



MERCER COUNTY
FOREIGN TRADE ZONE
NO. 200

Brian M. Hughes

Mercer County Executive

&

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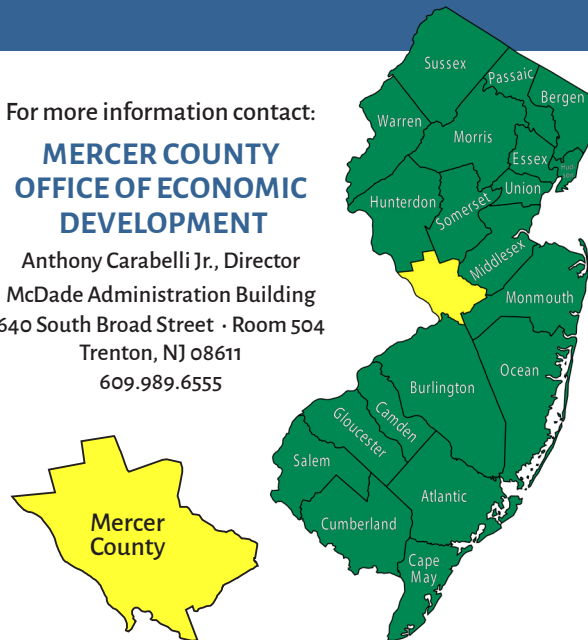
NINA D. MELKER

TERRANCE STOKES

For more information contact:

**MERCER COUNTY
OFFICE OF ECONOMIC
DEVELOPMENT**

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Learn more about this and other programs at
<http://www.mercercounty.org/work/economic-development>

MERCER COUNTY
The Capital County

MERCER COUNTY
FOREIGN
TRADE ZONE
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International Trade Incentives
in the Heart of Central New Jersey

REV 01112023



Message from Brian M. Hughes Mercer County Executive

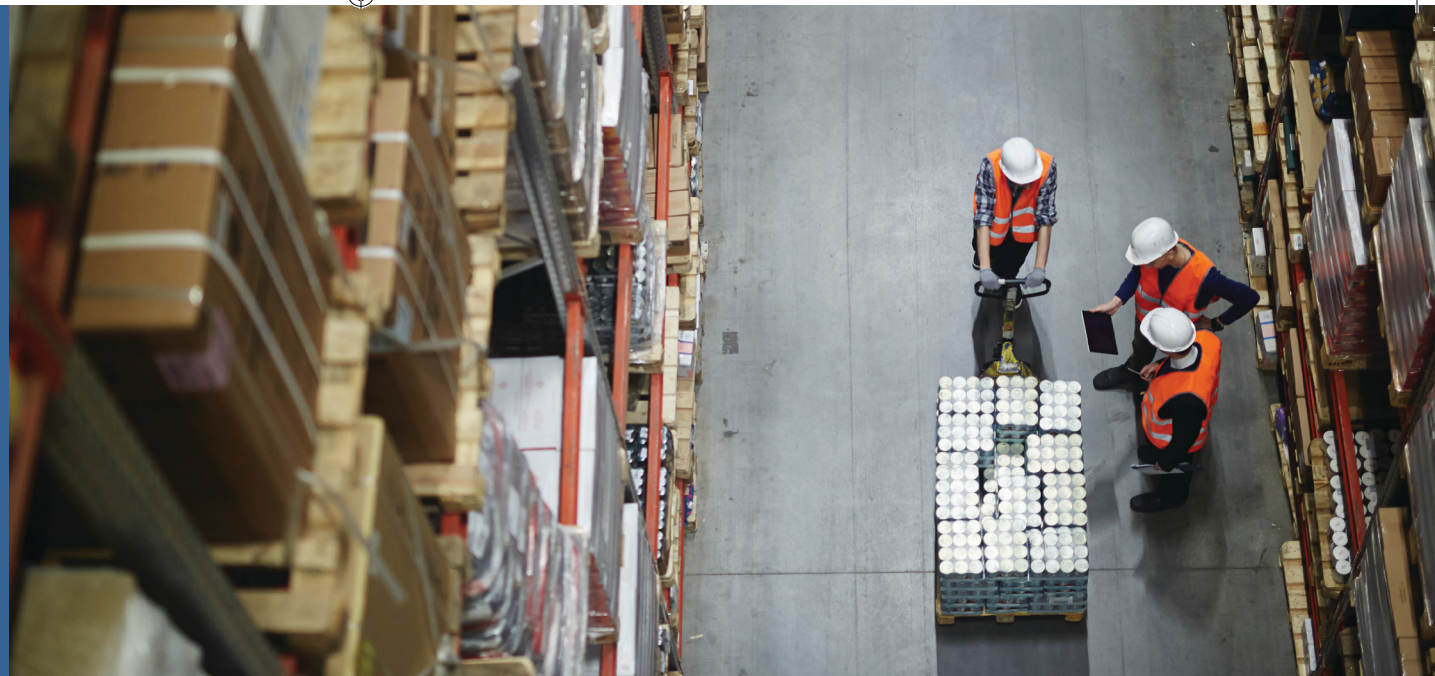
Mercer County features a vibrant business community and robust economy. From our retail destinations to our warehouse and manufacturing facilities, Mercer County is open for business.

Because of its strategic location within the Northeast Corridor, its vast transportation network, high quality of life and skilled labor base, our County boasts a great variety of industry sectors and one of the lowest unemployment rates in New Jersey.

An additional incentive for businesses is Mercer County's unique status as a Foreign Trade Zone (FTZ) service area. Essentially, our FTZ is a site that is legally considered outside of Customs territory for the purposes of duties, so goods may be brought into the site duty-free and without formal customs entry.

Best of all, companies that decide to take advantage of our FTZ can do so anywhere within Mercer County. The advantages of FTZ designation are just another reason why Mercer County is a great place to do business!

Sincerely,



Duty Benefits and Overview of the Foreign Trade Zone

FTZs are a tool that Mercer County businesses can use to increase their international competitiveness. FTZs provide users with the opportunity to lower costs and boost profits.

Benefits include:

DUTY REDUCTION

In most cases, duties are higher for parts than for finished products. In an FTZ, a company can import parts duty-free, assemble a product, and then only be required to pay the lower duty rate on the final product.

DUTY ELIMINATION

Customs duties are never paid on goods that are brought into an FTZ and then re-exported or scrapped.

DUTY DEFERRAL

Since FTZs are considered outside Customs territory, goods are not considered imported until they leave the zone facility and enter the U.S. stream of commerce. As a result, duties are deferred as long as they are in the zone facility.



Other Benefits Possible Under the Foreign Trade Zone

WEEKLY ENTRY

FTZ "Weekly Entry" procedures can help zone users save time and money. Under this aspect, the zone user files only one Customs entry per week, rather than filing one Customs entry per shipment.

LOGISTICS FLEXIBILITY

Products made overseas for overseas markets may be brought into an FTZ for storage or consolidation with other products, allowing distribution of complete shipments to customers. This not only provides flexibility for the company but can improve supply chain velocity.

Please check out our Economic Development tab on www.mercercounty.org