

Green Trust Loans

The County entered into Green Trust Loan Agreements with the State of New Jersey, Department of Environmental Protection as follows:

	Original Amount	Principal Balance 12/31/2008
Banner Farm Acquisition Project, semiannual payments of \$24,111.53 commencing December 31, 1997, including interest of 2% per annum. The loan is due on December 31, 2015.	\$ 775,500	\$313,539
Old Mill Road Greenway Project, semiannual payments of \$2,093.97 commencing March 15, 1997, including interest at 2% per annum. The loan is due on March 15, 2015.	67,348	25,408
Culis Lake Woods Acquisition Project, semiannual payments of \$67,995.64 commencing May 11, 1997, including interest at 2% per annum. The loan is due on May 11, 2015.	2,186,946	825,041
Princeton Institute Woods Acquisition Project, semiannual payments of \$54,838.12 commencing January 8, 1999, including interest at 2% per annum. The loan is due on January 8, 2017.	2,600,000	1,258,024
Rosedale Park Development Project, semiannual payments of \$126,978.33 commencing September 14, 1999, including interest at 2% per annum. The loan is due on March 14, 2018.	5,835,000	3,192,467
Tusculum Tract, semiannual payments of \$15,818.70 commencing December 2, 1999, including interest at 2% per annum. The loan is due on December 2, 2018.	752,000	420,799
Kuser (Baldpate) Mountain, semiannual payments of \$90,942.92 commencing May 17, 2001, including interest at 2% per annum. The loan is due on November 17, 2020.	2,925,000	1,931,936
Waterfront Park, semiannual payments of \$65,803.32 commencing May 5, 2004, including interest at 2% per annum. The loan is due on November 17, 2020.	1,500,000	968,485
Open Space, semiannual payments of \$37,223.76 commencing June 10, 2008, including interest at 2% per annum. The loan is due on June 10, 2027.	1,197,229	1,146,474
	\$ 17,839,023	\$ 10,082,173

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS (CONTINUED)

Green Trust Loans (Continued)

The schedule of debt service for the Green Trust Loans Payable for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$967,504	\$186,768	\$ 1,154,272
2010	986,951	168,362	1,155,313
2011	1,006,789	148,524	1,155,313
2012	1,027,025	128,287	1,155,312
2013	1,047,668	107,644	1,155,313
2014-2018	4,169,302	280,909	4,450,210
2019-2023	626,485	50,524	677,009
2024-2028	250,449	10,118	260,566
	<u>\$ 10,082,173</u>	<u>\$ 1,081,135</u>	<u>\$ 11,163,308</u>

Economic Development Authority Loans

The schedule of debt service for the Economic Development Authority Loans for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$153,428	\$ 141,572	\$ 295,000
2010	387,341	138,659	526,000
2011	397,218	127,782	525,000
2012	407,347	117,653	525,000
2013	417,735	107,266	525,001
2014-2018	3,116,894	328,106	3,445,000
2019	671,867	17,133	689,000
	<u>\$ 5,551,830</u>	<u>\$ 978,171</u>	<u>\$ 6,530,001</u>

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE, AND STATUTORY DEBT CONDITIONS (CONTINUED)

NJEIT Trust Loans

The schedule of debt service for the NJEIT Trust Loans Payable for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$45,302	\$19,150	\$ 64,452
2010	44,640	18,125	62,765
2011	52,113	16,950	69,063
2012	51,272	15,650	66,922
2013	50,420	14,331	64,751
2014-2018	279,838	50,893	330,731
2019-2022	220,091	11,050	231,141
	<u>\$ 743,676</u>	<u>\$ 146,149</u>	<u>\$ 889,825</u>

I. FUND BALANCE APPROPRIATED

Of the fund balance for the Current Fund at December 31, 2008, \$13,674,811 was appropriated and included as anticipated revenue for the year ended December 31, 2009, as adopted June 15, 2009.

<u>Year</u>	<u>Fund Balance at December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>
2008	\$ 26,350,214	\$ 13,674,811
2007	30,901,613	12,660,663
2006	37,610,489	14,751,050
2005	31,752,771	7,743,182
2004	22,930,305	2,532,735
2003	11,604,914	6,203,087
2002	13,086,027	1,557,569
2001	6,989,704	-
2000	4,960,992	-
1999	7,247,880	2,800,000
1998	9,742,673	4,753,702
1997	9,307,729	3,954,438
1996	6,403,855	1,140,900

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

J. PENSION AND RETIREMENT PLANS AND OTHER POST EMPLOYMENT BENEFIT PLANS

Employees of the County of Mercer are enrolled in one of three defined benefit pension plans, two of which are administered by the Division of Pension and Benefits, Department of the Treasury, State of New Jersey: namely, the Public Employees Retirement System (“PERS”) and the Police and Firemen’s Retirement System (“PFRS”). The plans are funded annually based on actuarial contributions. The plans, which cover public employees throughout the state, do not maintain separate records for each reporting unit, and accordingly, the actuarial data for the employees of the County who are members of the plans are not available. Employees are also covered by the Federal Insurance Contribution Act. In 2008, there were \$3,595,299 and \$5,754,395 in employer contributions for PERS and PFRS, respectively.

Plan Description

The County of Mercer(the “County”), contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1986, the County authorized participation in the SHBP’s post-retirement benefit program through resolution number 86-448. The County adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. County eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

J. PENSION AND RETIREMENT PLANS AND OTHER POST EMPLOYMENT BENEFIT PLANS (CONTINUED)

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the County on a monthly basis. Contributions, funding, and the cost sharing policy, and the manner of administration are determined by the State.

The County contributions to SHBP for the years ended December 31, 2008, 2007, and 2006, were \$4,912,552, \$4,991,018 and \$5,013,344 respectively, which equaled the required contributions for each year. There were approximately 554, 539, and 532 retired participants eligible at December 31, 2008, 2007, and 2006, respectively.

K. UNUSED SICK AND VACATION BENEFITS

The County of Mercer has established a uniform personnel policy procedure that sets forth the terms under which an employee may accumulate unused benefits as follows:

Sick Leave

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation equal to 50% of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$18,000.

Vacations

Vacation pay for permanent employees also accumulates in accordance with the terms of the approved contracts. Accrued unused vacation may be taken as time off at a later date or paid upon cessation of employment.

The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. The estimated cost of unused accrued vacation pay is calculated to be \$3,608,760 as of December 31, 2008. The estimated cost of unused sick time compensation due to employees upon their retirement is calculated to be \$13,661,494 as of December 31, 2008. Management indicates that this amount approximates the calculation as required by GASB No. 16. These amounts are not reflected as expenditures or liabilities in the financial statements of the County.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

L. CONTINGENCIES AND COMMITMENTS

General

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants, entitlements, and certain program cost reimbursements. Entitlement to the revenue is generally conditional upon compliance with the terms and conditions of the grant agreements and applicable regulations, including the expenditures of the revenues for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by the grantors. As of December 31, 2008, the County estimates that no material liabilities will result from such audits.

Debt Guaranteed by the County

The County of Mercer guarantees certain project and revenue bonds and project notes of the Mercer County Improvement Authority. The project and revenue bonds and project notes are used to finance certain projects within the County. The following is a summary of the projects and the status of the debt guaranteed by the County at December 31, 2008. In addition, the County guarantees other bonds of the Mercer County Improvement Authority described more fully in Note M.

Project	Date of Guarantee	Authorized	Issued	Outstanding
Acquisition, construction and Equipping of Special Services				
Junior-Senior High School	05/13/03	\$ 14,310,000	\$ 14,310,000	\$ 14,010,000
for Handicapped students	08/15/92	15,215,000	15,215,000	4,285,000
Junior-Senior High School	09/15/05	5,000,000	5,000,000	4,240,000
Solid waste and disposal	03/17/88	319,980,000	311,610,879 (a)	85,972,217
Government lease program	09/22/97	18,000,000	14,575,000 (b)	4,691,000
Government lease program	04/27/00	14,905,000	14,905,000	7,730,000
Government lease program	12/28/00	11,360,000	11,360,000	7,305,000
Government lease program	12/18/01	9,455,000	9,455,000	5,360,000
Government lease program	02/27/03	14,470,000	14,470,000	10,020,000
Government lease program	12/23/03	20,125,000	20,125,000	15,875,000
Equipment lease/open space	06/17/05	45,710,000	45,710,000	42,745,000
Sports & multi-use complex	12/05/99	50,645,000	50,645,000	48,593,792
Parking facilities project	12/01/99	10,420,000	10,420,000	9,934,863
Twin Rivers project	06/10/98	1,300,000	1,300,000	1,486,527
Lease bank program	11/05/06	10,000,000	2,744,605	2,083,164
		<u>\$ 560,895,000</u>	<u>\$ 541,845,484</u>	<u>\$ 264,331,563</u>

Of the amounts above \$148,070,563 is included in gross debt of the County as described in Note H.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

L. CONTINGENCIES AND COMMITMENTS (CONTINUED)

Debt Guaranteed by the County (Continued)

- (a) Mercer County Improvement Authority issued accretion bonds. The issued amount includes \$150,000,000 of bonds insured by the Financial Guaranty Insurance Company and \$39,850,000 of bonds that are guaranteed by the County of Mercer. There is a concern that MCLA's revenues will not be sufficient to ensure future payment of these bonds. If this occurs, the County would be responsible for payment of the debt service.

- (b) Mercer County Improvement Authority issued lease revenue bonds. The issued amount includes \$11,808,000 of bonds that the County is specifically responsible for and \$2,767,000 attributable to the Trenton School District, Hopewell Township Fire District No. 1, and the East Windsor Township Rescue Squad District 1, Inc. that the County has guaranteed.

Early Retirement Incentive Program

The State of New Jersey, Division of Pension and Benefits established early retirement incentive programs for eligible individuals in good standing under Chapters 138/181, P.L. 1993 and Chapter 99, P.L. 1993 for ERI 4. The Mercer County Board of Chosen Freeholders elected to participate in this program. The total liability as of December 31, 2008, amounts to approximately \$1,210,000.

The above-noted liability is not included in the financial statements but is provided for in the annual budget appropriations.

Accounts Receivable – General Capital Fund

At December 31, 2008, the County had recorded \$46,275,245 of accounts receivable as financing sources for capital projects authorized. A significant portion of this balance represents approved funding for the underlying projects. In the event that grant and/or contribution agreements are not executed to the extent of the approved funding, the County may: a) cancel the project, to the extent that expenditures have not been incurred; b) amend its authorizing ordinance to substitute County debt for the accounts receivable; or c) raise any shortfalls in accounts receivable as part of the County budget. At December 31, 2008, the County estimates that no material write-offs of General Capital Fund accounts receivable are required.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

M. CAPITAL LEASES

The County is a lessee of various types of property under capital leases expiring in various years through 2040 with the Mercer County Improvement Authority as lessor.

The effective annual interest rates on the capital leases range from 2.70% to 7.80%. The annual lease payments, which include interest payments under such lease agreements, are provided for by appropriations in the County's annual budget.

Properties under capital leases, the original issue amounts of County Guaranteed Bonds and Notes, and the principal balance at December 31, 2008, are as follows:

Property	Original Issue Amount of County Guaranteed Bonds and Notes - Debt	Principal Balance at December 31, 2008
Baseball Stadium	\$ 37,531,506	\$ 13,135,000
Court House	33,460,000	16,480,000
Golf Course	14,210,000	5,075,000
Youth Center	11,750,000	6,175,000
County College	6,810,000	4,545,000
Arena Improvement District	5,475,000	2,420,000
Waterfront Development	3,355,000	2,235,000
Improvements Project	2,765,000	265,000
Special Services School District	34,525,000	22,435,000
MCIA Gov't Lease	130,600,000	94,891,250
Total	\$ 280,481,506	\$ 167,656,250

The following is a schedule of minimum payments due under capital leases as of December 31, 2008:

2009	\$18,380,624
2010	17,651,938
2011	17,616,980
2012	17,438,503
2013	17,746,770
2014-2018	63,708,206
2019-2023	22,765,536
2024-2028	11,524,550
2029-2033	10,631,413
2034-2038	5,055,000
2039-2040	1,397,500
Total net minimum lease payments	203,917,020
Less amount representing interest	36,260,770
Present value of net minimum lease payments	\$ 167,656,250

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

N. LITIGATION

The County is a defendant in various legal proceedings primarily involving personal injury and property damage claims. These cases, if decided against the County, would either be covered by insurance or raised by future taxation. The County expects such amounts, if any, to be immaterial.

O. INSURANCE

The County has elected to provide a self-insured plan primarily relating to worker's compensation, general liability, unemployment, inmate health care and property and casualty insurance, whereby the County cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2008, deposits amounted to \$27,002,816, and payments for claims amounted to \$28,883,447. The liability, which is not based on an actuarial analysis, is \$885,419.

In addition, excess coverage is maintained for general liability, worker's compensation and property and casualty.

P. SUBSEQUENT EVENTS

The County authorized court house construction bonds in the amount of \$76 million and sold said bonds dated August 13, 2009. The County also sold \$36,485,000 of bonds that were authorized in December of 2008. These bonds were included with the bonds and notes authorized but not issued as of December 31, 2008.

On December 10, 2009, the County adopted its 2009 Capital Program in the amount of \$31,895,856. This action authorized the issuance of \$30,226,063 in bonds.

SUPPLEMENTAL SCHEDULES

COUNTY OF MERCER, NEW JERSEY

A

CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE
STATUTORY BASIS
December 31, 2008
(With comparative totals for 2007)

<u>Assets</u>	<u>Reference</u>	<u>2008</u>	<u>2007</u>	<u>Liabilities, Reserves and Fund Balance</u>	<u>Reference</u>	<u>2008</u>	<u>2007</u>
Cash and Investments:							
Cash		\$ 38,191,281	\$ 51,209,577	Encumbrance Reserves	A - 3, A - 11	\$ 6,153,515	\$ 5,802,302
Investments		1,970,656	2,090,188	Appropriation Reserves	A - 3	4,313,253	8,621,272
				Vouchers Payable		-	230,144
Total Cash and Investments		40,161,937	53,299,765	Reserve for Grant Interest	A - 13	365,124	383,642
				Accounts Payable:			
				Other	A - 12	1,346,664	1,714,724
				Deferred Revenue	A - 14	74,780	49,049
				Due to Grant Fund	A - 10	1,558,387	2,660,916
Receivables with Full Reserves:				Due to General Insurance Fund	A - 10	-	1,483,895
Added and Omitted Taxes	A - 7	1,952,540	2,273,090	Due to Capital Fund	A - 10	-	652,838
Revenue Accounts Receivable	A - 8	1,218,726	1,827,037	Due to General Trust Fund	A - 10	-	535
Due from Library	A - 10	-	101,158	Reserve Compensated Absences	A - 10	-	660,663
Due from Payroll		81,385	38,221	Reserve Insurance		-	138,172
Due from Open Space	A - 10	-	546			13,811,723	22,398,152
Due from MCIA		40,000	-				
Security Deposit		5,000	5,000	Reserve for Receivables	Reserve	3,297,651	4,245,052
				Fund Balance	A - 1	26,350,214	30,901,613
Total Reserved Receivables		3,297,651	4,245,052			43,459,588	57,544,817
				<u>Grant Fund</u>			
Due from Current Fund	A - 18	1,558,387	2,660,916	Appropriated Reserves	A - 16	18,645,605	18,147,412
Accounts Receivable	A - 15	25,999,092	24,331,752	Reserve for Encumbrances	A - 17	8,911,874	8,578,058
				Vouchers Payable		-	267,198
						27,557,479	26,992,668
Total Assets		\$ 71,017,067	\$ 84,537,485	Total Liabilities, Reserves and Fund Balance		\$ 71,017,067	\$ 84,537,485

COUNTY OF MERCER, NEW JERSEY

A - 1

CURRENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 STATUTORY BASIS
 YEAR ENDED DECEMBER 31, 2008
 (With comparative totals for 2007)

	Reference	2008	2007
Revenues:			
Fund Balance Utilized	A - 2	\$ 12,660,663	\$ 14,751,050
Miscellaneous Revenue Anticipated	A - 2	70,081,578	79,758,031
Receipts from Current Taxes	A - 2	208,483,584	193,980,796
Miscellaneous Revenue Not Anticipated	A - 2, A - 2A	2,105,679	3,147,787
Unexpended Balance of Appropriation Reserves	A - 9	4,647,737	1,295,463
Other Credits to Income:			
Accounts Payable Cancelled	A - 12	1,386,851	157,549
Deferred Charges Cancelled	A - 3	63,211	-
Reserve Cancelled		798,835	-
Interfund Loans Returned		139,924	-
Total Income		<u>300,368,062</u>	<u>293,090,676</u>
Expenditures:			
Budget Appropriations:			
Salaries and Wages	A - 3	93,700,015	88,633,996
Other Expenses	A - 3	165,975,692	170,326,415
Debt Service	A - 3	12,922,263	11,940,094
Capital Improvements	A - 3	200,000	100,000
Deferred Charges and Statutory Expenditures	A - 3	19,169,708	13,674,139
Refunded Prior Year Revenue		7,662	284,474
Accounts Receivable		40,000	-
Interfund Loans Reserve		81,385	89,384
Inventory Purchased - Park Commission		162,073	-
Total Expenditures		<u>292,258,798</u>	<u>285,048,502</u>
Statutory Excess to Fund Balance		8,109,264	8,042,174
Fund Balance - January 1	A	<u>30,901,613</u>	<u>37,610,489</u>
		39,010,877	45,652,663
Decreased by:			
Utilized as Anticipated Revenue	A-2	<u>12,660,663</u>	<u>14,751,050</u>
Fund Balance - December 31	A	<u>\$ 26,350,214</u>	<u>\$ 30,901,613</u>

**CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Adopted Budget	Anticipated Special 40A: 4-87	Budget after Modification	Realized	Excess (Deficit)
Surplus Anticipated	\$ 12,660,663.00	\$ -	\$ 12,660,663.00	\$ 12,660,663.00	\$ -
Miscellaneous Revenue Anticipated:					
Added and Omitted Taxes	2,200,000.00	-	2,200,000.00	2,268,742.01	68,742.01
Supplemental Social Security Income	1,390,000.00	-	1,390,000.00	1,450,047.70	60,047.70
Fringe Benefits Reimbursement	300,000.00	-	300,000.00	454,901.31	154,901.31
Grants (See Schedule A-15)	10,153,398.00	12,852,184.00	23,005,582.00	23,005,582.00	-
Franchise Tax on Stock Insurance Companies	522,000.00	-	522,000.00	316,655.15	(205,344.85)
Court Reimbursement	313,000.00	-	313,000.00	343,779.82	30,779.82
Board of Social Services - ERI	430,000.00	-	430,000.00	455,000.00	25,000.00
County Clerk	5,168,260.00	-	5,168,260.00	3,854,032.13	(1,314,227.87)
County Clerk - Special Legislation	2,290,000.00	-	2,290,000.00	1,371,721.16	(918,278.84)
Surrogate	690,300.00	-	690,300.00	414,377.95	(275,922.05)
Surrogate - Special Legislation	4,700.00	-	4,700.00	-	(4,700.00)
Sheriff	971,770.00	-	971,770.00	585,812.77	(385,957.23)
Sheriff - Special Legislation	28,230.00	-	28,230.00	-	(28,230.00)
Telephone Reimbursement	265,000.00	-	265,000.00	297,804.61	32,804.61
Green Lights Program	61,000.00	-	61,000.00	22,245.00	(38,755.00)
School Board Election Reimbursement	250,000.00	-	250,000.00	214,026.38	(35,973.62)
Prosecutor Pilot Program	983,000.00	-	983,000.00	983,000.00	-
Board of State Prisoners	1,000,000.00	-	1,000,000.00	1,108,466.63	108,466.63
Emergency Management	22,000.00	-	22,000.00	57,000.00	35,000.00
Bd. Of County Patients in St. & Other Institutions	5,000.00	-	5,000.00	7,527.31	2,527.31
Mercer County Geriatric Center	10,000,000.00	-	10,000,000.00	9,864,517.82	(135,482.18)
Princeton Country Club	615,000.00	-	615,000.00	755,824.98	140,824.98
Mountain View Golf Course	985,000.00	-	985,000.00	1,551,185.96	566,185.96
Mercer Oaks Golf Course	2,450,000.00	-	2,450,000.00	3,244,583.49	794,583.49
Stadium Fees	900,000.00	-	900,000.00	541,276.22	(358,723.78)
Indoor Tennis Center	88,000.00	-	88,000.00	89,497.22	1,497.22
Skating Rink	236,000.00	-	236,000.00	265,409.12	29,409.12
Park Commission Recreation/Leagues	565,000.00	-	565,000.00	771,895.29	206,895.29
Equestrian Center	174,000.00	-	174,000.00	197,106.35	23,106.35
Motor Vehicle Fines	2,700,000.00	-	2,700,000.00	3,031,219.71	331,219.71
Weights and Measures Fines	50,000.00	-	50,000.00	51,789.00	1,789.00

CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

	Adopted Budget	Anticipated Special 40A: 4-87	Budget After Modification	Realized	Excess (Deficit)
Interest on Investments and Deposits	2,000,000.00	-	2,000,000.00	1,402,969.01	(597,030.99)
Airport Income	2,100,000.00	-	2,100,000.00	2,464,244.83	364,244.83
Rental of Property	95,000.00	-	95,000.00	91,431.39	(3,568.61)
Central Purchasing	3,000.00	-	3,000.00	2,109.87	(890.13)
Library Indirect Cost Study	570,000.00	-	570,000.00	573,795.96	3,795.96
Mercer County Improvement Authority Reimbursement	150,000.00	-	150,000.00	155,000.00	5,000.00
Open Space Preservation Fund Reimbursement	6,517,000.00	-	6,517,000.00	6,517,000.00	-
Capital Surplus	1,300,000.00	-	1,300,000.00	1,300,000.00	-
State Aid - Bonds	267,000.00	-	267,000.00	-	(267,000.00)
Total Miscellaneous Revenues Anticipated	58,812,658.00	12,852,184.00	71,664,842.00	70,081,578.15	(1,583,263.85)
Subtotal General Revenues	71,473,321.00	12,852,184.00	84,325,505.00	82,742,241.15	(1,583,263.85)
Amount to be Raised by Taxation - County Purpose Tax	208,483,580.00	-	208,483,580.00	208,483,583.77	3.77
Total Budgeted General Revenues	279,956,901.00	12,852,184.00	292,809,085.00	291,225,824.92	(1,583,260.08)
Nonbudgeted Revenues - Miscellaneous Revenues	-	-	-	2,105,679.16	2,105,679.16
Total Revenues	\$ 279,956,901.00	\$ 12,852,184.00	\$ 292,809,085.00	\$ 293,331,504.08	\$ 522,419.08

Ref. A - 3 A-3, A-15, A-16 A - 3 A - 1

COUNTY OF MERCER, NEW JERSEY

A-2A

CURRENT FUND
STATEMENT OF MISCELLANEOUS REVENUES NOT ANTICIPATED
STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2008

Sale of Assets	\$ 162,243.86
Election Reimbursements	153,240.36
Copier Reimbursements	19,755.75
Vehicle Maintenance Reimbursements	11,858.33
Salary Reimbursements	67,391.17
Appropriation Credits	15,477.53
Gasoline	31,190.52
Salary - Care Giver	276,360.00
Print Shop	104,641.52
Vending Machine Commissions	41,069.24
Inmate Social Security	63,000.00
Autopsy Fees	450.00
Plans/Specs	850.00
Road Opening Permits	4,700.00
Planning Dept. Fees	102,968.14
Consumer Affairs	4,177.50
Shooting Range Fees	64,300.00
Police Academy	40,672.00
Probation Fees/ Restitution	11,844.85
Miscellaneous	836,923.73
Free Trade Zone	30,000.00
Inmate Slap Program	57,964.66
Court House Parking	4,600.00

\$ 2,105,679.16

A - 1, A - 2

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2008

Page 1 of 5

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
ADMINISTRATIVE AND EXECUTIVE					
Board of Chosen Freeholders					
Salaries and Wages	\$ 681,870.00	\$ 661,870.00	\$ 656,358.07	\$ -	\$ 5,511.93
Other Expenses	139,800.00	139,800.00	13,879.74	-	125,920.26
Clerk to the Board					
Salaries and Wages	285,392.00	277,892.00	277,185.50	-	706.50
Other Expenses	80,900.00	80,900.00	32,672.86	-	48,227.14
County Executive					
Salaries and Wages	239,944.00	224,944.00	222,352.66	-	2,591.34
Other Expenses	17,500.00	7,500.00	4,331.85	-	3,168.15
Chief of Staff					
Salaries and Wages	287,143.00	277,143.00	269,951.51	-	7,191.49
Other Expenses	5,570.00	5,570.00	3,870.98	-	1,699.02
Veterans					
Salaries and Wages	109,428.00	110,628.00	110,575.85	-	52.15
Other Expenses	59,243.00	59,243.00	55,761.85	-	3,481.15
Public Information Office					
Salaries and Wages	155,827.00	155,827.00	154,955.95	-	871.05
Other Expenses	5,000.00	5,000.00	-	-	5,000.00
County Administrator					
Salaries and Wages	311,568.00	369,568.00	367,287.27	-	2,280.73
Other Expenses	126,696.00	121,696.00	115,805.65	-	5,890.35
County Treasurer					
Salaries and Wages	1,128,796.00	1,038,796.00	1,033,109.95	-	5,686.05
Other Expenses	261,187.00	241,187.00	221,851.88	-	19,335.12
Inspector General					
Salaries and Wages	176,637.00	176,637.00	175,121.28	-	1,515.72
Other Expenses	25,050.00	10,050.00	5,093.97	-	4,956.03
Employee Relations					
Salaries and Wages	829,819.00	709,819.00	698,095.17	-	11,723.83
Other Expenses	180,000.00	175,000.00	162,476.45	-	12,523.55
Buildings and Grounds					
Salaries and Wages	3,124,731.00	3,034,731.00	3,014,228.26	-	20,502.74
Other Expenses	3,886,171.00	3,886,171.00	3,760,052.53	-	126,118.47
Purchasing					
Salaries and Wages	260,942.00	253,942.00	250,505.55	-	3,436.45
Other Expenses	16,590.00	13,590.00	12,317.11	-	1,272.89
Print Shop					
Salaries and Wages	96,738.00	98,238.00	97,294.39	-	943.61
Other Expenses	37,940.00	37,940.00	36,359.49	-	1,580.51
Office of Information Technology					
Salaries and Wages	468,206.00	484,206.00	484,206.00	-	-
Other Expenses	915,600.00	815,600.00	731,901.11	-	83,698.89
Motor Pool					
Salaries and Wages	1,106,101.00	1,047,101.00	1,043,730.77	-	3,370.23
Other Expenses	814,450.00	564,450.00	545,323.73	-	19,126.27
Medical Examiner Morgue					
Salaries and Wages	257,807.00	260,807.00	260,375.25	-	431.75
Other Expenses	221,734.00	221,734.00	196,694.58	-	25,039.42
Medical Services					
Salaries and Wages	2,095,017.00	2,080,017.00	2,057,341.60	-	22,675.40
Other Expenses	4,924,795.00	5,062,795.00	4,495,417.30	-	567,377.70
Economic Opportunity					
Salaries and Wages	238,834.00	259,834.00	259,415.05	-	418.95
Other Expenses	200,818.00	75,318.00	75,316.77	-	1.23
Division of Housing					
Salaries and Wages	198,205.00	98,205.00	73,196.95	-	25,008.05
Other Expenses	24,000.00	24,000.00	21,115.18	-	2,884.82
Cultural and Heritage					
Salaries and Wages	160,021.00	167,021.00	166,574.91	-	446.09
Other Expenses	22,000.00	22,000.00	21,998.07	-	1.93
Division of Planning					
Salaries and Wages	729,415.00	707,415.00	707,210.08	-	204.92
Other Expenses	134,500.00	131,500.00	100,276.64	-	31,223.36
Extension Services					
Salaries and Wages	298,463.00	283,463.00	280,401.98	-	3,061.02
Other Expenses	144,182.00	144,182.00	118,508.13	-	25,673.87
County Counsel					
Salaries and Wages	794,673.00	794,673.00	793,308.25	-	1,364.75
Other Expenses	580,200.00	580,200.00	515,458.73	-	64,741.27
Consumer Affairs					
Salaries and Wages	259,146.00	259,146.00	254,557.68	-	4,588.32
Other Expenses	8,200.00	8,200.00	5,712.33	-	2,487.67
County Adjuster					
Salaries and Wages	144,720.00	150,720.00	150,381.18	-	338.82
Other Expenses	102,650.00	102,650.00	77,256.65	-	25,393.35
DM & H County Share	1,587,334.00	1,587,334.00	1,583,149.75	-	4,184.25

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Page 2 of 5

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
Emergency Management Office					
Salaries and Wages	180,173.00	216,173.00	215,797.60	-	375.40
Other Expenses	13,000.00	13,000.00	12,204.80	-	795.20
Emergency and Rescue Squads					
Other Expenses	50,800.00	50,800.00	50,800.00	-	-
Communications Center					
Salaries and Wages	907,816.00	847,816.00	839,116.64	-	8,699.36
Other Expenses	16,280.00	16,280.00	13,856.00	-	2,424.00
Utility Expenses					
Electric	2,263,830.00	2,263,830.00	2,259,219.27	-	4,610.73
Gas (Natural)	420,000.00	420,000.00	392,496.17	-	27,503.83
Water/Sewer	191,802.00	191,802.00	132,939.79	-	58,862.21
Sewerage Processing/Disposal	42,350.00	42,350.00	41,306.90	-	1,043.10
Fuel Oil	465,850.00	465,850.00	465,850.00	-	-
Gasoline	1,267,000.00	1,267,000.00	1,061,218.86	-	205,781.14
Telephone	850,000.00	925,000.00	846,320.56	-	78,679.44
Audit Services	89,107.00	89,107.00	74,000.00	-	15,107.00
Total Administrative and Executive	35,719,561.00	34,915,261.00	33,175,451.03	-	1,739,809.97
DEPARTMENT OF LAW AND JUSTICE					
Prosecutor					
Salaries and Wages	12,024,362.00	12,249,362.00	12,190,864.88	-	58,497.12
Other Expenses	1,441,895.00	1,266,895.00	1,173,613.98	-	93,281.02
County Clerk - Recording					
Salaries and Wages	1,681,848.00	1,710,848.00	1,706,353.58	-	4,494.42
Other Expenses	122,133.00	122,133.00	111,117.50	-	11,015.50
County Clerk - Elections					
Salaries and Wages	148,029.00	148,029.00	139,376.87	-	8,652.13
Other Expenses	477,000.00	577,000.00	410,286.29	-	166,713.71
County Surrogate					
Salaries and Wages	606,913.00	638,913.00	636,833.10	-	2,079.90
Other Expenses	76,900.00	63,900.00	58,909.18	-	4,990.82
Sheriff's Office					
Salaries and Wages	12,445,825.00	12,505,825.00	12,505,033.90	-	791.10
Other Expenses	700,810.00	625,810.00	559,517.61	-	66,292.39
Total Law and Justice	29,725,715.00	29,908,715.00	29,491,906.89	-	416,808.11
DEPT OF TRANSPORTATION AND INFRASTRUCTURE					
Department Director					
Salaries and Wages	177,310.00	179,810.00	179,608.12	-	201.88
Other Expenses	3,350.00	3,350.00	2,964.54	-	385.46
Highways					
Salaries and Wages	4,877,216.00	4,212,216.00	4,205,438.13	-	6,777.87
Other Expenses	1,010,500.00	900,500.00	885,958.11	-	14,541.89
Division of Engineering					
Salaries and Wages	855,132.00	950,132.00	947,619.65	-	2,512.35
Other Expenses	15,905.00	15,905.00	14,060.15	-	1,844.85
Airport					
Salaries and Wages	871,776.00	921,776.00	918,518.49	-	3,257.51
Other Expenses	1,317,967.00	1,227,967.00	1,187,829.86	-	40,137.14
TRADE					
Salaries and Wages	62,713.00	62,713.00	62,025.50	-	687.50
Other Expenses	159,171.00	159,171.00	146,589.76	-	12,581.24
Total Transportation and Infrastructure	9,351,040.00	8,633,540.00	8,550,612.31	-	82,927.69
DEPARTMENT OF PUBLIC SAFETY					
Correction Center					
Salaries and Wages	26,183,914.00	28,408,914.00	28,143,932.76	-	264,981.24
Other Expenses	3,863,927.00	3,645,677.00	3,248,898.12	-	396,778.88
Total Public Safety	30,047,841.00	32,054,591.00	31,392,830.88	-	661,760.12
DEPARTMENT OF HUMAN SERVICES					
Department Director					
Salaries and Wages	324,587.00	302,587.00	300,954.53	-	1,632.47
Other Expenses	164,506.00	129,506.00	119,362.45	-	10,143.55
Peer Grouping - Community Services					
Other Expenses	544,190.00	544,190.00	528,698.10	-	15,491.90

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Page 3 of 5

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
Mental Health Administration					
Salaries and Wages	140,569.00	85,569.00	79,712.47	-	5,856.53
Other Expenses	12,610.00	5,110.00	3,912.97	-	1,197.03
Mental Health Programs (R.S. 40: 5-2.9)					
Other Expenses	897,425.00	872,425.00	871,286.00	-	1,139.00
Developmental Disabilities					
Other Expenses	256,407.00	256,407.00	214,716.75	-	41,690.25
Protective Services/Youth Services Programs					
Other Expenses	1,367,417.00	1,342,417.00	1,317,061.00	-	25,356.00
Health Services					
Other Expenses	97,060.00	97,060.00	-	-	97,060.00
Youth Services Administration					
Salaries and Wages	130,043.00	110,043.00	105,378.92	-	4,664.08
Child & Neighborhood Centers					
Other Expenses	592,377.00	592,377.00	579,875.00	-	12,502.00
Office for the Disabled					
Salaries and Wages	150,886.00	150,886.00	123,760.19	-	27,125.81
Physically Disabled - Recreation					
Other Expenses	98,625.00	94,625.00	71,288.49	-	23,336.51
Drug and Alcohol Program - Administrative					
Salaries and Wages	25,000.00	76,000.00	75,460.96	-	539.04
Alcohol/Addiction Programs (R.S. 40: 5-2.9)					
Other Expenses	638,068.00	568,068.00	563,124.02	-	4,943.98
Office on Aging Administration					
Salaries and Wages	701,622.00	727,622.00	727,021.38	-	600.62
Other Expenses	430,372.00	430,372.00	430,372.00	-	-
Community Services Administration					
Salaries and Wages	244,190.00	84,190.00	82,934.45	-	1,255.55
Homeless Services					
Other Expenses	333,031.00	283,031.00	283,031.00	-	-
Division of Environmental Health					
Salaries and Wages	7,756.00	7,756.00	7,756.00	-	-
Geriatric Center					
Salaries and Wages	8,222,829.00	8,187,829.00	8,159,328.78	-	28,500.22
Other Expenses	3,704,457.00	3,504,457.00	3,484,281.10	-	20,175.90
Youth Detention Center					
Salaries and Wages	4,139,578.00	4,351,578.00	4,351,171.84	-	406.16
Other Expenses	1,104,504.00	905,504.00	857,441.24	-	48,062.76
Total Human Services	24,328,109.00	23,709,609.00	23,337,929.64	-	371,679.36
UNCLASSIFIED					
Board of Taxation					
Salaries and Wages	257,924.00	242,924.00	242,711.61	-	212.39
Other Expenses	60,200.00	52,950.00	52,688.53	-	261.47
Board of Elections					
Salaries and Wages	301,524.00	343,524.00	343,127.88	-	396.12
Other Expenses	481,162.00	386,162.00	383,629.16	-	2,532.84
Superintendent of Elections					
Salaries and Wages	1,277,504.00	1,519,504.00	1,518,353.90	-	1,150.10
Other Expenses	597,121.00	562,121.00	558,239.61	-	3,881.39
Park Commission (40: 37-95.9)	12,485,823.00	12,241,823.00	12,208,097.38	-	33,725.62
Board of Social Services					
Administration	13,637,023.00	13,637,023.00	13,637,023.00	-	-
TANF	770,952.00	770,952.00	770,952.00	-	-
Supplemental Security Income	1,402,508.00	1,402,508.00	1,402,508.00	-	-
Welfare Services	1,066,510.00	1,066,510.00	1,066,510.00	-	-
Vocational School	6,284,224.00	6,284,224.00	6,284,224.00	-	-
Mercer County Community College	13,840,965.00	13,840,965.00	13,840,965.00	-	-
Special Services School District	1,912,439.00	1,912,439.00	1,912,439.00	-	-
Superintendent of Schools					
Salaries and Wages	206,204.00	221,204.00	221,204.00	-	-
Other Expenses	10,690.00	10,690.00	4,142.25	-	6,547.75
Compensated Absence Liability	253,629.00	253,629.00	253,629.00	-	-
Salary Adjustments	817,200.00	-	-	-	-
Group Insurance for Employees	22,380,651.00	22,380,651.00	21,974,486.40	-	406,164.60
Insurance Premiums	3,709,872.00	3,709,872.00	3,709,872.00	-	-
Property Management	265,730.00	265,730.00	250,000.00	-	15,730.00
Lease/Rental Payments	26,332,604.00	26,332,604.00	25,896,378.87	-	436,225.13
East Windsor Bus Transportation	10,400.00	10,400.00	-	-	10,400.00
Total Unclassified	108,362,859.00	107,448,409.00	106,531,181.59	-	917,227.41

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
State and Federal Grants Offset by Revenues:					
NJDCA, Weatherization #063829	48,371.00	48,371.00	48,371.00	-	-
NJSCA, Council on the Arts	92,819.00	92,819.00	92,819.00	-	-
NJAHG, NJ Arts Historical Commission	17,500.00	17,500.00	17,500.00	-	-
DVRPC, Region Wide Planning	13,000.00	13,000.00	13,000.00	-	-
NJDCA, Weatherization #071467	168,866.00	168,866.00	168,866.00	-	-
NJTRANS, NJ Transit	30,613.00	30,613.00	30,613.00	-	-
NJDL&PS, Body Armor Replace - Prosecutor	5,940.00	5,940.00	5,940.00	-	-
NJDL&PS, Body Armor Replace - Sheriff	13,883.00	13,883.00	13,883.00	-	-
NJDL&PS, Body Armor Replace - Jail	29,225.00	29,225.00	29,225.00	-	-
NJDH&SS, Right to Know	13,247.00	13,247.00	13,247.00	-	-
NJDL&PS, Insurance Fraud Program	250,000.00	250,000.00	250,000.00	-	-
NJDL&PS, Community Justice	60,000.00	60,000.00	60,000.00	-	-
DVRPC, Region Wide Planning	30,000.00	30,000.00	30,000.00	-	-
NJDL&PS, SANE SART	56,226.00	56,226.00	56,226.00	-	-
NJDL&PS, JAG Byrne Justice Assistance Grant	248,943.00	248,943.00	248,943.00	-	-
NJDH&SS, Healthy Adolescent	73,400.00	73,400.00	73,400.00	-	-
NJDEP CEHA County Environmental Grant	167,988.00	167,988.00	167,988.00	-	-
NJDH&SS LINC'S Bioterrorism Preparedness	565,599.00	565,599.00	565,599.00	-	-
NJDH&SS MRC Capacity Building	10,000.00	10,000.00	10,000.00	-	-
NJTRANS, NJ Transit	1,233,669.00	1,233,669.00	1,233,669.00	-	-
NJDHS, Title XX, SSBG	573,727.00	573,727.00	573,727.00	-	-
TRADE, Vocational Rehab	80,480.00	80,480.00	80,480.00	-	-
NJDL&PS, State Incentive Program (PS)	355,170.00	355,170.00	355,170.00	-	-
NJDHS, CIACC	37,243.00	37,243.00	37,243.00	-	-
NJHT, Howell Farm Curator	36,000.00	36,000.00	36,000.00	-	-
NJOIT, 911 Coordinator	25,000.00	25,000.00	25,000.00	-	-
NJDHS, Human Services Advisory Council	67,508.00	67,508.00	67,508.00	-	-
NJDHS, Personal Assistance Program	536,188.00	536,188.00	536,188.00	-	-
NJJIC, State Community Partnership	375,498.00	375,498.00	375,498.00	-	-
NJDCA, Services to the Disabled	10,000.00	10,000.00	10,000.00	-	-
NJDHS, Family Court	289,465.00	289,465.00	289,465.00	-	-
NJDH, JIC, JABG	26,222.00	26,222.00	26,222.00	-	-
NJDH&SS, Comprehensive Alcohol Program	816,725.00	816,725.00	816,725.00	-	-
NJ Governors Council, Municipal Alliance	419,318.00	419,318.00	419,318.00	-	-
NJDH&SS, Area Plan Grant	1,408,344.00	1,408,344.00	1,408,344.00	-	-
NJDHS, Services to the Homeless	420,969.00	420,969.00	420,969.00	-	-
NJDCA, CSBG	55,628.00	55,628.00	55,628.00	-	-
NJDHS, Safe Haven Infant Program	10,000.00	10,000.00	10,000.00	-	-
NJDOL, Workforce Investment Board	25,000.00	25,000.00	25,000.00	-	-
NJDCA, Weatherization #081890	378,839.00	378,839.00	378,839.00	-	-
NJDCA, Weatherization #081496	127,058.00	127,058.00	127,058.00	-	-
NJDCA, Clean Energy #080815	152,082.00	152,082.00	152,082.00	-	-
NJDOT, Supportive Regional Highway Plan	32,205.00	32,205.00	32,205.00	-	-
NJHT, Upper Bellemont Farm	48,750.00	48,750.00	48,750.00	-	-
USDA, Asian Tiger Mosquito Project	125,400.00	125,400.00	125,400.00	-	-
NJHT, Abbott Farm	50,000.00	50,000.00	50,000.00	-	-
NJDL&PS, Anti Gang Initiative	175,813.00	175,813.00	175,813.00	-	-
NJDL&PS, Gun Violence - Adult	89,420.00	89,420.00	89,420.00	-	-
NJDL&PS, MJNTF, Narcotic Task Force	151,944.00	151,944.00	151,944.00	-	-
NJDL&PS, State Incentive Program (PS)	24,113.00	24,113.00	24,113.00	-	-
NJDOT, Discretionary Aid	100,000.00	100,000.00	100,000.00	-	-
2007 Grants (See A-15 & A-16)	-	12,852,184.00	12,852,184.00	-	-
Total State and Federal Programs	10,153,398.00	23,005,582.00	23,005,582.00	-	-
Total Operations	A - 1 247,688,523.00	259,675,707.00	255,485,494.34	-	4,190,212.66
CAPITAL IMPROVEMENTS					
Capital Improvement Fund	A - 1 200,000.00	200,000.00	200,000.00	-	-
COUNTY DEBT SERVICE					
Payment of Bond Principal:					
County College Bonds	400,000.00	400,000.00	386,144.00	13,856.00	-
Other Bonds	5,600,000.00	5,600,000.00	5,091,475.00	508,525.00	-
Payment of Bond Anticipation Note Principal	100,000.00	100,000.00	100,000.00	-	-
Interest on Bonds:					
County College Bonds	316,731.00	316,731.00	316,731.00	-	-
Other Bonds	5,228,465.00	5,228,465.00	4,914,711.31	313,753.69	-
Interest on Notes	600,000.00	600,000.00	596,929.53	3,070.47	-
Green Trust Principal and Interest	1,155,314.00	1,155,314.00	1,155,312.52	1.48	-
NJEIT Principal and Interest	68,160.00	68,160.00	65,959.72	2,200.28	-
NJEDA Principal and Interest	295,000.00	295,000.00	295,000.00	-	-
Total County Debt Service	A - 1 13,763,670.00	13,763,670.00	12,922,263.08	841,406.92	-

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Page 5 of 5

	Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges - Prior Year's Bills		289,792.00	289,792.00	226,581.41	63,210.59	-
Deferred Charges - Prior, DM&H (Essex I & II)		13,741.00	13,741.00	2,316.06	-	11,424.94
Deferred Charges - Capital		977,387.00	977,387.00	977,387.00	-	-
Unemployment Compensation Insurance		390,000.00	390,000.00	390,000.00	-	-
County Pension and Retirement Fund		125,580.00	125,580.00	106,769.99	-	18,810.01
Social Security System		7,155,514.00	8,020,514.00	7,930,499.26	-	90,014.74
Public Employees' Retirement System		3,595,299.00	3,595,299.00	3,595,298.60	-	0.40
Police & Firemen's Retirement Fund		5,754,395.00	5,754,395.00	5,754,395.00	-	-
Defined Contribution Plan		3,000.00	3,000.00	209.86	-	2,790.14
Total Def Charges and Stat Expenditures	A - 1	<u>18,304,708.00</u>	<u>19,169,708.00</u>	<u>18,983,457.18</u>	<u>63,210.59</u>	<u>123,040.23</u>
Total General Appropriations		<u>\$ 279,956,901.00</u>	<u>\$ 292,809,085.00</u>	<u>\$ 287,591,214.60</u>	<u>\$ 904,617.51</u>	<u>\$ 4,313,252.89</u>
	Reference	A - 2	A-2, A-3	A - 3		A
Budget	A - 2		\$ 279,956,901.00			
Appropriation by 40A: 4-87	A - 2, A - 15, A - 16		<u>12,852,184.00</u>			
			<u>\$ 292,809,085.00</u>			
Cash Disbursed				\$ 258,432,117.63		
Reserve for Federal and State Grants	A - 15, A - 16			23,005,582.00		
Encumbrance Reserves - Current	A, A - 11			<u>6,153,514.97</u>		
				<u>\$ 287,591,214.60</u>		

COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
SCHEDULE OF TAXES LEVIED AND COLLECTED
YEAR ENDED DECEMBER 31, 2008**

Reference

Amount Required by 2008 Mercer County Budget and Collected During 2008	Reserve	\$ <u>208,483,580</u>
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Analysis by Municipality:

<u>Municipality</u>	<u>Amount</u>	<u>Percent</u>
East Windsor Township	\$ 13,700,936	6.57%
Ewing Township	15,753,856	7.56%
Hamilton Township	44,121,269	21.16%
Hightstown Borough	2,279,065	1.09%
Hopewell Borough	1,529,308	0.73%
Hopewell Township	19,200,323	9.21%
Lawrence Township	24,662,415	11.83%
Pennington Borough	2,206,608	1.06%
Princeton Borough	10,942,860	5.25%
Princeton Township	22,373,508	10.73%
City of Trenton	14,254,291	6.84%
Robbinsville Township	10,510,198	5.04%
West Windsor Township	26,948,946	12.93%
	A - 2	
	\$ <u>208,483,584</u>	<u>100.00%</u>

COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
YEAR ENDED DECEMBER 31, 2008**

<u>Municipality</u>	Balance December 31, 2007	2008 Levied	2008 Collected	Balance December 31, 2008
East Windsor Township	\$ 163,460	\$ 219,203	\$ 163,460	\$ 219,203
Ewing Township	313,993	47,745	313,993	47,745
Hamilton Township	332,039	290,274	332,039	290,274
Hightstown Borough	22,420	20,749	22,420	20,749
Hopewell Borough	1,014	-	1,014	-
Hopewell Township	69,635	199,030	69,635	199,030
Lawrence Township	142,810	82,893	142,810	82,893
Pennington Borough	26,680	6,280	26,680	6,280
Princeton Borough	64,151	71,549	59,803	75,897
Princeton Township	132,722	157,532	132,722	157,532
City of Trenton	78,504	88,766	78,504	88,766
Robbinsville Township	374,586	285,400	374,586	285,400
West Windsor Township	551,077	478,771	551,077	478,771
	<u>\$ 2,273,090</u>	<u>\$ 1,948,192</u>	<u>\$ 2,268,742</u>	<u>\$ 1,952,540</u>
Reference	A	Reserve		A

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
 SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
 YEAR ENDED DECEMBER 31, 2008

	Balance December 31, 2007	Accrued	Collected	Balance December 31, 2008
Fringe Benefit Reimbursement	\$ 11,301	\$ 9,548	\$ 11,301	\$ 9,548
Court Reimbursement	85,448	64,892	85,448	64,892
County Clerk Fees	398,828	204,982	398,828	204,982
County Clerk - Special	121,056	83,400	121,056	83,400
Surrogate Fees	38,839	32,684	38,839	32,684
Sheriff Fees	477	99,403	477	99,403
Telephone Reimbursement	48,547	47,969	48,547	47,969
Elections - Superintendent of Elections	1,156	-	1,156	-
Emergency Management	32,000	-	32,000	-
Board of State Patients	377	-	377	-
Geriatric Center	57,908	101,585	57,908	101,585
Princeton Country Club	60,019	15,230	60,019	15,230
Mountain View	132,524	39,849	132,524	39,849
Mercer Oaks	316,762	86,821	316,762	86,821
Tennis	33,437	24,877	33,437	24,877
Indoor Skating	73,337	68,904	73,337	68,904
Recreation Leagues	14,132	9,570	14,132	9,570
Marina	22,329	3,360	22,329	3,360
Security Fines	5,474	1,240	5,474	1,240
Howell Farm	4,046	3,600	4,046	3,600
Equestrian Center	36,243	21,964	36,243	21,964
Wildlife Center	2,420	650	2,420	650
Motor Vehicle Fines	189,943	226,635	189,943	226,635
Interest Income	11,496	305	11,496	305
Airport	126,883	71,258	126,883	71,258
Rental of Property	2,056	-	2,056	-
	<u>\$ 1,827,037</u>	<u>\$ 1,218,726</u>	<u>\$ 1,827,037</u>	<u>\$ 1,218,726</u>

Reference

A

Reserve

A

COUNTY OF MERCER, NEW JERSEY

A-9

CURRENT FUND
SCHEDULE OF 2007 APPROPRIATION RESERVES

Page 1 of 4

	Balance December 31, 2007	Encumbered December 31, 2007	Budget as Modified	Paid or Charged	Balance Lapsed
ADMINISTRATIVE AND EXECUTIVE					
Board of Chosen Freeholders					
Salaries and Wages	\$ 0.13	\$ -	\$ 0.13	\$ -	\$ 0.13
Other Expenses	84,736.65	3,793.00	88,529.65	2,130.77	86,398.88
Clerk to the Board					
Salaries and Wages	4,304.67	-	4,304.67	-	4,304.67
Other Expenses	29,055.06	16,929.66	45,984.72	20,285.94	25,698.78
County Executive					
Salaries and Wages	0.07	-	0.07	-	0.07
Other Expenses	1,560.21	133.00	1,693.21	174.00	1,519.21
Chief of Staff					
Salaries and Wages	0.40	-	0.40	-	0.40
Other Expenses	1,559.01	97.50	1,656.51	97.50	1,559.01
Veterans					
Salaries and Wages	74.74	-	74.74	-	74.74
Other Expenses	1,344.23	1,075.51	2,419.74	1,146.58	1,273.16
Public Information Office					
Salaries and Wages	1,912.04	-	1,912.04	-	1,912.04
Other Expenses	1,500.00	-	1,500.00	-	1,500.00
County Administrator					
Salaries and Wages	13,283.82	-	13,283.82	-	13,283.82
Other Expenses	10,240.82	7,885.58	18,126.40	12,977.92	5,148.48
County Treasurer					
Salaries and Wages	13,036.20	-	13,036.20	-	13,036.20
Other Expenses	62,145.98	33,820.88	95,966.86	20,879.54	75,087.32
Inspector General					
Salaries and Wages	13,989.86	-	13,989.86	-	13,989.86
Other Expenses	18,735.05	4,312.80	23,047.85	4,364.95	18,682.90
Employee Relations					
Salaries and Wages	4,709.72	-	4,709.72	-	4,709.72
Other Expenses	32,990.30	42,140.66	75,130.96	46,169.53	28,961.43
Buildings and Grounds					
Salaries and Wages	18,569.33	-	18,569.33	-	18,569.33
Other Expenses	252,918.01	440,307.11	693,225.12	672,185.31	21,039.81
Purchasing					
Salaries and Wages	9,272.45	-	9,272.45	-	9,272.45
Other Expenses	9,704.16	1,635.77	11,339.93	2,023.77	9,316.16
Print Shop					
Salaries and Wages	401.81	-	401.81	-	401.81
Other Expenses	10,437.56	6,810.56	17,248.12	7,196.92	10,051.20
Office of Information Technology					
Salaries and Wages	23,236.69	-	23,236.69	-	23,236.69
Other Expenses	399,203.29	80,760.84	479,964.13	284,466.29	195,497.84
Motor Pool					
Salaries and Wages	21,792.93	-	21,792.93	(12,606.78)	34,399.71
Other Expenses	90,576.30	31,953.25	122,529.55	85,808.71	36,720.84
Medical Examiner Morgue					
Salaries and Wages	141.12	-	141.12	-	141.12
Other Expenses	26,209.90	15,043.45	41,253.35	23,076.23	18,177.12
Medical Services					
Salaries and Wages	8,230.20	-	8,230.20	-	8,230.20
Other Expenses	1,458,270.35	459,814.41	1,918,084.76	1,881,018.24	37,066.52
Economic Opportunity					
Salaries and Wages	4,240.85	-	4,240.85	-	4,240.85
Other Expenses	36,460.38	38,551.73	75,012.11	49,866.78	25,145.33
Division of Housing					
Salaries and Wages	38.71	-	38.71	-	38.71
Other Expenses	5,176.20	6,018.41	11,194.61	6,018.41	5,176.20
Cultural and Heritage					
Salaries and Wages	8,641.92	-	8,641.92	-	8,641.92
Other Expenses	3,285.79	5,608.52	8,894.31	8,210.43	683.88

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2007 APPROPRIATION RESERVES (CONTINUED)

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	Balance December 31, 2007	Encumbered December 31, 2007	Budget as Modified	Paid or Charged	Balance Lapsed
Division of Planning					
Salaries and Wages	924.28	-	924.28	-	924.28
Other Expenses	8,593.28	102,668.55	111,261.83	104,750.25	6,511.58
Extension Services					
Salaries and Wages	4,036.27	-	4,036.27	-	4,036.27
Other Expenses	5,974.50	51,516.14	57,490.64	52,682.28	4,808.36
County Counsel					
Salaries and Wages	1,373.27	-	1,373.27	-	1,373.27
Other Expenses	119,928.12	73,215.55	193,143.67	168,357.94	24,785.73
Consumer Affairs					
Salaries and Wages	151.21	-	151.21	-	151.21
Other Expenses	1,627.73	3,175.38	4,803.11	3,293.92	1,509.19
County Adjuster					
Salaries and Wages	14,873.02	-	14,873.02	-	14,873.02
Other Expenses	25,532.67	10,794.15	36,326.82	24,334.15	11,992.67
DM & H County Share	38,710.45	16,349.89	55,060.34	24,691.87	30,368.47
Emergency Management Office					
Salaries and Wages	440.74	-	440.74	(35,607.16)	36,047.90
Other Expenses	1,168.91	3,060.97	4,229.88	3,060.97	1,168.91
Emergency and Rescue Squads					
Other Expenses	-	35,100.00	35,100.00	35,100.00	-
Communications Center					
Salaries and Wages	3.85	-	3.85	(12,500.00)	12,503.85
Other Expenses	5,497.85	7,984.35	13,482.20	8,958.54	4,523.66
Utility Expenses					
Electric	1,739.91	72,253.62	81,969.53	81,970.00	(0.47)
Gas (Natural)	70,889.88	19,761.04	90,650.92	46,513.33	44,137.59
Water/Sewer	57,304.60	634.39	57,938.99	12,042.68	45,896.31
Sewerage Processing/Disposal	2,601.98	7,552.30	10,154.28	7,946.05	2,208.23
Fuel Oil	36,895.93	37,953.57	82,186.50	82,186.87	(0.37)
Gasoline	111,610.51	160,480.14	272,090.65	231,245.89	40,844.76
Telephone	69,830.50	30,481.10	100,311.60	60,991.60	39,320.00
Audit Services	-	-	-	-	-
Total Administrative and Executive	3,261,696.37	1,829,673.78	5,106,683.15	4,015,510.22	1,091,172.93
DEPARTMENT OF LAW AND JUSTICE					
Prosecutor					
Salaries and Wages	126,183.08	-	126,183.08	(300,341.52)	426,524.60
Other Expenses	41,968.63	97,518.96	139,487.59	127,976.71	11,510.88
County Clerk - Recording					
Salaries and Wages	11,577.75	-	11,577.75	-	11,577.75
Other Expenses	35,442.88	25,232.37	60,675.25	31,918.23	28,757.02
County Clerk - Elections					
Salaries and Wages	5,341.59	-	5,341.59	-	5,341.59
Other Expenses	42,248.39	124,214.13	166,462.52	123,955.89	42,506.63
County Surrogate					
Salaries and Wages	14,478.62	-	14,478.62	-	14,478.62
Other Expenses	8,210.42	8,848.62	17,059.04	13,128.19	3,930.85
Sheriff's Office					
Salaries and Wages	46,210.24	-	46,210.24	(88,710.47)	134,920.71
Other Expenses	71,663.30	185,431.74	257,095.04	210,242.32	46,852.72
Total Law and Justice	403,324.90	441,245.82	844,570.72	118,169.35	726,401.37
DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE					
Department Director					
Salaries and Wages	32,806.54	-	32,806.54	-	32,806.54
Other Expenses	808.83	992.68	1,801.51	1,155.18	646.33
Highways					
Salaries and Wages	43,324.07	-	43,324.07	27,375.11	15,948.96
Other Expenses	57,081.80	141,534.53	198,616.33	175,668.41	22,947.92

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2007 APPROPRIATION RESERVES (CONTINUED)

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	Balance December 31, 2007	Encumbered December 31, 2007	Budget as Modified	Paid or Charged	Balance Lapsed
Division of Engineering					
Salaries and Wages	13,256.88	-	13,256.88	-	13,256.88
Other Expenses	4,960.94	4,175.49	9,136.43	4,631.99	4,504.44
Airport					
Salaries and Wages	45,662.02	-	45,662.02	-	45,662.02
Other Expenses	80,679.10	183,472.53	264,151.63	195,687.07	68,464.56
TRADE					
Salaries and Wages	10,415.00	-	10,415.00	8,520.02	1,894.98
Other Expenses	11,676.31	20,894.66	32,570.97	22,949.49	9,621.48
Total Transportation and Infrastructure	300,671.49	351,069.89	651,741.38	435,987.27	215,754.11
DEPARTMENT OF PUBLIC SAFETY					
Correction Center					
Salaries and Wages	13,059.02	-	13,059.02	(3,560.00)	16,619.02
Other Expenses	296,852.21	1,100,791.54	1,397,643.75	1,221,103.99	176,539.76
Total Public Safety	309,911.23	1,100,791.54	1,410,702.77	1,217,543.99	193,158.78
DEPARTMENT OF HUMAN SERVICES					
Department Director					
Salaries and Wages	22,091.69	-	22,091.69	-	22,091.69
Other Expenses	22,664.54	4,840.00	27,504.54	5,091.00	22,413.54
Peer Grouping - Community Services					
Other Expenses	518.50	76,914.75	77,433.25	75,409.75	2,023.50
Mental Health Administration					
Salaries and Wages	0.03	-	0.03	(6,000.00)	6,000.03
Other Expenses	8,365.17	1,015.50	9,380.67	4,673.44	4,707.23
Mental Health Programs (R.S. 40: 5-2.9)					
Other Expenses	27,495.50	217,821.50	245,317.00	217,821.50	27,495.50
Developmental Disabilities					
Other Expenses	88.00	-	88.00	-	88.00
Protective Services/Youth Services Programs					
Other Expenses	73,423.00	348,655.50	422,078.50	380,899.50	41,179.00
Health Services					
Other Expenses	78,111.00	-	78,111.00	43,122.00	34,989.00
Youth Services Administration					
Salaries and Wages	53,001.50	-	53,001.50	-	53,001.50
Child & Neighborhood Centers					
Other Expenses	-	12,502.00	12,502.00	(9,267.00)	21,769.00
Office for the Disabled					
Salaries and Wages	3,568.23	-	3,568.23	-	3,568.23
Physically Disabled - Recreation					
Other Expenses	9,756.45	2,474.77	12,231.22	3,297.77	8,933.45
Drug and Alcohol Program - Administrative					
Salaries and Wages	11,136.15	-	11,136.15	(4,632.00)	15,768.15
Alcohol/Addiction Programs (R.S. 40: 5-2.9)					
Other Expenses	32,494.00	165,420.26	197,914.26	141,483.26	56,431.00
Office on Aging Administration					
Salaries and Wages	61,148.68	-	61,148.68	-	61,148.68
Other Expenses	-	10,529.00	10,529.00	8,520.00	2,009.00
Community Services Administration					
Salaries and Wages	36,935.78	-	36,935.78	-	36,935.78
Other Expenses	1,615.58	5,962.40	7,577.98	5,932.24	1,645.74
Homeless Services					
Other Expenses	3,164.00	64,345.00	67,509.00	51,825.50	15,683.50
Division of Environmental Health					
Salaries and Wages	6.30	-	6.30	(3,311.75)	3,318.05
Geriatric Center					
Salaries and Wages	39,942.47	38,533.25	78,475.72	39,576.00	38,899.72
Other Expenses	277,885.72	990,369.24	1,252,941.96	727,933.64	525,008.32

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2007 APPROPRIATION RESERVES (CONTINUED)

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	Balance December 31, 2007	Encumbered December 31, 2007	Budget as Modified	Paid or Charged	Balance Lapsed
Youth Detention Center					
Salaries and Wages	169,659.57	-	169,659.57	-	169,659.57
Other Expenses	135,319.22	84,038.76	219,357.98	138,712.84	80,645.14
Total Human Services	1,068,391.08	2,023,421.93	3,076,500.01	1,821,087.69	1,255,412.32
UNCLASSIFIED					
Board of Taxation					
Salaries and Wages	714.73	-	714.73	-	714.73
Other Expenses	5,197.79	50.00	5,247.79	1,712.00	3,535.79
Board of Elections					
Salaries and Wages	12.79	-	12.79	-	12.79
Other Expenses	149,689.73	6,499.25	156,188.98	64,219.78	91,969.20
Superintendent of Elections					
Salaries and Wages	1,410.83	-	1,410.83	-	1,410.83
Other Expenses	120,615.91	49,021.10	169,637.01	83,391.67	86,245.34
Park Commission (40: 37-95.9)	780,094.29	-	780,094.29	657,047.99	123,046.30
Board of Social Services:					
TANF	0.02	-	0.02	-	0.02
Supplemental Security Income	0.04	-	0.04	-	0.04
Welfare Services	0.02	-	0.02	-	0.02
Mercer County Community College	0.02	-	0.02	-	0.02
Superintendent of Schools					
Salaries and Wages	0.90	-	0.90	-	0.90
Other Expenses	3,116.42	528.36	3,644.78	620.43	3,024.35
Compensated Absence Liability	2,885.50	-	2,885.50	381.32	2,504.18
Group Insurance for Employees	12,730.50	-	12,730.50	12,731.00	(0.50)
Insurance Premiums	1,344,434.00	-	1,344,434.00	1,344,434.00	-
Property Management	14,890.01	-	14,890.01	-	14,890.01
Lease/Rental Payments	195,751.33	-	195,751.33	3,000.00	192,751.33
East Windsor Bus Transportation	10,000.00	-	10,000.00	-	10,000.00
Total Unclassified	2,641,544.83	56,098.71	2,697,643.54	2,167,538.19	530,105.35
Total Operations	7,985,539.90	5,802,301.67	13,787,841.57	9,775,836.71	4,012,004.86
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
Deferred Charges - Prior Year's Bills	-	-	-	-	-
Deferred Charges - Prior, DM&H (Essex I & II)	197,572.91	-	197,572.91	-	197,572.91
Deferred Charges - Capital	-	-	-	-	-
Statutory Expenditures - Contributions to:					
Unemployment Compensation Insurance	375,000.00	-	375,000.00	-	375,000.00
County Pension and Retirement Fund	826.44	-	826.44	-	826.44
Social Security System	62,332.68	-	62,332.68	-	62,332.68
PERS - ERIP	-	-	-	-	-
Police & Firemen's Retirement Fund	-	-	-	-	-
Total Def Charges and Stat Expenditures	635,732.03	-	635,732.03	-	635,732.03
Total Reserves	\$ 8,621,271.93	\$ 5,802,301.67	\$ 14,423,573.60	\$ 9,775,836.71	\$ 4,647,736.89
Reference	A	A			A-1
Expenditures			Ref	\$ 8,718,918.03	
Appropriation Reserves Transferred to Accounts Payable			A-12	1,056,918.68	
				<u>\$ 9,775,836.71</u>	

COUNTY OF MERCER, NEW JERSEY

CURRENT FUND

SCHEDULE OF INTERFUND RECEIVABLE (PAYABLE)
YEAR ENDED DECEMBER 31, 2007

Reference	Total	Open Space Trust Fund	Capital Fund	General Library Fund	General Trust Fund	General Insurance Fund	Grant Fund
Balance - December 31, 2007	\$ (4,696,480)	\$ 546	\$ (652,838)	\$ 101,158	\$ (535)	\$ (1,483,895)	\$ (2,660,916)
Increased by:							
Interest Earned	121,978	-	41,438	-	80,540	-	-
Interfund Loans Advanced	95,768,852	1,268,982	37,021,934	4,428,633	479,020	26,551,143	26,019,140
Total Increases	95,890,830	1,268,982	37,063,372	4,428,633	559,560	26,551,143	26,019,140
Decreased by:							
Transfer of Interest Earned	121,978	-	41,438	-	80,540	-	-
Interfund Loans Repaid	92,630,759	1,269,528	36,369,096	4,529,790	478,485	25,067,249	24,916,611
Total Decreases	92,752,737	1,269,528	36,410,534	4,529,790	559,025	25,067,249	24,916,611
Balance - December 31, 2008	\$ (1,558,387)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,558,387)

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF ENCUMBRANCE RESERVES
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	A	\$ 5,802,302
Increased by:		
Current Year Encumbrances	A - 3	<u>6,153,515</u>
		11,955,817
Decreased by:		
Transferred to Appropriation Reserves	A	<u>5,802,302</u>
Balance - December 31, 2008	A	<u><u>\$ 6,153,515</u></u>

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
 SCHEDULE OF ACCOUNTS PAYABLE
 YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>		
Balance - December 31, 2007	A		\$ 1,714,724
Increased by:			
Additions to Accounts Payable:			
2007 Reserves - Encumbered	A - 9	1,056,919	
2008 Other Accounts Payable		<u>194,845</u>	
			<u>1,251,764</u>
			2,966,488
Decreased by:			
Transferred to Fund Balance	A - 1	1,386,851	
Cash Disbursements		<u>232,973</u>	
			<u>1,619,824</u>
Balance - December 31, 2008	A		<u><u>\$ 1,346,664</u></u>

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF GRANT INTEREST PAYABLE
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	A	\$ 383,642
Increased by:		
Receipts		<u>28,161</u>
		411,803
Decreased by:		
Appropriated		<u>46,679</u>
Balance - December 31, 2008	A	<u><u>\$ 365,124</u></u>

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
 SCHEDULE OF DEFERRED REVENUE
 YEAR ENDED DECEMBER 31, 2008

	Balance December 31, 2007	Realized as 2008 Revenue	2008 Receipts	Balance December 31, 2008
Prepayment Applied to 2007 Program	\$ 49,049	\$ 49,049	\$ 74,780	\$ 74,780

Reference

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A

Analysis of Balance:

2009 Grant Receipts:

State of NJ Body Armor	\$ 44,865
Friends of the Wildlife Center	14,916
Job Access and Reverse Commute- MCBOS	15,000
	<u>\$ 74,780</u>

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE

Grant	2008 Budget Revenues					Balance December 31, 2008
	Balance December 31, 2007	Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Cancellations	
USDHUD, Economic Development	\$ 257,432.00	\$ -	\$ -	\$ -	\$ -	\$ 257,432.00
NJDOL, Workfirst	49,558.00	-	-	-	-	49,558.00
NJTRAN, TRADE - NJ Transit	12,945.53	-	-	-	-	12,945.53
HUD, Economic Development Initiative	290,000.00	-	-	-	-	290,000.00
NJDOL, Work First	30,149.00	-	-	-	-	30,149.00
NJDOL, Workforce Development	81,151.00	-	-	-	81,151.00	-
NJDCA, Cross Acceptance Planning	9,000.00	-	-	-	9,000.00	-
NJ Transit, Street Scape - Cass St	450,000.00	-	-	-	-	450,000.00
DVPC, Region Wide Transportation	353.26	-	-	-	-	353.26
NJDEP, Water Quality Management	2,500.00	-	-	-	2,500.00	-
NJ Transit, TRADE	44,524.80	-	-	-	-	44,524.80
NJDL&PS, State Incentive Program (PS)	498.42	-	-	-	498.42	-
NJJJC, State/Community Partnership	15,812.00	-	-	-	-	15,812.00
NJDHS, Family Court	10,458.00	-	-	-	10,458.00	-
NJDOL, Workfirst	26,988.00	-	-	-	-	26,988.00
NJDL&PS, EM - Homeland Security	2,724.87	-	-	-	-	2,724.87
NJDL&PS, State Incentive Program (MI)	9,813.04	-	-	-	9,813.04	-
NJDEP, Water Quality Management	2,500.00	-	-	-	2,500.00	-
NJDEP, County Environmental Health	2,434.60	-	-	-	-	2,434.60
NJHT, Noah Hunt House	510,550.80	-	-	-	41,409.35	469,141.45
NJ Transit, TRADE	30,612.85	-	-	-	-	30,612.85
NJDL&PS, State Incentive Program (PS)	133,532.65	-	-	-	130,501.02	3,031.63
NJDHS, Personal Attendant	35,629.00	-	-	-	-	35,629.00
NJJJC, State/Community Partnership	175,801.20	-	-	-	175,801.20	-
NJDHS, Family Court	85,078.66	-	-	-	85,078.66	-
NJDH, JJC, JABG	20,179.22	-	-	-	20,179.22	-
NJDARM, Paris Grant	204,105.77	-	-	-	174,167.00	29,938.77
NJDH&SS, Area Plan Grant, Title III	374,921.90	-	-	-	-	374,921.90
NJDoI, Federal Bullet Proof Vest Program	1,486.00	-	-	-	-	1,486.00
NJDL&PS, EM - Homeland Security	32,059.82	-	-	-	-	32,059.82
NJDL&PS, State Incentive Program (MI)	13,969.31	-	-	-	474.00	13,495.31
NJDOJ, Workforce Investment Act	6,814.00	-	-	-	6,814.00	-
NJDCA, Weatherization #063829	176,085.15	48,371.00	-	48,371.00	116,511.80	107,944.35
NJDOL, Correction Education Program	11,363.39	-	-	-	-	11,363.39
NJDL&PS, Victims of Crimes	15,544.15	-	-	-	-	15,544.15
NJDL&PS, Community Justice Program	23,263.00	-	-	-	23,263.00	-
DVPC, Region Wide Transportation	25,000.00	13,000.00	-	13,000.00	38,000.00	-
NJDL&PS, Sexual Assault Nurse Examiner	3,827.35	-	-	-	-	3,827.35

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
 FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)

Grant	2008 Budget Revenues				Balance December 31, 2008
	Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Cancellations	
NJDCA, Smart Growth Planning	20,000.00	-	-	-	20,000.00
CEHA Environmental Health	2,009.37	-	-	-	2,009.37
LINCS Health Grant	63,471.51	-	-	-	63,471.51
NJ Transit, TRADE	182,076.24	-	-	-	182,076.24
NJDHS, Title XX, SSBG	18,000.00	-	-	-	18,000.00
NJD&PS, State Incentive Program (PS)	262,234.20	-	-	-	262,234.20
NJDHS, CIACC	606.00	-	-	-	606.00
NJDHS, Disability and Aging Needs	20,000.00	-	-	-	20,000.00
NJDHS, Personal Attendant	44,389.92	-	-	-	44,389.92
NJJC, State/Community Partnership	116,837.54	-	-	-	116,837.54
NJDHS, Services for the Disabled	2,346.98	-	-	-	2,346.98
NJDHS, Family Court	219,498.00	-	-	-	219,498.00
NJDH, JJC, JABG	40,355.32	-	-	-	40,355.32
NJDARM, Paris Grant	537,000.00	-	-	-	537,000.00
NJDH&SS, Comprehensive Alcohol Program	17,982.00	-	-	-	17,982.00
NJ Governor's Council, Municipal Alliance	4,295.00	-	-	-	4,295.00
NJDH&SS, Area Plan Grant, Title III	171,054.50	-	-	-	171,054.50
NJDHS, Services to the Homeless	23,103.00	-	-	-	23,103.00
NJDOL, Workfirst	1,383,278.00	-	-	205,159.00	1,162,069.00
NJDOL, Workforce Development	45,458.00	-	-	-	45,458.00
NJDOL, Workforce Investment Board	25,000.00	-	-	-	25,000.00
NJDOJ, Federal Bullet Proof Vest Program	937.00	-	-	-	937.00
DVRPC, Restriping Program	291,173.37	-	-	-	291,173.37
NJD&PS, Sexual Assault Nurse Examiner	3,501.61	-	-	-	3,501.61
NJD&PS, EM - Homeland Security	370,361.00	-	-	-	370,361.00
NJD&PS, State Incentive Program (MI)	15,444.79	-	-	-	15,444.79
USDOJ, Henry Phillips House	147,917.00	-	-	-	147,917.00
TANF - Work Verification	63,718.00	-	-	63,718.00	-
NJ Council on the Arts	20,718.00	-	-	-	20,718.00
NJD&PS, Megan's Law	9,500.00	-	-	-	9,500.00
NJDOL, Correction Education Program	17,000.00	-	-	-	17,000.00
NJD&PS, National Criminal History Improvement	11,229.00	-	-	-	11,229.00
NJDH&SS, Right to Know	3,311.75	-	-	-	3,311.75
NJD&PS, Insurance Fraud	50,448.02	-	-	-	50,448.02
NJD&PS, Serious Traffic Accident Response	2,243.78	-	-	-	2,243.78
NJDCA, Smart Growth	46,700.00	-	-	-	46,700.00
NJTRANS, JARC- Job Access	279,464.72	-	-	-	279,464.72
NJDEP, CEHA - County Environmental Health	125,119.85	-	-	-	125,119.85

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget Revenues				Cancellations	Received	Balance December 31, 2008
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification				
NJDH&SS, LINC'S - Bioterrorism Preparedness	455,927.00	-	-	-	-	364,400.00	91,527.00	
NJD&PS, State Incentive Program (PS)	355,170.00	-	-	-	-	355,170.00	-	
NJDHS, CIACC	-	-	-	-	-	(2,204.01)	2,204.01	
NJHT, Howell Farm, Curator	6,840.00	-	-	-	-	-	6,840.00	
NJDHS, Personal Attendant	-	-	-	-	-	(104,775.00)	104,775.00	
NJJJC, State Community Partnership	370,005.00	-	-	-	-	-	370,005.00	
NJJJC, Family Courts CBS	201,643.00	-	-	-	-	-	201,643.00	
NJD&PS, JABG, Juvenile Accountability	26,237.00	-	-	-	-	-	26,237.00	
NJDH&SS, Comprehensive Alcohol Program	-	-	-	-	-	(22,867.00)	22,867.00	
NJ GovCouncil, Municipal Alliance	425,085.00	-	-	-	-	392,419.99	32,665.01	
NJDH&SS, Area Plan Grant	247,092.35	-	-	-	-	57,585.00	189,507.35	
NJDHS, Services to the Homeless	73,446.00	-	-	-	-	67,507.00	5,939.00	
NJD&PS, Little People Safety Grant	5,348.49	-	-	-	120,573.00	333,087.00	5,348.49	
NJDOL, Workforce Learning Link	617,471.00	-	-	-	-	-	617,471.00	
USDI, Federal Bullet Proof Vest Program	32,667.00	-	-	-	-	11,634.54	5,868.46	
NJD&PS, State Incentive Program (MI)	17,503.00	-	-	-	-	225,703.00	133,779.00	
NJDCA, Weatherization #071467	190,616.00	168,866.00	-	168,866.00	-	-	163,811.00	
NJDCA, Weatherization #071675	106,932.00	-	-	-	-	106,932.00	32,667.00	
NJD&PS, VOCA Victims of Crimes Act	475,837.00	-	-	-	-	453,347.00	22,490.00	
NJTransit, Trade NJ Transit	1,328,025.90	30,613.00	-	30,613.00	-	1,126,324.19	232,314.71	
NJDOL, Trade Vocational Rehab	32,023.00	-	-	-	-	32,023.00	-	
NJDA&RM, Paris Grant	431,000.00	-	-	-	-	121,200.00	309,800.00	
NJDM&VA, Veterans Transportation	10,000.00	-	10,000.00	10,000.00	-	20,000.00	-	
NJDCA, COUNT, Shared Services	300,000.00	-	-	-	-	93,788.78	206,211.22	
NJDCA, Weatherization #071722	129,863.00	-	77,175.00	77,175.00	-	-	207,038.00	
NJDOL, TANF - Work Verification	63,718.00	-	-	-	-	63,718.00	-	
NJDOL, Workfirst	4,452,428.00	-	462,840.00	462,840.00	-	3,360,127.00	1,555,141.00	
NJDEP, Green Communities Grant	3,000.00	-	-	-	-	-	3,000.00	
USFAA, FAA, Rehabilitation	3,640,655.00	-	-	-	-	-	3,640,655.00	
NJDOL, WIA, Adult	371,181.00	-	-	-	19,306.00	351,875.00	-	
NJDOL, WIA, Youth	587,533.00	-	-	-	11,997.00	575,536.00	-	
NJDOL, WIA, Dislocated Worker	535,822.00	-	-	-	53,452.00	482,370.00	-	
NJD&PS, EM - Homeland Security	717,867.00	-	-	-	-	-	717,867.00	
NJD&PS, Gun Violence, Juvenile	46,908.00	-	-	-	-	46,908.00	-	
NJD&PS, Narcotic Task Force	112,459.00	-	-	-	-	112,459.00	-	
NJDOT, Transportation and Comm Develop	125,000.00	-	-	-	-	-	125,000.00	
NJ Council on the Arts	-	92,819.00	-	92,819.00	-	69,614.00	23,205.00	
NJD&PS, Megan's Law	-	-	13,547.00	13,547.00	-	-	13,547.00	
NJHSC, NJ Arts Historical Commission	-	17,500.00	-	17,500.00	-	14,000.00	3,500.00	

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget Revenues				Cancellations	Received	Balance December 31, 2008
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification				
NJDOL, Correction Education Program	-	-	30,000.00	30,000.00	-	7,391.19	22,608.81	
NJD&PS, National Criminal History Improvement	-	-	4,255.00	4,255.00	-	4,255.00	-	
NJD&PS, VOCA Victim Witness Advocacy	-	-	112,157.00	112,157.00	-	-	112,157.00	
NJD&PS, Project Vision	-	-	43,750.00	43,750.00	-	-	43,750.00	
NJD&PS, Body Armor - Prosecutor	-	5,940.00	-	5,940.00	-	5,940.00	-	
NJD&PS, Body Armor - Sheriff	-	13,883.00	-	13,883.00	-	13,883.00	-	
NJD&PS, Body Armor - Corrections	-	29,225.00	-	29,225.00	-	29,225.00	-	
NJD&SS, Right To Know	-	13,247.00	-	13,247.00	-	9,935.25	3,311.75	
NJD&PS, Insurance Fraud	-	250,000.00	-	250,000.00	-	231,130.00	18,870.00	
NJD&PS, Community Justice	-	60,000.00	-	60,000.00	-	49,005.00	10,995.00	
DVRPC, Region Wide Planning	-	30,000.00	-	30,000.00	-	-	30,000.00	
NJD&PS, SANE/SART	-	56,226.00	-	56,226.00	-	51,741.00	4,485.00	
NJD&PS, JAG Byrne Justice Assistance	-	248,943.00	-	248,943.00	-	237,517.00	11,426.00	
NJDH&SS, Healthy Adolescents	-	73,400.00	-	73,400.00	-	73,400.00	-	
NJDEP, CEHA - County Environmental Health	-	167,988.00	-	167,988.00	-	114,133.96	53,854.04	
NJDH&SS, LINC - Bioterrorism Preparedness	-	565,599.00	-	565,599.00	-	350,556.00	215,043.00	
NJDH&SS, MRC - Capacity Building	-	10,000.00	-	10,000.00	-	10,000.00	-	
NJTRAN, Trade NJ Transit	-	1,233,669.00	-	1,233,669.00	-	420,236.48	813,432.52	
NJDHS, Trade SSBG	-	573,727.00	-	573,727.00	-	573,727.00	-	
NJDOL, Trade Vocational Rehab	-	80,480.00	-	80,480.00	-	27,119.00	53,361.00	
NJD&PS, State Incentive Program (PS)	-	355,170.00	-	355,170.00	-	-	355,170.00	
NJDHS, CIACC	-	37,243.00	-	37,243.00	-	37,248.00	(5.00)	
NJHT, Howell Farm - Curator	-	36,000.00	-	36,000.00	-	28,800.00	7,200.00	
NJOIT, 911 Coordinator	-	25,000.00	-	25,000.00	-	25,000.00	-	
NJDHS, Human Services Advisory Council	-	67,508.00	1,000.00	68,508.00	-	68,508.00	-	
NJDHS, Personal Assistance Program	-	536,188.00	-	536,188.00	-	536,188.00	-	
NJJJC, Family Courts CBS	-	375,498.00	-	375,498.00	-	-	375,498.00	
NJDCA, Services to the Disabled	-	10,000.00	-	10,000.00	-	-	10,000.00	
NJJJC, Family Courts, CBS	-	289,465.00	-	289,465.00	-	-	289,465.00	
NJD&PS, JABG Juvenile Accountability	-	26,222.00	-	26,222.00	-	-	26,222.00	
NJDOS, PARIS	-	-	769,700.00	769,700.00	-	384,850.00	384,850.00	
NJDH&SS, Comprehensive Alcohol	-	816,725.00	-	816,725.00	-	816,725.00	-	
NJGOVCO, Municipal Alliance	-	419,318.00	-	419,318.00	-	34,822.00	384,496.00	
NJDH&SS, Area Plan Grant	-	1,408,344.00	919,421.00	2,327,765.00	-	2,257,796.95	69,968.05	
NJDMVA, Veterans Transportation	-	-	15,000.00	15,000.00	-	5,000.00	10,000.00	
NJDHS, Services to the Homeless	-	420,969.00	-	420,969.00	-	390,727.00	30,242.00	
NJDCA, CSBG	-	55,628.00	175,495.00	231,123.00	-	229,133.00	1,990.00	
NJD&PS, Little People Safety Grant	-	-	17,635.00	17,635.00	-	13,221.70	4,413.30	

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget Revenues				Cancellations	Received	Balance December 31, 2008
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Received			
NJDHS, Safe Haven Infant Program	-	10,000.00	-	10,000.00	-	10,000.00	-	
NJDH&SS, Farmers Market Nutrition Program	-	-	3,000.00	3,000.00	-	3,000.00	-	
NJDOL, Work Verification	-	-	63,718.00	63,718.00	-	-	63,718.00	
NJDOL, Workfirst	-	-	3,511,983.00	3,511,983.00	-	-	3,511,983.00	
NJDOL, Workfirst Development	-	-	225,943.00	225,943.00	-	-	225,943.00	
NJDOL, Workforce Investment Board	-	25,000.00	-	25,000.00	-	25,000.00	-	
NJDCA, Weatherization #08-2227	-	-	175,853.00	175,853.00	-	-	175,853.00	
NJDCA, Weatherization #08-1890	-	378,839.00	-	378,839.00	-	132,593.00	246,246.00	
NJDCA, Weatherization #08-1496	-	127,058.00	-	127,058.00	-	127,058.00	-	
NJDCA, Clean Energy #08-0815	-	152,082.00	-	152,082.00	-	152,082.00	-	
NJDOT, Supportive Regional Highway Plan	-	32,205.00	33,413.00	65,618.00	-	-	65,618.00	
HISTRUST, Historic Preservation Bathhouse	-	-	2,000.00	2,000.00	-	2,000.00	-	
NJDOT, Supportive Regional Transit Plan	-	-	60,547.00	60,547.00	-	-	60,547.00	
NJHT, Upper Belmont Farm	-	48,750.00	-	48,750.00	-	-	48,750.00	
USDA/RU, Asian Tiger Mosquito Project	-	125,400.00	-	125,400.00	-	93,452.42	31,947.58	
NJHT, Abbott Farm	-	50,000.00	-	50,000.00	-	40,000.00	10,000.00	
NJDL&PS, Anti Gang Initiative	-	175,813.00	-	175,813.00	-	175,813.00	-	
NJDL&PS, Gun Violence Adult	-	89,420.00	-	89,420.00	-	89,420.00	-	
NJDL&PS, MJNIF Narcotic Task Force	-	151,944.00	-	151,944.00	-	115,251.00	36,693.00	
NJDL&PS, Gun Violence Adult	-	-	48,936.00	48,936.00	-	-	48,936.00	
NJDL&PS, Anti Gang Initiative	-	-	175,813.00	175,813.00	-	-	175,813.00	
NJDL&PS, Homeland Security	-	-	820,656.00	820,656.00	-	-	820,656.00	
NJDHSS, LINCIS Bioterrorism Preparedness	-	-	470,116.00	470,116.00	-	-	470,116.00	
NJDL&PS, State Incentive Program (MI)	-	24,113.00	-	24,113.00	-	-	24,113.00	
NJDOT, Capital Transportation Program	-	-	2,852,000.00	2,852,000.00	-	-	2,852,000.00	
NJDOT, Discretionary Aid	-	100,000.00	-	100,000.00	-	-	100,000.00	
NJDOL, WIA - Adult	-	-	510,085.00	510,085.00	-	98,577.00	411,508.00	
NJDOL, WIA - Youth	-	-	677,635.00	677,635.00	-	506,321.00	171,314.00	
NJDOL, WIA - Dislocated Workers	-	-	568,511.00	568,511.00	-	118,027.00	450,484.00	
Total Revenues	\$ 24,331,752.95	\$ 10,153,398.00	\$ 12,852,184.00	\$ 23,005,582.00	\$ 474,205.00	\$ 20,864,037.85	\$ 25,999,092.10	

Reference

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COUNTY OF MERCER, NEW JERSEY
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF APPROPRIATED RESERVES
 FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2007	2008 Budget	Appropriated by 40A 4-87	Budget After Modification	Expended	Encumbrances Payable	Transferred from Encumbrances	Paid or Charged	Cancelled	Balance December 31, 2008
NJDCA, Hurricane & Flood Relief	\$ 0.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.88	\$ -
NJ Council on the Arts, Capital City Initiative	10,238.00	-	-	-	1,100.00	9,138.00	-	10,238.00	-	-
NJDHS, Kids Learn to Earn / EYES	233,214.54	-	-	-	92,590.82	-	24,879.00	67,711.82	-	165,502.72
USDHUD, Economic Develop Initiative Sr Center	257,432.00	-	-	-	-	-	-	-	-	257,432.00
NJDHS, Services to the Homeless	3,000.00	-	-	-	-	-	-	-	-	3,000.00
NJDOL, Work First	49,558.00	-	-	-	-	-	-	-	-	49,558.00
NJ Council on the Arts	-	-	-	-	250.00	-	250.00	-	-	-
NJ Transit TRADE	-	-	-	-	-	69.99	69.99	-	-	-
NJD&PS, State Incentive Program (PS)	-	-	-	-	-	210.00	210.00	-	-	-
NJ Historical Comm, Howell Living Farm	-	-	-	-	-	375.00	375.00	-	-	-
NJDHS, TRADE - SSBG	3,176.00	-	-	-	-	-	-	-	-	3,176.00
NJJJC, State/Community Partnership	503.15	-	-	-	-	-	-	-	-	503.15
NJGOVCO, Municipal Alliance	604.01	-	-	-	-	60.00	60.00	-	-	604.01
NJDH&SS, Area Plan Grant, Title III	-	-	-	-	4,223.00	-	4,222.50	0.50	-	30,148.35
NJDOL, Work First	30,148.85	-	-	-	-	-	778.95	(778.95)	-	2,135.16
CJPL, EM - Jersey Light	1,356.21	-	-	-	600.00	-	1,874.92	(1,274.92)	(0.19)	1,274.92
NJDOL, Workforce Investment Act	-	-	-	-	9,000.00	-	-	9,000.00	-	-
NJDCA, Cross Acceptance Planning	8,999.81	-	-	-	26,567.80	473,432.20	-	500,000.00	-	-
NJ Transit, Street Scape - Cass St	500,000.00	-	-	-	-	-	-	-	-	142.00
NJD&PS, Body Armor - Sheriff	142.00	-	-	-	-	-	-	-	-	352.00
DA/PC, Region-Wide Transportation	5,113.00	-	-	-	4,761.00	-	-	4,761.00	-	10,000.00
NIDEP, Water Quality Management	10,000.00	-	-	-	4.00	-	-	4.00	-	-
NIDEP, County Environmental Health	4.11	-	-	-	-	-	-	-	-	44,902.49
NJ Transit, TRADE	44,902.49	-	-	-	-	-	-	-	-	14,066.00
NJDHS, Title XX, SSBG	14,066.00	-	-	-	-	-	-	-	-	498.42
NJD&PS, State Incentive Program (PS)	498.42	-	-	-	299.60	-	299.60	-	-	661.71
NJDHS, Youth Incentive Program	661.71	-	-	-	3,844.00	11,235.00	5,132.50	9,946.50	-	33,621.41
NJ Historical Comm, Howell Living Farm	43,567.91	-	-	-	-	60.00	60.00	-	-	-
NJDHS, HSAC	-	-	-	-	-	441.00	441.00	-	-	-
NJD&PS, JAIBG	-	-	-	-	6,295.00	-	-	6,295.00	-	1,636.17
NJJJC, State/Community Partnership	7,931.17	-	-	-	21,481.00	-	-	21,481.00	0.32	-
NJDHS, Family Court	21,481.32	-	-	-	14,313.00	-	-	14,313.00	(0.05)	-
NJDH&SS, Area Plan Grant, Title III	14,312.95	-	-	-	432.00	-	431.60	0.40	-	26,986.68
NJDOL, Workfirst	26,987.08	-	-	-	-	128.00	128.00	-	-	-
NJDCA, CSBG	-	-	-	-	-	-	-	-	0.80	-
NJD&PS, EM - Homeland Security	0.80	-	-	-	-	-	-	-	-	374.03
NJOEM, EM - Cert Training	374.03	-	-	-	70,477.06	60.94	70,551.11	(13.11)	-	13.11
NJDOL, Workforce Investment Act	-	-	-	-	-	27,256.74	1,500.00	25,756.74	-	6,868.26
NJ Council on the Arts	32,625.00	-	-	-	-	-	-	-	-	0.91
USDJ, Megan's Law	0.91	-	-	-	254.00	-	-	254.00	(0.32)	911.27
NJD&PS, Body Armor - Correction	253.68	-	-	-	-	-	-	-	-	-
NJD&PS, Community Justice Program	911.27	-	-	-	4,439.00	-	-	4,439.00	-	10,000.00
DV/PC, Region Wide Transportation	4,439.00	-	-	-	-	-	-	-	-	274.33
NIDEP, Water Quality Management	10,000.00	-	-	-	-	896.86	896.86	-	-	842,191.02
NIDEP, County Environmental Health	274.33	-	-	-	-	-	-	-	-	27,538.39
NJHT, Noah Hunt House	842,191.02	-	-	-	-	115.00	115.00	-	-	10,698.34
NJ Transit, Workfirst	27,538.39	-	-	-	-	-	-	-	-	-
NJ Transit, TRADE	10,698.34	-	-	-	-	-	-	-	0.70	-
NJDHS, Title XX, SSBG	0.70	-	-	-	-	-	-	-	-	183.31
NJDOL, Vocational Rehab Training	183.31	-	-	-	-	-	-	-	-	15.17
NJD&PS, State Incentive Program (PS)	15.17	-	-	-	-	-	-	-	-	35,628.75
NJDHS, Human Services Advisory Council	35,628.75	-	-	-	-	-	-	-	-	-
NJDHS, Personal Attendant	-	-	-	-	11,422.00	-	2,222.00	9,200.00	-	12,968.49
NJJJC, State/Community Partnership	22,168.49	-	-	-	-	-	-	-	-	-

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget	Appropriated by 40A 4-37	Budget After Modification	Expended	Encumbrances Payable	Transferred from Encumbrances	Paid or Charged	Cancelled	Balance December 31, 2008
NJDHS, Family Count	0.84	-	-	-	-	-	-	-	0.84	-
NJDARM, Paris Grant	24,878.77	-	-	-	(5,060.00)	-	-	(5,060.00)	-	29,938.77
NJ Governor's Council, Municipal Alliance	30.94	-	-	-	32.00	-	-	32.00	(1.06)	374,924.90
NJDH&SS, Area Plan Grant, Title III	722,356.81	-	-	-	347,431.91	0.09	0.09	347,431.91	-	22.54
NJDOL, Workfirst	-	-	-	-	266,792.85	-	266,815.39	(22.54)	-	5,407.92
NJDHS, Services to the Homeless	5,407.92	-	-	-	10.00	-	-	10.00	-	1.12
NJDCA, Community Services Block Grant	11.12	-	-	-	12,471.00	-	-	12,471.00	-	0.62
NJD&PS, Little People Safety Grant	12,471.62	-	-	-	-	-	-	-	-	10,000.00
NJDHS, Safe Haven Infant program	10,000.00	-	-	-	3,684.00	-	46.48	3,637.52	-	2,263.31
NJDOL, Workforce Development	3,638.24	-	-	-	-	-	-	-	-	32,039.57
DVRPC, Resripping Program	2,263.31	-	-	-	(994.95)	-	-	(994.95)	-	0.72
NJD&PS, EM - Homeland Security	31,044.62	-	-	-	1,357.45	-	612.45	745.00	-	514.22
NJD&PS, CERT - Community Response	1,259.22	-	-	-	237,216.62	30,007.84	160,656.01	106,568.45	-	754.98
NJDOL, Workforce Investment Act	107,333.43	-	-	48,371.00	57,605.03	962.59	5,282.62	83,479.00	(0.64)	5,110.41
NJDCA, Weatherization #064829	10,024.41	48,371.00	-	-	83,479.00	-	-	52,636.00	-	-
NJDCA, Weatherization #063944doe	83,478.36	-	-	-	52,461.00	175.00	11,781.30	3,350.70	(0.74)	11,380.75
NJDCA, Weatherization #05380800	52,636.00	-	-	-	14,882.00	250.00	2,280.35	(11,274.55)	-	15,544.45
NJ Council on the Arts	3,349.96	-	-	-	(9,247.49)	253.29	-	-	-	345.10
Correction Education Program	106.20	-	-	-	-	-	-	-	-	-
NJD&PS, Victims of Crimes	15,544.45	-	-	-	18,878.00	-	16,728.00	2,150.00	-	-
NJD&PS, Body Armor - Sheriff	345.10	-	-	-	-	-	-	36,182.67	-	-
NJD&PS, Community Justice Program	2,150.00	-	-	13,000.00	-	36,182.67	-	2,150.00	-	3,827.52
DVPC, Region Wide Transportation	23,182.67	13,000.00	-	-	-	-	-	36,182.67	-	25.68
NJD&PS, Sexual Assault Nurse Examiner	3,827.52	-	-	-	-	-	-	-	-	1,400.18
NJDH&SS, Healthy Adolescents	25.68	-	-	-	-	-	-	-	-	63,496.20
CEHA Environmental Health	1,400.18	-	-	-	153.78	4,412.76	4,412.76	-	-	19,915.86
LINCS Health Grant	63,496.20	-	-	-	-	2,553.66	2,707.44	-	-	19,701.25
NJ Transit, TRADE	19,915.86	-	-	-	-	45.76	45.76	-	-	1,250.00
NJDHS, Title XX, SSBG	19,701.25	-	-	-	-	-	-	-	-	58,609.00
NJDOL, Vocational Rehab Training	1,250.00	-	-	-	1,250.00	-	24,379.46	1,250.00	-	0.59
NJD&PS, State Incentive Program (PS)	34,230.00	-	-	-	58,609.00	-	-	34,229.54	-	605.66
CIACC Youth Incentive	605.66	-	-	-	-	-	-	-	-	157.85
NJDHS, Human Services Advisory Council	157.85	-	-	-	-	894.90	894.90	-	-	56,668.22
Disability and Aging	56,668.22	-	-	-	205.35	-	205.35	-	-	44,390.56
NJDHS, Personal Attendant	44,390.56	-	-	-	-	-	-	-	-	42,661.85
NJJJC, State Community Partnership	42,661.85	-	-	-	-	-	-	-	-	2,346.98
NJDHS, Services for the Disabled	2,346.98	-	-	-	28,387.44	9,032.85	2,558.50	34,861.79	-	7,800.06
NJDHS, Family Court	83,958.00	-	-	-	-	-	-	-	-	2,346.98
NJDH, JJC, JABG	10,515.38	-	-	-	16,250.00	790.00	17,040.00	-	-	83,958.00
NJDARM, Paris Grant	543,178.60	-	-	-	10,515.00	-	-	-	-	70,391.79
NJDH&SS, Comprehensive Alcohol	17,979.71	-	-	-	114,460.49	389,256.64	30,930.32	472,786.81	-	4,293.71
NJ Governor's Council, Municipal Alliance	17,979.71	-	-	-	-	150.00	150.00	-	-	171,053.58
NJDH&SS, Area Plan Grant, Title III	349,725.58	-	-	-	178,672.00	509.09	509.09	178,672.00	-	19,938.39
NJDHS, Services to the Homeless	19,938.39	-	-	-	-	11,343.73	11,343.73	-	-	16,050.60
NJDOL, Workfirst	164,531.86	-	-	-	1,754,227.45	326,282.54	2,137,187.73	(56,677.74)	205,159.00	1,583.03
NJDOL, Workforce Development	716.43	-	-	-	72,120.39	68,073.61	139,477.36	716.64	(0.21)	468.25
NJDOL, Workforce Investment Board	19,601.98	-	-	-	17,326.93	5,857.81	5,165.79	18,018.95	-	204,426.24
NJDOL, Federal Bullet Proof Vest Program	468.25	-	-	-	-	-	-	-	-	138.51
DVRPC, Resripping Program	204,426.24	-	-	-	1,428.51	-	1,428.51	-	-	97,058.43
Sexual Assault SANE/SART	138.51	-	-	-	168,781.43	23,420.00	39,462.63	152,738.80	-	2,747.00
NJD&PS, EM - Homeland Security	249,797.23	-	-	-	-	-	-	-	-	80.27
NJD&PS, CERT - Community Response	2,747.00	-	-	-	-	-	-	-	-	-
NJD&PS, State Incentive Program (MI)	4,319.51	-	-	-	5,016.44	75.00	852.20	4,239.24	-	-

COUNTY OF MERCER, NEW JERSEY
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF APPROPRIATED RESERVES
 FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget	Appropriated by 40A-4.87	Budget After Modification	Expended	Encumbrances Payable	Transferred from Encumbrances	Paid or Charged	Cancelled	Balance December 31, 2008
Henry Phillips House	2,917.00	-	-	-	83,142.00	-	80,225.00	2,917.00	63,718.00	-
NJDOL, TANF - Work Verification	63,718.00	-	-	-	11,135.00	625.00	11,759.70	0.30	(0.30)	-
NJ Council on the Arts	-	-	-	-	413,530.72	1,305.49	-	414,836.21	-	37,218.74
NJDCA, Weatherization #0711467	283,188.95	168,866.00	168,866.00	-	141,812.00	-	-	141,812.00	-	-
NJDCA, Weatherization #0711675	141,812.00	-	-	-	9,570.89	-	842.64	8,728.25	-	1.11
NIDL&PS, Megan's Law	8,729.36	-	-	-	2,291.75	-	218.00	(218.00)	-	218.00
NJSHC, NJ Arts Historical Commission	-	-	-	-	10,283.36	-	2,291.75	10,283.36	-	6,716.64
NIDL&PS, Body Armor - Prosecutor	17,000.00	-	-	-	342,430.00	-	-	342,430.00	-	22,490.00
NJDOL, Correction Education Program	364,920.00	-	-	-	24,684.00	-	-	24,684.00	-	211.60
NIDL&PS, VOCA Victims of Crimes Act	211.60	-	-	-	3,311.75	-	-	3,311.75	-	-
NIDL&PS, Body Armor - Sheriff	24,684.00	-	-	-	50,448.02	-	-	50,448.02	-	-
NIDL&PS, Body Armor - Jail	3,311.75	-	-	-	26,953.00	-	-	26,953.00	-	2,243.78
NJDH&SS, Right to Know	50,448.02	-	-	-	1,895.44	-	-	(11.00)	(0.07)	-
NIDL&PS, Insurance Fraud	2,243.78	-	-	-	95,703.48	446.77	1,906.44	26,953.00	-	-
NJDI&PS, Serious Traffic Accident Response	26,953.00	-	-	-	14,410.00	51,433.28	446.77	(11.00)	-	-
NJDI&PS, JAG - Byrne Justice Assistance	(11.07)	-	-	-	473.56	-	-	147,136.76	-	10,918.18
NJDH&SS, Health - Adolescents Project	158,054.94	-	-	-	34,984.25	-	7,912.50	14,410.00	-	0.64
NJDCA, Smart Growth	14,410.64	-	-	-	30,613.00	-	-	(7,216.70)	-	1,628.29
NJTRANS, JARC - Job Access	(5,388.41)	-	-	-	104,077.00	-	323.58	75,239.42	(0.63)	-
Friends of Wildlife Center	4,354.90	-	-	-	75,563.00	-	-	322,068.00	-	-
NIDEP, CEHA - County Environmental Health	23,087.01	30,613.00	30,613.00	-	5,221.19	-	3,070.39	2,150.80	-	2,204.01
NJDH&SS, LINCIS - Bioterrorism Preparedness	56,623.00	-	-	-	3,119.38	-	3,094.38	25.00	-	3,389.46
NJTransit, Trade NJ Transit	75,238.79	-	-	-	87,835.17	-	68,997.28	50,792.50	-	107,346.84
NIDHS, Trade SSBG	322,068.00	-	-	-	88,298.00	-	88,250.00	19,929.14	-	34,501.86
NJDOL, Trade Vocational Rehab	4,354.81	-	-	-	26,237.00	-	-	48.00	-	4,643.00
NIDHS, State Incentive Program (PS)	3,414.46	-	-	-	227,242.73	-	-	26,237.00	-	-
NIDHS, CIACC	158,139.34	-	-	-	22,536.85	-	16,715.00	411,598.61	-	265,774.39
NIDHS, Human Services Advisory Council	54,431.00	-	-	-	11,349.20	-	118,934.07	(7,529.38)	-	22,867.86
NIDHS, Personal Assistance Services	4,691.00	-	-	-	237,603.45	54.56	263,648.51	(25,990.50)	-	32,665.01
NJJJC, Family Courts CBS	677,373.00	-	-	-	451,149.17	1,455.80	473,007.84	(20,402.87)	-	\$24,576.64
NIDL&PS, JABG, Juvenile Accountability	15,338.48	-	-	-	17,500.00	-	-	17,500.00	-	-
NID&RM, Paris Grant	6,674.51	-	-	-	791.00	-	29,455.90	(6,128.05)	-	6,134.45
NJDH&SS, Comprehensive Alcohol Program	504,173.77	10,000.00	10,000.00	-	105,638.32	-	258.09	105,380.23	-	162,652.88
NJ Gov Council, Municipal Alliance	7,500.00	-	-	-	918.00	-	-	918.00	-	0.14
NJDH&SS, Area Plan Grant	640	-	-	-	23,070.98	-	-	23,070.98	-	5,348.49
NJDM&VA, Veterans Transportation	268,036.11	-	-	-	64,872.38	-	-	182,960.47	-	90,007.53
NIDHS, Services to the Homeless	918.14	-	-	-	31,961.90	-	-	31,961.90	-	556.10
NJDCA, COUNT, Shared Services	28,419.47	-	-	-	2,016,124.21	-	490,476.91	3,369,628.25	-	298,514.56
NIDL&PS, Little People Safety Grant	0.40	-	-	-	119,582.95	-	16,418.37	117,049.58	120,573.00	153,878.95
NJDH&SS, Farmers Market Nutrition Program	195,793.00	77,175.00	77,175.00	-	89,625.63	-	-	125,000.00	-	-
NJDCA, Weatherization #071722	325,818.00	-	-	-	14,051.55	-	646.25	972.76	-	17,969.20
NJDOL, TANF - Work Verification	3,205,302.81	462,840.00	462,840.00	-	130,528.95	-	191,530.00	322,058.95	-	3,000.00
NJDOL, Workfirst	391,501.53	-	-	-	8,041.26	-	1,216.53	6,769.48	-	395,808.05
NJDOL, Workforce Learning Link	125,000.00	-	-	-	10,995.00	-	-	10,995.00	-	7,329.87
NJDOL, Workforce Learning Link	125,000.00	-	-	-	-	-	-	-	-	5.00
NJDOL, Workforce Learning Link	22,128.00	-	-	-	-	-	-	-	-	-
NJDOL, Workforce Learning Link	18,941.96	-	-	-	-	-	-	-	-	-
NJDOL, Workforce Learning Link	3,000.00	-	-	-	-	-	-	-	-	-
NJDOL, Workforce Learning Link	717,867.00	-	-	-	-	-	-	-	-	-
NJDOL, Workforce Learning Link	14,099.35	-	-	-	-	-	-	-	-	-
NJDOL, Workforce Learning Link	11,000.00	-	-	-	-	-	-	-	-	-

COUNTY OF MERCER, NEW JERSEY
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF APPROPRIATED RESERVES
 FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance December 31, 2007	Budget	Appropriated by 40A-4.87	Budget After Modification	Expended	Encumbrances Payable	Transferred from Encumbrances	Paid or Charged	Cancelled	Balance December 31, 2008
USFAA, FAA, Rehabilitation	729,567.00	-	-	-	300,321.03	2,610,766.97	2,911,088.00	-	-	729,567.00
NIDOT, Annual Transportation Program	2,852,000.00	-	-	-	629,000.00	-	-	629,000.00	-	2,223,000.00
NIDOL, WIA, Adult	466,619.23	-	-	-	481,356.64	1,055.36	35,098.93	447,313.07	19,306.16	120,495.73
NIDOL, WIA, Youth	142,883.88	-	-	-	402,976.06	70,344.88	462,929.79	10,391.15	11,997.00	21,138.25
NIDOL, WIA, Dislocated Worker	467,383.67	-	-	-	425,228.45	52.97	32,488.00	392,793.42	53,452.00	1,685.69
NJ Council on the Arts	-	92,819.00	-	92,819.00	74,334.69	16,798.62	-	91,133.31	-	13,547.00
NIDL&PS, Megan's Law	-	13,547.00	13,547.00	13,547.00	-	-	-	-	-	-
NIHSC, NJ Arts Historical Commission	-	17,500.00	-	17,500.00	15,625.00	1,875.00	-	17,500.00	-	-
NIDOL, Correction Education Program	-	17,500.00	30,000.00	30,000.00	6,399.90	-	-	6,399.90	-	23,600.10
NIDL&PS, National Criminal History Improvement	-	-	4,255.00	4,255.00	4,255.00	-	-	4,255.00	-	-
NIDL&PS, VOCA Victim Witness Advocacy	-	-	112,157.00	112,157.00	112,157.00	-	-	112,157.00	-	-
NIDL&PS, Project Vision	-	-	43,750.00	43,750.00	-	-	-	-	-	43,750.00
NIDL&PS, Body Armor - Prosecutor	-	5,940.00	-	5,940.00	-	-	-	-	-	5,940.00
NIDL&PS, Body Armor - Sheriff	-	13,883.00	-	13,883.00	-	-	-	-	-	13,883.00
NIDL&PS, Body Armor - Corrections	-	29,225.00	-	29,225.00	1,241.20	-	-	1,241.20	-	27,983.80
NIDL&PS, Right To Know	-	13,247.00	-	13,247.00	9,935.25	-	-	9,935.25	-	3,311.75
NIDL&PS, Insurance Fraud	-	250,000.00	-	250,000.00	231,130.00	-	-	231,130.00	-	18,870.00
NIDL&PS, Community Justice	-	60,000.00	-	60,000.00	49,005.00	1,016.95	-	50,021.95	-	9,978.05
DVRPC, Region Wide Planning	-	30,000.00	-	30,000.00	-	-	-	-	-	30,000.00
NIDL&PS, SANE/SART	-	56,226.00	-	56,226.00	54,833.55	-	-	54,833.55	-	1,392.45
NIDL&PS, JAG Byrne Justice Assistance	-	248,943.00	-	248,943.00	237,517.00	-	-	237,517.00	-	11,426.00
NIDH&SS, Healthy Adolescents	-	73,400.00	-	73,400.00	70,622.34	2,736.31	-	73,358.65	-	41.35
NIDEP, CEHA - County Environmental Health	-	167,988.00	-	167,988.00	162,255.01	2,245.54	-	164,500.55	-	3,487.45
NIDH&SS, LINCIS - Bioterrorism Preparedness	-	565,599.00	-	565,599.00	512,080.80	1,244.04	-	513,324.84	-	52,274.16
NIDH&SS, MRC - Capacity Building	-	10,000.00	-	10,000.00	800.00	1,017.00	-	1,817.00	-	8,183.00
NITRAN, Trade NJ Transit	-	1,233,669.00	-	1,233,669.00	1,219,473.05	-	-	1,219,473.05	-	14,195.95
NIDHS, Trade SSBG	-	573,727.00	-	573,727.00	433,200.25	43,896.00	-	477,096.25	-	96,630.75
NIDOL, Trade Vocational Rehab	-	80,480.00	-	80,480.00	27,119.00	-	-	27,119.00	-	53,361.00
NIDL&PS, State Incentive Program (PS)	-	355,170.00	-	355,170.00	33,746.17	493.35	-	36,000.00	-	242,847.00
NIDHS, CIACC	-	37,243.00	-	37,243.00	36,000.00	-	-	36,000.00	-	3,003.48
NJHT, Howell Farm - Curator	-	25,000.00	-	25,000.00	25,000.00	-	-	25,000.00	-	-
NJOIT, 911 Coordinator	-	67,508.00	1,000.00	68,508.00	67,045.46	997.00	-	68,042.46	-	465.54
NIDHS, Human Services Advisory Council	-	536,188.00	-	536,188.00	301,390.00	72,170.91	-	373,560.91	-	162,627.09
NIDHS, Personal Assistance Program	-	375,498.00	-	375,498.00	233,114.37	56,393.70	-	289,508.07	-	85,989.93
NJJC, Family Courts CBS	-	10,000.00	-	10,000.00	10,000.00	-	-	10,000.00	-	-
NJDC A, Services to the Disabled	-	289,465.00	-	289,465.00	75,621.25	129,046.75	-	204,668.00	-	84,797.00
NJJC, Family Courts, CBS	-	26,222.00	-	26,222.00	12,337.64	-	-	12,337.64	-	13,884.36
NIDL&PS, IABG Juvenile Accountability	-	769,700.00	-	769,700.00	35,473.07	90.00	-	35,563.07	-	734,136.93
NIDHS, PARIS	-	816,725.00	-	816,725.00	725,986.94	87,426.77	-	813,413.71	-	3,311.29
NIDH&SS, Comprehensive Alcohol	-	419,318.00	-	419,318.00	140,738.08	219,201.01	-	359,939.09	-	59,378.91
NJGOVCO, Municipal Alliance	-	1,408,344.00	-	1,408,344.00	1,415,695.20	167,150.09	-	1,582,845.29	-	744,919.71
NIDMVA, Veterans Transportation	-	-	919,421.00	15,000.00	7,500.00	-	-	7,500.00	-	7,500.00
NIDHS, Services to the Homeless	-	420,969.00	-	420,969.00	384,239.28	36,725.00	-	420,964.28	-	4.72
NIDCA, CSBG	-	55,628.00	175,495.00	231,123.00	215,822.09	13,810.92	-	229,633.01	-	1,489.99
NIDCA, CSBG	-	-	17,635.00	17,635.00	13,221.70	-	-	13,221.70	-	4,413.30
NIDH&PS, Little People Safety Grant	-	10,000.00	-	10,000.00	10,000.00	-	-	10,000.00	-	-
NIDHS, Safe Haven Infant Program	-	3,000.00	3,000.00	3,000.00	1,997.84	1,901.95	-	2,999.79	0.21	-
NIDH&SS, Farmers Market Nutrition Program	-	63,718.00	-	63,718.00	14,128.04	8.00	-	14,136.04	-	49,581.96
NIDOL, Work Verification	-	3,511,983.00	3,511,983.00	3,511,983.00	900,871.22	942,506.83	-	1,843,378.05	-	1,668,604.95
NIDOL, Workfirst	-	225,943.00	-	225,943.00	25,125.71	-	-	25,125.71	-	200,817.29
NIDOL, Workforce Investment Board	-	25,000.00	-	25,000.00	24,999.15	-	-	24,999.15	-	0.85
NIDCA, Weatherization #08-227	-	175,853.00	175,853.00	175,853.00	-	-	-	-	-	175,853.00

COUNTY OF MERCER, NEW JERSEY
 FEDERAL AND STATE GRANT FUND
 SCHEDULE OF APPROPRIATED RESERVES
 FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance December 31, 2007	2008 Budget	Appropriated by 40A-4-87	Budget After Modification	Expended	Encumbrances Payable	Transferred from Encumbrances	Paid or Charged	Cancelled	Balance December 31, 2008
NIDCA, Weatherization #08-1890	-	378,839.00	-	378,839.00	67,078.18	1,024.73	-	68,102.91	-	310,736.09
NIDCA, Weatherization #08-1496	-	127,058.00	-	127,058.00	127,058.00	-	-	127,058.00	-	-
NIDCA, Clean Energy #08-0815	-	152,082.00	-	152,082.00	109,479.39	4,985.52	-	114,464.91	-	37,617.09
NIDOT, Supportive Regional Highway Plan	-	32,205.00	33,413.00	65,618.00	-	-	-	-	-	65,618.00
HISTRUST, Historic Preservation Bathhouse	-	-	2,000.00	2,000.00	-	2,000.00	-	2,000.00	-	-
NIDOT, Supportive Regional Transit Plan	-	-	60,547.00	60,547.00	-	-	-	-	-	60,547.00
NJHT, Upper Bellemont Farm	-	48,750.00	-	48,750.00	96,389.31	3,479.72	-	99,869.03	-	-
USDA RU, Asian Tiger Mosquito Project	-	125,400.00	-	125,400.00	-	-	-	-	-	50,000.00
NJHT, Abbott Farm	-	50,000.00	-	50,000.00	-	-	-	-	-	-
NJDL&PS, Anti Gang Initiative	-	175,813.00	-	175,813.00	175,813.00	-	-	175,813.00	-	-
NJDL&PS, Gun Violence Adult	-	89,420.00	-	89,420.00	89,420.00	-	-	89,420.00	-	-
NJDL&PS, MJNTE Narcotic Task Force	-	151,944.00	-	151,944.00	115,251.00	982.54	-	116,233.54	-	-
NJDL&PS, Gun Violence Adult	-	-	48,936.00	48,936.00	48,936.00	-	-	48,936.00	-	-
NJDL&PS, Anti Gang Initiative	-	-	175,813.00	175,813.00	-	56,347.19	-	56,347.19	-	119,465.81
NJDL&PS, Homeland Security	-	-	820,656.00	820,656.00	-	-	-	820,656.00	-	-
NJDHSS, LINCIS Bioterrorism Preparedness	-	-	470,116.00	470,116.00	-	-	-	-	-	351,798.58
NJDL&PS, State Incentive Program (MI)	-	24,113.00	-	24,113.00	118,317.42	-	-	118,317.42	-	24,113.00
NIDOT, Capital Transportation Program	-	-	2,852,000.00	2,852,000.00	-	-	-	-	-	2,852,000.00
NIDOT, Discretionary Aid	-	100,000.00	-	100,000.00	-	-	-	-	-	100,000.00
NIDOL, WIA - Adult	-	-	510,085.00	510,085.00	477,014.41	11,388.97	-	488,403.38	-	21,681.62
NIDOL, WIA - Youth	-	-	677,635.00	677,635.00	206,920.80	230,551.97	-	437,472.77	-	240,162.23
NIDOL, WIA - Dislocated Workers	-	-	568,511.00	568,511.00	214,026.90	48,849.90	-	262,876.80	-	305,634.20
Total	\$ 18,147,412.15	\$ 10,153,398.00	\$ 12,852,184.00	\$ 23,005,582.00	\$ 21,699,366.76	\$ 8,911,874.37	\$ 8,578,058.24	\$ 22,033,182.89	\$ 474,206.06	\$ 18,645,605.20

Reference

A

A-2, A-3, A-15

A-17

A-18

A-2, A-3, A-15

A-2, A-3, A-15

A

A-18

A

COUNTY OF MERCER, NEW JERSEY

A - 17

FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	A	\$ 8,578,058
Increased by:		
Charged to State and Federal Grants Appropriated	A - 16	<u>8,911,874</u>
		17,489,932
Decreased by:		
Transferred to State and Federal Grants Appropriated	A - 16	<u>8,578,058</u>
Balance - December 31, 2008	A	<u><u>\$ 8,911,874</u></u>

COUNTY OF MERCER, NEW JERSEY

A - 18

FEDERAL AND STATE GRANT FUND
 SCHEDULE OF DUE FROM (TO) CURRENT FUND
 YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>		
Balance - December 31, 2007	A		\$ 2,660,916
Increased by:			
Grant Funds Received	A - 15	20,864,038	
Cancellations	A - 15	<u>474,205</u>	
			<u>21,338,243</u>
			23,999,159
Decreased by:			
Payments	A - 16	21,699,367	
Vouchers Payable	A	267,198	
Cancellations	A - 16	<u>474,207</u>	
			<u>22,440,772</u>
Balance - December 31, 2008	A		<u>\$ 1,558,387</u>

COUNTY OF MERCER, NEW JERSEY

B

TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE - STATUTORY BASIS
DECEMBER 31, 2008 AND 2007

<u>ASSETS</u>	<u>Reference</u>	<u>2008</u>	<u>2007</u>
Cash and Investments:			
Cash		\$ 15,034,682	\$ 5,115,514
Investments		4,012,857	3,997,301
1837 Surplus Fund Receivable		8,720	8,720
Home Consortium - Due from HUD	B - 5	1,456,640	559,782
Insurance Fund - Due from Library		2,128,851	928,850
Insurance Fund - Due from Capital		-	(90,000)
Insurance Fund Due from Current Fund		-	1,483,895
Insurance Fund Due from General Trust Fund		-	535
Open Space - Due from General Capital	C-19	2,118,461	15,052,019
Open Space - Due from General Trust		3,100,000	-
Deficit in General Insurance Fund	B-7	1,795,564	885,419
Open Space - Due from General Insurance		-	3,100,000
Total Assets		\$ 29,655,773	\$ 31,042,035

LIABILITIES, RESERVES AND FUND BALANCE

Vouchers Payable		\$ -	\$ 68,492
Due to Forfeiture		-	-
Open Space - Due to General Insurance		1,384,992	-
Payroll Trust - Due to Current Fund		81,385	-
Open Space due to Trust		1,718,005	3,100,000
Trust Insurance - due to capital		1,632,566	-
Open Space - Due to Current	B - 6	-	546
Reserve for Audio-Visual Aid Commission	B - 3	46,956	45,863
Reserve for Home Consortium Fund	B - 4	2,469,975	1,519,414
Reserve for General Insurance Fund	B - 7	-	-
Reserve for Soil Conservation	B - 8	1,104,391	1,072,999
Reserve for NJ Unemployment Tax	B - 9	172,772	356,054
Payroll Trust - Payroll Deductions Payable		22,447	-
Specific Reserves	B - 10	4,916,185	3,776,284
Reserve for Airport - PFC Escrow	B - 11	585,337	560,527
Reserve for Prosecutor's Seized Fund Interest		53,361	53,361
Reserve for Prosecutor's Seized Fund	B - 12	824,324	845,382
Reserve for 1837 Surplus Revenue Claimed		-	8,340
Reserve for Housing Revolving Loan Fund	B - 14	326,653	307,000
Reserve for Econ. Dev. Revolving Loan Fund	B - 15	92,214	90,116
Reserve for Open Space Trust Fund	B - 16	12,243,461	17,867,115
Reserve for Green Trust Fund	B - 17	151,601	147,938
Reserve for Asset Maintenance Account	B-19	159,857	181,569
Reserve for Federal Treasury	B-18	93,208	91,983
Reserve for Federal Justice	B-20	78,209	83,287
Reserve for Prosecutor's Forfeiture	B - 2, B - 13	1,497,123	865,014
General Trust Fund Balance		751	751
Total Liabilities, Reserves and Fund Balances		\$ 29,655,773	\$ 31,042,035

COUNTY OF MERCER, NEW JERSEY

B - 2

TRUST FUND
 STATEMENT OF RESERVE FOR PROSECUTOR'S FORFEITURE FUND
 FUND BALANCE - STATUTORY BASIS
 DECEMBER 31, 2008 AND 2007

	<u>Reference</u>	<u>2008</u>	<u>2007</u>
Revenues:			
Forfeiture Funds		\$ 738,544.13	\$ 1,292,076.78
Miscellaneous Receipts			
Sale of Property	B - 13	57,431.84	119,000.00
Interest Income		14,819.77	48,634.58
Refunds		<u>197,006.09</u>	<u>-</u>
Total Revenues		1,007,801.83	1,459,711.36
Expenditures:			
Authorized Expenses Paid		<u>375,693.66</u>	<u>1,286,048.47</u>
Total Expenditures		<u>375,693.66</u>	<u>1,286,048.47</u>
Excess in Revenues Over Expenditures		632,108.17	173,662.89
Fund Balance, January 1	B	<u>865,014.16</u>	<u>691,351.27</u>
Fund Balance, December 31	B	<u>\$ 1,497,122.33</u>	<u>\$ 865,014.16</u>

COUNTY OF MERCER, NEW JERSEY

B - 3

TRUST FUND
SCHEDULE OF AUDIO-VISUAL AID COMMISSION
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>		
Balance - December 31, 2007	B	\$	45,863
Increased by:			
Interest			<u>1,092</u>
Balance - December 31, 2008	B	\$	<u><u>46,956</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 4

TRUST FUND
SCHEDULE OF RESERVE FOR HOME CONSORTIUM FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>		
Balance - December 31, 2007	B		\$ 1,519,414
Increased by:			
Due from U.S. Dept of Housing and Urban Development	B - 5	1,341,621	
Other		<u>322,208</u>	
			<u>1,663,829</u>
			3,183,244
Decreased by:			
Cash Disbursements			<u>713,269</u>
Balance - December 31, 2008	B		<u><u>\$ 2,469,975</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 5

TRUST FUND
HOME CONSORTIUM FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 559,782
Increased by:		
Due from U.S. Dept. of Housing and Urban Development - Home Consortium Grant	B - 4	<u>1,341,621</u>
		1,901,403
Decreased by:		
Received from U.S. Dept. of Housing and Urban Development - Home Consortium Grant		<u>444,763</u>
Balance - December 31, 2008	B	<u><u>\$ 1,456,640</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 6

TRUST FUND
OPEN SPACE PRESERVATION FUND
SCHEDULE OF DUE TO CURRENT FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007		\$ 546.00
Decreased by:		
Amount Advanced		<u>546.00</u>
Balance - December 31, 2008	B	<u><u>\$ -</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 7

TRUST FUND
 SCHEDULE OF DEFICIT IN GENERAL INSURANCE FUND
 YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ (885,419)
Increased by:		
Interest Income		20,155
Refunds from Insurance Companies		252,772
Refunds from Mercer County Municipal Joint Insurance Fund		475,900
Contribution from JTPA		185,566
Contributions from Budget Appropriations		26,693,627
Contributions from MCIA		72,275
Due From Library		1,200,000
Contributions from Library		321,172
Payroll Deductions and COBRA		<u>1,232,760</u>
		<u>30,454,227</u>
		29,568,807
Decreased by:		
Payments to Various Vendors		<u>31,364,371</u>
Balance - December 31, 2008	B	<u><u>\$ (1,795,564)</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 8

TRUST FUND
SCHEDULE FOR RESERVE FOR SOIL CONSERVATION FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 1,072,999
Increased by:		
Interest Income		<u>31,393</u>
Balance - December 31, 2008	B	<u>\$ 1,104,391</u>

COUNTY OF MERCER, NEW JERSEY

B - 9

TRUST FUND
SCHEDULE OF RESERVE FOR NEW JERSEY
UNEMPLOYMENT TAX FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 356,054
Increased by:		
Payroll Deductions	468,102	
Contributions from MC Current Fund	390,000	
Interest Income	<u>5,015</u>	
		<u>863,116</u>
		1,219,170
Decreased by:		
Payments of Claims		<u>1,046,398</u>
Balance - December 31, 2008	B	<u><u>\$ 172,772</u></u>

TRUST FUND
 SCHEDULE OF RESERVES FOR SPECIFIC PURPOSES
 YEAR ENDED DECEMBER 31, 2008

	Balance December 31, 2007	RECEIPTS			Disbursements	Balance December 31, 2008
		Payroll Deductions	Other			
202.01.05 Payroll Deductions Payable	\$ 96,828.94	\$ -	\$ -	\$ -	\$ 96,828.94	
202.03-04 Colonial Life	7,025.06	-	-	-	7,025.06	
202.03-05 AFLAC	1,785.55	-	-	-	1,785.55	
202.03.07 Airport Security Deposit	50,720.00	-	-	50,720.00	-	
202.03.09 Realty Transfer Fees	29,898.00	-	-	-	29,898.00	
202.03-12 Employees' Savings Bonds	4,680.04	28,995.00	-	29,950.00	3,725.04	
202.03-13 Employees' Contributory Ins.	434,626.47	299,567.87	-	283,415.70	450,778.64	
202.03-14 Employee Retirement System	-	11,165,051.49	7,995,573.40	18,383,087.26	777,537.63	
202.03-17 CEHA Fines/Violations	41,570.41	-	81,806.36	82,448.54	40,928.23	
202.03-18 Employee Supp. Annuity	6,407.79	-	2,606.65	2,803.00	6,211.44	
202.03-20 Bonds and Coupons	1,875.00	-	-	-	1,875.00	
202.03.21 Veterans Activities	4,016.96	-	4,846.00	4,725.00	4,137.96	
202.03.22 Prosecutor Trust - Laqueer	8,400.00	-	-	-	8,400.00	
202.03-25 Restitution	435.00	-	375.00	-	810.00	
202.03-29 Inmate Funds - Detention	73,865.18	-	-	-	73,865.18	
202.03-31 County Clerk	1,623,135.47	-	328,310.00	80,753.48	1,870,691.99	
202.03-32 Surrogate Fees	95,489.29	-	15,684.00	-	111,173.29	
202.03-34 Tenancy Account - Airport	59,175.01	-	-	50,000.00	9,175.01	
202.03-36 Sheriff Fees	43,414.19	-	96,162.45	84,296.86	55,279.78	
202.03.37 Sheriff Project Lifesaver	4,030.00	-	4,659.00	6,085.87	2,603.13	
202.03-41 Springmeadow Estates	10,000.00	-	-	-	10,000.00	
202.03-42 Tax Appeals	67,777.67	-	23,716.00	16,877.10	74,616.57	
202.03-47 Land Acq Escrow Capital	4,713.98	-	-	-	4,713.98	
202.03-48 Audit Fees	24,489.00	-	8,259.00	-	32,748.00	
202.03-53 Personal Attendant Services	29,523.04	-	4,068.34	699.50	32,891.88	
202.03-67 MC Entertainment	564.01	-	5,643.00	5,079.13	1,127.88	
202.03-68 MCGC Donation	8,453.03	-	-	5,153.10	3,299.93	
202.03-70 Sheriff Forfeiture	14,948.21	-	7,818.60	17,500.00	5,266.81	
202.03-72 MC Golf	226.57	-	6,120.00	5,598.12	748.45	
202.03-76 One Ease E-Link Dues	100.00	-	-	-	100.00	
202.03-84 Weatherization Escrow	-	-	86,510.91	23,070.65	63,440.26	
202.03-86 TRADE - Transp Resources	44,582.80	-	224.75	14,448.67	30,358.88	
202.03.88 TRADE Donations	1,250.00	-	-	-	1,250.00	
202.03-90 Liberty Green - Hovnanian	36,500.00	-	-	-	36,500.00	
202.03-91 Griblin Estate	27,638.43	-	-	-	27,638.43	
202.03-92 Teen Arts Festival	636.22	-	6,650.00	5,085.40	2,200.82	
202.03-95 Mercer House - Credit Card	2.00	-	-	-	2.00	
202.03-96 Internal Affairs	1,014.00	-	-	-	1,014.00	
202.03-98 Wildlife Donations	2,656.37	-	-	-	2,656.37	
202.03-99 Bullet Proof Vest Donation	5,000.00	-	-	-	5,000.00	
251.01-00 Interest	1,355.69	-	79,760.46	80,539.75	576.40	
202.04-02 Judicial - Bail Forfeiture	907,474.47	-	135,830.00	16,000.00	1,027,304.47	
	<u>\$ 3,776,283.85</u>	<u>\$ 11,493,614.36</u>	<u>\$ 8,894,623.92</u>	<u>\$ 19,248,337.13</u>	<u>\$ 4,916,185.00</u>	

COUNTY OF MERCER, NEW JERSEY

B - 11

TRUST FUND
SCHEDULE OF RESERVE FOR AIRPORT - PFC ESCROW
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 560,527
Increased by:		
Interest Income		11,212
Airline PFC Charges		13,598
		<u>24,810</u>
Balance - December 31, 2008	B	<u>\$ 585,337</u>

COUNTY OF MERCER, NEW JERSEY

B - 12

TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S SEIZED FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 845,382
Increased by:		
Receipts		<u>646,659</u>
		1,492,040
Decreased by:		
Refunds		92,990
Forfeitures		<u>574,726</u>
		<u>667,717</u>
Balance - December 31, 2008	B	<u><u>\$ 824,324</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 13

TRUST FUND
SCHEDULE OF PROSECUTOR'S FORFEITURE FUND
CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 865,014
Increased by:		
Interest Income		14,820
refunds		197,007
Forfeited Funds		738,544
Sale of Property	B - 2	<u>57,432</u>
		<u>1,007,802</u>
		1,872,817
Decreased by:		
Payments to other law enforcement agencies		225,305
Payments to Various Vendors		<u>150,388</u>
		<u>375,694</u>
Balance - December 31, 2008	B	<u><u>\$ 1,497,123</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 14

TRUST FUND
SCHEDULE OF RESERVE FOR HOUSING
REVOLVING LOAN FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 307,000
Increased by:		
Interest		8,768
Receipts		<u>10,885</u>
		<u>19,653</u>
Balance - December 31, 2008	B	<u><u>\$ 326,653</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 15

TRUST FUND
SCHEDULE OF RESERVE FOR ECONOMIC
DEVELOPMENT REVOLVING LOAN FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 90,116
Increased by:		
Interest Income		<u>2,099</u>
Balance - December 31, 2008	B	<u><u>\$ 92,214</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 16

**TRUST FUND
SCHEDULE OF RESERVE FOR OPEN SPACE FUND
YEAR ENDED DECEMBER 31, 2008**

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 17,867,115
Increased by:		
Receipts from Taxes		14,040,610
Added and Omitted Taxes		157,338
Interest		66,122
Miscellaneous (sale of land)		<u>950,776</u>
		<u>15,214,846</u>
		33,081,961
Decreased by:		
Expenses		1,232,941
Cancelations Due to Capital Fund		12,933,557
Current Fund - Budget Reimbursement:		
Debt Service	A-2	6,517,000
Salaries	A-2	<u>155,000</u>
		<u>20,838,498</u>
Balance - December 31, 2008	B	<u><u>\$ 12,243,463</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 17

TRUST FUND
SCHEDULE OF RESERVE FOR GREEN TRUST FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 147,938
Increased by:		
Interest Income		<u>3,667</u>
		151,604
Decreased by:		
Disbursed		<u>3</u>
Balance - December 31, 2008	B	<u><u>\$ 151,601</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 18

TRUST FUND
SCHEDULE OF RESERVE FOR FEDERAL TREASURY
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 91,983
Increased by:		
Interest Income		<u>1,225</u>
Balance - December 31, 2008	B	<u>\$ 93,208</u>

COUNTY OF MERCER, NEW JERSEY

B - 19

TRUST FUND
SCHEDULE OF RESERVE FOR ASSET MAINTENANCE ACCOUNT
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 181,569
Increased by:		
Interest Income		<u>16,386</u>
		197,955
Decreased by:		
Expenditures		<u>38,098</u>
Balance - December 31, 2008	B	<u><u>\$ 159,857</u></u>

COUNTY OF MERCER, NEW JERSEY

B - 20

TRUST FUND
SCHEDULE OF RESERVE FOR FEDERAL JUSTICE
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	B	\$ 83,287
Increased by:		
Forfeited		84
Interest Income		<u>1,068</u>
		<u>1,152</u>
		84,439
Decreased by:		
Expenditures		<u>6,230</u>
Balance - December 31, 2008	B	<u><u>\$ 78,209</u></u>

COUNTY OF MERCER, NEW JERSEY

C

CAPITAL FUND
 STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE - STATUTORY BASIS
 DECEMBER 31, 2008
 (With comparative Totals for 2007)

<u>Assets</u>	<u>Reference</u>	<u>2008</u>	<u>2007</u>
Cash and investments:			
Cash		\$ 3,984,379	\$ 4,170,436
Investments		2,706	2,641
Total cash and investments	C-2	<u>3,987,085</u>	<u>4,173,077</u>
Federal and State Grants Receivable	C-3	46,275,245	74,139,451
Due from Mercer County Improvement Authority	C-2, C-7	39,430,883	52,326,167
Due from NJEIT	C-2	140,552	140,552
Due from Trust		1,632,566	90,000
Expenditure Clearing Account	C-2	-	16,856
Deferred Charges to Future Taxation:			
Funded	C-5	297,172,929	297,947,058
Unfunded	C-6	<u>159,920,786</u>	<u>148,592,712</u>
		<u>544,572,962</u>	<u>573,252,796</u>
Total		<u>\$ 548,560,046</u>	<u>\$ 577,425,873</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Bond Anticipation Notes Payable	C-17	25,300,000	25,400,000
General Serial Bonds Outstanding	C-18	113,109,000	100,739,000
Green Trust Loans Payable	C-12	10,082,173	11,021,724
Accounts Payable		-	7,001
Economic Development Fund Obligations Payable	C-13	5,551,830	5,701,443
Government Leasing Program Obligations Payable	C-15	167,686,250	179,695,250
NJEIT Trust Loan Payable	C-14	743,676	789,641
Improvement Authorizations:			
Funded	C-16	2,390,692	9,949,198
Unfunded	C-16	178,100,209	180,253,391
Due to Current Fund	C-2, C-4	-	(652,838)
Due to Open Space Trust Fund	C-2, C-19	2,118,461	15,052,019
Reserve for:			
Excess Accounts Receivable	C-2	-	475,854
Capital Improvement Fund	C-2, C-8	73,158	105,788
Improvement Authorizations	C-2, C-11	-	210,210
Payment of Serial Bonds and Notes	C-2, C-9	442,034	1,423,903
Encumbrances Payable	C-2, C-10	18,161,316	20,504,713
Local Bridge Rehab Aid	C-2	-	4,929,387
Various Reserves		-	1,819,595
Installment Purchase Agreement		3,319,457	3,319,456
Federal and State Grants (non-spending reserve)		15,325,000	15,325,000
Fund Balance	C-1, C-2	<u>6,156,792</u>	<u>1,356,138</u>
Total		<u>\$ 548,560,046</u>	<u>\$ 577,425,873</u>

There were bonds and notes authorized but not issued on December 31, 2008 in the amount of \$134,620,786 (Exhibit C-20).

COUNTY OF MERCER, NEW JERSEY

C-1

GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance December 31, 2007	C	\$ 1,356,138
Increased by:		
Premium on Bond Sale		35
Cancellations of Reserves and Ordinances		<u>6,100,619</u>
		<u>6,100,654</u>
		7,456,792
Decreased by:		
Appropriated as revenue in 2008 budget	A-2	<u>1,300,000</u>
		<u>1,300,000</u>
Balance December 31, 2008	C, C-2	<u><u>\$ 6,156,792</u></u>

COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS

YEAR ENDED DECEMBER 31, 2008

<u>Ordinance Number</u>		<u>Reference</u>	<u>Balance Dec. 31, 2008</u>
	Fund Balance	C, C-1	\$ 6,156,792
	Capital Improvement Fund	C, C-8	73,158
	FAA		(21,106,131)
	Federal and State Grants in Aid		(23,733,658)
	Other Governmental Agencies		(1,435,456)
	Offset Federal and State Grants Receivable	C	15,325,000
	Reserve for:		
	Encumbrances	C, C-10	18,161,316
	Payment for Serial Bonds, Notes and Lease Obligations	C, C-9	442,034
	Installment Purchase Agreement - Lee Turkey Farm	C	3,319,456
	Due from Trust Insurance Fund	C	(1,632,566)
	Due from Open Space Trust Fund	C, C-19	2,118,461
	Due from Mercer County Improvement Authority	C, C-7	(39,430,883)
	Due from NJEIT	C	(140,552)
84-19	Airport: Security Fencing & Engineering Services		6,358
86-18	Various Improvements		15,000
87-7	Various Improvements		(19,651)
88-19	Various Improvements		756,048
89-08	Park Commission - Indoor Tennis Ctr Roof		1,676
90-09	Various Improvements		1,726,611
91-12	Various Improvements		761,052
91-19	Correction Center Improvements		15,000
92-05	Various Improvements		470,786
92-22, 93-15	Various Improvements - Vocational School		(47,885)
93-01/93-14	Various Improvements		(2,835,768)
93-22	Retrofit Lighting Systems		(331,224)
94-05	Executive: Various Empowerment Zones		(620,975)
94-06	Bridge Improvements		(258,821)
94-09	Various Improvements		1,786,989
94-11	Bridge Improvements		373,059
94-14	Open Space and Farmland Preservation		2,053,238
95-03	Various Improvements		1,017,123
96-01	Various Improvements		(467,000)
96-03	Bridges and Culverts: Peddie Lake Bridge		(2,115)
96-04	Various Improvements		1,075,620
96-05	Mercer County Community College		(626,601)
96-07	Open Space Preservation - Waterfront Park		74,100
96-09	Various Improvements		(1,413,283)
96-11	Bridges and Culverts		(170,389)
97-01	Various Improvements		(156,236)
97-02	Mercer County Community College - Various Improvements		369,826
97-03	Various Improvements		1,071,132
97-09	Electronic Data Processing		(10,623)
97-07	Administration: Arena Feasibility Study		7,425

COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2008

<u>Ordinance Number</u>		<u>Reference</u>
98-04	Buildings and Grounds	600,368
98-06	Open Space and Farmland Acquisition	8,435,001
99-04	Various Improvements	(217,603)
99-06	Equipment and Improvements	(1,464,750)
99-07	Various Improvements	1,328,918
00-08	Various Improvements	(1,091,775)
00-10	Various Improvements	(1,790,785)
00-11	Various Improvements	(1,169,999)
00-12	Various Improvements	219,869
00-17	Various Improvements	20,087
01-06	County College Improvements	(850,000)
01-07	Various Improvements	(1,140,000)
01-08	Various Improvements; Amending Ord 93-14	17,500
01-09	Various Improvements	1,442,158
01-11	Open Space and Farmland Preservation	(1,592,389)
02-01	Vocational School Improvements	(32,040)
02-02	Various Improvements	(1,841,576)
02-05	Various Improvements	(7,056,397)
02-15	Improvements to Vocational School	50,000
03-01	Feasibility Design/Study of Court House	475,000
03-02	Early Retirement Incentive	6,270,000
	Construction of County Bridge 762.8	90,000
03-09	Various Improvements	(1,365,637)
03-10	Open Space	(2,445,179)
03-11	Special Services School	(678)
03-14	Open Space and Farmland Preservation	2,992,126
03-16	Various Improvements	15,839,973
03-18	Various Courthouse Improvements	(948,965)
03-19	Construction Management Fees for Courthouse	(1,261,897)
04-09	Various Improvements	13,315,907
04-10	Open Space and Farmland Preservation	95,110
05-02	Gazebo and Related Items	1,894
05-18	Various Improvements	1,301,681
05-20	ERI	(4,191)
05-31	MClA Arena	920
06-17	Courthouse Improvements	3
06-18	ERI County	(125,000)
07-01	Construction of Wildlife Center	(933,349)
07-05	Various Improvements	(3,035,647)
07-27	Community College Improvements	10,384,335
08-02	Open Space and Various Improvements	1,836,648
08-30	Various Capital Improvements	4,900,000
		C
		<u>\$ 3,987,085</u>

COUNTY OF MERCER, NEW JERSEY

C-3

GENERAL CAPITAL FUND
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
 YEAR ENDED DECEMBER 31, 2008

	<u>Balance December 31, 2007</u>	<u>Accrued 2008</u>	<u>Collected</u>	<u>Canceled</u>	<u>Balance December 31, 2008</u>
U.S.F.A.A	\$ 19,648,157	\$ 4,900,000	\$ 2,778,069	\$ 663,956	\$ 21,106,132
Federal Government and State of New Jersey grants in aid	53,055,839	-	8,073,319	21,248,862	23,733,658
Other Governmental Units	1,435,455	-	-	-	1,435,455
	<u>\$ 74,139,451</u>	<u>\$ 4,900,000</u>	<u>\$ 10,851,388</u>	<u>\$21,912,818</u>	<u>\$ 46,275,245</u>

COUNTY OF MERCER, NEW JERSEY

C-3A

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE
U.S.F.A.A. SHARE OF COST

YEAR ENDED DECEMBER 31, 2008

	Ordinance Numbers	Balance December 31, 2007	Accrued 2008	Collected	Canceled	Balance December 31, 2008
Airport:						
Security Fencing & Engineering Services	84-19	\$ 6,358	\$ -	\$ -	\$ -	\$ 6,358
Electrical Improvements	93-14	19,233	-	-	-	19,233
Extend Water Main	93-14	25,000	-	-	-	25,000
Taxiway C Improvements	98-04	312,449	-	-	312,449	-
Taxiway Alpha Property Acquis	98-04	296,405	-	-	296,405	-
Delta Runway 16/34 Improvements	99-07	55,102	-	-	55,102	-
Master Plan Update	2000-10	71,250	-	-	-	71,250
Master Plan Update	2001-09	71,250	-	-	-	71,250
Relocate REILS	2001-09	130,000	-	-	-	130,000
Airport Rescue/Fire Fighting Equip	2001-09	162,912	-	-	-	162,912
Environmental Assessment Study	2001-09	5,500	-	-	-	5,500
Rehab Taxiways C, Alpha, Delta	2002-05	733,148	-	733,148	-	-
Design & Construct Snow Removal Equip Storage Bldg - Phase I	2002-05	1,407,500	-	-	-	1,407,500
Design & Imp Runway Safety Areas	2002-05	1,077,484	-	968,283	-	109,201
Rehab Runway 16/34 and Associated Taxiways - Phase II	2002-05	82,218	-	26,676	-	55,542
Rehab Runway 16/34 and Associated	2003-16	643,600	-	305,141	-	338,459
Interactive Employee Training System	2003-16	4,932	-	-	-	4,932
Airfield Security Access Control	2003-16	190,000	-	-	-	190,000
Design & Construct Infrared Deicing Facility	2003-16	3,240,000	-	-	-	3,240,000
Snow Removal Equipment	2003-16	(20,620)	-	19,062	-	(39,682)
Demolition of Hangers	2003-16	1,350,000	-	-	-	1,350,000
Airfield Security Access Phase II	2004-09	125,812	-	21,114	-	104,698
Various Improvements	2005-18	3,355,249	-	704,645	-	2,650,604
Various Improvements	2007-5	6,303,375	-	-	-	6,303,375
Runway Charlie	2008-30	-	500,000	-	-	500,000
Safety Improvements	2008-30	-	2,650,000	-	-	2,650,000
Runway Hotel Bravo	2008-30	-	1,750,000	-	-	1,750,000
		<u>\$ 19,648,157</u>	<u>\$ 4,900,000</u>	<u>\$ 2,778,069</u>	<u>\$ 663,956</u>	<u>\$ 21,106,132</u>
Reference		C-3	C-3	C-3	C-3	C-3

COUNTY OF MERCER, NEW JERSEY

C-3B

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE

FEDERAL GOVERNMENT AND STATE OF NEW JERSEY
GRANTS IN AID

YEAR ENDED DECEMBER 31, 2008

	Ordinance Numbers	Balance December 31, 2007	Collected	Canceled	Balance December 31, 2008
Correction Center - Improvements	91-19	\$ 15,000	\$ -	\$ -	\$ 15,000
Bridges/Culverts:					
860.6 Route 539	92-05	650,000	-	650,000	-
Various Improvements	94-11	47,500	-	-	47,500
Quakerbridge - Province Line Rd	94-11	325,559	-	-	325,559
Mercer Street Bridge	96-04	120,000	-	120,000	-
Bridge 762.8	96-11	90,000	-	-	90,000
Bridge 860.2 Edinburg Rd	97-01	(163,659)	-	(163,659)	-
Bridge 762.8 Southfield Rd	97-03	75,000	-	-	75,000
Bridge 543.19 Fackler Rd	99-07	462,498	-	462,498	-
2005 Various Bridge and Culvert Improvements	2005-18	8,885,571	4,929,387	-	3,956,184
Roads:					
Route 644 Village Road	93-14	35,435	-	-	35,435
Clarksville Road	93-14	6,404	-	-	6,404
Clarksville Road	93-14	25,375	-	-	25,375
Robbinsville Edinburg Rd	96-04	1,221,000	-	1,221,000	-
Planning:					
East Windsor Roadway Improvements	93-14	450,000	-	-	450,000
Transportation Development District	93-14	591,024	3,932	-	587,092
Phase II Maintenance Building	92-05	385,000	-	385,000	-
Open Space and Farmland Preservation	98-06	1,303,245	-	1,303,245	-
Open Space and Farmland Preservation	99-02	7,312,423	-	7,312,423	-
Open Space and Farmland Preservation	2000-12	8,235,257	-	8,235,257	-
Open Space and Farmland Preservation	2001-11	1,163,783	-	-	1,163,783
Open Space and Farmland Preservation	2002-04	1,663,598	-	1,663,598	-
Open Space and Farmland Preservation	2005-18	1,000,000	-	-	1,000,000
Waterfront Development	96-04	50,000	-	50,000	-
Veteran's Home	98-04	9,500	-	9,500	-
Computer Equipment	2001-09	2,150	-	-	2,150
Bridge 762.80	2003-06	90,000	-	-	90,000
Various Bridge and Culvert Improvements	2003-09	4,470,000	140,000	-	4,330,000
Open Space and Farmland Preservation	2003-14	1,207,750	-	-	1,207,750
Open Space and Farmland Preservation	2004-10	12,470,000	3,000,000	-	9,470,000
Improvements to Henry Phillips House	2007-5	856,425	-	-	856,425
		<u>\$ 53,055,839</u>	<u>\$ 8,073,319</u>	<u>\$ 21,248,862</u>	<u>\$ 23,733,657</u>
Reference		C-3	C-3	C-3	C-3

COUNTY OF MERCER, NEW JERSEY

C-3C

GENERAL CAPITAL FUND
 SCHEDULE OF ACCOUNTS RECEIVABLE
 OTHER GOVERNMENTAL AGENCIES
 YEAR ENDED DECEMBER 31, 2008

	<u>Ordinance Numbers</u>	<u>Balance December 31, 2007</u>	<u>Balance December 31, 2008</u>
Veterans' Group Home	99-07	\$ 333,955	\$ 333,955
Arena Improvement District	99-07	250,000	250,000
Data Processing:			
Various Computer Equipment	2000-10	400,000	400,000
Housing Rehabilitation	2000-10	134,000	134,000
Construct Wildlife Center	2003-16	100,000	100,000
Data Processing	2003-16	217,500	217,500
		<u>\$ 1,435,455</u>	<u>\$ 1,435,455</u>

Reference

C-3

C-3

COUNTY OF MERCER, NEW JERSEY

C-4

GENERAL CAPITAL FUND
SCHEDULE OF DUE TO CURRENT FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance Due to Current Fund, December 31, 2007	C	\$ (652,838)
Increased by:		
Expenditures paid by Current Fund		<u>652,838</u>
		<u>652,838</u>
Balance Due to Current Fund, December 31, 2008	C, C-2	<u>\$ -</u>

COUNTY OF MERCER, NEW JERSEY

C-5

GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
 YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>		
Balance, December 31, 2007	C		\$ 297,947,058
Increased by:			
Bonds Issued	C-6, C-18, C-20	<u>18,000,000</u>	<u>18,000,000</u>
			315,947,058
Decreased by:			
General Serial Bonds Matured	C-18	5,630,000	
MCIA Government Leasing Program Matured	C-15	12,009,000	
Green Trust Loan Matured	C-12	939,551	
Economic Development Authority Loan Matured	C-13	149,613	
NJEIT Loan Matured	C-14	<u>45,965</u>	
			<u>18,774,129</u>
Balance, December 31, 2008	C		<u><u>\$ 297,172,929</u></u>

CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
YEAR ENDED DECEMBER 31, 2008

Ordinance	Description	Balance December 31, 2007	2008 Authorizations	Funded by Bonds Issued	Payment of BAN Principal	Cancellations	Raised by Budget Appropriation	Balance December 31, 2008	Bond Anticipation Notes	Expended	Balance of Improvement Authorizations
83-14	Supplement ordinance 82-7 for Construction of a Fire Training Center	\$ 109,007	\$ -	\$ -	\$ -	\$ -	\$ 109,007	\$ -	\$ -	\$ -	\$ -
84-8	Various Improvements and Purposes	143,546	-	-	-	-	143,546	-	-	-	-
84-25	Electrical Service - Mercer County	114,977	-	-	-	-	114,977	-	-	-	-
86-27	Purchase of Telephone System for Vocational School	4,357	-	-	-	-	4,357	-	-	-	-
86-31	Bridge on Carter Road	2,205	-	-	-	-	2,205	-	-	-	-
86-39	Bridge on Route 654 over Stoney Brook	2,877	-	-	-	-	2,877	-	-	-	-
87-22	Plans and Specifications - Courthouse and Gerontology Center	67,560	-	-	-	-	67,560	-	-	-	-
88-20	General Improvements - Mercer County Vocational School	111,500	-	-	-	-	111,500	-	-	-	-
89-7	General Improvements - Vocational School	120,000	-	-	-	-	120,000	-	-	-	-
89-14	General Improvements - Mercer County Community College	280,000	-	-	-	(1,019,623)	280,000	1,019,623	-	-	-
92-5	Various Improvements	64,379	-	-	-	-	16,494	47,885	-	-	47,885
92-22	General Improvements - Vocational School	5,280,736	-	-	-	-	-	5,280,736	-	-	5,280,736
93-14	Various Improvements	331,224	-	-	-	-	-	331,224	-	-	331,224
93-22	Retrofit Lighting Systems	638,259	-	-	-	-	-	638,259	-	-	638,259
94-5	Empowerment Zone Improvements	258,821	-	-	-	-	-	258,821	-	-	258,821
94-6	Bridge Improvement	2,264	-	-	-	-	2,264	-	-	-	-
94-11	Various Bridge Improvements	1,857,473	-	-	-	1,857,473	-	-	-	-	-
94-14	Open Space/Farmland Preservation	-	-	-	-	-	-	-	-	-	-
96-1	Various Improvements	2,600	-	-	-	-	2,600	-	-	-	-
96-3	Peddle Lake Bridge	144,818	-	-	-	144,818	-	-	-	-	-
96-4	Various Improvements	-	-	-	-	-	-	-	-	-	-
96-5	General Improvements - Mercer County Community College	1,000,000	-	-	-	373,399	-	626,601	-	-	626,601
96-7	Open Space/Farmland Preservation	-	-	-	-	-	-	-	-	-	-
96-9	Various Improvements	1,413,283	-	-	-	-	-	1,413,283	-	-	1,413,283
96-11	Various Improvements	342,000	-	-	-	-	-	342,000	-	-	342,000
97-7	Mercer County Arena Study	190,000	-	-	-	-	-	190,000	-	-	190,000
98-4	Various Improvements	117	-	-	-	117	-	-	-	-	-
98-6	Open Space/Farmland Preservation	4,853,271	-	-	-	4,853,271	-	-	-	-	-
99-2	Open Space/Farmland Preservation	8,141,470	-	-	-	8,141,470	-	-	-	-	-
99-3	Community College Various Improvements	40,000	-	-	-	-	-	40,000	-	-	40,000
99-7	Various Improvements	-	-	-	-	(332,497)	-	332,497	-	-	-
00-08	Various Improvements	76,000	-	-	-	-	-	76,000	-	-	76,000
00-10	Various Improvements	1,541,900	-	-	-	-	-	1,541,900	-	-	1,541,900
2000-11	Various Improvements - Waterfront Park	1,270,000	-	-	-	100,000	-	1,170,000	-	-	1,170,000
2000-12	Open Space/Farmland Preservation	2,026,181	-	-	-	2,026,181	-	-	-	-	-
2001-08	Various Improvements Amending Ord 93-14	332,500	-	-	-	-	-	332,500	-	-	332,500
2001-09	Various Improvements	1,077,750	-	-	-	-	-	1,077,750	-	-	1,077,750
2002-01	Various Improvements	50,000	-	-	-	-	-	50,000	-	-	50,000
2002-02	Various Improvements	2,010,200	-	-	-	-	-	2,010,200	-	-	2,010,200
2002-04	Open Space/Farmland Preservation	390,000	-	-	-	390,000	-	-	-	-	-
2002-05	Various Improvements	(230,000)	-	-	-	-	-	(230,000)	-	-	(230,000)
2002-12	Various Improvements	2,000,000	-	-	100,000	-	-	1,900,000	2,000,000	-	(100,000)
2003-02	Early Retirement Incentive	1,230,000	-	-	-	-	-	1,230,000	-	-	1,230,000
2003-04	Improvements to Vocational School	65,000	-	-	-	-	-	65,000	-	-	65,000
2003-05	Retrofit Lighting Systems	332,500	-	-	-	-	-	332,500	-	-	332,500

**CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
YEAR ENDED DECEMBER 31, 2008**

Ordinance	Description	Balance December 31, 2007	2008 Authorizations	Funded by Bonds Issued	Payment of BAN Principal	Cancellations	Raised by Budget Appropriation	Balance December 31, 2008	Bond Anticipation Notes	Expended	Balance of Improvement Authorizations
2003-06	Various Improvements:										
	Renovations to the Correction Center	342,000	-	-	-	-	-	342,000	-	-	342,000
2003-09	Various Improvements	3,964,498	-	-	-	-	-	3,964,498	-	-	3,964,498
2003-10	Open Space	2,660,000	-	-	-	-	-	2,660,000	-	-	2,660,000
2003-14	Open Space and Farmland Preservation	11,565,000	-	-	-	-	-	11,565,000	10,500,000	-	1,065,000
2003-18	Various Courthouse Improvements	900,000	-	-	-	-	-	900,000	-	-	900,000
2003-19	Construction Management Fees for Courthouse	1,805,000	-	-	-	-	-	1,805,000	-	-	1,805,000
2004-09	Various Improvements	2,340,000	-	-	-	-	-	2,340,000	-	348,690	1,991,310
2004-12	Mercer Jackson Urban Renewal	1,095,000	-	-	-	-	-	1,095,000	-	-	1,095,000
2005-18	Various Improvements	16,175,000	-	-	-	-	-	16,175,000	12,900,000	-	3,275,000
2005-18	Open Space and Farmland Preservation	10,000,000	-	-	-	-	-	10,000,000	-	-	10,000,000
2005-20	Early Retirement Incentive	290,000	-	-	-	-	-	290,000	-	-	290,000
2006-4	County College Improvements	5,650,000	-	5,650,000	-	-	-	-	-	-	-
2006-18	County College Improvements	125,000	-	-	-	-	-	125,000	-	-	125,000
2007-1	Early Retirement Incentive	1,515,000	-	-	-	-	-	1,515,000	-	-	1,515,000
2007-5	Construction of Wildlife Center	39,827,439	-	-	-	-	-	39,827,439	-	-	39,827,439
2007-27	Various Improvements	12,650,000	-	12,350,000	-	-	-	300,000	-	-	300,000
2008-2	Community College Improvements	-	9,461,740	-	-	-	-	9,461,740	-	-	9,461,740
2008-30	Various Improvements	-	37,478,330	-	-	-	-	37,478,330	-	-	37,478,330
		\$ 148,592,712	\$ 46,940,070	\$ 18,000,000	\$ 100,000	\$ 16,534,609	\$ 977,387	\$ 159,920,786	\$ 25,400,000	\$ 348,690	\$ 132,819,976

Reference C C C-16, C-20 C-5, C-18, C-20 C-17 C C-17

COUNTY OF MERCER, NEW JERSEY

C-7

CAPITAL FUND
SCHEDULE OF DUE FROM MERCER COUNTY
IMPROVEMENT AUTHORITY
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 52,326,167
Decreased by:		
Receipts from M.C.I.A.		<u>12,895,284</u>
Balance - December 31, 2008	C, C-2	<u>\$ 39,430,883</u>

COUNTY OF MERCER, NEW JERSEY

C-8

CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 105,788
Increased by:		
2008 Budget Appropriations Due from Current Fund	<u>200,000</u>	<u>200,000</u>
		305,788
Decreased by:		
Appropriations to Finance Improvement Authorizations		<u>232,630</u>
Balance - December 31, 2008	C, C-2	<u><u>\$ 73,158</u></u>

COUNTY OF MERCER, NEW JERSEY

C-9

CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENTS OF SERIAL BONDS
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ 1,423,903
Decreased by :		
Advance to Special Services School District		<u>1,153,918</u>
		269,985
Increased by:		
Cash Receipts		<u>172,049</u>
Balance, December 31, 2008	C, C-2	<u><u>\$ 442,034</u></u>

COUNTY OF MERCER, NEW JERSEY

C-10

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE

YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance December 31, 2007	C	\$ 20,504,713
Decreased by:		
Applied to Improvement Authorizations		<u>20,504,713</u>
Increased by:		
Charges to Improvement Authorizations		<u>18,161,316</u>
Balance Due to Current Fund, December 31, 2008	C, C-2	<u>\$ 18,161,316</u>

COUNTY OF MERCER, NEW JERSEY

C-11

CAPITAL FUND
SCHEDULE OF RESERVE FOR IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 210,210
Cancelled to Fund Balance		<u>210,210</u>
Balance - December 31, 2008	C	<u>\$ -</u>

COUNTY OF MERCER, NEW JERSEY

C-12

GENERAL CAPITAL FUND
SCHEDULE OF GREEN TRUST LOANS PAYABLE
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 11,021,724
Decreased by:		
Payment of principal	C-5	<u>939,551</u>
Balance - December 31, 2008	C	<u><u>\$ 10,082,173</u></u>

COUNTY OF MERCER, NEW JERSEY

C-13

GENERAL CAPITAL FUND
SCHEDULE OF LOAN PAYABLE TO THE
NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 5,701,443
Decreased by:		
Paid by Budget Appropriation	C-5	<u>149,613</u>
Balance - December 31, 2008	C	<u>\$ 5,551,830</u>

COUNTY OF MERCER, NEW JERSEY

C-14

GENERAL CAPITAL FUND
SCHEDULE OF NJEIT LOAN
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$ 789,641
Decreased by:		
Principal Payments	C-5	<u>45,965</u>
Balance - December 31, 2008	C	<u><u>\$ 743,676</u></u>

COUNTY OF MERCER, NEW JERSEY

C-15

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASES PAYABLE
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance - December 31, 2007	C	\$179,695,250
Decreased by:		
Principal payment paid by Budget Appropriation	C-5	<u>12,009,000</u>
		<u>12,009,000</u>
Balance - December 31, 2008	C	<u><u>\$167,686,250</u></u>

COUNTY OF MERCER, NEW JERSEY
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2008

Ordinance Number	Improvements	Date	Amount	Balance December 31, 2007		2008 Authorizations	Paid or Charged	Canceled	Balance December 31, 2008	
				Funded	Unfunded				Funded	Unfunded
90-9	Various Improvements	05/22/90	10,679,858	\$ -	\$ -	\$ -	\$ (85,942)	\$ -	\$ 85,941	\$ -
91-12	Various Improvements	06/11/91	8,468,200	-	-	-	-	-	-	-
92-5	Various Improvements	06/18/92	8,102,752	470,633	-	-	(154)	-	470,786	-
93-01/93-14	Various Improvements	07/20/93	18,371,297	-	-	-	-	-	-	-
94-5	Executive: Various Empowerment Zones	03/24/94	672,500	-	15,377	-	-	15,377	-	-
94-14	Open Space and Farmland Preservation	11/28/94	19,603,300	-	1,970,763	-	-	1,970,763	-	-
95-03	General Improvements	04/13/95	12,516,820	-	22,114	-	-	22,114	-	-
96-01	General Improvements	04/08/96	2,494,600	-	-	-	-	-	-	-
96-03	Bridge and Culverts: Peddie Lake Bridge	06/04/96	130,000	-	-	-	-	-	-	-
96-04	General Improvements	06/04/96	15,456,948	-	3,037,084	-	317,575	2,719,509	-	-
96-05	Mercer County Community College Physical Education Building	06/17/96	1,400,000	-	-	-	-	373,399	-	-
96-06	Mercer County Vocational School Health Occupation Center	06/04/96	240,000	373,399	-	-	-	-	-	-
96-07	Open Space Preservation Waterfront Park	08/02/96	2,648,000	-	-	-	-	-	-	-
96-11	Bridges and Culverts	12/23/96	450,000	74,585	7,026	-	-	-	74,585	7,026
97-1	General Improvements	04/08/97	5,130,070	378,797	-	-	4,715	374,082	-	-
97-2	Mercer County Community College: Various Renovations and Improvements	07/08/97	2,000,000	369,826	-	-	-	-	369,826	-
97-3	General Improvements	07/08/97	15,080,100	-	10,100	-	-	-	-	10,100
97-7	Arena Feasibility Study	09/11/97	200,000	7,425	190,000	-	-	197,425	-	-
97-9	Electronic Data Processing	09/11/97	552,000	-	-	-	3	-	(3)	-
98-4	Buildings & Grounds	05/29/98	10,944,150	-	1,564,739	-	612,450	952,289	-	-
98-06	Open Space and Farmland Acquisitions	06/09/98	37,900,000	-	10,221,034	-	-	10,221,034	-	-
99-02	Open Space and Farmland Acquisitions	02/24/99	37,470,000	-	6,690,198	-	238	6,689,961	-	-
99-04	Correction Center Improvements	04/08/99	9,000,000	-	-	-	-	-	-	-
99-05	Various Improvements	04/22/99	40,000	-	40,000	-	-	40,000	-	-
99-06	1996-06 Equipment and Improvements	07/14/99	17,000,000	9,943	-	-	-	9,943	-	-

COUNTY OF MERCER, NEW JERSEY

C-16

CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Ordinance Number	Improvements	Date	Amount	Balance December 31, 2007		2008 Authorizations	Paid or Charged	Canceled	Balance December 31, 2008	
				Funded	Unfunded				Funded	Unfunded
				99-07	Various Improvements				07/14/99	4,230,500
00-08	Various Improvements	05/24/00	125,000	-	11,560	-	-	-	11,560	
00-10	Various Improvements	06/08/00	3,015,250	-	126,190	-	126,190	-	-	
00-11	Various Improvements	09/08/00	6,600,000	-	100,000	-	-	100,000	-	
00-12	Various Improvements	10/11/00	27,110,000	1,074,200	3,400,481	-	-	4,254,812	219,870	
00-17	Various Improvements	12/12/00	435,000	40,174	-	-	-	-	40,174	
01-07	Various Improvements - College Soccer Field	07/09/01	1,200,000	60,000	1,140,000	-	-	1,200,000	-	
01-08	Various Improvements; Amending Ord 93-14 REC-2003-7	08/09/01	350,000	17,500	332,500	-	-	-	332,500	
01-09	Various Improvements	08/09/01	23,314,000	4,630,651	1,077,750	-	3,976,730	-	1,077,750	
01-11	Open Space and Farmland Acquisitions	09/25/01	8,360,500	677,043	3,143,574	-	-	-	3,143,574	
02-01	Vocational School Improvements	02/28/02	50,000	-	17,960	-	-	-	17,960	
02-02	Various Improvements	02/28/02	2,916,000	-	-	-	-	-	-	
02-04	Open Space and Farmland Acquisitions	07/11/02	8,401,255	1,578,999	1,935,321	-	30,600	3,483,720	-	
02-05	Various Improvements	07/11/02	23,863,195	-	8,315,108	-	629,598	-	7,685,510	
02-15	Improvements to Vocational School	12/19/02	50,000	-	50,000	-	-	-	50,000	
03-01	Feasibility Design/Study of Court House	02/11/03	500,000	-	500,000	-	-	-	500,000	
03-02	Early Retirement Incentive	03/28/03	7,500,000	-	7,500,000	-	-	-	7,500,000	
03-04	Improvements to Vocational School	04/08/03	65,000	-	65,000	-	-	-	65,000	
03-05	Retrofit Lighting Systems	04/08/03	350,000	-	350,000	-	-	-	350,000	
03-06	Various Improvements:									
	Construction of County Bridge 762.8	04/08/03	100,000	-	100,000	-	-	-	100,000	
	Renovations to the Correction Center	04/08/03	350,000	-	350,000	-	-	-	350,000	
03-09	Various Improvements	04/24/03	12,791,000	-	5,598,344	-	7,208	-	5,591,137	
03-10	Open Space: St Gregory the Great	04/24/03	2,250,000	-	109,500	-	-	-	109,500	
03-10	Open Space: Roebling Complex	04/24/03	550,000	-	111,851	-	-	-	111,852	
03-14	Open Space and Farmland Preservation	06/26/03	13,386,230	-	5,958,723	-	1,288,116	-	4,670,607	
03-16	Various Improvements	08/14/03	24,512,155	-	12,719,567	-	607,019	-	12,112,549	
03-17	Community College Improvements	09/25/03	950,000	-	-	-	-	-	-	
03-18	Various Courthouse Improvements	09/25/03	950,000	-	1,035	-	-	-	1,035	
03-19	Construction Management Fees for Courthouse	11/13/03	1,900,000	-	638,102	-	-	-	638,102	
04-09	Various Improvements	09/09/04	30,000,000	-	18,360,022	-	2,704,116	-	15,655,907	

COUNTY OF MERCER, NEW JERSEY

CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Ordinance Number	Improvements	Date	Amount	Balance December 31, 2007		2008 Authorizations	Paid or Charged	Canceled	Balance December 31, 2008	
				Funded	Unfunded				Funded	Unfunded
04-10	Open Space and Farmland Preservation	09/09/04	19,000,000	-	95,646	-	536	-	-	95,110
04-12	Mercer Jackson Urban Renewal	10/14/04	1,095,000	-	1,095,000	-	-	-	-	1,095,000
05-02	Gazebo and Related Items	04/14/05	90,000	-	1,894	-	-	-	-	1,894
05-18	Various Improvements	09/08/05	45,677,875	-	17,243,445	-	2,666,763	-	-	14,576,683
05-20	ERI	10/20/05	9,200,000	-	285,809	-	-	-	-	285,808
05-31	MCLA Arena	12/20/05	1,547,000	920	-	-	-	-	920	-
06-4	County College Improvements	06/22/06	5,650,000	-	4,395,784	-	4,395,784	-	-	-
06-17	Courthouse Improvements	10/19/06	275,000	-	3	-	-	-	-	3
07-01	Construction of a Wildlife Center	02/08/07	1,700,000	-	1,700,000	-	1,118,349	-	-	581,650
07-05	Various Improvements	10/25/07	49,237,239	-	47,003,685	-	10,211,894	-	-	36,791,791
07-27	County College Improvements	12/06/07	12,650,000	-	12,650,000	-	1,965,665	-	-	10,684,334
08-02	Open Space and Various Improvements	04/24/08	9,934,850	-	-	9,934,850	2,386,782	-	-	7,548,068
	Various Capital Improvements	12/18/08	46,128,330	-	-	46,128,330	-	-	-	46,128,330
	Grand Totals - All Ordinances			\$ 9,949,198	\$ 180,253,391	\$ 56,063,180	\$ 32,964,235	\$ 32,809,531	\$ 2,390,692	\$ 178,100,209

Deferred Charges to Future Taxation - Unfunded
Accounts Receivable \$ 46,940,070
Capital Improvement Fund 232,630
Due from Open Space Trust Fund 3,990,480
\$ 56,063,180

C-6, C-20

C-8

COUNTY OF MERCER, NEW JERSEY

C-17

GENERAL CAPITAL FUND
 SCHEDULE OF BOND ANTICIPATION NOTES
 YEAR ENDED DECEMBER 31, 2008

Ordinance	Issue Date of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2007	Increased	Decreased	Balance December 31, 2008
03-14 Open Space	12.15.06	6.14.07	6.13.08	4.000%	\$ 10,500,000	\$ -	\$ 10,500,000	\$ -
03-14 Open Space	12.15.06	6.14.08	1.14.09	4.000%	-	10,500,000	-	10,500,000
2005 Open Space and Regular	12.18.07	12.18.07	6.13.08	-	12,900,000	-	12,900,000	-
2005 Open Space and Regular	12.18.07	12.17.08	1.14.09	-	-	12,900,000	-	12,900,000
02-12 Various Improvements	11.14.2002	5.12.04	5.11.05	1.790%	2,000,000	-	2,000,000	-
02-12 Various Improvements	11.14.2002	5.11.05	5.10.06	4.750%	-	1,900,000	-	1,900,000
Totals					\$ 25,400,000	\$ 25,300,000	\$ 25,400,000	\$ 25,300,000

Reference

C

C

Cash Disbursed
 Paid with Current Fund Budget Appropriation

\$ 25,300,000
100,000
<u>\$ 25,400,000</u>

C-6

COUNTY OF MERCER, NEW JERSEY

C-18

GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING
 YEAR ENDED DECEMBER 31, 2008

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance	
			Outstanding Dec. 31, 2008	Amount		December 31, 2007	December 31, 2008
			Date			Increases	Decreases
General Obligation	5.1.03	63,206,000	5.1.09 to 10	250,000	4.340%		
			5.1.11	2,130,000	4.340%		
			5.1.12	2,210,000	4.340%		
			5.1.13	2,291,000	4.340%		
			5.1.14	2,378,000	4.340%		
			5.1.15	2,478,000	4.340%		
			5.1.16	2,575,000	4.340%		
			5.1.17	2,685,000	4.340%		
			5.1.18	2,798,000	4.340%		
			5.1.19	2,920,000	4.340%		
			5.1.20	3,589,000	4.340%		
			5.1.21	3,752,000	4.340%		
			5.1.22	3,925,000	4.340%		
			5.1.23	4,109,000	4.340%		
			5.1.24	4,305,000	4.340%		
		5.1.25	4,511,000	4.340%			
		5.1.26	4,729,000	4.340%			
		5.1.27	4,957,000	4.330%			
		5.1.28	5,197,000	4.280%			
						\$ -	\$ 250,000
							\$ 62,289,000
							\$ 62,039,000
County College Bonds	5.1.03	2,944,000	5.1.09 to 15	135,000	3.200%		
							400,000
							1,345,000
							945,000

COUNTY OF MERCER, NEW JERSEY

GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING (CONTINUED)
 YEAR ENDED DECEMBER 31, 2008

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2008		Interest Rate	Balance December 31, 2007	Increases	Decreases	Balance December 31, 2008
			Date	Amount					
Early Retirement Refunding	9.1.03	6,270,000							
			9.1.09	265,000	4.970%				
			9.1.10	310,000	5.020%				
			9.1.11	365,000	5.060%				
			9.1.12	425,000	5.100%				
			9.1.13	485,000	5.140%				
			9.1.14	555,000	5.170%				
			9.1.15	635,000	5.210%				
			9.1.16	715,000	5.270%				
			9.1.17	810,000	5.340%				
			9.1.18	445,000	5.460%				
			9.1.19	505,000	5.550%	5,735,000		220,000	5,515,000
Refunding Series 2003	9.1.03	20,505,000							
			9.1.09	3,915,000	3.100%				
			9.1.10	3,840,000	3.200%	11,680,000		3,925,000	7,755,000
Early Retirement Incentive (Board of Social Services)	12.1.05	8,910,000							
			12.1.09	480,000	5.000%				
			12.1.10	500,000	5.000%				
			12.1.11	525,000	5.100%				
			12.1.12	550,000	5.150%				
			12.1.13	580,000	5.150%				
			12.1.14	605,000	5.150%				
			12.1.15	640,000	5.150%				
			12.1.16	670,000	5.200%				
			12.1.17	705,000	5.250%				
			12.1.18	745,000	5.300%				
			12.1.19	785,000	5.350%				
			12.1.20	825,000	5.375%	8,065,000		455,000	7,610,000

COUNTY OF MERCER, NEW JERSEY

C-18

GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING (CONTINUED)
 YEAR ENDED DECEMBER 31, 2008

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2008		Interest Rate	Balance December 31, 2007	Increases	Decreases	Balance December 31, 2008
			Date	Amount					
Early Retirement Incentive	2.21.07	11,625,000	2.1.09	685,000	5.380%	11,625,000		380,000	11,245,000
	2.1.10	720,000	2.1.10	720,000	5.380%				
	2.1.11	765,000	2.1.11	765,000	5.380%				
	2.1.12	805,000	2.1.12	805,000	5.380%				
	2.1.13	850,000	2.1.13	850,000	5.380%				
	2.1.14	900,000	2.1.14	900,000	5.380%				
	2.1.15	945,000	2.1.15	945,000	5.380%				
	2.1.16	995,000	2.1.16	995,000	5.380%				
	2.1.17	1,050,000	2.1.17	1,050,000	5.380%				
	2.1.18	1,110,000	2.1.18	1,110,000	5.600%				
	2.1.19	1,175,000	2.1.19	1,175,000	5.600%				
	2.1.20	1,245,000	2.1.20	1,245,000	5.600%				
County College Bonds	6.1.08	18,000,000	6.1.09	850,000	3.750%		18,000,000		18,000,000
	6.1.10	900,000	6.1.10	900,000	3.750%				
	6.1.11	950,000	6.1.11	950,000	4.000%				
	6.1.12	1,000,000	6.1.12	1,000,000	4.000%				
	6.1.13	1,050,000	6.1.13	1,050,000	4.000%				
	6.1.14	1,100,000	6.1.14	1,100,000	4.000%				
	6.1.15	1,150,000	6.1.15	1,150,000	4.000%				
	6.1.16	1,200,000	6.1.16	1,200,000	4.000%				
	6.1.17	1,250,000	6.1.17	1,250,000	4.000%				
	6.1.18	1,300,000	6.1.18	1,300,000	4.000%				
	6.1.19	1,350,000	6.1.19	1,350,000	4.000%				
	6.1.20	1,400,000	6.1.20	1,400,000	4.000%				
	6.1.21	1,450,000	6.1.21	1,450,000	4.000%				
6.1.22	1,500,000	6.1.22	1,500,000	4.000%					
6.1.23	1,550,000	6.1.23	1,550,000	4.200%					
						\$ 100,739,000	\$ 18,000,000	\$ 5,630,000	\$ 113,109,000

Reference

C

C-5

C-5

C

COUNTY OF MERCER, NEW JERSEY

C-19

GENERAL CAPITAL FUND
SCHEDULE OF DUE TO OPEN SPACE TRUST FUND
YEAR ENDED DECEMBER 31, 2008

	<u>Reference</u>	
Balance, December 31, 2008	C	\$ 15,052,019
Decreased by:		
Down payment on Improvement Authorization		3,990,800
Cancelled Improvement Authorizations		<u>8,942,758</u>
		<u>12,933,558</u>
Balance, December 31, 2007	C, C-2	<u><u>\$ 2,118,461</u></u>

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED DECEMBER 31, 2008

Ordinance	Description	Balance December 31, 2007	2008 Authorizations	Raised by Budget Appropriation	Bonds Issued	Canceled	Balance December 31, 2008
83-14	Supplement Ordinance 82-7 for Construction of a Fire Training Center	\$ 109,007	\$ -	\$ 109,007	\$ -	\$ -	\$ -
84-8	Various Improvements and Purposes	143,546	-	143,546	-	-	-
84-25	Electrical Service - Mercer County	114,977	-	114,977	-	-	-
86-27	Purchase of Telephone System for Vocational School	4,357	-	4,357	-	-	-
86-31	Bridge on Carter Road	2,205	-	2,205	-	-	-
86-39	Bridge on Route 654 over Stoney Brook	2,877	-	2,877	-	-	-
87-22	Plans and Specifications - Courthouse and Gerontology Center	67,560	-	67,560	-	-	-
88-20	General Improvements - Mercer County Vocational School	111,500	-	111,500	-	-	-
89-7	General Improvements - Vocational School	120,000	-	120,000	-	-	-
89-14	General Improvements - Mercer County Community College	280,000	-	280,000	-	(1,019,623)	1,019,623
92-5	General Improvements	64,379	-	16,494	-	-	47,885
92-22	General Improvements - Vocational School	5,280,736	-	-	-	-	5,280,736
93-14	Various Improvements	331,224	-	-	-	-	331,224
93-22	Retrofit Lighting Systems	638,259	-	-	-	-	638,259
94-5	Empowerment Zone	258,821	-	-	-	-	258,821
94-06	Bridge Improvements	2,264	-	2,264	-	-	-
94-11	Bridge Improvements	1,857,473	-	-	-	1,857,473	-
94-14	Open Space/Farmland Preservation	-	-	-	-	-	-
96-1	Various Improvements	2,600	-	2,600	-	-	-
96-3	Peddie Lake Bridge	144,818	-	-	-	144,818	-
96-4	Various Improvements	1,000,000	-	-	-	373,399	626,601
96-5	General Improvements - Community College	1,413,283	-	-	-	-	1,413,283
96-7	Open Space/Farmland Preservation	342,000	-	-	-	-	342,000
96-9	General Improvements	190,000	-	-	-	-	190,000
96-11	General Improvements	117	-	117	-	-	-
97-7	Mercer County Arena Feasibility Study	4,853,271	-	-	-	4,853,271	-
98-4	Various Improvements	8,141,470	-	-	-	8,141,470	-
98-6	Open Space/Farmland Preservation	-	-	-	-	(332,497)	332,497
99-2	Open Space/Farmland Preservation	40,000	-	-	-	-	40,000
99-3	County College Improvements	76,000	-	-	-	-	76,000
99-5	Various Improvements - Community College	1,541,900	-	-	-	-	1,541,900
2000-08	Various Improvements	1,270,000	-	-	-	-	1,270,000
2000-10	Various Improvements	2,026,181	-	-	-	100,000	1,170,000
2000-11	Various Improvements - Waterfront Park	332,500	-	-	-	-	332,500
2000-12	Open Space/Farmland Preservation	1,077,750	-	-	-	2,026,181	-
2001-08	Various Improvements Amending Ord 93-14	50,000	-	-	-	-	50,000
2001-09	Various Improvements	2,010,200	-	-	-	-	2,010,200
2002-01	Various Improvements	390,000	-	-	-	390,000	-
2002-02	Various Improvements	-	-	-	-	-	-
2002-04	Open Space/Farmland Preservation	-	-	-	-	-	-

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED (CONTINUED)

YEAR ENDED DECEMBER 31, 2008

Ordinance	Description	Balance December 31, 2007	2008 Authorizations	Raised by Budget Appropriation	Bonds Issued	Canceled	Balance December 31, 2008
2002-05	Various Improvements	(230,000)	-	-	-	-	(230,000)
03-02	Early Retirement Incentive	1,230,000	-	-	-	-	1,230,000
03-04	Improvements to Vocational School	65,000	-	-	-	-	65,000
03-05	Retrofit Lighting systems	332,500	-	-	-	-	332,500
03-06	Various Improvements:						
	Renovations to the Correction Center	342,000	-	-	-	-	342,000
03-10	Open Space	2,660,000	-	-	-	-	2,660,000
03-14	Open Space and Farmland Preservation	1,065,000	-	-	-	-	1,065,000
03-16	Various Improvements	3,964,498	-	-	-	-	3,964,498
03-18	Various Courthouse Improvements	900,000	-	-	-	-	900,000
03-19	Construction Management Fees for Courthouse	1,805,000	-	-	-	-	1,805,000
04-8	Various Improvements	2,340,000	-	-	-	-	2,340,000
04-12	Mercer Jackson Urban Renewal	1,095,000	-	-	-	-	1,095,000
05-18	Various Improvements	13,275,000	-	-	-	-	13,275,000
05-20	ERI	290,000	-	-	-	-	290,000
06-4	County College Improvements	5,650,000	-	-	5,650,000	-	-
06-18	ERI - County	125,000	-	-	-	-	125,000
07-01	Construction of Wildlife Center	1,515,000	-	-	-	-	1,515,000
07-05	Various Improvements	39,827,439	-	-	-	-	39,827,439
07-27	County College Improvements	12,650,000	-	-	12,350,000	-	300,000
08-02	Open Space	-	9,461,740	-	-	-	9,461,740
08-30	Various Improvements	-	37,478,330	-	-	-	37,478,330
		<u>\$ 123,192,712</u>	<u>\$ 46,940,070</u>	<u>\$ 977,504</u>	<u>\$ 18,000,000</u>	<u>\$ 16,534,492</u>	<u>\$ 134,620,786</u>

Reference

C-6, C-16

C-17

C

SUPPLEMENTAL INFORMATION

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND STATE OF NEW JERSEY
CIRCULAR LETTER 04-04 OMB**

The Honorable County Executive and Members of the Board of Chosen Freeholders
County of Mercer, State of New Jersey

Compliance

We have audited the compliance of the County of Mercer, State of New Jersey (the "County") with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement and State of New Jersey's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2008. The County's major federal and state programs are identified in the "Summary of Auditors' Results" section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and State of New Jersey Circular Letter 04-04-OMB. Those standards, OMB Circular A-133 and Circular Letter 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

- AN INDEPENDENTLY OWNED MEMBER OF THE RSM MCGLADREY NETWORK
- AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND
STATE OF NEW JERSEY CIRCULAR LETTER 04-04 OMB (CONTINUED)**

Compliance (Continued)

In our opinion, County of Mercer complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2008. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2008-04.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND
STATE OF NEW JERSEY CIRCULAR LETTER 04-04 OMB (CONTINUED)**

Internal Control Over Compliance (Continued)

This report is intended solely for the information and use of the Honorable County Executive, members of the Board of Chosen Freeholders, management, others within the County, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

**MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS**

Hamilton, New Jersey
December 11, 2009

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2008

	Federal CFDA Number	Pass-Through Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	
			From	To			
Department of Agriculture							
Pass-through payments from State of New Jersey Department of Agriculture:							
	10.576	08-395-WIC-L-O	05/01/08	11/30/08	\$ 3,000	\$ 1,098	
Farmer's Market Nutrition Program							
Pass-through payments from Rutgers, the State University of New Jersey:							
	10.001		04/01/08	12/31/08	125,400	0	
Asian Tiger Mosquito Pest Management							
Total Department of Agriculture							
						128,400	1,098
Department of Energy							
Pass-through payments from State of New Jersey Department of Community Affairs:							
	93.568	06-3829-00/01	10/01/05	09/30/08	626,035	57,605	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
	81.042	06-3944-00	04/01/06	03/31/07	207,785	83,479	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons							
	93.568	05-3808-02/03	10/01/04	09/30/05	150,246	52,461	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
	81.042	07-1675-00	04/01/07	03/31/08	164,510	141,812	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons							
	93.568	07-1722-00	10/01/06	09/30/09	276,963	64,872	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
	93.568	07-1467-00/01	10/01/06	09/30/07	510,018	413,531	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
	81.042	08-2227-00	04/01/08	03/31/09	175,853	-	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons							
	93.568	08-1890-00	10/01/07	09/30/08	378,839	67,078	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
	93.568	08-1496-00	07/01/07	06/30/08	127,058	127,058	
Weatherization Assistance for Elderly, Handicapped and Low Income Persons*							
Total Department of Energy						2,617,307	1,007,896
Department of Health and Human Services							
Pass-through payments from State of New Jersey Department of Human Services:							
	17.255		07/01/01	06/30/02	400,000	92,591	
Kids Needs Learn to Earn Program (EYES)							

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2008

	Federal CFDA Number	Pass-Through Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures
			From	To		
Pass-through payments from the National Association of County and City Health Officials:						
Medical Reserves Corps - Building Capacity	93.008		01/01/08	07/31/08	10,000	800
Pass-through payments from State of New Jersey Department of Community Affairs:						
Area Plan Grant, Title III Part B*	93.044		01/01/07	12/31/07	407,541	293,558
Area Plan Grant, Title III Part C1*	93.045		01/01/07	12/31/07	523,404	
Area Plan Grant, Title III Part C2*	93.045		01/01/07	12/31/07	133,673	
Area Plan Grant, Title III Part D*	93.043		01/01/07	12/31/07	23,235	
Area Plan Grant, Title III Part E*	93.045		01/01/07	12/31/07	184,893	
Area Plan Grant, Title III Part B*	93.044		01/01/08	12/31/08	405,207	834,906
Area Plan Grant, Title III Part C1*	93.045		01/01/08	12/31/08	512,636	
Area Plan Grant, Title III Part C2*	93.045		01/01/08	12/31/08	134,556	
Area Plan Grant, Title III Part D*	93.043		01/01/08	12/31/08	22,990	
Area Plan Grant, Title III Part E*	93.045		01/01/08	12/31/08	172,066	
Community Services Block Grant*	93.569	05-3736-00	10/01/04	09/30/06	223,916	10
Community Services Block Grant*	93.569	07-1413-00	10/01/06	09/30/08	222,512	918
Community Services Block Grant*	93.569	08-1906-00	10/01/07	09/30/09	231,123	215,822
Total Department of Health and Human Services					3,607,752	1,438,605
Department of Homeland Security						
Pass-through payments from State of New Jersey Department of Law and Public Safety, Division of State Police:						
State Homeland Security Grant Program*	97.007	04-SHSGPII/ODP-011	07/01/04	06/30/06	1,662,178	
State Homeland Security Grant Program*	97.007	05-SHSGP	07/01/05	06/30/07	1,450,316	(995)
State Homeland Security Grant Program*	97.007	06-HSHP	07/01/06	06/30/08	370,361	168,781
State Homeland Security Grant Program*	97.007	07-HSHP	07/01/07	06/30/09	717,867	130,529
State Homeland Security Grant Program*	97.007	08-HSHP	07/01/08	09/30/10	820,656	-
Total Department of Homeland Security					5,021,378	298,315
Department of Housing and Urban Development						
Economic Development Initiative - Senior Center	14.246	-	07/01/01	12/31/02	257,432	
Economic Development Initiative - Senior Center	14.246	-	07/01/02	12/31/03	290,000	
Home Investment Partnership Program	14.239	-	07/01/00	12/31/02	531,000	
Home Investment Partnership Program	14.239	-	07/01/05	12/31/07	746,299	

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2008

	Federal CFDA Number	Pass-Through Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures
			From	To		
Home Investment Partnership Program	14.239	-	07/01/06	12/31/08	689,384	
Home Investment Partnership Program	14.239	-	07/01/07	12/31/09	687,397	
Home Investment Partnership Program	14.239	-	07/01/08	12/31/10	654,224	
Total Department of Housing and Urban Development					<u>3,855,736</u>	
Department of the Interior						
Henry Phillips House - Howell Farm	15.929	34-05-ML-0233	04/01/05	03/31/07	147,917	83,142
Total Department of the Interior					<u>147,917</u>	<u>83,142</u>
Department of Justice						
Edward Byrne Memorial Justice Assistance Grant - JAG*	16.738	2007-DJ-BX-0344	10/01/06	09/30/10	248,943	237,517
Pass-through payments from City of Trenton						
Edward Byrne Justice Program - JAG	16.579	2006-F8143-NJ-DJ	10/01/05	09/30/09	27,500	26,953
Pass-through payments from State of New Jersey						
Department of Law and Public Safety:						
Body Armor Replacement Program - Sheriff	16.607		07/01/03	06/30/04	10,924	-
Body Armor Replacement Program - Jail	16.607		07/01/04	06/30/06	23,520	254
Body Armor Replacement Program - Sheriff	16.607		07/01/05	06/30/06	10,588	-
Body Armor Replacement Program - Sheriff	16.607		07/01/06	06/30/07	11,476	-
Body Armor Replacement Program - Jail	16.607		07/01/06	06/30/07	24,684	24,684
Body Armor Replacement Program - Prosecutor	16.607		07/01/07	06/30/08	5,940	-
Body Armor Replacement Program - Sheriff	16.607		07/01/07	06/30/08	13,883	-
Body Armor Replacement Program - Jail	16.607		07/01/07	06/30/08	29,225	1,241
Community Justice Program	16.579	DE-16-C6-03	11/01/04	08/05/06	71,428	-
Community Justice Program	16.579	DE-16-C4-04	08/06/06	08/05/07	71,428	18,878
Community Justice Program*	16.738	JAG 3-8-06	01/01/08	03/31/09	60,000	49,005
Federal Bullet Proof Vest Program	16.607				1,486	
Federal Bullet Proof Vest Program	16.607				937	
Federal Bullet Proof Vest Program	16.607				32,667	14,052
Juvenile Accountability Incentive Block Grant	16.523	JAIBG-04-11	01/01/05	12/31/05	31,533	
Juvenile Accountability Incentive Block Grant	16.523	JAIBG-05-11	01/01/06	12/31/06	41,450	10,515
Juvenile Accountability Incentive Block Grant	16.523	JAIBG-06-11	01/01/07	12/31/07	26,237	26,237
Juvenile Accountability Incentive Block Grant	16.523	JAIBG-07-11	01/01/08	12/31/08	26,222	12,338
Megan's Law Assistance Program*	16.738	JAG 1-15LL-05	10/01/06	03/30/08	11,192	9,571

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2008

	Federal CFDA Number	Pass-Through Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures
			From	To		
Megan's Law Assistance Program	16.738	JAG 1-14LL-06	04/01/08	06/30/09	13,547	
Multijurisdictional Narcotics Task Force	16.579	JAG 1-3311-TF-05	01/01/07	12/31/07	112,459	
Multijurisdictional Narcotics Task Force	16.738	JAG 1-11-TF-07	01/01/08	04/17/09	151,944	237,517
National Criminal History Improvement Program	16.554	2004-RU-BX-K058	09/08/05		11,229	
National Criminal History Improvement Program	16.554	2004-RU-BX-K058	09/08/05		4,255	4,255
Project Safe Neighborhoods - Juvenile Gun*	16.609	PSN-J10-04B1	04/01/07	03/31/08	46,908	22,128
Project Safe Neighborhoods - Adult Gun*	16.609	PSN 1-06	03/16/07	03/15/08	89,420	89,420
Project Safe Neighborhoods - Adult Gun*	16.609	PSN 3-07	03/16/08	09/15/08	48,936	48,936
Project Safe Neighborhoods - Anti Gang Initiative*	16.744	AG 2-06	03/01/07	02/29/08	175,813	175,813
Project Safe Neighborhoods - Anti Gang Initiative	16.744	AG 1-07	03/01/08	02/29/09	175,813	-
Serious Collision Response Team Grant	20.600	PT07-03-06-02	10/01/06	10/31/07	26,684	-
Sexual Assault Nurse Examiner	16.575	VS-18-05	09/01/05	09/30/06	56,830	-
Sexual Assault Nurse Examiner	16.575	VS-40-06	09/01/06	09/30/07	56,925	1,429
Sexual Assault Nurse Examiner	16.575	VS-40-07	09/01/07	09/30/08	56,226	54,834
Victims of Crime Act	16.575	V-06-06	07/01/06	06/30/07	475,837	-
Victims of Crime Act	16.575	V-08-07	07/01/06	06/30/08	475,837	342,430
Victims of Crime Act	16.575	V-17-07	07/01/08	06/30/09	112,157	112,157
Total Department of Justice					2,872,083	1,520,162

Department of Labor

Pass-through payments from State of New Jersey Department

of Labor:

Workforce Development Program

Workforce Development Program

17.255

17.255

345,025

354,041

3,684

Department of Labor (cont)

Workforce Development Program - Learning Link

Workforce Development Program - Learning Link

Workforce Development Program - Learning Link

Workforce Investment Act - Youth*

Workforce Investment Act - Dislocated Workers*

Workforce Investment Act - Adult*

Workforce Investment Act - Youth*

Workforce Investment Act - Dislocated Workers*

17.255

17.255

17.255

17.259

17.260

17.258

17.259

17.260

397,813

496,898

255,943

803,169

694,827

503,287

716,848

681,538

72,120

240,156

25,126

70,477

237,217

500,663

414,973

478,680

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2008

	Federal CFDA Number	Pass-Through Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures
			From	To		
Workforce Investment Act - Adult*	17.258		07/01/08	06/30/09	510,085	477,014
Workforce Investment Act - Youth*	17.259		07/01/08	06/30/09	677,635	206,921
Workforce Investment Act - Dislocated Workers*	17.260		07/01/08	06/30/09	568,511	214,027
Workforce Investment Board	17.255		07/01/05	06/30/07	45,000	17,327
Workforce Investment Board	17.255		07/01/07	06/30/08	25,000	24,999
Total Department of Labor					7,075,620	2,983,384
Department of Transportation						
Pass-through payments from New Jersey Transit:						
Consolidated Jobs Access and Reverse Commute Program	20.516	ROUND7	01/01/06	06/31/08	239,400	95,703
Consolidated Jobs Access and Reverse Commute Program	20.516	ROUND8	01/01/08	06/31/09	148,912	
Pass-through payments from Delaware Valley Regional Planning Commission:						
Region-Wide Transportation System	20.205	4-52-135	01/01/03	06/30/05	34,780	4,761
Region-Wide Transportation System	20.205	5-52-135	07/01/05	06/30/06	35,000	4,439
Region-Wide Transportation System	20.205	7-52-135	07/01/06	06/30/07	38,000	-
Region-Wide Transportation System	20.205	08-53-314	07/01/07	06/30/08	30,000	-
Regional Highway Planning Program	20.205	09-61-040	07/01/08	06/30/09	65,618	-
Regional Transit Planning Program	20.205	09-63-023	07/01/08	06/30/09	60,547	-
Transportation and Community Development Initiative	20.205	8-66-115	07/01/07	06/30/10	125,000	89,626
Pass-through payments from State of New Jersey Department of Transportation:						
Restriping Program	20.205				400,000	-
Restriping Program	20.205				300,000	-
Pass-through payments from State of New Jersey Department of Law and Public Safety, Division of Highway Traffic Safety:						
Little People Safety Grant	20.602	OP05-23-02-07	10/01/04	10/31/05	22,020	12,471
Little People Safety Grant	20.602	OP07-21-01-36	10/01/06	10/31/07	29,000	23,071
Little People Safety Grant	20.613	OP08-21-01-23	06/01/08	10/31/08	17,635	13,222
Airport Improvement Program	20.106				5,050,000	
Airport Improvement Program*	20.106				3,640,655	300,321
Airport Improvement Program	20.106				6,303,375	
Airport Improvement Program	20.106				4,900,000	
Total Department of Transportation					21,439,942	543,614
Total Federal Financial Assistance					\$ 46,766,135	7,876,217

* Denotes a Major Program

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED DECEMBER 31, 2008

State of New Jersey Department/Program Title	State Account Number	Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	Cumulative Expenditures
			From	To			
Department of Community Affairs							
Cross-Acceptance Grant	100-022-8020-090	04-0252-00	04/28/04	12/31/06	\$ 50,000	\$ 9,000	\$ 50,000
COUNT - Shared Services*	100-022-8030-658	2007-04665-2300-00	05/01/07	04/30/10	300,000	105,638	137,343
New Jersey Historic Trust - Bellemont Farm		2006.0013	09/27/07	09/27/10	48,750	-	-
New Jersey Historic Trust - Abbott Farm		2007-0015	04/04/08	09/30/08	50,000	-	-
Services for the Disabled	734-022-8049-001	2008-05157-2055-00	04/01/08	12/31/08	10,000	10,000	10,000
Smart Growth Planning	100-022-8049-006	2006-99900-3619-00	01/01/06	01/31/08	20,000	-	20,000
Smart Growth Planning	100-022-8049-006	2006-99900-3971-00	01/01/06	07/01/08	46,700	-	46,700
Clean Energy	100-022-8050-B15	08-0815-00	01/01/07	12/31/07	152,082	109,479	114,465
LIHEAP Weatherization Program	100-022-8050-182	07-1467-00	10/01/06	09/30/07	88,951	413,531	88,951
Total Department of Community Affairs					766,483	647,648	467,459
Department of Environmental Protection							
County Environmental Health Act	100-042-4855-075	EN05-020	01/01/05	12/31/05	155,000	-	154,725
County Environmental Health Act	100-042-4855-075	EN06-020	01/01/06	12/31/06	165,340	-	163,940
County Environmental Health Act	100-042-4855-075	EN07-020	01/01/07	12/31/07	160,128	474	158,499
County Environmental Health Act	100-042-4855-075	EN08-020	01/01/08	12/31/08	167,988	162,255	164,501
Green Communities Challenge Grant			03/28/07	03/28/09	3,000	-	-
Stormwater Management Plan	100-042-4850-118	WQ04-295			10,000	-	-
Stormwater Management Plan	100-042-4850-118	WQ05-295			10,000	-	-
Total Department of Environmental Protection					671,456	162,729	641,665
Governor's Council on Alcohol and Drug Abuse							
Municipal Alliance Extension Plan	100-082-C001-044	N/A	01/01/06	12/31/06	428,088	-	423,793
Municipal Alliance Extension Plan	100-082-C001-044	N/A	01/01/07	12/31/07	425,085	237,603	392,420
Municipal Alliance Extension Plan	100-082-C001-044	N/A	01/01/08	12/31/08	419,318	140,738	359,939
Total Governor's Council on Alcohol and Drug Abuse					1,272,491	378,342	1,176,152
Department of Health and Senior Services							
County Comprehensive Alcohol Program	760-054-4219-001	06-533-ADA-C-0	01/01/06	12/31/06	770,674	-	752,694
County Comprehensive Alcohol Program	100-054-4219-012	07-533-ADA-C-0	01/01/07	12/31/07	794,714	111,349	771,847
County Comprehensive Alcohol Program	760-054-4219-001						
County Comprehensive Alcohol Program	100-054-4219-012						
County Comprehensive Alcohol Program	760-046-4219-001	08-533-ADA-C-0	01/01/08	12/31/08	816,725	725,987	813,414
County Comprehensive Alcohol Program	100-054-4219-012						

COUNTY OF MERCER, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED DECEMBER 31, 2008

State of New Jersey Department/Program Title	State Account Number	Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	Cumulative Expenditures
			From	To			
Healthy Adolescents Program	100-046-4535-124	06-272-CHS-L-0	01/01/06	12/31/06	76,830	-	76,804
Healthy Adolescents Program	100-046-4542-124	07-389-CHS-C-0	01/01/07	12/31/07	71,000	1,895	71,000
Healthy Adolescents Program	100-046-4542-124	08-344-CHS-C-0	01/01/08	12/31/08	73,400	70,622	73,359
Local Core Capacity Bioterrorism Preparedness	100-046-4L10-360	06-1164-BT-L-1	08/31/05	08/30/06	559,715	154	496,219
Local Core Capacity Bioterrorism Preparedness	100-046-4E00-360	07-1164-BT-L-2	08/31/06	08/20/07	715,142	34,984	622,759
Local Core Capacity Bioterrorism Preparedness	100-046-4E00-360	08-1164-BT-L-3	08/31/07	08/20/08	565,599	512,081	513,325
Local Core Capacity Bioterrorism Preparedness	100-046-4E00-360	09-1164-BT-L-1	08/10/08	08/09/09	470,116	118,317	118,317
Area Plan Grant; State Matching Funds	100-046-4110-228	06-1386	01/01/07	12/31/07	114,679	-	112,991
Area Plan Grant; State Non-Title III Awards	491-046-4110-080	06-1386	01/01/07	12/31/07	655,718	-	578,605
Area Plan Grant; State Non-Title III Awards	100-046-4110-228	06-1386	01/01/08	12/31/08	110,960	-	79,102
Area Plan Grant; State Non-Title III Awards	491-046-4110-080	06-1386	01/01/08	12/31/08	659,219	-	450,253
Area Plan Grant; State Non-Title III Awards	100-046-4110-080	06-1386	01/01/07	12/31/07	13,247	3,312	13,247
Right to Know	100-046-4771-105	92-2233-RTK-00	01/01/07	12/31/07	13,247	9,935	9,935
Right to Know	100-046-4771-105	92-2233-RTK-00	01/01/08	12/31/08	13,247	-	558,775
Social Services Block Grant	100-046-4110-248	03-1386	01/01/03	12/31/03	573,727	-	559,661
Social Services Block Grant	100-046-4110-248	04-1386	01/01/04	12/31/04	573,727	-	563,029
Social Services Block Grant	100-046-4110-248	05-1386	01/01/05	12/31/05	573,727	-	554,026
Social Services Block Grant	100-046-4110-248	06-1386	01/01/06	12/31/06	573,727	-	573,724
Social Services Block Grant	100-046-4144-248	07-1386	01/01/07	12/31/07	573,727	104,077	573,724
Social Services Block Grant	100-046-4144-248	08-1386	01/01/08	12/31/08	573,727	433,200	477,096
Total Department of Health and Senior Services					9,923,347	2,125,914	8,840,182
Department of Human Services							
Aging and Disabilities Needs-Based Service Project	100-054-H802-102	09LZ6R	02/01/06	01/31/07	65,000	205	8,331
Human Services Advisory Council	100-054-7570-388	05BRLC	01/01/05	12/31/05	63,934	-	63,920
Human Services Advisory Council	100-016-1610-039	06BRLC	01/01/06	12/31/06	65,373	-	65,215
Human Services Advisory Council	100-016-1610-039	07BRLC	01/01/07	12/31/07	65,866	3,119	62,476
Human Services Advisory Council	100-016-1610-039	08BRLC	01/01/08	12/31/08	68,508	67,045	68,042
Personal Attendant Demonstration Contract	100-054-I014-005	06CDLC	01/01/06	12/31/06	345,634	-	301,244
Personal Attendant Demonstration Contract*	100-054-I014-005	07CDLC	01/01/07	12/31/07	429,096	75,517	321,749
Personal Attendant Demonstration Contract*	100-054-I014-005	08CDLC	01/01/08	12/31/08	536,188	301,390	373,561
Safe Haven Infant Protection Program	100-054-7570-493	05GMRLC	01/01/05	12/31/05	10,000	-	10,000
Safe Haven Infant Protection Program	100-054-7570-493	06BRLC	01/01/06	12/31/06	10,000	-	379,236
Services to the Homeless	100-054-7550-072	H1LZ2C	01/01/02	12/31/02	384,209	-	400,015
Services to the Homeless	100-054-7550-072	SH05011	01/01/05	12/31/05	405,423	-	422,283
Services to the Homeless*	100-054-7550-072	SH06011	01/01/06	12/31/06	442,221	-	407,653
Services to the Homeless*	100-054-7550-072	SH07011	01/01/07	12/31/07	413,787	22,537	407,653
Services to the Homeless*	100-054-7550-072	SH08011	01/01/08	12/31/08	420,969	384,239	420,964
Youth Incentive Program	100-054-7570-361	04BSLC	01/01/04	12/31/04	35,194	300	34,533
CIACC Children's Interagency Coordinating Council	100-016-1610-023	06BSLC	01/01/06	12/31/06	35,800	-	35,194
CIACC Children's Interagency Coordinating Council	100-016-1610-023	07BSLC	01/01/07	12/31/07	36,337	5,221	34,133
CIACC Children's Interagency Coordinating Council	100-016-1610-023	08BSLC	01/01/08	12/31/08	37,243	33,746	34,240
Total Department of Human Services					3,870,782	903,321	3,442,789

COUNTY OF MERCER, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED DECEMBER 31, 2008

State of New Jersey Department/Program Title	Slate Account Number	Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	Cumulative Expenditures
			From	To			
Department of Labor and Workforce Development							
Pass-through payments from Mercer County Community College							
Adult Basic Skills Education Program Correction Center		0600-00	07/01/05	06/30/06	26,500	(9,247)	15,120
Adult Basic Skills Education Program Correction Center		ABS-11-07-27	07/01/06	06/30/07	17,000	10,283	10,283
Adult Basic Skills Education Program Correction Center			07/01/07	06/30/09	30,000	6,400	6,400
Pass-through payments from ARC							
Vocational Rehabilitation Transport Assistance	100-062-4535-054	N/A	01/01/06	12/31/06	53,416	1,250	53,416
Vocational Rehabilitation Transport Assistance	100-062-4535-054	N/A	01/01/07	12/31/07	80,480	75,563	80,480
Vocational Rehabilitation Transport Assistance	100-062-4535-054	N/A	01/01/08	12/31/08	80,480	27,119	27,119
Division of One Stop							
TANF - Work Verification			01/01/07	06/30/08	63,718	31,962	63,162
TANF - Work Verification			01/01/08	06/30/09	63,718	14,128	14,136
Work First New Jersey	780-062-4545-005	WFNJ/TANF/FY02	07/01/01	06/30/02	886,127	-	836,569
Work First New Jersey*	780-062-4545-005	WFNJ/TANF/FY02-03	07/01/02	06/30/04	1,619,397	4,473	1,589,248
Work First New Jersey*	780-062-4545-010	WFNJ/TANF/FY04	07/01/03	06/30/05	3,709,508	432	3,682,520
Work First New Jersey*	780-062-4545-010	WFNJ/TANF/FY05	01/01/05	06/30/06	3,247,796	266,793	3,247,774
Work First New Jersey*	780-062-4545-010	WFNJ/TANF/FY06	01/01/06	06/30/07	4,241,025	1,959,386	4,224,975
Work First New Jersey*	780-062-4545-010	WFNJ/TANF/FY07	01/01/07	06/30/08	4,915,268	2,016,124	4,616,752
Work First New Jersey*	780-062-4545-010	WFNJ/TANF/FY08	01/01/08	06/30/09	3,511,983	900,871	1,843,378
Total Department of Labor					22,546,416	5,305,537	20,311,332
Department of Law and Public Safety							
Division of Criminal Justice							
Insurance Fraud Program	100-066-1020-305		01/01/07	12/31/07	250,000	50,448	250,000
Insurance Fraud Program	100-066-1020-305		01/01/08	12/31/08	250,000	231,130	231,130
Project Vision	100-066-131P-041	PV-09-05	09/01/08	08/30/09	43,750	-	-
Juvenile Justice Commission							
Family Court - Community Based Services	100-066-1500-021	FC-04-11	01/01/04	12/31/04	193,799	21,481	193,799
Family Court - Community Based Services	100-066-1500-021	FC-05-11	01/01/05	12/31/05	197,675		197,675
Family Court - Community Based Services	100-066-1500-021	FC-06-11	01/01/06	12/31/06	283,605	16,250	199,647
Family Court - Community Based Services	100-066-1500-021	FC-07-11	01/01/07	12/31/07	201,643	88,298	197,000
Family Court - Community Based Services	100-066-1500-021	FC-08-11	01/01/08	12/31/08	289,465	75,621	204,668
State/Community Partnership Grant Program	100-066-1500-007	03SCP-PS/PM-11	01/01/03	12/31/03	306,621	-	306,119
State/Community Partnership Grant Program	100-066-1500-007	04SCP-PS/PM-11	01/01/04	12/31/04	303,802	6,295	302,166
State/Community Partnership Grant Program	100-066-1500-007	05SCP-PS/PM-11	01/01/05	12/31/05	362,970	11,422	349,999
State/Community Partnership Grant Program	100-066-1500-007	06SCP-PS/PM-11	01/01/06	12/31/06	366,875	28,387	359,074
State/Community Partnership Grant Program	100-066-1500-007	07SCP-PS/PM-11	01/01/07	12/31/07	370,005	87,835	335,503
State/Community Partnership Grant Program	100-066-1500-007	08SCP-PS/PM-11	01/01/08	12/31/08	375,498	233,114	289,508
State Incentive Program	100-166-1500-168	SIP-04-PS-11	01/01/04	12/31/04	341,344	-	340,845

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2008

State of New Jersey Department/Program Title	State Account Number	Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	Cumulative Expenditures
			From	To			
Juvenile Justice Commission	100-166-1500-168	SIP-04-MI-11	01/01/04	12/31/04	16,822		16,822
State Incentive Program	100-166-1500-168	SIP-05-PS-11	01/01/05	12/31/05	348,171	-	347,987
State Incentive Program	100-166-1500-168	SIP-05-MI-11	01/01/05	12/31/05	17,158		17,158
State Incentive Program	100-166-1500-168	SIP-06-PS-11	01/01/06	12/31/06	351,653	58,609	351,653
State Incentive Program	100-166-1500-168	SIP-06-MI-11	01/01/06	12/31/06	17,330	5,016	17,249
State Incentive Program	100-166-1500-168	SIP-07-PS-11	01/01/07	12/31/07	355,170	322,068	355,170
State Incentive Program	100-166-1500-168	SIP-07-MI-11	01/01/07	12/31/07	17,503	8,041	10,173
State Incentive Program	100-166-1500-168	SIP-08-PS-11	01/01/08	12/31/08	355,170	112,323	112,323
State Incentive Program	100-166-1500-168	SIP-08-MI-11	01/01/08	12/31/08	24,113	-	-
Office of The Attorney General					11,000	10,995	10,995
Sheriff Identification Program							
Office of Emergency Management/New Jersey State Police	100-166-1200-851				14,136	-	13,762
Community Emergency Response Team	100-166-1200-851				6,271	1,357	5,755
Community Emergency Response Team	100-166-1200-893				5,000	-	2,253
Special Needs Planning Grant	100-166-1200-726		01/01/06	06/30/06	10,000	-	7,653
					5,686,549	1,368,692	5,026,086
Total Department of Law and Public Safety							
Department of Military and Veteran's Affairs							
Veteran's Transportation Services	100-067-3610-058	VL07T22	07/01/06	06/30/07	15,000	-	15,000
Veteran's Transportation Services	100-067-3610-058	VL08T22	07/01/07	06/30/08	25,000	17,500	25,000
Veteran's Transportation Services	100-067-3610-058	VL09T22	07/01/08	06/30/09	15,000	7,500	7,500
					55,000	25,000	47,500
Total Department of Military and Veteran's Affairs							
Department of the State							
PARIS Grant - Public Archives & Record Infrastructure Support	100-074-2545-033	05110011	07/01/05	06/30/06	825,456	(5,060)	795,517
PARIS Grant - Public Archives & Record Infrastructure Support	100-074-2545-033	06110001	07/01/06	06/30/07	1,074,000	114,460	1,003,609
PARIS Grant - Public Archives & Record Infrastructure Support	100-074-2545-033	7110001	07/01/07	06/30/08	862,400	227,243	596,626
PARIS Grant - Public Archives & Record Infrastructure Support	100-074-2545-033	8110001/4	09/01/08	08/31/09	769,700	35,473	35,563
New Jersey State Council on the Arts:							
Cultural Projects	100-074-2530-032	0-532-X-320348	01/01/05	12/31/05	88,894	-	82,026
Cultural Projects*	100-074-2530-032	0-613-A-060289	01/01/06	12/31/06	97,499	14,882	97,499
Cultural Projects*	100-074-2530-032	0-713-A-060323	01/01/07	12/31/07	82,874	11,135	82,874
Cultural Projects*	100-074-2530-032	0-813-A-060182	01/01/08	12/31/08	92,819	74,335	91,133
Capital City Initiative	100-074-2530-032	0-126-A-090300	10/01/00	09/30/01	10,000	1,100	10,000
New Jersey Historical Commission:							
Howell Living Farm - Curator	100-074-2540-105	GOS-04-004	07/01/03	06/30/04	38,000	3,844	4,380
Howell Living Farm - Curator	100-074-2540-105	07HIST046AGO	07/01/06	06/30/07	34,200		34,200
Howell Living Farm - Curator	100-074-2540-105	08HIST183AGO	07/01/07	06/30/08	36,000	36,000	36,000
NJ Arts Historical Commission - General operating support	100-074-2540-105	07HIST056AGO	07/01/06	06/30/07	10,000	-	9,782
NJ Arts Historical Commission - General operating support	100-074-2540-105	08HIST141AGO	07/01/07	06/30/08	17,500	15,625	17,500
NJ Arts Historical Commission - General operating support	100-074-2540-105	09HIST145AGO	07/01/08	06/30/09	14,525	-	-
Noah Hunt House - Historic Trust Capital Grant			05/04/05	05/04/10	733,585	-	-
Office of Information Technology:							
911 Coordinator	100-082-SBE7-050	07-CC-11-000	07/01/07	06/30/08	25,000	25,000	25,000
					4,812,452	554,037	2,921,709
Total Department of the State							

COUNTY OF MERCER, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2008

State of New Jersey Department/Program Title	State Account Number	Grantor's Number	Grant Period		Program or Award Amount	2008 Expenditures	Cumulative Expenditures
			From	To			
Department of the Transportation							
Capital Transportation Grant Program	480-078-6320-496	1996 CTP			2,193,000		1,944,544
Capital Transportation Grant Program	480-078-6320-607	1997 CTP			2,193,000		1,857,195
Capital Transportation Grant Program	480-078-6320-607	1998 CTP			2,193,000		200,000
Capital Transportation Grant Program	480-078-6320-607	1999 CTP			2,193,000		1,665,561
Capital Transportation Grant Program	480-078-6320-607	2000 CTP			2,193,000		1,850,167
Department of the Transportation (cont)							
Capital Transportation Grant Program	480-078-6320-607	2001 CTP			2,193,000		981,855
Capital Transportation Grant Program	480-078-6320-659	2001 CTP AMEND			310,000		-
Capital Transportation Grant Program 1999 Bridge Bond*	572-078-6220-011	FY2001LBB			5,285,000	2,356,820	3,885,000
Capital Transportation Grant Program 1999 Bridge Bond	572-078-6220-033	FY2000BB			5,285,000		1,871,802
Capital Transportation Grant Program 1983-89 Bridge Bond	549-078-6220-140	FY2002			1,309,975		450,000
Discretionary Aid Program	480-078-6010-AJC	FY2004-2005			100,000		-
Annual Transportation Program	480-078-6320-AJC	2002 ATP			2,473,000		140,000
Annual Transportation Program	480-078-6320-AG4	2003 ATP			2,473,000		337,903
Annual Transportation Program	480-078-6320-AID	2004 ATP			2,473,000		657,689
Annual Transportation Program	480-078-6320-AFF	2005 ATP			2,473,000		520,868
Annual Transportation Program	480-078-6320-AJM	2006 ATP			2,473,000		1,440,004
Annual Transportation Program*	480-078-6320-AJV	2007ATP			2,852,000	629,000	629,000
Annual Transportation Program		2008 ATP			2,852,000		-
Total Department of Transportation					43,516,975	2,985,820	18,431,588
New Jersey Transit Corporation							
Senior Citizen and Disabled Resident Transportation Act	N/A	N/A	01/01/03	12/31/03	963,930		806,366
Senior Citizen and Disabled Resident Transportation Act	N/A	N/A	01/01/04	12/31/04	849,070		804,167
Senior Citizen and Disabled Resident Transportation Act	N/A	N/A	01/01/05	12/31/05	945,736		918,197
Senior Citizen and Disabled Resident Transportation Act	N/A	N/A	01/01/06	12/31/06	1,147,612		1,127,696
Senior Citizen and Disabled Resident Transportation Act*	N/A	N/A	01/01/07	12/31/07	1,369,714	30,648	1,271,334
Senior Citizen and Disabled Resident Transportation Act*	N/A	N/A	01/01/08	12/31/08	1,233,669	1,219,473	1,219,473
Streetscape	N/A	N/A			500,000	26,568	500,000
Total New Jersey Transit Corporation					7,009,731	1,276,689	6,647,233
Total State Financial Assistance					\$ 100,131,682	\$ 15,733,729	\$ 67,953,695

* Denotes a Major Program

COUNTY OF MERCER, NEW JERSEY

**NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2008**

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal and state awards include the federal and state grant activity of the County of Mercer (“the County”) and are presented on the modified accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and State of New Jersey OMB Circular Letter 04-04.

The County of Mercer, New Jersey is the prime sponsor and subrecipient of various federal and state grant funds. The County has designated the administration of grant programs and the reporting function to various departments within the County. Substantially all grant and program cash funds are co-mingled with the County’s other funds, although each grant is accounted for separately within the County’s financial records; however, the County maintains separate accounts where required. The County Treasurer’s office performs accounting functions for all grants, and the various departments also perform accounting functions for the grants received by said departments.

COUNTY OF MERCER, NEW JERSEY

**NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008**

Note 2. Subrecipients

Of the federal and state expenditures presented in the schedule, the County of Mercer provided the following federal and state awards programs to subrecipients:

<u>Program Title</u>	<u>Federal CFDA Number/State Account Number</u>	<u>Amount Provided to Subrecipients</u>
Department of Labor -		
- Workforce Development Program	17.255	\$ 84,558
- Workforce Investment Act - Adult	17.258	229,020
- Workforce Investment Act - Youth	17.259	764,639
- Workforce Investment Act - Dislocated Worker	17.260	533,746
- Work First New Jersey	780-062-4545-010	3,758,007
Department of Health and Human Services -		
- Area Plan Grant Title III	93.043	-
- Community Services Block Grant	93.569	212,384
Department of Housing and Urban Development -		
- Home Investment Partnership Program	14.239	327,862
Governor's Council on Alcohol and Drug Abuse -		
- Municipal Alliance Extension Plan	100-082-C001-044	407,464
Department of Health and Senior Services -		
- County Comprehensive Alcohol Program	760-046-4219-001	647,678
- Local Core Capacity Bioterrorism	100-046-4L10-360	137,246
- Social Services Block Grant	100-046-4144-248	317,643
Department of Human Services -		
- Services to the Homeless	100-054-7550-072	403,758
- Personal Attendant Demonstration Contract	100-054-I014-005	311,481
Department of Law and Public Safety -		
- Family Court - Community Based Services	100-066-1500-021	167,121
- JAG - Byrne Justice Assistance Grant	16.738	237,517
- State/Community Partnership Grant Program	100-066-1500-007	280,556
- State Incentive Program	100-166-1500-168	493,000
		<u>\$ 9,313,681</u>

COUNTY OF MERCER, NEW JERSEY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2008**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: *Unqualified*

Internal control over financial reporting:

- Material weakness identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes None reported
- Noncompliance material to financial statements noted yes no

Federal Awards

Internal control over major programs:

- Material weakness identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes None reported

Type of auditors' report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular No. A-133? yes no

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
93.568	Weatherization Assistance
93.043 - 93.045	Area Plan Grant
93.569	Community Service Block Grant
97.007	State Homeland Security Grant
16.738	Edward Bryne Memorial Justice Assistance Grant/Megan's Law Assistance Program Community Justice Program
17.258 - 17.260	Workforce Investment Act - Adult, Youth, and Dislocated Workers
20.106	Airport Improvement Program
16.609	Project Safe Neighborhoods - Gun Program
16.744	Project Safe Anti-Gang

Dollar threshold used to determine Type A Programs: \$300,000

Auditee qualified as low-risk auditee? yes no

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
 YEAR ENDED DECEMBER 31, 2008

Section I - Summary of Auditors' Results (Continued)

State Awards

Internal control over major programs:

- Material weakness identified? _____yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? _____yes X None reported

Type of auditors' report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be Reported in accordance with section .510(a) of OMB Circular No. A-133? _____yes X no

Identification of major programs:

State Account Number	Name of State Program or Cluster
100-054-1014-005	Personal Attendant Demonstration Contract
100-054-7550-072	Services to the Homeless
780-062-4545-010/780-062-4545-005	Work First New Jersey
572-078-6220-011	Capital Transportation Grant Program
480-078-6320-AJV	Annual Transportation Program
N/A	Senior Citizen and Disabled Resident Transportation Act
100-022-8030-658	COUNT - Shared Services
100-074-2530-032	Cultural Projects

Dollar threshold used to determine Type A Programs: \$472,012

Auditee qualified as low-risk auditee? _____yes X no

All federal and state payroll tax returns were filed in a timely manner, and all required tax payments were made.

COUNTY OF MERCER, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section II – Financial Statement Findings

Finding 2008-01

Criteria

New Jersey Technical Directive #85-2 requires a detailed Fixed Asset Account Group ledger be maintained and updated annually.

Condition

A detailed Fixed Asset Account Group ledger is not being maintained as required under technical directive #85-2.

Cause

The County has not implemented procedures to track fixed asset additions and deletions on an ongoing basis.

Effect

Fixed Asset Account Group balance is not supported by a detailed ledger.

Recommendation

We recommend that the County implement procedures to track additions and deletions of Fixed Assets. First, as opposed to informal “off-file” Excel files, we suggest that the Finance Department explore ways to either integrate the Fixed Asset Account Group into its general ledger system or develop a separate sub-ledger. Second, the Current Fund general ledger system should be modified to flag expenditures that should ultimately be reflected in the Fixed Assets Account Group.

Management's Response

We are purchasing an upgrade to our current financial package that will accomplish this goal.

Finding 2008-02

Criteria

New Jersey Administrative Code N.J.A.C 5:30-5.3 requires a chief financial officer be responsible for determining the availability of sufficient funds for all contracts and amendments thereto.

Condition

We were unable to examine certificate of availability of funds for five bid contracts awarded under Local Public Contract Laws.

Cause

We were not provided with eight certificates of availability of funds documents for audit.

Effect

The certificate of availability of funds requirement could not be determined in these instances.

COUNTY OF MERCER, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section II – Financial Statement Findings (Continued)

Finding 2008-02 (Continued)

Recommendation

We recommend that the County maintain copies of all certificate of availability of fund documents to comply with the requirement stated by N.J.A.C 5:30-5.3.

Management's Response

We will improve our internal procedures to ensure documents are available for inspection. In addition, the County maintains a compensating control which requires a requisition be entered into the system to encumber the funds prior to actual award by the Freeholders.

Finding 2008-03

Grants Receivable and Improvement authorizations

Criteria

Certain grant receivable and improvement authorization should be evaluated annually to determine collectability of grant and cancellation of improvement authorization and adjusted accordingly.

Condition

There are certain grant receivables that may not be collectible and improvement authorizations that should be cancelled.

Cause

Inadequate monitoring of grant balances and improvement authorizations.

Effect

An overstatement of the grants receivable and improvement authorizations.

Recommendation

The County should continue to review old grants receivable and improvement authorization balances and either pursue collection of receivables and cancel improvement authorization balances where appropriate, and where necessary, include appropriations in the County annual budget.

Management's Response

The County will continue to take great care to ensure that we do not cancel receivables for which we deem may still be collectable.

COUNTY OF MERCER, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008

Section III – Federal and State Award Findings

Finding 2008-04

Program

Applicable to all Federal Programs

Criteria

Form SF-SAC, Data Collection Form for reporting on audits of states, local governments and non-profit organizations, is required to be submitted along with the reporting package within the earlier of 30 days after receipt of the auditors' report, or 9 months after the end of the audit period.

Condition

The County did not file their data collection form meeting the above filing guideline.

Context

Audited financial statements must be completed timely to meet the data collection form filing guideline.

Effect

This results in noncompliance with the Terms of OMB Circular A-133 compliance reporting requirements.

Cause

The County's December 31, 2008, fiscal year-end audit was not completed timely, thus not allowing for a timely filing of the data collection form.

Recommendation

The financial statements be completed timely to meet the data collection form filing guideline.

Management's Response

The County will take all necessary steps to ensure that the single audit is completed on a timely basis.

Questioned Costs

None

COUNTY OF MERCER, NEW JERSEY

**GENERAL COMMENTS
DECEMBER 31, 2008**

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states, "Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost of the contract price whereof is to be paid with or out of public funds, not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting institution after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate of the amount set forth in, or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 except by contract or agreement." This amount was \$17,500 during 2008.

The governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed \$17,500 during 2008. Where a question arises as to whether any contract or agreement might result in a violation of the statute, the County counsel's opinion should be sought before a commitment is made.

It is also noted that, as an alternative to public advertising, the County uses state contracts.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violation of the N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

Collection of Interest on Delinquent Taxes

Pursuant to R.S. 54:4-74, County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date. A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

Investment of Available Funds

The County had most of its available funds invested in interest-bearing investments or accounts during 2008. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for 2008.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40 A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

COUNTY OF MERCER, NEW JERSEY
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS

Finding 07-01

During the year 2006, the County completed a fixed assets inventory and recorded these assets in the Fixed Assets Account Group. However, the inventory has not been updated during the current year for acquisitions that should be capitalized and for any current year deletions.

As of December 31, 2008 this finding has not been resolved. Please refer to current year finding 2008-01.

Recommendation

The County should continue to review asset acquisitions on a current basis and update the fixed assets inventory on an annual basis.

Finding 07-02

Although certain grants receivable and improvement authorization balances have been resolved, there still remain some prior years' balances.

Recommendation

The County should continue to review old grants receivable and improvement authorization balances and either pursue collection of receivables and cancel improvement authorization balances where appropriate, and where necessary, include appropriations in the County annual budget.

Status - See Findings 2008-01 and 2008-03.

COUNTY OF MERCER

SCHEDULE 1

NEW JERSEY

OFFICIALS IN OFFICE

Brian M. Hughes

County Executive

Board of Chosen Freeholders

Anthony P. Carabelli

Freeholder Chair

Ann M. Cannon

Vice Chair

Keith V. Hamilton

Freeholder

Pasquale Colavita

Freeholder

John Cimino

Freeholder

Daniel Benson

Freeholder

Lucylle R. S. Walter

Freeholder

Jerlene H. Worthy

Clerk of the Board of Chosen Freeholders

Officials

Kelvin S. Ganges

Chief of Staff

Andrew A. Mair

County Administrator

Arthur R. Sypek, Jr.

County Counsel

David J. Miller, CPA

County Treasurer

County Auditor

Mercadien, P.C., Certified Public Accountants
Hamilton, New Jersey

Bond Counsel

Parker McCay, P.A.
Marlton, New Jersey

COUNTY OF MERCER

SCHEDULE 2

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS

2008

Comparison of Tax Rate Information

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Total Tax Rate (a)	<u>0.4370</u>	<u>0.4375</u>	<u>0.4814</u>

Net Valuation For County
Tax Apportionment

2008	\$ 47,759,991,188
2007	44,354,295,519
2006	36,295,189,376

(a) Excludes separate open space tax rate and library tax rate per \$100 assessed valuation

Comparison of Tax Levies and Cash Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collection</u>	<u>Percentage of Collection</u>
2008	\$ 208,483,580	\$ 208,483,584	100.00%
2007	193,980,795	193,980,795	100.00%
2006	189,190,481	189,190,481	100.00%

STATISTICAL SECTION

COUNTY OF MERCER, NEW JERSEY
REAL ESTATE ASSESSMENT INFORMATION
(UNAUDITED)

TABLE 1

EQUALIZED VALUATION TAXABLE

<u>Municipality</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
East Windsor Township	\$ 3,136,963,914	\$ 3,109,938,053	\$ 2,718,179,950
Ewing Township	3,604,629,401	3,148,840,500	3,000,287,569
Hamilton Township	10,114,275,612	9,361,748,161	7,955,291,150
Hightstown Borough	521,510,079	492,827,649	427,628,190
Hopewell Borough	351,015,273	344,705,413	308,920,341
Hopewell Township	4,379,444,863	4,200,442,082	4,089,970,287
Lawrence Township	5,646,846,397	5,094,740,648	4,449,153,783
Pennington Borough	506,721,797	481,492,643	439,725,005
Princeton Borough	2,504,932,529	2,261,516,505	1,967,346,972
Princeton Township	5,119,535,943	4,839,194,544	4,496,411,053
Trenton City	3,265,599,068	2,962,790,672	2,456,824,015
Robbinsville(formerly Washington) Township	2,439,443,718	2,220,750,022	1,848,073,872
West Windsor Township	6,169,072,594	5,835,308,627	5,137,377,189
Total County	<u>\$ 47,759,991,188</u>	<u>\$ 44,354,295,519</u>	<u>\$ 39,295,189,376</u>

REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY
2008

<u>Municipality</u>	<u>Aggregate Assessed Value</u>	<u>Real Property Ratio of Aggregate Assessed and Aggregate True Value</u>	<u>Aggregate True Value</u>
East Windsor Township	\$ 1,408,570,313	45.05%	\$ 3,136,963,914
Ewing Township	1,828,178,843	51.38%	3,604,629,401
Hamilton Township	5,185,400,541	51.45%	10,114,275,612
Hightstown Borough	216,854,688	41.62%	521,510,079
Hopewell Borough	362,149,155	103.67%	351,015,273
Hopewell Township	4,550,576,567	104.24%	4,379,444,863
Lawrence Township	2,691,265,288	47.88%	5,646,846,397
Pennington Borough	523,462,225	103.54%	506,721,797
Princeton Borough	1,006,718,313	40.30%	2,504,932,529
Princeton Township	2,426,146,656	47.45%	5,119,535,943
Trenton City	1,967,081,328	62.25%	3,265,599,068
Robbinsville(formerly Washington) Township	2,632,063,401	108.03%	2,439,443,718
West Windsor Township	6,239,377,281	101.34%	6,169,072,594
Total County	<u>\$ 31,037,844,599</u>		<u>\$ 47,759,991,188</u>

COUNTY OF MERCER, NEW JERSEY

TABLE 2

SCHEDULE OF TEN LARGEST TAXPAYERS
(UNAUDITED)

2008

<u>Name</u>	<u>Assessed Value</u>
Bristol-Myers Squibb	\$ 436,105,700
Merrill Lynch HPL LLC	387,903,000
Carnegie Associates	309,203,500
Trustees of Princeton University	203,226,800
Matrix 7A Land Development Venture	140,301,426
Brandywine Operating LP	97,342,200
Janssen Pharmaceutical	90,356,000
Lawrence Associates	90,000,000
Trustees of Princeton University	78,156,700
ETS - Jeri Bogan Zielinski	65,944,700
NJ Manufactures Insurance Co.	47,037,200

COUNTY OF MERCER, NEW JERSEY

TABLE 3

**COUNTY TAX RATES
(UNAUDITED)**

The following schedule shows the County of Mercer property tax rate and the net valuation on which such county taxes were apportioned.

Year	County Tax Rate Per \$1,000	Net Valuation on which Apportioned
2003	5.686	\$ 28,065,430,557
2004	5.860	31,072,395,249
2005	5.341	34,744,042,427
2006	4.814	39,295,189,376
2007	4.374	44,354,295,519
2008	4.37	47,759,991,188

COUNTY OF MERCER, NEW JERSEY

TABLE 4

**SUMMARY OF COUNTY BUDGET
(UNAUDITED)**

	<u>2008 Actual</u>	<u>2008 Budget</u>	<u>2007 Actual</u>
Appropriations:			
Administrative	\$ 34,915,261	\$ 35,719,561	\$ 30,376,566
Law & Justice	29,908,715	29,725,715	28,223,338
Infrastructure & Transportation	8,633,540	9,351,040	9,006,565
Public Safety	32,054,591	30,047,841	28,570,706
Human Services	23,709,609	24,328,109	22,659,508
Unclassified	107,448,409	108,362,859	104,817,389
State and Federal Programs			
Offset with Revenues	23,005,582	23,005,582	27,320,796
Capital Improvements	200,000	200,000	100,000
Debt Service	12,922,263	13,763,670	11,940,535
Deferred Charges and Statutory Expenses	<u>19,106,497</u>	<u>18,304,708</u>	<u>13,037,969</u>
Total General Appropriations	<u><u>\$ 291,904,467</u></u>	<u><u>\$ 292,809,085</u></u>	<u><u>\$ 276,053,372</u></u>
Anticipated Revenues:			
Miscellaneous Revenues:			
Local Revenue	\$ 43,791,501	\$ 45,176,260	\$ 45,059,026
State Aid	983,000	983,000	2,376,714
Social, Welfare, & Psychiatric (5)	1,001,495	1,200,000	1,001,495
Revenue Offset with Appropriations	23,005,582	23,005,582	27,320,796
Other Special Items	<u>1,300,000</u>	<u>1,300,000</u>	<u>4,000,000</u>
Total Miscellaneous Revenues	70,081,578	71,664,842	79,758,031
Surplus Anticipated	12,660,663	12,660,663	14,751,050
Amount to be Raised by Taxation	<u>208,483,580</u>	<u>208,483,580</u>	<u>193,980,795</u>
Total General Revenues	<u><u>\$ 291,225,821</u></u>	<u><u>\$ 292,809,085</u></u>	<u><u>\$ 288,489,876</u></u>

COUNTY OF MERCER, NEW JERSEY

TABLE 5

**COUNTY REVENUES AND TAX RECEIPTS
(UNAUDITED)**

<u>Year</u>	<u>Total Revenues</u>	<u>County Purpose Tax Revenues</u>	<u>Taxes as a % of Revenues</u>	<u>Other Revenues</u>
1991	\$ 144,021,800	\$ 89,309,779	62.01%	\$ 54,712,021
1992	146,295,642	92,636,064	63.32%	53,659,578
1993	163,963,973	99,770,922	60.85%	64,193,051
1994	179,959,241	102,413,568	56.91%	77,545,673
1995	172,761,629	103,621,818	59.98%	69,139,811
1996	163,486,616	105,365,695	64.45%	58,120,921
1997	158,621,250	107,676,962	67.88%	50,944,288
1998	162,313,460	107,635,805	66.31%	54,677,655
1999	157,309,733	106,456,650	67.67%	50,853,083
2000	167,243,246	111,325,118	66.56%	55,918,128
2001	186,049,737	125,672,187	67.55%	60,377,550
2002	202,306,277	146,343,066	72.34%	55,963,211
2003	215,616,139	159,398,103	73.93%	56,218,036
2004	236,320,862	169,622,003	71.78%	66,698,859
2005	252,242,611	185,297,503	73.46%	66,945,108
2006	267,547,359	189,190,481	70.71%	70,613,696
2007	291,637,663	193,980,796	66.51%	97,656,868
2008	291,637,663	193,980,796	66.51%	97,656,868

COUNTY OF MERCER, NEW JERSEY

TABLE 6

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES - CURRENT FUND
(UNAUDITED)**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Current Fund Governmental Expenditures</u>	<u>Ratio of Debt Service to Current Fund Expenditures</u>
2008	\$ 6,717,917	\$ 6,204,346	\$ 12,922,263	\$ 291,904,467	4.43%
2007	6,902,500	5,415,241	12,317,741	276,053,372	4.46%
2006	8,613,132	4,704,459	13,317,591	259,920,493	5.12%
2005	8,504,445	5,704,203	14,208,648	250,917,089	5.66%
2004	6,871,798	6,023,654	12,895,452	233,112,147	5.53%
2003	7,344,220	4,404,159	11,748,379	213,416,739	5.50%