

COUNTY OF MERCER

New Jersey

Report of Audit

Years Ended December 31, 2022 And 2021



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COUNTY OF MERCER, NEW JERSEY

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 and 2021



INDEPENDENT AUDITORS' REPORT

**Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

Report on the Audit of the Regulatory Basis Financial Statements

Opinions on Regulatory Basis Financial Statements

We have audited the regulatory basis financial statements of the various funds and governmental fixed assets of the County of Mercer, New Jersey ("County"), which comprise the balance sheets as of December 31, 2022, and the related statements of operations and changes in fund balance for the year then ended, the statement of changes in fund balance, the statement of revenues and statement of expenditures for the year ended December 31, 2022 and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements present fairly, in all material respects, the regulatory basis balance sheet of the County as of December 31, 2022, and the regulatory basis statement of operations and changes in fund balances for the year then ended, the regulatory basis statement of changes in fund balance, the regulatory basis statement of revenues and the regulatory basis statement of expenditures for the year ended December 31, 2022 and the related notes to the financial statements, in accordance with the financial reporting provisions of the Department of Community Affairs, Division of Local Government Services, State of New Jersey ("Division") described in Note 2. The regulatory basis financial statements of the County as of and for the year ended December 31, 2021 were audited by other auditors whose report dated April 3, 2023 expressed an unmodified opinion on those regulatory basis financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of this report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2022, or its revenues, expenditures and changes in fund balance thereof for the year then ended.

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

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Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (“GAAS”), requirements prescribed by the Division, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards and requirements are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division (“regulatory basis”), which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Change in Accounting Policy

We draw attention to Note 10 in the notes to financial statements which disclose the effects of the County’s adoption of the provisions of Governmental Accounting Standards Board (“GASB”) Statement No. 87, “Leases”. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Division. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

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Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, requirements prescribed by the Division, and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, requirements prescribed by the Division and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

In our opinion the summarized comparative information presented herein as of and for the year ended December 31, 2021 is consistent, in all material respects, with the audited financial statements which it has been derived, except for the restatement as described in Note 20 in the notes to financial statements. The predecessor auditor reported on the financial statements for the year ended December 31, 2021 before the restatement.

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

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***Report on Supplementary Information Required by the Division in Accordance with the
Regulatory Basis of Accounting***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The information included in Part II – Supplementary Information and Part IV – General Comments and Recommendations, as listed in the table of contents, is presented for purposes of additional analysis as required by the Division and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 28, 2024 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 28, 2024

Robert E. Provost

Robert Provost, CPA
Registered Municipal Accountant, No. 582



**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards***

Independent Auditors' Report

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey ("Division"), the regulatory basis financial statements of the County of Mercer, New Jersey ("County") as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 28, 2024 in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the financial reporting provisions of the Division.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and recommendations, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and recommendations as findings 2022-001, 2022-002 and 2022-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and recommendations as items 2022-04 and 2022-05 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division and which are described in the accompanying schedule of findings and recommendations as items 2022-001, 2022-002, 2022-003, 2022-004, 2022-005 and 2022-006.

County of Mercer's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and recommendations. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**The Honorable County Executive and Members
of the Board of County Commissioners
County of Mercer
Trenton, New Jersey**

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Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 28, 2024

Robert E. Provost

Robert Provost, CPA
Registered Municipal Accountant, No. 582

COUNTY OF MERCER, NEW JERSEY
CURRENT AND GRANT FUNDS
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

<u>ASSETS</u>	REF.	2022	2021 (As Restated)
Current Fund:			
Cash and Cash Equivalents	A	\$ 153,385,345.54	\$ 51,605,493.00
Petty Cash	A	5,013.94	
Investments in Bond Anticipation Notes	A	30,007,809.00	32,794,015.00
Due from State - Special Election	A-5	392,643.71	392,644.00
Total Current Fund Assets		<u>183,790,812.19</u>	<u>84,792,152.00</u>
Receivables and Other Assets with Full Reserves:			
Taxes Receivable			(4,838.00)
Added and Omitted Taxes Receivable	A-8	3,340,765.84	1,636,433.00
Due from Library	A	804,113.86	
Due from Park Commission Trust	A	46,689.15	10,976.00
Interfunds Receivable	A	3,905,135.61	27,261,986.00
Accounts Receivable - School Payments	A-18	5,057,846.20	5,057,846.20
Due from MCIJA			765,005.45
Security Deposit	A-19	5,000.00	5,000.00
Revenue Accounts Receivable	A-9	1,789,484.01	2,761,296.00
Total Receivables and Other Assets with Full Reserves		<u>14,949,034.67</u>	<u>37,493,704.65</u>
Deferred Charges:			
Overexpenditure of Appropriation Reserves	A-23	541,897.58	541,897.58
Overexpenditure of Budget Appropriations	A-24	4,747,640.17	
Total Deferred Charges		<u>5,289,537.75</u>	<u>541,897.58</u>
Total Regular Fund		<u>204,029,384.61</u>	<u>122,827,754.23</u>
Grants Fund:			
State and Federal Grants Receivable	A-6	78,722,888.69	74,192,093.00
Deferred Charge - Overexpenditure of Grants Appropriations	A-28	1,640,152.76	
Accounts Receivable - Mercer County Board of Social Services	A-26	3,411,240.79	3,411,240.79
Interfunds Receivable	A	55,188,550.52	38,351,225.43
Total Grants Fund		<u>138,962,832.76</u>	<u>115,954,559.22</u>
Total Assets		<u>\$ 342,992,217.37</u>	<u>\$ 238,782,313.45</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Current Fund:			
Liabilities:			
Appropriation Reserves	A-3,A-10	\$ 31,474,280.92	\$ 10,769,386.00
Reserve for Encumbrances	A-16	9,398,379.18	8,755,890.00
Accounts Payable	A-12	2,079,831.59	3,410,754.00
Unearned Revenue	A-14	60,580.22	60,580.22
Interfunds Payable	A	96,305,040.13	50,719,547.87
Due to Library			3,837.00
Reserve for Retro Payroll	A-20	1,600,000.00	2,447,641.00
Reserve for Hurricane Sandy			375,465.00
Reserve for Opioid Funds	A-21	139,320.51	
Reserve for Grant Interest	A-13	355,123.63	355,123.63
Total Liabilities and Reserves		<u>141,412,556.18</u>	<u>76,898,224.72</u>
Reserve for Receivables	Reserve	14,949,034.67	37,493,704.65
Fund Balance	A-1	47,667,793.76	8,435,824.86
Total Liabilities, Reserves and Fund Balance - Regular Fund		<u>204,029,384.61</u>	<u>122,827,754.23</u>
Reserve for Federal and State Grants:			
Appropriated	A-22	122,317,296.11	105,124,385.43
Unappropriated	A-25	1,869,463.53	
Interfunds Payable	A	42,307.47	
Payable to the Federal Government	A-27	3,411,240.79	3,411,240.79
Reserve for Encumbrances	A-11	11,322,524.86	7,418,933.00
Total Liabilities, Reserves and Fund Balance - Grants Fund		<u>138,962,832.76</u>	<u>115,954,559.22</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 342,992,217.37</u>	<u>\$ 238,782,313.45</u>

See accompanying notes to the financial statements

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

	REF.	2022	2021 (As Restated)
Revenues and Other Income Realized:			
Fund Balance Utilized	A-1,A-2	\$ 6,535,080.00	\$ 14,255,026.00
Miscellaneous Revenue Anticipated	A-2	145,186,779.46	136,176,544.00
Receipts from Current Taxes	A-2	268,037,645.41	269,105,136.00
Miscellaneous Revenues Not Anticipated	A-2	6,208,507.39	3,859,119.25
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-10	11,392,844.81	8,461,375.00
Reserve for Hurricane Sandy Cancelled	A-15	375,465.00	
Accounts Payable Cancelled	A-12	3,384,842.23	2,032,579.00
Reserve for Retro Payroll Cancelled	A-20	1,458,818.27	
Prior Year Interfunds Returned	A	20,492,464.49	
Total Revenue and Other Income		<u>463,072,447.06</u>	<u>433,889,779.25</u>
Expenditures:			
Budget Appropriations:			
Salaries and Wages	A-3	97,204,031.78	89,441,752.00
Other Expenses	A-3	256,733,079.72	265,637,096.00
Debt Service	A-3	31,380,140.00	28,901,124.00
Capital Improvements	A-3	3,000,000.00	2,800,000.00
Deferred Charges and Statutory Expenditures	A-3	28,979,848.21	28,044,195.00
Other Debits to Income:			
Reserve for Receivables and Interfunds Advanced	A	4,755,938.62	11,354,711.00
Payments for Delinquent Payroll Taxes			4,500,000.00
Overexpenditure of Appropriation Reserves			<u>541,898.00</u>
Total Expenditures		<u>422,053,038.33</u>	<u>431,220,776.00</u>
Excess in Revenue over Expenditures		41,019,408.73	2,669,003.25
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Succeeding Year	A-24	<u>4,747,640.17</u>	<u>541,897.48</u>
Statutory Excess to Fund Balance		45,767,048.90	3,210,900.73
Fund Balance, January 1	A	<u>8,435,824.86</u>	<u>19,479,950.13</u>
		54,202,873.76	22,690,850.86
Decreased By:			
Utilization as Anticipated Revenue	A-1,A-2	<u>6,535,080.00</u>	<u>14,255,026.00</u>
Fund Balance, December 31	A	<u>\$ 47,667,793.76</u>	<u>\$ 8,435,824.86</u>

See accompanying notes to the financial statements

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-2
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	REF.	ADOPTED BUDGET	ADDED BY N.J.S.A. 40A:4-87	REALIZED	EXCESS (DEFICIT)
Fund Balance Anticipated	A-1	\$ 6,535,080.00		\$ 6,535,080.00	
Local Revenues:					
County Clerk	A-9	6,800,000.00		7,821,519.92	\$ 1,021,519.92
Surrogate	A-9	663,097.00		636,822.84	(26,274.16)
Sheriff	A-9	1,209,122.00		1,432,690.63	223,568.63
Mercer Oaks Golf Course	A-9	3,700,000.00		3,814,976.08	114,976.08
Sherif Airport Coverage	A-9	800,000.00		800,000.00	
Interest on Invests. and Deposits	A-9	800,000.00		731,329.00	(68,671.00)
Princeton Country Club	A-9	926,546.00		893,724.93	(32,821.07)
Indoor Tennis Center	A-9	670,000.00		738,758.79	68,758.79
Skating Rink	A-9	100,000.00		361,017.05	261,017.05
Mountainview Golf Course	A-9	1,600,000.00		1,562,614.95	(37,385.05)
Airport Income	A-9	5,800,000.00		8,271,611.60	2,471,611.60
EMS Dispatch	A-9	425,000.00		227,345.00	(197,655.00)
Rental of Property	A-9	290,000.00		344,445.22	54,445.22
Motor Vehicle Fines	A-9	941,000.00		1,047,113.40	106,113.40
Park Commission Recreation League	A-9	600,000.00		1,340,402.81	740,402.81
Board of State Prisoners	A-9	1,300,000.00		1,461,871.56	161,871.56
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-9	1,290,070.00		1,290,070.00	
Franchise Tax on Stock Insurance Companies	A-9	151,000.00		440,948.74	289,948.74
State Assumption of Costs:					
Social and Welfare Services (C. 66, P.L. 1990):					
Supplemental Social Security Income	A-9	1,038,202.00		1,139,305.00	101,103.00
COVID Revenue Replacement	A-9	22,320,960.00		22,320,960.00	
Federal and State Revenues Offset with Appropriations:					
Area plan Grant Title IIIB	A-6	1,476.00		1,476.00	
Body Armor - Corr (2020)	A-6	15,232.00		15,232.00	
NJ Council on the Arts (2022)	A-6	288,840.00		288,840.00	
Body Armor Sheriff (2021)	A-6	5,584.00		5,584.00	
Body Armor Pros (2021)	A-6	2,824.00		2,824.00	
Right to Know (2022)	A-6	13,247.00		13,247.00	
Region Wide Transportation System (2022)	A-6	34,000.00		34,000.00	
Sexual Assault Team SANE/SART	A-6	88,920.00		88,920.00	
Victim of Crime (2021)	A-6	598,704.00		598,704.00	
Sexual Assault Team SANE/SART (2022)	A-6	88,714.00		88,714.00	
Supportive Regional Highway Planning (2022)	A-6	34,130.00		34,130.00	
Supportive Regional Transit Planning (2022)	A-6	33,284.00		33,284.00	
EM Homeland Security & Preparedness (2022)	A-6	263,372.00		263,372.00	
Future Needs Bridge	A-6	3,199,086.00		3,199,086.00	
HOME ARP (2022)	A-6	2,369,704.00		2,369,704.00	
Airport State Taxiway F (2021)	A-6	540,000.00		540,000.00	
FAA American Rescue Plan (2021)	A-6	5,461,196.00		5,461,196.00	
Body Armor - Correction Center (2021)	A-6	9,215.00		9,215.00	
Child Advocacy (2021)	A-6	213,790.00		213,790.00	
Operation Helping Hand (2022)	A-6	52,632.00		52,632.00	
Area Plan State Match Title III E (2021)	A-6	211.00		211.00	
Area Plan Title III B (2021)	A-6	1,303.00		1,303.00	
Area Plan Title III C1	A-6	2,448.00		2,448.00	
Area Plan Title III D (2021)	A-6	78.00		78.00	
Area Plan Title III E (2021)	A-6	704.00		704.00	
Area Plan NSIP (2021)	A-6	372.00		372.00	

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-2
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	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Area Plan Stat Match Title III B_D (2021)	A-6	\$ 281.00		\$ 281.00	
USF (2021)	A-6	306,280.00		306,280.00	
Overdose Fatality Review (2022)	A-6	100,000.00		100,000.00	
NFWFDWC Living Sore JRM Park	A-6	150,000.00		150,000.00	
Stop Violence 41-18/EMAA Salary Assist (2020)	A-6	55,000.00		55,000.00	
Stop Violence 41-19 (2021)	A-6	60,282.00		60,282.00	
Stop Violence 41-20 (2022)	A-6	57,039.00		57,039.00	
JDAI 201F 11	A-6	20,518.00		20,518.00	
Body Worn Camera Prosecutor (2021)	A-6	81,520.00		81,520.00	
Juvenile Training Prosecutor (2021)	A-6	6,656.00		6,656.00	
Body Worn Camera Sheriff (2021) possible duplicate	A-6	226,218.00		226,218.00	
Consumer Bowl	A-6	450.00		450.00	
Services to Homeless (2021)	A-6	130,000.00		130,000.00	
Jail MAT (2022)	A-6		\$ 449,974.00	449,974.00	
County Innovation Project (2022)	A-6		140,490.00	140,490.00	
NJ Transit - Rural (2022)	A-6		66,165.00	66,165.00	
Personal Attendant Services (2022)	A-6		67,374.00	67,374.00	
WIA SYEPP (youth) (2022)	A-6		338,800.00	338,800.00	
Road Safety Improvements (2022)	A-6		954,351.00	954,351.00	
MC Rise (222)	A-6		25,000.00	25,000.00	
NJ Arts Historical Commission (2022)	A-6		69,000.00	69,000.00	
Jail Mat (2021)	A-6		450,000.00	450,000.00	
Healthy Adolescents (2022)	A-6		40,000.00	40,000.00	
CIACC/YIP (2022)	A-6		37,243.00	37,243.00	
Consumer Bowl Donations (2022)	A-6		1,350.00	1,350.00	
CEHA (2022)	A-6		190,178.00	190,178.00	
Insurance Fraud Program (2022)	A-6		250,000.00	250,000.00	
Trenton System Monitoring (2022)	A-6		40,000.00	40,000.00	
Municipal Alliance (2022)	A-6		206,361.00	206,361.00	
JDAI - Juvenile Detention Alternative (2022)	A-6		56,760.00	56,760.00	
LIHEAP ARP (2022)	A-6		105,924.00	105,924.00	
TB (2022)	A-6		95,816.00	95,816.00	
LIHEAP # 190226 (2022)	A-6		423,695.00	423,695.00	
Healthy Adolescents (2021)	A-6		40,000.00	40,000.00	
Mercer Meadows Steward (2022)	A-6		50,000.00	50,000.00	
WIOA Data Reporting and Analysis (2020)	A-6		12,971.00	12,971.00	
CR 606 Cr 619 (2022)	A-6		1,085,309.00	1,085,309.00	
NJ Transit - rural (2021)	A-6		66,292.00	66,292.00	
Personal Assistance Service (2021)	A-6		34,974.00	34,974.00	
Coronavirus SLFR Second Tranche (2021)	A-6		35,684,485.00	35,684,485.00	
Howell Living Farm Curator (2021)	A-6		25,046.00	25,046.00	
USF	A-6		306,280.00	306,280.00	
DCA Block Grant see below	A-6		232,189.00	232,189.00	
National Opioid Litigation	A-6		228,449.81	228,449.81	
CIACC	A-6		10,000.00	10,000.00	
County Environmental Health Act (2022)	A-6		190,178.00	190,178.00	
Sr. Vaccination Services (2021)	A-6		350,000.00	350,000.00	
Sr Vaccination Services (2022)	A-6	350,000.00		350,000.00	
CSOC	A-6		10,000.00	10,000.00	
NACCHO	A-6		10,000.00	10,000.00	
Right to Know (2021)	A-6		13,247.00	13,247.00	
Title III C Covid 19 (2021)	A-6		2,683.00	2,683.00	
Title III E Covid 19 (2022)	A-6		79,018.00	79,018.00	
Family Crisis Intervention Unit (2022)	A-6	83,958.00		83,958.00	

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-2
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	REF.	ADOPTED BUDGET	ADDED BY N.J.S.A. 40A:4-87	REALIZED	EXCESS (DEFICIT)
Covid Vaccine 5 (2022)	A-6		\$ 51,729.00	\$ 51,729.00	
Home Delivered Meals (2022)	A-6		389.00	389.00	
CAA and CRRSA APS (2022)	A-6		51,857.00	51,857.00	
Trade SSBG (2022)	A-6		573,727.00	573,727.00	
State Community Partnership (2022)	A-6	\$ 369,995.00		369,995.00	
Family Court (2022)	A-6	203,434.00		203,434.00	
Comprehensive Alcohol (2022)	A-6	685,221.00	200,000.00	885,221.00	
Area Planning Grant (2022)	A-6		428,997.00	428,997.00	
CSBG (2022)	A-6	107,686.00	206,671.00	314,357.00	
WIA Adult (2022)	A-6		751,266.00	751,266.00	
WIA Dislocated Worker (2022)	A-6		873,886.00	873,886.00	
WIOA Youth Out of School (2022)	A-6		827,945.00	827,945.00	
WIOA - Learning Link (2022)	A-6		44,000.00	44,000.00	
WIOA Work First - GA (2022)	A-6		862,470.00	862,470.00	
Workforce Data Reporting (2022)	A-6		12,971.00	12,971.00	
Work First TANF (2022)	A-6		1,998,003.00	1,998,003.00	
Workfirst Case Mgmt (2022)	A-6		325,792.00	325,792.00	
Title III C2 (2022)	A-6		555,752.00	555,752.00	
Nj Transit Trade (2022)	A-6		752,690.00	752,690.00	
Title III D (2022)	A-6		54,426.00	54,426.00	
FAA (2022)	A-6		3,031,051.00	3,031,051.00	
Title III - E (2022)	A-6		333,324.00	333,324.00	
Youth Leadership (2022)	A-6		43,874.00	43,874.00	
NSIP (2022)	A-6		140,663.00	140,663.00	
Title III B-D (2022)	A-6		71,902.00	71,902.00	
Area Plan State COLA (2022)	A-6		208,891.00	208,891.00	
Covid 19 Vaccine (2022)	A-6		22,504.00	22,504.00	
Public Health Worker (2022)	A-6		78,610.00	78,610.00	
Covid Cares Area Plan (2022)	A-6		41,200.00	41,200.00	
Area Plan Title III B (2022)	A-6		654,762.00	654,762.00	
Area Plan Title III C1 (2022)	A-6		658,988.00	658,988.00	
State Airport (2020)	A-6		900,000.00	900,000.00	
Covid Cares Title III B (2022)	A-6		2,927.00	2,927.00	
Other Special Items:					
Weights and Measures Fines	A-9	52,000.00		44,960.00	\$ (7,040.00)
Library Indirect Cost Study	A-9	920,000.00		920,000.00	
Court Reimbursement	A-9	65,000.00		46,434.76	(18,565.24)
Added and Omitted Taxes	A-8	1,880,383.00		1,903,554.13	23,171.13
Equestrian Center	A-9	160,000.00		168,314.24	8,314.24
County Clerk - Special Legislation	A-9	1,300,000.00		1,411,515.00	111,515.00
Capital Surplus	A-9	6,000,000.00		6,000,000.00	
Reserve to Pay Bonds	A-9	4,500,000.00		4,500,000.00	
Total Miscellaneous Revenues	A-1	82,615,984.00	57,200,869.81	145,186,779.46	5,369,925.65

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Amount to be Raised by Taxation:					
County Purpose Tax	A-1,A-8	<u>\$ 268,240,050.00</u>	_____	<u>\$ 268,037,645.41</u>	<u>\$ (202,404.59)</u>
Budget Totals		357,391,114.00	\$ 57,200,869.81	419,759,504.87	5,167,521.06
Non-Budget Revenue:					
Miscellaneous Revenue Not Anticipated	A-1	_____	_____	<u>6,208,507.39</u>	<u>6,208,507.39</u>
Total Revenue		<u>\$ 357,391,114.00</u>	<u>\$ 57,200,869.81</u>	<u>\$ 425,968,012.26</u>	<u>\$ 11,376,028.45</u>
	<u>REF.</u>	A-3	A-3	A-1	
Non-Budget Revenue:					
Miscellaneous Revenue Not Anticipated:					
Elections				\$ 178,446.88	
Salary and Benefit Reimbursements				384,284.31	
HV Golf Course				890,434.40	
Sale of Assets				16,497.37	
Vending Machines				29,131.72	
Inmate Social Security				26,400.00	
Road Openings				33,970.00	
Police Academy				56,116.00	
Hospital Tax				2,372,309.41	
Miscellaneous				78,402.90	
PILOT				188,516.10	
FEMA Reimbursement				<u>1,953,998.30</u>	
Total Miscellaneous Revenues Not Anticipated	A-1			<u>\$ 6,208,507.39</u>	
See accompanying notes to the financial statements					

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
GENERAL GOVERNMENT								
ADMINISTRATION AND EXECUTIVE:								
County Executive:								
Salaries and Wages	\$ 334,921.00		\$ 351,921.00	\$ 351,920.27		\$ 0.73		
Other Expenses	31,000.00		31,000.00	10,304.96	\$ 1,864.28	18,830.76		
Audit Services:	108,202.00		108,202.00	30,000.00	17,700.00	60,502.00		
Board of County Commissioners:								
Salaries and Wages	863,164.00		863,164.00	803,159.42		60,004.58		
Other Expenses	117,000.00		117,000.00	50,328.39	889.18	65,782.43		
Chief of Staff:								
Salaries and Wages	414,802.00		435,802.00	434,599.77		1,202.23		
Other Expenses	10,000.00		10,000.00	1,370.49		8,629.51		
Public Information Office:								
Salaries and Wages	252,884.00		291,884.00	291,395.15		488.85		
Other Expenses	3,800.00		3,800.00	3,800.00				
Veterans Administration:								
Salaries and Wages	221,278.00		221,278.00	220,515.50		762.50		
Other Expenses	54,580.00		54,580.00	50,598.61	1,491.84	2,489.55		
Consumer Affairs:								
Salaries and Wages	512,455.00		512,455.00	429,250.26		83,204.74		
Other Expenses	19,625.00		19,625.00	5,622.93	6,473.23	7,528.84		
Clerk of the Board:								
Salaries and Wages	485,404.00		488,404.00	485,507.53		2,896.47		
Other Expenses	59,500.00		59,500.00	44,891.83	873.88	13,734.29		
County Adjuster's Office:								
Salaries and Wages	231,269.00		231,269.00	209,283.53		21,985.47		
Other Expenses	33,050.00		33,050.00	3,155.33	6,677.13	23,217.54		
DM&H County Share - COVID Replacement Revenue	5,268,305.00		5,268,305.00	5,255,525.00		12,780.00		
County Administrator:								
Salaries and Wages	674,889.00		763,889.00	763,620.36		268.64		
Other Expenses	357,540.00		357,540.00	169,954.93	13,013.23	174,571.84		
County Counsel:								
Salaries and Wages	606,043.00		606,043.00	507,790.74		98,252.26		
Other Expenses	627,000.00		627,000.00	325,517.32	301,482.68			
Treasury:								
Salaries and Wages	1,256,246.00		1,256,246.00	1,151,907.99		104,338.01		
Other Expenses	1,038,698.00		1,038,698.00	1,626,127.42	105,232.90			\$ (692,662.32)
Employee Relations:								
Salaries and Wages	1,227,575.00		1,227,575.00	704,120.61		523,454.39		
Other Expenses	835,000.00		835,000.00	284,337.64	131,299.30	419,363.06		
Medical Examiner:								
Other Expenses - COVID Replacement Revenue	1,800,000.00		1,800,000.00	1,600,000.00		200,000.00		
Insurance and Property:								
Salaries and Wages	310,857.00		310,857.00	301,888.09		8,968.91		
Other Expenses	543,150.00		543,150.00	371,339.11	158,590.99	13,219.90		
Emergency Management:								
Salaries and Wages	265,799.00		265,799.00	257,884.89		7,914.11		
Other Expenses	55,050.00		55,050.00	17,009.77	25,060.00	12,980.23		

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
GENERAL GOVERNMENT								
ADMINISTRATION AND EXECUTIVE (continued):								
OIT:								
Salaries and Wages	\$ 696,719.00		\$ 696,719.00	\$ 591,757.50		\$ 104,961.50		
Other Expenses	2,818,047.00		2,818,047.00	1,796,297.01	\$ 688,830.25	332,919.74		
Other Expenses - COVID Replacement Revenue	168,553.00		168,553.00	168,553.00				
Utility Expenses:								
Electric	1,480,000.00		1,495,000.00	1,491,187.16	3,370.46	442.38		
Gas (Natural)	143,000.00		143,000.00	136,236.69	555.34	6,207.97		
Water/Sewer	182,000.00		182,000.00	131,362.70	21,242.60	29,394.70		
Sewerage Processing/Disposal	23,000.00		23,000.00	11,021.96	7,478.04	4,500.00		
Fuel Oil	309,000.00		352,326.00	380,256.34	6,949.03			\$ (34,879.37)
Gasoline	1,281,000.00		1,281,000.00	772,040.79	96,751.17	412,208.04		
Telephone	2,010,988.00		2,010,988.00	93,469.53	318,102.86	1,599,415.61		
Telephone- COVID Replacement Revenue	1,000,000.00		1,000,000.00	1,000,000.00				
Gasoline- COVID Replacement Revenue	750,000.00		750,000.00	750,000.00				
Economic Opportunity:								
Salaries and Wages	374,260.00		389,260.00	389,260.00				
Other Expenses	508,000.00		508,000.00	370,725.34	2,172.88	135,101.78		
Extension Services:								
Salaries and Wages	98,580.00		106,580.00	105,609.98		970.02		
Other Expenses	360,361.00		360,361.00	146,568.13	39.75	213,753.12		
Housing Office:								
Salaries and Wages	135,656.00		135,656.00	94,269.36		41,386.64		
Other Expenses	25,000.00		25,000.00	16,212.52	2,275.26	6,512.22		
Cultural and Heritage:								
Salaries and Wages	308,574.00		308,574.00	270,744.94		37,829.06		
Other Expenses	93,840.00		93,840.00	51,872.00	4,243.11	37,724.89		
Planning:								
Salaries and Wages	751,753.00		751,753.00	751,752.47		0.53		
Other Expenses	220,260.00		220,260.00	140,903.21	14,283.16	65,073.63		
Communications Center:								
Salaries and Wages - COVID Replacement Revenue	1,000,000.00		1,000,000.00	1,000,000.00				
Other Expenses - COVID Replacement Revenue	500,000.00		500,000.00	469,379.49	30,620.51			
Communications Center:								
Salaries and Wages	1,300,893.00		1,300,893.00	664,214.36		636,678.64		
Other Expenses	455,450.00		455,450.00		302,224.69	153,225.31		
Buildings and Grounds:								
Salaries and Wages	2,595,723.00		2,595,723.00	2,281,786.51		313,936.49		
Other Expenses	2,142,327.00		2,142,327.00	1,739,167.34	331,363.57	71,796.09		
Other Expenses - COVID Replacement Revenue	2,000,000.00		2,000,000.00	2,000,000.00				
Purchasing:								
Salaries and Wages	159,918.00		159,918.00	93,413.76		66,504.24		
Other Expenses	32,000.00		32,000.00	28,552.16	2,576.94	870.90		
Emergency and Rescue Squad:								
Other Expenses	24,000.00		24,000.00	21,000.00		3,000.00		
TOTAL GENERAL GOVERNMENT - ADMINISTRATIVE AND EXECUTIVE	42,567,988.00	-	42,818,314.00	34,720,342.09	2,603,728.26	6,221,785.34		(727,541.69)

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
DEPARTMENT OF LAW AND JUSTICE								
Prosecutor:								
Salaries and Wages	\$ 16,229,634.00		\$ 16,229,634.00	\$ 17,767,577.02				\$ (1,537,943.02)
Other Expenses	1,533,624.00		1,533,624.00	1,235,020.73	\$ 145,578.37	\$ 153,024.90		
County Clerk - Recording:								
Salaries and Wages	2,073,509.00		2,073,509.00	1,863,017.07		210,491.93		
Other Expenses	268,881.00		268,881.00	183,514.33	53,269.87	32,096.80		
County Clerk - Elections:								
Salaries and Wages	296,886.00		296,886.00	172,527.98		124,358.02		
Other Expenses	2,157,783.00		2,157,783.00	941,196.92	247,766.74	968,819.34		
County Surrogate:								
Salaries and Wages	728,529.00		858,529.00	857,823.32		705.68		
Other Expenses	229,500.00		229,500.00	126,655.29	67,715.07	35,129.64		
Sheriff's Office:								
Salaries and Wages	17,952,735.00		19,710,235.00	19,890,413.76				(180,178.76)
Other Expenses	591,126.00		591,126.00	403,338.81	173,144.83	14,642.36		
TOTAL DEPARTMENT OF LAW AND JUSTICE	42,062,207.00	-	43,949,707.00	43,441,085.23	687,474.88	1,539,268.67		(1,718,121.78)
TRANSPORTATION/INFRASTRUCTURE								
Department Director:								
Salaries and Wages	277,607.00		285,507.00	284,946.06		560.94		
Other Expenses	3,850.00		3,850.00	1,460.26	322.94	2,066.80		
Highways:								
Salaries and Wages	5,106,563.00		5,106,563.00	5,106,563.00				
Other Expenses	2,072,588.00		2,072,588.00	1,055,681.46	459,795.33	557,111.21		
Engineering:								
Salaries and Wages	460,275.00		460,275.00	460,275.00				
Other Expenses	17,845.00		17,845.00	13,762.54	1,563.08	2,519.38		
Airport:								
Salaries and Wages	2,228,927.00		2,128,927.00	1,911,492.58		217,434.42		
Other Expenses	4,182,304.00		4,182,304.00	2,449,102.54	1,316,862.74	416,338.72		
Trade:								
Salaries and Wages	556,183.00		556,183.00	556,183.00				
Other Expenses	153,950.00		153,950.00	66,014.20	853.09	87,082.71		
TOTAL TRANSPORTATION/INFRASTRUCTURE	15,060,092.00		14,967,992.00	11,905,480.64	1,779,397.18	1,283,114.18		-

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
<u>DEPARTMENT OF PUBLIC SAFETY</u>								
Correction Center:								
Salaries and Wages	\$ 27,571,606.00		\$ 25,071,606.00	\$ 23,739,811.61		\$ 1,331,794.39		
Other Expenses	2,403,134.00		2,403,134.00	1,918,811.84	\$ 602,918.07			\$ (118,595.91)
Medical Services:								
Other Expenses	4,706,950.00		4,706,950.00	5,509,610.66	238,662.01			(1,041,322.67)
TOTAL DEPARTMENT OF PUBLIC SAFETY	34,681,690.00		32,181,690.00	31,168,234.11	841,580.08	1,331,794.39		(1,159,918.58)
<u>DEPARTMENT OF HUMAN SERVICES:</u>								
Department Director:								
Salaries and Wages	794,385.00		794,385.00	781,838.12		12,546.88		
Other Expenses	49,400.00		49,400.00	37,550.82	1,415.19	10,433.99		
Peer Grouping:								
Other Expenses - COVID Replacement Revenue	544,190.00		544,190.00	353,324.85	81,253.00	109,612.15		
Mental Health Administration:								
Salaries and Wages	92,376.00		135,376.00	134,762.49		613.51		
Other Expenses	16,500.00		16,500.00	7,276.21	145.99	9,077.80		
Mental Health Programs:								
Other Expenses	500,801.00		500,801.00	57,274.47	393,383.04	50,143.49		
Developmentally Disabled:								
Other Expenses	231,833.00		231,833.00	173,868.00	57,956.00	9.00		
Youth Services Programs:								
Other Expenses	1,373,194.00		1,373,194.00	738,397.92	590,834.11	43,961.97		
Health Services:								
Other Expenses	141,488.00		141,488.00	85,866.00	19,250.00	36,372.00		
Mental Health Programs:								
Other Expenses - COVID Replacement Revenue	450,000.00		450,000.00	450,000.00				
Youth Services Administration:								
Salaries and Wages	144,535.00		144,535.00	144,534.28		0.72		
Child Care and Neighborhood Centers:								
Other Expenses	520,197.00		520,197.00	378,604.29	132,798.71	8,794.00		
Office for the Disabled:								
Salaries and Wages	181,226.00		181,226.00	133,939.18		47,286.82		
Other Expenses	10,000.00		10,000.00			10,000.00		
Physically Disabled:								
Other Expenses	93,510.00		93,510.00	59,841.00	25,160.75	8,508.25		

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
DEPARTMENT OF HUMAN SERVICES (continued):								
Drug and Alcohol Administration:								
Salaries and Wages	\$ 162,112.00		\$ 221,112.00	\$ 221,096.56		\$ 15.44		
Other Expenses	500.00		500.00	500.00				
Addiction Services:								
Other Expenses	270,601.00		270,601.00		\$ 191,821.98	78,779.02		
Office of Aging Administration:								
Salaries and Wages	477,228.00		477,228.00	408,885.35		68,342.65		
Other Expenses	693,335.00		693,335.00	552,099.39	11,178.83	130,056.78		
Community Services - Administration:								
Salaries and Wages	34,579.00		68,579.00	67,933.47		645.53		
Other Expenses	3,000.00		3,000.00	2,997.20		2.80		
Homeless Services:								
Other Expenses	191,886.00		191,886.00		177,385.97	14,500.03		
Environmental Health:								
Salaries and Wages	429,676.00		560,676.00	559,713.04		962.96		
Other Expenses	2,500.00		2,500.00	1,609.00		891.00		
Homeless Services:								
Other Expenses - COVID Replacement Revenue	500,000.00		500,000.00	478,631.09	21,368.91			
Youth Detention Center:								
Salaries and Wages	46,334.00		46,634.00	46,549.49		84.51		
Other Expenses	1,824,954.00		1,824,954.00	271,282.70	786,580.62	767,090.68		
Other Expenses - COVID Replacement Revenue	1,000,000.00		1,000,000.00	1,000,000.00				
Addiction Services:								
Other Expenses - COVID Replacement Revenue	500,000.00		500,000.00	329,650.84	170,349.16			
TOTAL DEPARTMENT OF HUMAN SERVICES	<u>11,280,340.00</u>		<u>11,547,640.00</u>	<u>7,478,025.76</u>	<u>2,660,882.26</u>	<u>1,408,731.98</u>		

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
UNCLASSIFIED								
Board of Taxation:								
Salaries and Wages	\$ 257,029.00		\$ 304,029.00	\$ 303,435.14		\$ 593.86		
Other Expenses	69,500.00		69,500.00	59,200.65	\$ 1,263.47	9,035.88		
Election Board:								
Salaries and Wages	502,453.00		628,453.00	627,729.33		723.67		
Other Expenses	2,230,534.00		2,230,534.00	701,951.55	355,120.98	1,173,461.47		
Superintendent of Elections:								
Salaries and Wages	1,717,296.00		1,717,296.00	1,607,309.45		109,986.55		
Other Expenses	784,500.00		784,500.00	558,056.96	8,964.75	217,478.29		
Park Commission:								
Other Expenses	17,211,810.00		17,211,810.00	16,941,865.19	458,998.00			\$ (189,053.19)
Board of Social Services:								
Administration	18,856,549.00		19,306,549.00	20,238,476.45				(931,927.45)
TANF	277,463.00		277,463.00	113,527.82		163,935.18		
Supplemental Security Income	1,038,202.00		1,038,202.00	559,955.76		478,246.24		
Welfare Services	1,800,654.00		1,800,654.00	1,089,119.43		711,534.57		
Vocational School:								
Other Expenses	7,595,579.00		7,595,579.00	7,560,464.54		35,114.46		
Community College:								
Other Expenses	18,072,724.00		17,586,698.00	17,586,697.50		0.50		
Special Services School District:								
Other Expenses	3,370,376.00		3,370,376.00	2,551,344.25		819,031.75		
Office of County Superintendent of Schools:								
Salaries and Wages	256,865.00		256,865.00	227,629.56		29,235.44		
Other Expenses	17,685.00		17,685.00	4,583.79	969.32	12,131.89		
Lease Rental Payments:								
Other Expenses	16,845,501.00		16,845,501.00	9,537,495.49		7,308,005.51		
Compensated Absences Liability:								
Salaries and Wages	1,900,000.00		1,900,000.00			1,900,000.00		
Group Health Insurance:								
Other Expenses	30,688,726.00		30,688,726.00	30,688,726.00				
Insurance Premiums:								
Other Expenses	6,589,912.00		6,589,912.00			6,589,912.00		
East Windsor Bus Transportation:								
Other Expenses	10,400.00		10,400.00			10,400.00		
TOTAL UNCLASSIFIED	130,093,758.00		130,230,732.00	110,957,568.86	825,316.52	19,568,827.26		(1,120,980.64)

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</u>								
Area Plan Grant Title IIIB	\$ 1,476.00		\$ 1,476.00	\$ 1,476.00				
Body Armor - Corr (2020)	15,232.00		15,232.00	15,232.00				
NJ Council on the Arts (2022)	288,840.00		288,840.00	288,840.00				
Body Armor Sheriff (2021)	5,584.00		5,584.00	5,584.00				
Body Armor Pros (2021)	2,824.00		2,824.00	2,824.00				
Right to Know (2022)	13,247.00		13,247.00	13,247.00				
Region Wide Transportation System (2022)	34,000.00		34,000.00	34,000.00				
Sexual Assault Team SANE/SART	88,920.00		88,920.00	88,920.00				
Victim of Crime (2021)	598,704.00		598,704.00	598,704.00				
Sexual Assault Team SANE/SART (2022)	88,714.00		88,714.00	88,714.00				
Supportive Regional Highway Planning (2022)	34,130.00		34,130.00	34,130.00				
Supportive Regional Transit Planning (2022)	33,284.00		33,284.00	33,284.00				
EM Homeland Security & Preparedness (2022)	263,372.00		263,372.00	263,372.00				
Future Needs Bridge	3,199,086.00		3,199,086.00	3,199,086.00				
HOME ARP (2022)	2,369,704.00		2,369,704.00	2,369,704.00				
Airport State Taxiway F (2021)	540,000.00		540,000.00	540,000.00				
FAA American Rescue Plan (2021)	5,461,196.00		5,461,196.00	5,461,196.00				
Body Armor - Correction Center (2021)	9,215.00		9,215.00	9,215.00				
Child Advocacy (2021)	213,790.00		213,790.00	213,790.00				
Operation Helping Hand (2022)	52,632.00		52,632.00	52,632.00				
Area Plan State Match Title III E (2021)	211.00		211.00	211.00				
Area Plan Title III B (2021)	1,303.00		1,303.00	1,303.00				
Area Plan Title III C1	2,448.00		2,448.00	2,448.00				
Area Plan Title III D (2021)	78.00		78.00	78.00				
Area Plan Title III E (2021)	704.00		704.00	704.00				
Area Plan NSIP (2021)	372.00		372.00	372.00				
Area Plan Stat Match Title III B_D (2021)	281.00		281.00	281.00				
USF (2021)	306,280.00		306,280.00	306,280.00				
Overdose Fatality Review (2022)	100,000.00		100,000.00	100,000.00				
NFWFDWC Living Sore JRM Park	150,000.00		150,000.00	150,000.00				
Stop Violence 41-18/EMAA Salary Assist (2020)	55,000.00		55,000.00	55,000.00				
Stop Violence 41-19 (2021)	60,282.00		60,282.00	60,282.00				
Stop Violence 41-20 (2022)	57,039.00		57,039.00	57,039.00				
JDAI 201F 11	20,518.00		20,518.00	20,518.00				
Body Worn Camera Prosecutor (2021)	81,520.00		81,520.00	81,520.00				
Juvenile Training Prosecutor (2021)	6,656.00		6,656.00	6,656.00				
Body Worn Camera Sheriff (2021) possible duplicate	226,218.00		226,218.00	226,218.00				
Consumer Bowl	450.00		450.00	450.00				
Services to Homeless (2021)	130,000.00		130,000.00	130,000.00				
Jail MAT (2022)		\$ 449,974.00	449,974.00	449,974.00				
County Innovation Project (2022)		140,490.00	140,490.00	140,490.00				
NJ Transit - Rural (2022)		66,165.00	66,165.00	66,165.00				
Personal Attendant Services (2022)		67,374.00	67,374.00	67,374.00				
WIA SYEPP (youth) (2022)		338,800.00	338,800.00	338,800.00				
Road Safety Improvements (2022)		954,351.00	954,351.00	954,351.00				
MC Rise (222)		25,000.00	25,000.00	25,000.00				
NJ Arts Historical Commission (2022)		69,000.00	69,000.00	69,000.00				
Jail Mat (2021)		450,000.00	450,000.00	450,000.00				
Healthy Adolescents (2022)		40,000.00	40,000.00	40,000.00				
CIACC/YIP (2022)		37,243.00	37,243.00	37,243.00				
Consumer Bowl Donations (2022)		1,350.00	1,350.00	1,350.00				
CEHA (2022)		190,178.00	190,178.00	190,178.00				
Insurance Fraud Program (2022)		250,000.00	250,000.00	250,000.00				
Trenton System Monitoring (2022)		40,000.00	40,000.00	40,000.00				
Municipal Alliance (2022)		206,361.00	206,361.00	206,361.00				

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022				
				EXPENDED	ENCUMBERED	RESERVED	CANCELLED	OVEREXPENDED
JDAI - Juvenile Detention Alternative (2022)		\$ 56,760.00	\$ 56,760.00	\$ 56,760.00				
LIHEAP ARP (2022)		105,924.00	105,924.00	105,924.00				
TB (2022)		95,816.00	95,816.00	95,816.00				
LIHEAP # 190226 (2022)		423,695.00	423,695.00	423,695.00				
Healthy Adolescents (2021)		40,000.00	40,000.00	40,000.00				
Mercer Meadows Steward (2022)		50,000.00	50,000.00	50,000.00				
WIOA Data Reporting and Analysis (2020)		12,971.00	12,971.00	12,971.00				
CR 606 Cr 619 (2022)		1,085,309.00	1,085,309.00	1,085,309.00				
NJ Transit - rural (2021)		66,292.00	66,292.00	66,292.00				
Personal Assistance Service (2021)		34,974.00	34,974.00	34,974.00				
Corona Virus SLFR Second Tranche (2021)		35,684,485.00	35,684,485.00	35,684,485.00				
Howell Living Farm Curator (2021)		25,046.00	25,046.00	25,046.00				
USF		306,280.00	306,280.00	306,280.00				
DCA Block Grant see below		232,189.00	232,189.00	232,189.00				
National Opioid Litigation		228,449.81	228,449.81	228,449.81				
CIACC		10,000.00	10,000.00	10,000.00				
County Environmental Health Act (2022)		190,178.00	190,178.00	190,178.00				
Sr. Vaccination Services (2021)		350,000.00	350,000.00	350,000.00				
Sr Vaccination Services (2022)	\$ 350,000.00		350,000.00	350,000.00				
CSOC		10,000.00	10,000.00	10,000.00				
NACCHO		10,000.00	10,000.00	10,000.00				
Right to Know (2021)		13,247.00	13,247.00	13,247.00				
Title III C Covid 19 (2021)		2,683.00	2,683.00	2,683.00				
Title III E Covid 19 (2022)		79,018.00	79,018.00	79,018.00				
Family Crisis Intervention Unit (2022)	83,958.00		83,958.00	83,958.00				
Covid Vaccine 5 (2022)		51,729.00	51,729.00	51,729.00				
Home Delivered Meals (2022)		389.00	389.00	389.00				
CAA and CRRSA APS (2022)		51,857.00	51,857.00	51,857.00				
Trade SSBG (2022)		573,727.00	573,727.00	573,727.00				
State Community Partnership (2022)	369,995.00		369,995.00	369,995.00				
Family Court (2022)	203,434.00		203,434.00	203,434.00				
Comprehensive Alcohol (2022)	685,221.00	200,000.00	885,221.00	885,221.00				
Area Planning Grant (2022)		428,997.00	428,997.00	428,997.00				
CSBG (2022)	107,686.00	206,671.00	314,357.00	314,357.00				
WIA Adult (2022)		751,266.00	751,266.00	751,266.00				
WIA Dislocated Worker (2022)		873,886.00	873,886.00	873,886.00				
WIOA Youth Out of School (2022)		827,945.00	827,945.00	827,945.00				
WIOA - Learning Link (2022)		44,000.00	44,000.00	44,000.00				
WIOA Work First - GA (2022)		862,470.00	862,470.00	862,470.00				

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
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YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-3
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	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022			CANCELLED	OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED		
Workforce Data Reporting (2022)		\$ 12,971.00	\$ 12,971.00	\$ 12,971.00				
Work First TANF (2022)		1,998,003.00	1,998,003.00	1,998,003.00				
Workfirst Case Mgmt (2022)		325,792.00	325,792.00	325,792.00				
Title III C2 (2022)		555,752.00	555,752.00	555,752.00				
Nj Transit Trade (2022)		752,690.00	752,690.00	752,690.00				
Title III D (2022)		54,426.00	54,426.00	54,426.00				
FAA (2022)		3,031,051.00	3,031,051.00	3,031,051.00				
Title III - E (2022)		333,324.00	333,324.00	333,324.00				
Youth Leadership (2022)		43,874.00	43,874.00	43,874.00				
NSIP (2022)		140,663.00	140,663.00	140,663.00				
Title III B-D (2022)		71,902.00	71,902.00	71,902.00				
Area Plan State COLA (2022)		208,891.00	208,891.00	208,891.00				
Covid 19 Vaccine (2022)		22,504.00	22,504.00	22,504.00				
Public Health Worker (2022)		78,610.00	78,610.00	78,610.00				
Covid Cares Area Plan (2022)		41,200.00	41,200.00	41,200.00				
Area Plan Title III B (2022)		654,762.00	654,762.00	654,762.00				
Area Plan Title III C1 (2022)		658,988.00	658,988.00	658,988.00				
State Airport (2020)		900,000.00	900,000.00	900,000.00				
Covid Cares Title III B (2022)		2,927.00	2,927.00	2,927.00				
TOTAL PUBLIC AND PRIVATE PROG. OFFSET BY REVENUES	\$ 16,313,604.00	57,200,869.81	73,514,473.81	73,514,473.81				
Total Operations	292,059,679.00	57,200,869.81	349,210,548.81	313,185,210.50	\$ 9,398,379.18	\$ 31,353,521.82		-
Contingent								
Total Operations Including Contingent	292,059,679.00	57,200,869.81	349,210,548.81	313,185,210.50	9,398,379.18	31,353,521.82		\$ (4,726,562.69)
Detail:								
Salaries & Wages	95,558,210.00	-	95,485,910.00	91,031,638.85	-	6,172,392.93		(1,718,121.78)
Other Expenses (Including Contingent)	196,501,469.00	57,200,869.81	253,724,638.81	222,153,571.65	9,398,379.18	25,181,128.89		(3,008,440.91)
<u>CAPITAL IMPROVEMENTS</u>								
Capital Improvement Fund	3,000,000.00		3,000,000.00	3,000,000.00				
TOTAL CAPITAL IMPROVEMENTS	3,000,000.00		3,000,000.00	3,000,000.00				

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	ADOPTED BUDGET	ADDED BY NEW JERSEY STATUTE 40A:4-87	BUDGET AFTER MODIFICATION	EXPENDED 2022				OVEREXPENDED
				EXPENDED	ENCUMBERED	RESERVED	CANCELLED	
COUNTY DEBT SERVICE								
Payment of Bond Anticipation Notes	\$ 1,000,000.00		\$ 1,000,000.00				\$ 1,000,000.00	
Payment of Bond Principal:								
County College Bonds	1,180,000.00		1,180,000.00	\$ 1,180,000.00				
State Aid-County College Bonds (N.J.S. 18A:64A-22.6)	1,180,000.00		1,180,000.00	1,180,000.00				
Other Bonds	22,500,000.00		22,500,000.00	22,500,000.00				
Interest on Bonds:			-					
County College Bonds	110,070.00		110,070.00	110,070.00				
State Aid - County College Bonds	110,070.00		110,070.00	110,070.00				
Other Bonds	6,300,000.00		6,300,000.00	6,300,000.00				
Interest on Notes	1,042,524.00		1,042,524.00				1,042,524.00	
TOTAL COUNTY DEBT SERVICE	33,422,664.00		33,422,664.00	31,380,140.00			2,042,524.00	
DEFERRED CHARGES								
Deferred Charges to Future Taxation - Unfunded	455,977.00		455,977.00	455,977.00				
Prior Year Bills	71,739.00		71,739.00	71,738.73			0.27	
STATUTORY EXPENDITURES								
Contributions To:								
Defined Contribution Retirement Plan	90,000.00		90,000.00	(665.30)		\$ 90,665.30		
Police and Firemen's Retirement System	10,552,314.00		10,552,314.00	10,552,314.00				
Public Employees' Retirement System	10,024,989.00		10,024,989.00	10,024,989.00				
County Pension and Retirement Fund	64,380.00		64,380.00	34,286.20		30,093.80		
Social Security System (O.A.S.I.)	7,649,372.00		7,699,372.00	7,720,449.48				\$ (21,077.48)
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES	28,908,771.00	-	28,958,771.00	28,859,089.11	-	120,759.10	0.27	(21,077.48)
TOTAL GENERAL APPROPRIATIONS	\$ 357,391,114.00	\$ 57,200,869.81	\$ 414,591,983.81	\$ 376,424,439.61	\$ 9,398,379.18	\$ 31,474,280.92	\$ 2,042,524.27	\$ (4,747,640.17)
REF.	A-2	A-2			A-16	A		A-24
Budget as Adopted	A-2		\$ 357,391,114.00					
Added By 40A:4-87	A-2		57,200,869.81					
			\$ 414,591,983.81					
Cash Disbursements				\$ 302,909,995.80				
Transferred to:								
Reserve for Federal and State Grants Appropriated	A-22			73,514,443.81				
				\$ 376,424,439.61				
See accompanying notes to the financial statements								

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET-REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

	REF.	2022	2021 (As Restated)
<u>ASSETS</u>			
Cash and Cash Equivalents	B	\$ 38,531,488.53	\$ 56,137,978.00
Investments in Bonds	B	4,167,685.74	6,754,980.00
1837 Surplus Fund Receivable	B-3	8,720.30	8,720.30
Due from Library - Unemployment Insurance Fund			44,500.00
Due from Library - Insurance Fund	B	1,424,285.35	1,424,285.35
Due from HUD - Home Consortium	B	848,778.56	848,778.56
Interfunds/Intrafunds Receivable	B	28,729,767.88	14,158,134.95
Total Assets		<u>\$ 73,710,726.36</u>	<u>\$ 79,377,377.16</u>
<u>LIABILITIES AND RESERVES</u>			
Interfunds/Intrafunds Payable	B	\$ 4,312,430.37	\$ 10,494,003.08
Due to Library Trust - From Open Space Trust	B	1,967,056.12	
Due to Library Trust - From Insurance Trust	B	36,582.21	36,582.00
Vouchers Payable - Open Space	B-4	1,500.00	1,500.00
Vouchers Payable - Prosecutor's Seized	B-4	589.00	589.00
Vouchers Payable- Trust Insurance	B-4	92,449.56	92,449.56
Accounts Payable	B-5	1,597,360.07	194,504.00
Reserve for Interest	B-6	415,563.74	132,382.00
Reserve for Payroll Deductions Payable	B-9	116,433.65	94,380.65
Reserve for Audio-Visual Aid Commission	B-10	49,500.78	49,399.56
Reserve for Home Consortium Fund	B-11	701,177.89	917,889.00
Reserve for General Insurance Fund	B-12	5,731,328.58	25,977,777.00
Reserve for Soil Conservation	B-13	1,147,447.94	1,144,770.56
Reserve for NJ Unemployment Tax	B-14	3,139,879.61	2,666,461.00
Specific Reserves	B-15	7,558,522.87	6,997,853.90
Reserve for Airport - PFC	B-16	6,078,648.04	4,679,600.00
Reserve for Prosecutor's Seized Fund	B-17	2,212,437.05	2,143,525.00
Reserve for Housing Revolving Loan Fund	B-18	420,613.91	382,999.54
Reserve for Economic Development Revolving Loan Fund			2.39
Reserve for Open Space Trust Fund	B-20	21,324,634.88	22,378,865.44
Reserve for Green Trust Fund	B-21	165,260.42	162,808.00
Reserve for Federal Treasury	B-22	52,559.12	52,540.00
Reserve for Asset Maintenance Account	B-23	169,794.12	9,752.00
Reserve for Forfeiture Federal Justice	B-24	61,299.59	199,551.34
Reserve for LEOTEF Police Academy	B-25	65,366.92	71,382.00
Reserve for Sheriff Forfeiture	B-26	15,780.94	6,486.00
Reserve for Prosecutor's Forfeiture Fund Balance	B-27	543,941.56	486,571.00
Reserve for Receipts for Outside Departments	B-28	15,732,567.36	
General Trust Fund Balance	B-2	0.06	2,753.14
Total Liabilities and Reserves		<u>\$ 73,710,726.36</u>	<u>\$ 79,377,377.16</u>

See accompanying notes to the financial statements.

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET- REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

<u>ASSETS</u>	<u>REF.</u>	<u>2022</u>	<u>2021 (As Restated)</u>
Cash and Cash Equivalents	C-2	\$ 44,737,124.77	\$ 44,162,861.70
Federal and State Grants Receivable	C-3	8,434,991.00	8,434,991.00
Due from NJEIT	C-3	140,552.00	140,552.00
Due from Library	C-3	379,914.00	379,914.00
Interfunds Receivable	C	14,265,823.96	
Overexpenditure of Ordinance Appropriations	C-7	209,260.27	
Deferred Charges to Future Taxation:			
Funded	C-4	440,862,000.00	414,323,236.00
Unfunded	C-5	364,815,099.69	348,061,158.00
Total Assets		<u>\$ 873,844,765.69</u>	<u>\$ 815,502,712.70</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-8	\$ 336,947,000.00	\$ 303,010,000.00
Bond Anticipation Notes	C-10	102,799,238.00	99,026,777.00
Capital Lease Obligations	C-11	103,915,000.00	111,280,000.00
NJIB Trust Loan Payable			33,235.00
Open Space Preservation Finance Purchase Agreements Payable	C-10a	9,883,000.00	9,883,000.00
Interfunds Payable	C	1,429,500.00	18,557,794.00
Vouchers Payable	C-9	1,125,459.00	1,125,459.00
Improvement Authorizations:			
Funded	C-7	64,884,323.52	57,860,036.76
Unfunded	C-7	205,826,768.75	167,424,124.12
Reserve For:			
Capital Improvement Fund	C-6	3,504,894.00	3,672,779.00
Encumbrances	C-7	34,158,729.90	29,196,195.00
Reserve for Debt Service	C-9	3,734,010.00	8,234,010.00
Installment Purchase Agreement	C-9	3,319,457.00	3,319,457.00
Interest	C-9	44,458.82	44,458.82
Good Faith Deposits	C-9	1,256,000.00	
Fund Balance	C-1	1,016,926.70	2,835,387.00
Total Liabilities, Reserves and Fund Balance		<u>\$ 873,844,765.69</u>	<u>\$ 815,502,712.70</u>
 Bonds and Notes Authorized But Not Issued	C-12	 <u>\$ 252,905,757.00</u>	 <u>\$ 239,151,381.00</u>

See accompanying notes to the financial statements.

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 STATEMENT OF FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 2,835,387.00
Increased by:		
Premium on Sale of Bonds		4,181,539.70
		<u>7,016,926.70</u>
Decreased by:		
Anticipated Revenue to Current Fund		<u>6,000,000.00</u>
Balance - December 31, 2022	C	<u>\$ 1,016,926.70</u>

See accompanying notes to the financial statements

COUNTY OF MERCER, NEW JERSEY
GOVERNMENTAL FIXED ASSETS
STATEMENT OF GOVERNMENTAL FIXED ASSETS
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>GOVERNMENTAL FIXED ASSETS:</u>		
Governmental Fixed Assets	<u>\$ 229,236,577.00</u>	<u>\$ 214,725,389.00</u>
Investments in Governmental Fixed Assets	<u>\$ 229,236,577.00</u>	<u>\$ 214,725,389.00</u>

See accompanying notes to the financial statements

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

1) FORM OF GOVERNMENT

In 1976, the voters of the County of Mercer (the “County”) adopted the County Executive Plan of the Optional County Charter Law as the form of government in the County. As required by the Optional County Charter Law, an administrative code ordinance was developed which set forth the form, powers and duties of all agencies of County government. The accompanying financial statements reflect the operations of the County government. Insofar as the Constitutional Offices and Institutions of the County operate independently of the County Treasurer, these financial statements do not reflect such operations.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

GASB Statement No. 14, as amended, established the GAAP criteria to be used to determine which component units should be included in the financial statements of the oversight entity. As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (“Division”), as noted below, the financial statements of the County are reported separately. The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5.

Description of Funds

The accounting policies of the County conform to the accounting principles and practices applicable to municipalities and counties which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These principles and practices demonstrate compliance with the modified accrual basis of accounting, with certain exceptions, and the budget laws of New Jersey and are not in accordance with generally accepted accounting principles (“GAAP”). Under this method of accounting, the County accounts for its financial transactions through the following separate funds:

Current Fund

Represents resources and expenditures for governmental operations of a general nature, including Federal, State and Local grant funds, except as otherwise noted.

Trust Fund

Represents receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund

Represents resources, including Federal and State Grants in aid of construction, and expenditures for the acquisition of general capital facilities, other than those acquired through the Current Fund, including the status of bonds or notes authorized for said purposes.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Description of Funds (Cont'd)

Governmental Fixed Assets

Accounts for fixed assets are used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available or any other reasonable basis, provided such basis is adequately disclosed in the financial statements. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on governmental fixed assets.

The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards and subsequent GASB pronouncements are recognized as U.S. generally accepted accounting principles (GAAP) for state and local governments. GAAP provides for the issuance of entity-wide financial statements along with the presentation of separate fund financial statements that differ from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the basic financial statement presentation required by GAAP.

Basis of Accounting

Basis of Accounting and Measurement Focus - The basis of accounting as prescribed by the Division of Local Government Services for its operating funds is generally a modified cash basis for revenue recognition and a regulatory basis for expenditures. The operating funds utilize a "current financial resources" measurement focus. The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. The most significant is the reporting of entity-wide financial statements, which are not presented in the accounting principles prescribed by the Division. The other more significant differences are as follows:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. Federal and State grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

Expenditures

For purposes of financial reporting, expenditures are recorded as "paid or charged" or "appropriation reserves". Paid or charged refers to the County "budgetary" basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Expenditures

Generally, unexpended balances of budget appropriations are not recorded as expenditures under GAAP. For the purpose of calculating the results of Current Fund operations, the regulatory basis of accounting utilized by the County requires that certain expenditures be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories of over expenditures and emergency appropriations. Over expenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute.

Compensated Absences

The County records expenditures for earned, but unused vacation and sick leave in the accounting period that the payments are made to the employee pursuant to established personnel policy procedures. GAAP requires that expenditures be recorded in the governmental (Current) fund in the amount that would normally be liquidated with available financial resources, and that expenditures be recorded in the enterprise fund on a full accrual basis.

Inventories of Supplies

The cost of inventories of supplies for all funds is recorded as expenditures at the time individual items are purchased. Although the expenditure method of accounting for purchases of supplies is in accordance with GAAP, the cost of inventory on hand at the close of the year should be reported on the balance sheet with an offsetting reserve for conformity with Division accounting principles.

Lease Purchase Agreements

The County’s participation in lease purchase agreements are reflected by the annual appropriation of minimum lease payments within the County’s operating budgets. The terms of the lease, including total future minimum lease payments are disclosed in the Notes to Financial Statements. Capital lease amounts payable are recorded within the General Capital Fund. GAAP requires the value of the lease purchase agreement to be recorded in the Capital Projects Fund and the recording of the non-current lease payments in the Debt Service Fund.

Self-Insurance Reserves

Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period in which budgetary expenditures are recorded. Earnings on investments and miscellaneous reimbursements are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims are recorded as determined actuarially, and that operating transfers to self-insurance funds not exceed the amount determined.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Interfunds

Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year receivables are liquidated. GAAP does not require the establishment of an offsetting reserve. Interfund receivables in the other funds are not offset by reserves.

Reserve for Retro Payroll

A liability for retro payroll has been established for the amount estimated to be paid to employees for certain labor contracts that have not yet been settled.

Fixed Assets

Property and equipment acquired by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized in their own respective funds. Such assets are recorded at cost in the Governmental Fixed Assets. The values of County owned assets acquired prior to the implementation of the fixed asset accounting system were recorded at cost, estimated cost, estimated replacement value and assessed valuation for real property. Depreciation is not recorded as an operating expense of the general government (Current Fund).

Disclosures About Pension Liabilities

The County has included information relating to its allocated shares of the net pension liabilities of the state sponsored, cost-sharing, multiple employer defined benefit pension plans in which it participates in Note 9 and the accompanying required supplementary information. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the net pension liability of the defined benefit plans in which its employees are enrolled. GAAP requires the recognition of the net pension liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to pensions is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB Statement No. 68 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented. Refer to Note 8 for further information.

Disclosures About OPEB Liabilities

With the implementation of GASB Statement No. 75 for disclosure purposes, the County has included information for OPEB (Postemployment Benefits Other Than Pensions) liabilities relating to healthcare benefits provided to its retirees within the Notes to the Financial Statements and the accompanying required supplementary information, if applicable. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the OPEB liability of the defined benefit healthcare plans in which its retirees are enrolled. GAAP requires the recognition of the OPEB liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to OPEB liabilities is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB Statement No. 75 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented. Refer to Note 12 for further information.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Disclosures about Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and cash equivalents and short-term investments: The carrying amount approximates fair value because of the short maturity of those instruments and include interest bearing accounts and short-term investments with a maturity of three months or less.

Long-term investments: The fair value of long-term investments are estimated based on quoted market prices for those or similar investments. Additional information pertinent to the value of these investments is provided in Note 7.

Long-term debt: The County's long-term debt is stated at face value. The debt is not traded, and it is not practicable to determine its fair value without incurring excessive cost. Additional information pertinent to the County's long-term debt is provided in Notes 4 and 13.

Leases

County as a Lessee

The County is a lessee for a lease of space for the Mercer County Police Academy on the campus of Mercer County Community College. The County acknowledges all known lease obligations. At commencement of a lease, the County initially measures the lease obligation at the present value of payments expected to be made during the lease term. Subsequently, the lease obligation is reduced by the principal portion of lease payments made. Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease obligation are composed of fixed payments and any purchase option price that the County is reasonably certain to exercise. The County monitors changes in circumstances that would require a remeasurement of its lease obligation and will remeasure if certain changes occur that are expected to significantly affect the amount of the lease obligation.

County as a Lessor

The County is a lessor for leases of Mercer County owned property with lease terms ranging from two to fifty years. The County acknowledges all known lease obligations. The County initially measures the lease at the present value of payments expected to be received during the lease term. Key estimates and judgments to the lessor include (1) the discount rate using the lessee's estimated borrowing rate expected less receipts to present value, (2) the lease term including any non-cancellable period of the lease, and (3) the lease payments determined by the lease receipts included in the measurement of the lease that are composed of fixed payments from the lessee and any payment renewal option that the lessee is reasonably certain to exercise. The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease if certain changes occur that are expected to significantly affect the amount of the lease.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Recent Accounting Standards

The County does not prepare its financial statements in accordance with accounting principles generally accepted in the United States. The adoption of these new standards will not adversely effect the reporting on the County's financial condition.

For the year ended December 31, 2022, the financial statements include the adoption of GASB Statement No. 87, "*Leases*". The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement were implemented during the year ended December 31, 2022.

GASB issued Statement No. 91, "*Conduit Debt Obligations*" in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 91, which was issued in May 2020, has extended the implementation date to December 15, 2021. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

GASB issued Statement No. 92, "*Omnibus 2020*" in January 2020. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Due to the COVID-19 pandemic GASB Statement No. 95 which was issued in May 2020 has extended the implementation date to June 15, 2022. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

GASB issued Statement No. 93, "*Replacement of Interbank Offered Rates*" in March 2020. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for fiscal years periods beginning after June 15, 2021, and all reporting periods thereafter. Due to the COVID-19 pandemic GASB Statement No. 95 which was issued in May 2020 has extended the implementation date for one year. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Recent Accounting Standards (Cont'd)

GASB issued Statement No. 96 “*Subscription-Based Information Technology Arrangements*” in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. Management is in the process of evaluating the impact to the financial statements and has not yet determined the impact to the financial statements as of the date of this report.

Comparative Data

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

3) DEFERRED COMPENSATION TRUST FUND

The County of Mercer has established a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code and under the provisions of N.J.S.A. 43:15B-1. The plan is an arrangement whereby a public employer may establish a plan to permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

Contributions are recognized when received by the administrators, withdrawals and administrative fees when paid by the administrators and earnings when the company with which the funds are invested notifies the administrators.

Statutory and regulatory requirements governing the establishment and operation of deferred compensation plans have been codified in the New Jersey Administrative Code as N.J.A.C. 5:37. The more significant of these provisions include no personal liability to the employer for negative return on investments, retention of assets by the employer, eligible investment types, and the requirement for an independent review of all program funds by a private contractor retained to administer the program.

Pursuant to revisions to the Federal Internal Revenue Code, the State has amended the deferred compensation plan enabling statute. During 1998, the County implemented the required amendments to the Deferred Compensation Plan for compliance with federal and state regulations.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS

Summary of Net County Debt	<u>Year 2022</u>	<u>Year 2021</u>
Issued:		
General Bonds and Notes	\$ 439,746,238.00	\$ 402,036,777.00
Financed Purchase Payables	9,883,000.00	9,883,000.00
Loans		33,235.00
	<hr/>	<hr/>
Net Debt Issued	449,629,238.00	411,953,012.00
Authorized But Not Issued:		
General Bonds and Notes	<hr/> 252,905,757.00	<hr/> 239,151,381.00
Bonds and Notes Issued and Authorized But Not Issued	702,534,995.00	651,104,393.00
Less:		
Amounts Held for the Sole Purpose of Paying General Bonds and Notes Included	<hr/> 7,053,467.00	<hr/> 11,553,467.00
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$ 695,481,528.00</u>	<u>\$ 639,550,926.00</u>

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2022

The summarized statement of debt condition which follows is prepared in accordance with the required method of reporting for the Annual Debt Statement and indicated a statutory net debt of 1.415%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	<u>\$ 702,534,995.00</u>	<u>\$ 7,053,467.00</u>	<u>\$ 695,481,528.00</u>

Net Debt of \$695,481,528.00 divided by the Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended of \$49,141,750,985.00 equals 1.415%.

A revised annual debt statement should be filed.

Equalized Valuation Basis

2020 Equalized Valuation Basis of Real Property	\$ 46,699,762,341.00
2021 Equalized Valuation Basis of Real Property	48,334,840,452.00
2022 Equalized Valuation Basis of Real Property	<hr/> 52,390,650,162.00
Average Equalized Valuation Basis	<hr/> <u>\$ 49,141,750,985.00</u>

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Average Equalized Valuation Basis	\$ 982,835,019.70
Net Debt	<hr/> 695,481,528.00
Remaining Borrowing Power	<hr/> <u>\$ 287,353,491.70</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (CONT'D)

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2022
Schedule of Annual Net Debt Service Principal and Interest on Bonded Debt Issued and Outstanding

Schedule of Debt Service as of December 31, 2022

<u>Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt Service</u>
2023	\$ 31,480,000.00	\$ 8,496,002.00	\$ 39,976,002.00
2024	32,517,000.00	7,840,737.00	40,357,737.00
2025	33,410,000.00	7,060,165.00	40,470,165.00
2026	34,095,000.00	6,262,096.00	40,357,096.00
2027	35,714,000.00	5,347,784.00	41,061,784.00
2028-2032	138,961,000.00	12,802,308.00	151,763,308.00
2033-2037	22,730,000.00	1,005,600.00	23,735,600.00
2038-2042	1,600,000.00	52,000.00	1,652,000.00
	<u>\$ 330,507,000.00</u>	<u>\$ 48,866,692.00</u>	<u>\$ 379,373,692.00</u>

County College Bonds

<u>Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt Service</u>
2023	\$ 2,470,000.00	\$ 212,238.00	\$ 2,682,238.00
2024	950,000.00	119,538.00	1,069,538.00
2025	990,000.00	91,038.00	1,081,038.00
2026	1,010,000.00	61,337.00	1,071,337.00
2027	330,000.00	31,037.00	361,037.00
2028-2029	690,000.00	32,075.00	722,075.00
	<u>\$ 6,440,000.00</u>	<u>\$ 547,263.00</u>	<u>\$ 6,987,263.00</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (CONT'D)

Summary of County Debt for Capital Projects

Summarized below are the County's individual bond issues which were outstanding at December 31, 2022.

Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>General Improvement Debt</u>				
General Obligation Bonds of 2010	\$ 8,559,087.00	\$ 1,770,000.00	4.35-5.00%	2025
General Obligation Bonds of 2011	65,790,000.00	23,900,000.00	2.00-3.00%	2032
General Obligation Bonds of 2013	10,032,000.00	2,400,000.00	2.73-3.36%	2024
General Obligation Bonds of 2015	39,000,000.00	22,985,000.00	2.00-3.00%	2030
General Obligation Bonds of 2016	45,800,000.00	27,980,000.00	1.50-2.00%	2028
General Obligation Bonds of 2019	68,699,000.00	58,499,000.00	2.00-3.25%	2039
General Obligation Refunding Bonds of 2019	32,490,000.00	27,525,000.00	1.97-2.54%	2028
General Obligation Bonds of 2020	49,050,000.00	44,057,000.00	0.05-3.00%	2032
General Obligation Bonds of 2021	61,794,000.00	58,591,000.00	0.05-3.00%	2033
General Obligation Bonds of 2022	62,800,000.00	62,800,000.00	4.00%	2034
Total General Improvement Debt		<u>330,507,000.00</u>		
<u>County College Bonds</u>				
County College Bonds of 2008	18,000,000.00	1,550,000.00	4.20%	2023
County College Bonds of 2013	7,690,000.00	2,650,000.00	3.00%	2026
County College Bonds of 2014	4,250,000.00	2,240,000.00	3.00-3.13%	2029
Total County College Bonds		<u>6,440,000.00</u>		
Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>Bond Anticipation Notes Issued</u>				
Bond Anticipation Notes		\$ 102,799,238.00		
Total Bond Anticipation Notes		<u>102,799,238.00</u>		
<u>Finance Purchase Agreements</u>				
Open Space Preservation		\$ 9,883,000.00		
Total Finance Purchase Agreements		<u>9,883,000.00</u>		
Total Debt Issued and Outstanding		<u>\$ 449,629,238.00</u>		

For the year ended December 31, 2022, the County has lease obligations for County police academy, with a value of \$54,000.00. Lease payments included in the measurement of the lease obligations are composed of fixed payments. The County's outstanding leases have interest rates ranging from 0.00% to 5.00%. During the year ended December 31, 2022, the County paid principal and interest payments of \$27,000.00.

The following is a summary of lease obligation principal and interest payments to maturity as of December 31, 2022:

Calendar Year	Total
2023	\$ 27,000.00
2024	27,000.00
	<u>54,000.00</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

5) FUND BALANCE APPROPRIATED

Fund balance for the Current Fund at December 31, 2022 was reported in the amount of \$47,667,793.76, of which \$19,726,196.13 was appropriated and included as anticipated revenue for the year ending December 31, 2023.

Fund balance for the Current Fund at December 31, 2021 was reported in the amount of \$8,435,824.86, of which \$6,535,080.00 was appropriated and included as anticipated revenue for the year ending December 31, 2022.

6) CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depositor, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulation of the State Investment Council to invest in fixed income and debt securities, which mature within one year.

Collateralization of Fund investments is generally not required. "Other Than State" participants contribute one tenth of one percent per year of the value of the aggregate units owned by them to establish a Reserve Fund, which is supplemented by the proportional interest of "Other Than State" participants in gains on investment transaction realized. The Reserve Fund is available to cover losses of "Other Than State" participants occasioned by the bankruptcy of an issuer of an investment held by the Fund and losses on sales of securities.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

6) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Deposits (cont'd)

The cash on deposit is partially insured by federal deposit insurance in the amount of \$250,000 in each depository. Balances above the federal deposit insurance amount are insured by the Government Unit Deposit Protection Act (GUDPA), N.J.S.A. 17:941, et seq., which insures all New Jersey governmental units' deposits in excess of the federal deposit insurance maximums.

At December 31, 2022, the County's recorded cash, cash equivalents and investments amounted to \$270,834,467.52 and an amount of \$239,140,032.98 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$2,045,074.15 was FDIC insured and \$235,504.552.05 was GUDPA insured and \$1,590,406.78 was not insured.

At December 31, 2021, the County's recorded cash, cash equivalents and investments amounted to \$191,455,327.70 and an amount of \$144,200,732.00 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$1,535,264.00 was FDIC insured and \$142,665,468.00 was GUDPA insured.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2022 and 2021, based upon the insured balances as provided by FDIC and NJGUDPA coverage, the amounts of the County's bank balances of \$860,657.82 and \$860,657.82, respectively were considered exposed to custodial risk.

An Analysis of the County's cash and cash equivalents and investments at December 31, 2022 and 2021, by Fund/Category (Type) is as follows:

By Fund:	Fund	2022 Amount	2021 Amount
	Current	\$ 183,398,168.48	\$ 84,399,508.00
	Trust	42,699,174.27	62,892,958.00
	General Capital	44,737,124.77	44,162,861.70
	Total Cash, Cash Equivalents and Investments	\$ 270,834,467.52	\$ 191,455,327.70

By Category (Type):	Fund	2022 Amount	2021 Amount
	Cash and Cash Equivalents	\$ 236,658,972.78	\$ 151,906,332.70
	Investments	34,175,494.74	39,548,995.00
	Total Cash, Cash Equivalents and Investments	\$ 270,834,467.52	\$ 191,455,327.70

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

6) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Deposits (cont'd)

New Jersey Cash Management Fund

In order to maximize liquidity, the County utilizes the New Jersey Cash Management Fund (“NJCMF”). The NJCMF is considered a cash equivalent and is administered by the State of New Jersey, Department of the Treasury and issues a separate report that can be obtained directly from the Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the County’s shares. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. As of December 31, 2022 and 2021, the County’s balances were \$860,657.82 and \$867,657.82, respectively. All investments in the NJCMF are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment’s existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the “Other-than-State” participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: Pursuant to GASB Statement No. 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The County does not have a policy for custodial credit risk.

Credit Risk: The County does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The NJCMF is not rated by a rating agency.

Concentration of Credit Risk: The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk: The County does not have a policy to limit interest rate risk. The average maturity of the County’s investments in the NJCMF are less than one year and therefore are considered cash equivalents.

INVESTMENTS:

New Jersey statutes permit the County to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
- c. New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

6) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Deposits (Cont'd)

INVESTMENTS: (Cont'd)

As of December 31, 2022 and 2021, the County's investment balances of \$34,175,494.74 and \$39,548,995.00, respectively, were held in the County's bonds and notes at interest rates ranging from 1.25% to 5.00%. The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "*Fair Value Measurement and Application*". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurement as of December 31, 2022 and 2021:

- Bonds and Notes in the amount of \$34,175,494.74 and \$39,548,995.00, respectively, are valued using quoted market prices (Level 3 inputs)

7) ASSESSMENT AND COLLECTION OF PROPERTY TAXES

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10th of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the local unit tax collector on or before May 13th. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit that is due to the County.

8) PENSION PLANS

Description of Plans – The State of New Jersey, Division of Pension and Benefits (Division) was created and exists pursuant to N.J.S.A. 52:18A to oversee and administer the pension trust and other postemployment benefit plans sponsored by the State of New Jersey (the State). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the plans terminate. Each defined benefit pension plan's designated purpose is to provide retirement, death and disability benefits to its members. The authority to amend the provision of plan rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), once a Target Funded Ratio (TFR) is met, that will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation or final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committee will also have the authority to reactivate the cost of living adjustment (COLA) on pensions.

However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the plans. This report may be accessed via the Division of Pensions and Benefits website, at www.state.nj.us/treasury/pensions, or may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) - The Public Employees' Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by Division. The more significant aspects of the PERS Plan are as follows:

Plan Membership and Contributing Employers - Substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency are enrolled in PERS, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2022:

	<u>2022</u>
Inactive plan members or beneficiaries currently receiving benefits	187,372
Inactive plan members entitled to but not yet receiving benefits	1,782
Active plan members	239,902
Total	429,056

	<u>2022</u>
Contributing Employers	1,678
Contributing Non-employers	1

Significant Legislation – Chapter 19, P.L. 2009, effective March 17, 2009, provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State Fiscal Year 2009. Such an employer will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of PERS, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PERS.

Payrolls and Covered Wages - For the year ended December 31, 2022, the County's total payroll for all employees was \$102,268,140.35. Total PERS covered payroll was \$60,712,680.00. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and Benefit Provisions – The contribution policy is set by N.J.S.A.43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, Chapter 78, the member contribution rate was 7.00% in State fiscal year 2021. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2022, the State's pension contribution was less than the actuarial determined amount. The County's cash basis contributions to the Plan for the year ended December 31, 2022 was \$10,024,989.00. County contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated. County payments to PERS for the year ending December 31, 2022 consisted of the following:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

	2022
Normal Cost	\$ 1,213,872.00
Amortization of Accrued Liability	8,349,027.00
Total Pension	9,562,899.00
NCGI Premiums	462,090.00
Total PERS Payment	\$ 10,024,989.00

Ch. 19, P.L. 2009 billings reflect the recoupment of the 50% deferral of normal and accrued liability costs due on April 1, 2009. The law set a fifteen-year repayment schedule for the deferred amount, with additional annual adjustments to reflect the return on investment of actuarial net assets of the plan on deferred principal balances.

The County recognizes liabilities to PERS and records expenditures for same in the fiscal period that bills become due.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007.
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more years of service credit before age 62 and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is the basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2022, the PERS reported a net pension liability of \$15,219,184,920.00 for its Local (Non-State) Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$125,519,678.00 or 0.8317311329%, which was a decrease of 0.0242888578% from its proportion measured as of June 30, 2021.

Actuarial Assumptions - The collective total pension liability in the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021 that was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75 - 6.55%
Through 2026	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year 2010 on a generational basis. Disability retirement rate used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
US Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate – The discount rate used to measure the total pension liabilities of PERS was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the collective pension liability of PERS participating employers as of June 30, 2022, calculated using the discount rates as disclosed above as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>At 1% Decrease 6.00%</u>	<u>At Current Discount Rate 7.00%</u>	<u>At 1% Increase 8.00%</u>
State	\$ 25,545,130,654.00	\$ 22,386,831,046.00	\$ 19,706,077,936.00
Local	19,552,194,509.00	15,219,184,920.00	11,531,619,329.00
PERS Plan Total	<u>\$ 45,097,325,163.00</u>	<u>\$ 37,606,015,966.00</u>	<u>\$ 31,237,697,265.00</u>
County's Share	<u>\$ 161,256,018.00</u>	<u>\$ 125,519,678.00</u>	<u>\$ 95,106,614.00</u>

*- Local Share includes \$127,808,309.00 of Special Funding Situation allocated to the State of NJ as a non-employer.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Components of Net Pension Liability – The components of the collective net pension liability for PERS, including the State of New Jersey, at June 30, 2022 is as follows:

	State	Local	Total
Total Pension Liability	\$ 29,144,869,310	\$ 41,029,268,965	\$ 70,174,138,275
Plan Fiduciary Net Position	6,758,038,264	25,810,084,045	32,568,122,309
	\$ 22,386,831,046	\$ 15,219,184,920	\$ 37,606,015,966

At December 31, 2022, the County's deferred outflow of resources and deferred inflow of resources related to PERS were from the following sources, if GASB Statement No. 68 was recognized:

	2022	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 905,943.00	\$ 798,913.00
Changes of assumptions	388,900.00	18,795,265.00
Net difference between projected and actual investment earnings on pension plan investments	5,195,146.00	
Changes in proportion	2,341,257.00	5,886,023.00
County contributions subsequent to the measurement date	10,488,529.00	
	\$ 19,319,775.00	\$ 25,480,201.00

The \$10,488,529.00 of deferred outflows resulting from the County's contribution subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB Statement No. 68 was recognized:

Year ended December 31,	Amount
2023	\$ (11,747,998.00)
2024	(6,507,961.00)
2025	(3,553,096.00)
2026	5,203,999.00
2027	(43,899.00)
Total	\$ (16,648,955.00)

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Additional Information

Collective balances at June 30, 2022 are as follows:

Collective deferred outflows of resources	\$ 1,660,772,008.00
Collective deferred inflows of resources	3,236,303,935.00
Collective net pension liability - Local Group	15,219,184,920.00
 County's Proportion	 0.8317311329%

Collective Local Group pension expense for the Local Group for the measurement period ended June 30, 2022 was \$1,032,778,934.00. The average of the expected remaining service lives of all plan members is 5.04, 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis with the first contribution 15 months after the associated valuation date.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the year ended June 30, 2022 are \$1,288,683,017.00.

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PERS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PERS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this these relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Unaudited data provided by the PERS indicates that the total Non-employer contributions made to the PERS by the State for the year ended June 30, 2022 was \$48,654,369.00. The portion of that contribution allocated to the County was \$264,099.00, or 0.8350540301%. The June 30, 2022 State special funding situation pension expense of \$18,552,442.00 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$127,808,309.00 at June 30, 2022 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense and related revenue for the year ended June 30, 2022 and its share of the special funding situation net pension liability at that date were \$704,859.00 and \$264,099.00, respectively.

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM

The Police and Firemen's Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PFRS Plan are as follows:

Plan Membership and Contributing Employers- Substantially all full-time county and municipal police and firemen and state firemen or officer employees with police powers appointed after June 30, 1944 are enrolled in PFRS Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2022:

	<u>2022</u>
Inactive plan members or beneficiaries currently receiving benefits	47,518
Inactive plan members entitled to but not yet receiving benefits	60
Active plan members	42,188
Total	89,766
	<u>2022</u>
Contributing Employers	579
Contributing Non-employers	1

Significant Legislation - Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PFRS.

The State Legislature adopted L. 2018, c. 55 in July 2018, which transferred management of PFRS from the New Jersey Department of Treasury, Division of Pensions and Benefits to a newly constituted twelve-member PFRS Board of Trustees. The new PFRS Board, which was established in February 2019 per the legislation, has more power and authority as compared to the former PFRS Board of Trustees. In addition to overseeing the management of PFRS, the new PFRS Board will also have the authority to direct investment decisions, to adjust current benefit levels and to change member and employer contribution rates. With regard to changes in current benefit provisions, such changes can only be made with the approval of a supermajority of eight (8) of the twelve (12) members of the new PFRS Board. Also, benefit enhancement can only be made if an independent actuary certifies that the benefit enhancements will not jeopardize the long-term viability of PFRS. Under prior law, benefit enhancements, including the reinstatement of COLA for retirees, could only be considered when the funded level of the pension fund reaches 80%. An actuarial certification was also required that the funded levels would remain at or above 80% over a 30-year period following the benefit enhancement.

In accordance with L. 2018, c. 55, the new PFRS Board will also have the authority to formulate investment policies and direct the investment activities of the PFRS. The PFRS Board has proposed regulations for

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

adoption governing the methods, practices, and procedures for investment or reinvestments of money of PFRS.

For the year ended December 31, 2022, the County's total payroll for all employees was \$102,268,140.35. Total PFRS covered payroll was \$28,596,827.00. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate was 10% in State fiscal year 2021. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the year ended December 31, 2022 was \$10,552,314.00. County Contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contribution requirements were calculated.

County payments to PFRS made in the year ending December 31, 2022 consisted of the following:

	2022
Normal Cost	\$ 3,192,174.00
Amortization of Accrued Liability	7,012,262.00
Total Pension	10,204,436.00
NCGI Premiums	347,878.00
Total PERS Payment	\$ 10,552,314.00

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years, but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2022, the PFRS reported a net pension liability of \$13,483,472,009.00 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$96,645,891.00, or 0.8443376200%, which was a decrease of 0.0610795492% from its proportion, measured as of June 30, 2021. The pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022.

Actuarial Assumptions - The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all future years	3.25-16.25%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and a 102.5% adjustment for females, with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and a 96.0% adjustment for females. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and a 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on pension plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PFRS's target asset allocation as of June 30, 2022 are summarized in the following table:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

2022		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
US Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the participating employers as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease 6.00%	At Current Discount Rate 7.00%	At 1% Increase 8.00%
State	\$ 5,034,873,541.00	\$ 4,326,592,535.00	\$ 3,736,667,464.00
Local	18,500,779,821.00	13,483,472,009.00	9,306,538,862.00
PFRS Plan Total	\$ 23,535,653,362.00	\$ 17,810,064,544.00	\$ 13,043,206,326.00
County's Share	\$ 132,608,600.00	\$ 96,645,891.00	\$ 66,706,761.00

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Components of Net Pension Liability – The components of the collective net pension liability of the participating employers for PFRS, including the State of New Jersey, at June 30, 2022 is as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
Total Pension Liability	\$ 5,943,036,234	\$42,575,681,720	\$48,518,717,954
Plan Fiduciary Net Position	<u>1,616,443,699</u>	<u>29,092,209,711</u>	<u>30,708,653,410</u>
Net PFRS Pension Liability	<u>\$ 4,326,592,535</u>	<u>\$13,483,472,009</u>	<u>\$17,810,064,544</u>

At December 31, 2022, the County's deferred outflow of resources and deferred inflow of resources related to PFRS were from the following sources, if GASB Statement No. 68 was recognized:

	<u>2022</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 4,374,451.00	\$ 5,920,875.00
Changes of assumptions	264,868.00	12,165,808.00
Net difference between projected and actual investment earnings on pension plan investments	8,849,923.00	
Changes in proportion	4,329,084.00	11,906,018.00
County contributions subsequent to the measurement date	<u>10,981,061.00</u>	
	<u>\$ 28,799,387.00</u>	<u>\$ 29,992,701.00</u>

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A.43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate increased from 8.5% of annual compensation to 10.0% in October 2011. Employer contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits.

The \$10,981,061.00 of deferred outflows resulting from the County's contribution subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB Statement No.68 were followed:

<u>Year ended December 31,</u>	<u>Amount</u>
2023	\$ (6,782,298.00)
2024	(4,345,541.00)
2025	(5,288,697.00)
2026	5,464,635.00
2027	(1,039,996.00)
2028	<u>(182,478.00)</u>
Total	<u>\$ (12,174,375.00)</u>

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Additional Information

Collective balances at June 30, 2022

Collective deferred outflows of resources	\$ 2,163,793,985.00
Collective deferred inflows of resources	2,805,919,493.00
Collective net pension liability - Local Group	13,483,472,009.00
 County's Proportion	 0.8443376200%

Collective pension expense for the Local Group for the measurement period ended June 30, 2022 is \$165,943,124.00. The average of the expected remaining service lives of all plan members is 6.22, 6.17, 5.90, 5.92, 5.73, 5.59, 5.58, and 5.53 years for 2022, 2021, 2020, 2019, 2018, 2017, 2016, and 2015, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP) includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2022 are \$1,616,443,699.00.

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PFRS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PFRS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this these relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

Unaudited data provided by the PFRS indicates that the total Non-employer contributions made to the PFRS by the State for the year ended June 30, 2022 was \$253,611,000.00. The portion of that contribution allocated to the County was \$2,141,333.00, or 0.84433759%. The June 30, 2022 State special funding situation pension expense of \$235,029,281.00 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$2,037,115,833.00 at June 30, 2022 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense for the year ended June 30, 2022 and its share of the special funding situation NPL at that date were \$1,984,440.00 and \$17,200,136.00, respectively.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

8) PENSION PLANS (CONT'D):

D: DEFINED CONTRIBUTION RETIREMENT PLAN

The Defined Contribution Retirement Plan (DCRP) is a multiple employer defined contribution plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The Division has selected Prudential Financial to manage the DCRP on its behalf. The more significant aspects of the DCRP are as follows:

Plan Membership and Contributing Employers - Enrollment in the DCRP is required for state or local officials, elected or appointed on or after July 1, 2007; employees enrolled in PFRS or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PFRS or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000 annually; and employees otherwise eligible to enroll in PFRS or PERS after May 21, 2010, who do not work the minimum number of hours per week required for tier 4 or tier 5 enrollment, but who earn salary of at least \$5,000 annually.

Contribution Requirement and Benefit Provisions - State and local government employers contribute 3% of the employees' base salary. Active members contribute 5.5% of base salary.

Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable.

A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

For the year ended December 31, 2022, the County's total payroll for all employees was \$102,268,148.35. Total DCRP covered payroll was \$1,989,586.00. Covered payroll refers to all compensation paid by the County to active employees covered by the Plan. County and employee contributions to the DCRP for the year ended December 31, 2022, were \$59,687.58 and \$101,326.19, respectively.

9) ACCRUED SICK AND VACATION BENEFITS

The County of Mercer has established uniform personnel policy procedures which set forth the terms under which an employee may accumulate unused benefits, as follows:

Sick Leave

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation for one-half of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$15,000.00 or \$18,000.00 where applicable based upon the date of hire.

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

9) ACCRUED SICK AND VACATION BENEFITS (CONT'D)

Vacations

Vacation pay for permanent employees also accumulates in accordance with the terms of approved contracts. Vacation days are to be taken in the year earned and do not accumulate, except that vacation time earned in the current year may be carried over to the next succeeding year only. The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. At December 31, 2022, the estimated cost of unused sick pay is calculated to be \$21,978,360.35..

10) LEASE REVENUE

The County has leased property to various lessees in Mercer County with lease obligations composed of fixed payments valued at \$97,757,844.61 The combined principal and interest revenue for 2022 was \$13,472,238.00.

The future projected benefit for future years is as follows:

<u>Calendar Year</u>	<u>Airport</u>	<u>Cell Tower</u>	<u>Trenton Thunder</u>	<u>Hamilton</u>	<u>MCIA</u>	<u>Total</u>
2023	\$ 2,614,050.54	\$ 3,287.83	\$ 300,000.00	\$ 75,075.00	\$ 10,060,000.00	\$ 13,052,413.37
2024	1,596,996.54	3,287.83	300,000.00	75,075.00	10,060,000.00	12,035,359.37
2025	1,596,996.54	3,287.83	300,000.00	75,075.00	8,055,000.00	10,030,359.37
2026	1,301,968.44	3,287.83	300,000.00	75,075.00	6,085,000.00	7,765,331.27
2027	1,301,968.44	3,287.83	300,000.00	75,075.00	6,085,000.00	7,765,331.27
2028-2032	5,207,873.76		1,050,000.00	75,075.00	24,340,000.00	30,672,948.76
2033-2037	5,207,873.76		350,000.00		6,820,000.00	12,377,873.76
2038-2042	2,633,815.44					2,633,815.44
2043-2047	1,424,412.00					1,424,412.00
	<u>\$ 22,885,955.46</u>	<u>\$ 16,439.15</u>	<u>\$ 2,900,000.00</u>	<u>\$ 450,450.00</u>	<u>\$ 71,505,000.00</u>	<u>\$ 97,757,844.61</u>

11) RISK MANAGEMENT

The Mercer County Insurance Commission began operation in 2014. The Commission provides the following coverages: auto liability, general liability, property and workers' compensation whereby the County cost, is any, will be paid. During 2022 and 2021, deposits amounted to \$23,711,691.91 and \$43,808,853.00 and payments for claims amounted to \$43,978,290.12 and \$44,103,205.00. The remaining reserve, which is not based on an actuarial analysis, is \$5,731,328.58 and \$25,977,777.00 as of December 31, 2022 and 2021, respectively.

In addition, excess coverage is maintained for general liability, worker's compensation and property and casualty. Coverage excess of the self-insurance retention for each coverage is provided by New Jersey Counties Excess Liability Joint Insurance Coverage (NJCE); coverage above the NJCE layer is purchased from insurance carriers.

The County obtained an Actuarial Analysis of Loss Adjustment Expense Reserves report as of December 31, 2022. As of December 31, 2022, the Net Loss and Allocated Loss Adjustment Expenses (ALAE) Reserves was \$7,398,907.00 and the Net Incurred But Not Reported (IBNR) and Allocated Loss Adjustment Expenses (ALAE) Reserves was \$1,748,252.00.

The financial statements do not reflect any charges for claims incurred but not reported and any reported incurred claims that remain unpaid at December 31, 2022.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

12) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

State Health Benefit Local Government Retired Employees Plan

Plan Description

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost sharing multiple employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*; therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Annual Comprehensive Financial Report (ACFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

Benefits Provided

The Plan provides medical and prescription drug coverage to retirees and their dependents of the employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees.

Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A. 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Contributions

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

12) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

	<u>June 30, 2022</u>
Inactive plan members or beneficiaries currently receiving benefits	16,440
Active plan members	<u>84,057</u>
 Total	 <u>100,497</u>
 Contributing employers	 590
Contributing nonemployers	1

Nonspecial Funding Situation - The State of New Jersey's Total OPEB Liability for nonspecial funding situation was \$12,775,785,891.00 at June 30, 2022.

Components of Net OPEB Liability - The components of the collective net OPEB liability for Local Government Retired Employees Plan, including the State of New Jersey, is as follows:

	<u>June 30, 2022</u>
Total OPEB Liability	\$ 16,090,925,144.00
Plan Fiduciary Net Deficit	<u>(58,670,334.00)</u>
 Net OPEB Liability	 <u>\$ 16,149,595,478.00</u>
 Plan fiduciary net position as a percentage of the total OPEB liability	 -0.36%

Actuarial Assumptions and Other Inputs - The total OPEB liability as of June 30, 2022 was determined by an actuarial valuation as of June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary Increases*:	
Public Employees' Retirement Systems (PERS)	
Rate for all future years	2.75% to 6.55%
Police and Firemen's Retirement System (PFRS)	
Rate for all future years	3.25% to 16.25%

* - based on years of service

COUNTY OF MERCER, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

12) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Mortality:	
PERS	Pub-2010 general classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021
PFRS	Pub-2010 safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

Actuarial assumptions used in the July 1, 2021 Valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the Plan upon retirement.

Healthcare Trend Assumptions – For pre-Medicare medical benefits, the trend is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially (1.99%) in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially (3.54%) in fiscal year 2023, increasing to 15.19% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate - The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of the State's Net OPEB Liability to Changes in the Discount Rate - The following presents the collective net OPEB liability of the participating employers as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage- point higher than the current rate:

	1% Decrease (2.54%)	At Discount Rate (3.54%)	1% Increase (4.54%)
Total Net OPEB Liability	\$ 317,488,070.00	\$ 273,885,189.00	\$ 238,802,592.00

Sensitivity of the State's Net OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the net OPEB liability as of June 30, 2022, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total Net OPEB Liability	\$ 232,345,052.00	\$ 273,885,189.00	\$ 327,086,408.00

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

13) COUNTY-GUARANTEED FINANCED PURCHASE PAYABLES AND OTHER ISSUES

The County guarantees certain project and revenue bonds and project notes of MCIA. The project and revenue bonds and project notes are used to finance certain projects within the County. The following is a summary of the projects and the status of the debt guaranteed by the County at December 31, 2022.

Project	Date of Guarantee	Authorized	Issued	Outstanding	Included with	Net
					County Gross Debt	Guarantee
Solid Waste and disposal	3/17/1988	\$ 319,980,000.00	\$ 311,610,879.00	\$ 3,925,000.00		\$ 3,925,000.00
Refunding Bonds of 2012	6/12/2012	27,100,000.00	27,100,000.00	2,965,000.00	\$ 2,965,000.00	
County Courthouse Annex	8/12/2015	35,000,000.00	29,720,000.00	24,925,000.00	24,925,000.00	
Sports & Multi- Use Complex	12/5/1999	50,890,000.00	50,890,000.00	35,235,049.00		35,235,049.00
Parking Facilities Project	12/1/1999	10,420,000.00	10,420,000.00	1,820,287.00		1,820,287.00
Renewable Energy Program	12/15/2011	29,550,000.00	29,550,000.00	9,850,000.00		9,850,000.00
Refunding Bonds of 2019	1/31/2019	27,550,000.00	27,550,000.00	20,845,000.00	20,845,000.00	
County Secured Revenue Refunding Bonds (Mercer County Projects), Series 2019	6/20/2019	66,295,000.00	66,295,000.00	55,180,000.00	55,180,000.00	
		<u>\$ 756,425,000.00</u>	<u>\$ 735,520,484.00</u>	<u>\$ 154,745,336.00</u>	<u>\$ 103,915,000.00</u>	<u>\$ 50,830,336.00</u>

The Financing of the Solid Waste System – MCIA current has outstanding the following bond issues relating to the solid waste system of the County:

\$25,814,252.00 (original issue) County – Guaranteed Junior Lien Solid Waste Revenue Bonds, Refunding Series 1990 (the maturity value of which is \$79,705,000.00) (the “1990 Bonds”);

\$45,167,948.00 (original issue) County – Guaranteed Solid Waste Revenue Bonds, Site and Disposal Facilities Project, Refunding Series 1992 (the maturity of which is \$108,315,000.00) (the “1992 Bonds”); and

\$44,980,000.00 (original issue) County – Guaranteed Solid Waste Bonds, Series 1997 (the “1997 Bonds”).

In December of 2019, the MCIA successfully refinanced outstanding bonds and extended the maturity schedules until 2040. This plan is expected to allow the MCIA to fund the payment of the bonds through cash flows without State aid or calling on the County to support the operations.

- a) **MCIA – issued lease revenue bonds** – The issued amount includes \$11,808,000.00 of bonds that the County is specifically responsible for and \$2,767,000.00 attributable to the Trenton School District, Hopewell Township Fire District No. 1, and the East Windsor Rescue Squad District 1, Inc. that the County has guaranteed.
- b) **Financed Purchases Payable** – The County is a lessee of various types of property under financed purchases expiring in various years through 2040 with the MCIA as lessor. The effective annual interest rate on the capital leases range from 2.70% to 7.80%. The annual lease payments, which include interest payments under such lease agreements, are provided for by appropriations in the County’s annual budget.

14) FEDERAL AND STATE GRANTS RECEIVABLE

At December 31, 2022 and 2021, the County had recorded \$8,434,991.00 and \$8,434,991.00, respectively, of grants receivable as financing sources for capital projects authorized. A significant portion of this balance represents approved funding for the underlying projects. In the event that grant and/or contribution agreements are not executed to the extent of the approved funding, the County may: a) cancel the project, to the extent that expenditures have not been incurred; b) amend its authorizing ordinance to substitute County debt for the grants receivable; or c) raise any shortfalls in grants receivable as part of the County budget.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

15) LONG TERM TAX EXEMPTIONS

The County’s constituent municipalities (other governments) participate in long- term tax exemption programs for redevelopment, as authorized and permitted by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. Taxes abated by these other governments include local, school, county, and, in some cases, fire district taxes. The tax-exempt project makes payments to the municipalities in lieu of taxes (PILOT payments). The County is to receive five percent (5.00%) of the PILOT amounts paid to the participating municipality. During 2022, the County collected \$188,516.10 in PILOT payments.

16) GOVERNMENTAL FIXED ASSETS

The County’s governmental fixed assets are reported as follows:

	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
General Fixed Assets	\$ 214,725,389.00	\$16,678,232.00	\$2,167,044.00	\$ 229,236,577.00
	\$ 214,725,389.00	\$16,678,232.00	\$2,167,044.00	\$ 229,236,577.00

17) COMMITMENTS AND CONTINGENCIES

At the date of this report, the County had litigation pending. This litigation can be generally categorized as negligence claims, workmen’s compensation, condemnation cases and other miscellaneous cases. Management’s review of the litigation pending indicates that any judgments rendered against the County will not have a material adverse impact on the County’s financial position.

As more fully described in Note 11, the County of Mercer is self-insured for worker’s compensation, general liability, unemployment, inmate health care, and property and casualty insurance. The estimated reserve requirement for these claims is set forth in Note 11.

The County participates in a number of federal and state assisted programs that are subject to audit and adjustment by the respective grantors. The audits of these programs for or including the years ended December 31, 2022 and 2021 may have not been conducted or completed as of the date of this report. Grantor agencies reserve the right to conduct additional audits of the County’s grant program for economy, efficiencies and program results which may result in disallowed costs to the County. However, County management does not believe such audits would result in any material amounts of disallowed costs.

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

18) DUE TO/FROM OTHER FUNDS

As of December 31, interfund receivables and payables that resulted from various interfund transactions were as follows:

	<u>December 31, 2022</u>		<u>December 31, 2021</u>	
	<u>Due from</u>	<u>Due to</u>	<u>Due from</u>	<u>Due to</u>
Current Fund				
Grants Fund		\$ 55,188,550.52		\$ 38,351,225.43
Trust Other	\$ 3,070,683.80		\$ 9,842,033.00	
Unemployment Trust Fund		426,183.97		426,034.00
General Capital Fund		14,250,876.20	17,127,618.00	
General Insurance Trust Fund		16,876,254.73		336,209.00
Housing and Community Development Trust Fund		123.01		123.00
Home Consortium Trust Fund			261,496.00	
Airport - PFC Trust Fund		190,358.50		190,358.00
Open Space Trust Fund	251,465.00	9,364,843.48	30,839.00	11,255,245.44
Prosecutor - Seized Trust Fund	148,669.17			137,661.00
Prosecutor - Forfeiture Funds	403,478.39			22,692.00
Forfeiture Justice Trust Fund		7,849.72		
Sheriff's Forfeiture Trust Fund	30,839.25			
	<u>3,905,135.61</u>	<u>96,305,040.13</u>	<u>27,261,986.00</u>	<u>50,719,547.87</u>
Grant Fund				
Current Fund	55,188,550.52		38,351,225.43	
General Capital Fund		14,947.76		
Open Space Trust Fund		27,359.71		
	<u>55,188,550.52</u>	<u>42,307.47</u>	<u>38,351,225.43</u>	<u>-</u>
Trust Fund				
Current Fund		3,070,683.80	12,368,323.95	10,134,368.51
Trust Other	37,026.00	47,196.55	37,026.00	55,128.00
Open Space Trust Fund	9,364,843.48	470,577.52		219,113.00
Unemployment Trust Fund	426,183.97	34,720.60		
Sheriff's Forfeiture Trust Fund		30,839.25	7,931.00	
Forfeiture Federal Justice Trust Fund	7,849.72			
Home Consortium Trust Fund	56,281.87		18,739.00	
Seized Funds	12,957.22	148,669.17		29,630.00
Housing and Community Development Trust Fund	123.01	56,281.87		18,739.00
Prosecutor Forfeiture Trust Fund		416,435.61	29,630.00	
General Insurance Trust Fund	17,177,284.40		266,310.00	
Airport PFC Trust Fund	190,358.50	37,026.00		37,026.00
General Capital Fund	1,429,500.00		1,430,175.00	
Grants Fund	27,359.71			
	<u>28,729,767.88</u>	<u>4,312,430.37</u>	<u>14,158,134.95</u>	<u>10,494,004.51</u>
General Capital Fund				
Current Fund	14,250,876.20			17,127,619.00
Housing and Community Development Trust Fund				675.00
Home Consortium Trust Fund		22,000.00		22,000.00
Open Space Trust Fund		1,407,500.00		1,407,500.00
Grants Fund	14,947.76			
	<u>14,265,823.96</u>	<u>1,429,500.00</u>	<u>-</u>	<u>18,557,794.00</u>
	<u>\$ 102,089,277.97</u>	<u>\$ 102,089,277.97</u>	<u>\$ 79,771,346.38</u>	<u>\$ 79,771,346.38</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

20) PRIOR PERIOD RESTATEMENT – (CONT'D))

Balance Sheet - December 31, 2021

<u>Current Fund</u>	<u>As Originally Reported</u>	<u>As Adjusted</u>	<u>Effect of Change</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Interfund Payable - Due to Grants Fund	\$ 32,063,066.00	\$ 38,351,225.43	\$ 6,288,159.43
Interfund Payable - Due to Open Space Trust Fund	36,055.00	11,255,245.44	11,219,190.44
Total Liabilities	\$ 59,390,874.85	\$ 76,898,224.72	\$ 17,507,349.87
Fund Balance	\$ 25,943,174.73	\$ 8,435,824.86	\$ (17,507,349.87)
Total Liabilities, Reserves and Fund Balance			

<u>Grants Fund</u>	<u>As Originally Reported</u>	<u>As Adjusted</u>	<u>Effect of Change</u>
ASSETS			
Interfund Receivable - Due from Current Fund	\$ 32,063,066.00	\$ 38,351,225.43	\$ 6,288,159.43
Grants Receivable	68,040,284.00	74,192,093.00	6,151,809.00
Accounts Receivable - Mercer County Board of Social Services		3,411,240.79	3,411,240.79
Total Assets	\$ 100,103,350.00	\$ 115,954,559.22	\$ 15,851,209.22
LIABILITIES, RESERVES AND FUND BALANCE			
Reserve for Grants - Appropriated Payable to the Federal Government	\$ 92,684,417.00	\$ 105,124,385.43	\$ 12,439,968.43
		3,411,240.79	3,411,240.79
Total Liabilities, Reserves and Fund Balance	\$ 100,103,350.00	\$ 115,954,559.22	\$ 15,851,209.22

<u>Trust Funds</u>	<u>As Originally Reported</u>	<u>As Adjusted</u>	<u>Effect of Change</u>
ASSETS			
Interfund Receivable - Due from Current Fund	\$ 36,055.00	\$ 11,255,245.44	\$ 11,219,190.44
Total Assets	\$ 68,158,186.72	\$ 79,377,377.16	\$ 11,219,190.44
LIABILITIES AND RESERVES			
Reserve for Open Space Trust Fund	\$ 11,159,675.00	\$ 22,378,865.44	\$ 11,219,190.44
Total Liabilities and Reserves	\$ 68,158,186.72	\$ 79,377,377.16	\$ 11,219,190.44

<u>General Capital Fund</u>	<u>As Originally Reported</u>	<u>As Adjusted</u>	<u>Effect of Change</u>
ASSETS			
Deferred Charges to Future Taxation - Unfunded	\$ 338,178,158.00	\$ 348,061,158.00	\$ 9,883,000.00
Total Assets	\$ 805,619,712.70	\$ 815,502,712.70	\$ 9,883,000.00
LIABILITIES AND RESERVES			
Open Space Installment Purchases Payable	\$ -	\$ 9,883,000.00	\$ 9,883,000.00
Total Liabilities and Reserves	\$ 805,619,712.70	\$ 815,502,712.70	\$ 9,883,000.00

Statement of Operations and Changes in Fund Balance - Year Ended December 31, 2021

<u>Current Fund</u>	<u>As Originally Reported</u>	<u>As Adjusted</u>	<u>Effect of Change</u>
Total Fund Balance, December 31, 2021	\$ 25,943,174.73	\$ 8,435,824.86	\$ (17,507,349.87)

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

21) SUBSEQUENT EVENTS

On April 5, 2023, the Board of County Commissioners issued Bond Anticipation Notes in the amount of \$153,835,000.00. The notes are dated April 5, 2023, mature on March 4, 2024 and have an interest rate of 5.0%.

On May 11, 2023, the Board of County Commissioners adopted a Bond Ordinance providing for various capital improvements and the acquisition of various capital equipment for the Mercer County Community College, in and for the County of Mercer, appropriating \$3,781,000 therefore and authorizing the issuance of \$3,781,000.00 bond or notes to pay for the cost therefore.

On June 15, 2023, the Board of County Commissioners issued County College Bonds, Series 2023 in the amount of \$3,781,000.00. The bonds mature on February 1, 2036 and have interest rates of 3.0% to 4.0%.

On August 17, 2023, the Board of County Commissioners adopted a Bond Ordinance providing for voting machines and related equipment for the Office of the Superintendent of Elections, appropriating \$3,800,000.00 therefore and authorizing \$3,610,000.00 of bonds or notes to pay for the cost therefore.

COUNTY OF MERCER, NEW JERSEY

PART II

SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2022

Current Fund

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE FROM STATE - SPECIAL ELECTION
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 392,644.00
Decreased by:		
Adjustment		<u>0.29</u>
Balance - December 31, 2022	A	<u>\$ 392,643.71</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2022

	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
2016 Annual Transportation Program	\$ 14,974.00					\$ 14,974.00
2019 Annual Transportation Program (2019)	1,887,373.00		\$ (1,059,384.41)			827,988.59
2020 Annual Transportation Program (2020)	4,502,154.00		(1,001,821.01)			3,500,332.99
350.3 pass through Somerset/cherry Valley Rd (2017)	137,589.00					137,589.00
533 Traffic Signals	2,847,710.00		(1,567,741.38)			1,279,968.62
670.4 bridge with Burlco (2017)	2,750,000.00					2,750,000.00
Airport Grant State	(82,385.00)			\$ 82,385.00		
Area Plan Grant C1 - Nutrition (2017)	50,738.00					50,738.00
Area Plan Grant C1 - Nutrition (2018)	55,578.00					55,578.00
Area Plan Grant C1 - Nutrition (2019)	26,004.00					26,004.00
Area Plan Grant C1 - Nutrition (2020)	71,953.00					71,953.00
Area Plan Grant C1 - Nutrition	352,733.00					352,733.00
Area Plan Grant C2 (2017)	2,454.00					2,454.00
Area Plan Grant C2 (2018)	3,807.00					3,807.00
Area Plan Grant C2 (2019)	6,866.00					6,866.00
Area Plan Grant C2 (2020)	42,927.00					42,927.00
Area Plan Grant C2 (2021)	339,518.00		(152,232.00)			187,286.00
Area Plan Grant COVID 19 Vaccine (2021)	22,504.00					22,504.00
Area Plan Grant Covid Cares Act ADRC (2022)	41,200.00					41,200.00
Area Plan Grant Covid Cares Title III B (2021)	196,264.00					196,264.00
Area Plan Grant Covid Cares Title III C2 (2021)	2,683.00					2,683.00
Area Plan Grant Covid Cares Title III E (2021)	101,896.00					101,896.00
Area Plan Grant Donations	24,400.00					24,400.00
Area Plan Grant III E (2019)	61,384.00					61,384.00
Area Plan Grant III E/NSIP Fund (2019)	29,043.00					29,043.00
Area Plan Grant III E (2020)	48,924.00					48,924.00
Area Plan Grant III B (2017)	13,152.00					13,152.00
Area Plan Grant III B (2018)	14,549.00					14,549.00
Area Plan Grant III B	10,729.00					10,729.00
Area Plan Grant III B state cola (2019)	1,336.00					1,336.00
Tuberculosis Control Program (TB Grant) (2021)	22,957.00		(22,957.00)			
Area Plan Grant III D (2017)	819.00					819.00
Area Plan Grant III D (2018)	475.00					475.00
Area Plan Grant III D (2018)	957.00					957.00
Area Plan Grant III D (2020)	2,000.00					2,000.00
Area Plan Grant III D (2021)	23,236.00		(12,699.00)			10,537.00
Area Plan Grant III E	21,163.00					21,163.00
Area Plan Grant III E	10,882.00					10,882.00
Area Plan Grant III E	88,306.00					88,306.00
Area Plan Grant - Medicaid Match II E	456,281.00					456,281.00
Area Plan Grant NSIP Fund (2017)	37,997.00					37,997.00
Area Plan Grant NSIP Fund (2018)	24,562.00					24,562.00
Area Plan Grant NSIP Fund (2020)	51,265.00					51,265.00
Area Plan Grant NSIP Fund	208,833.00					208,833.00
Area Plan Grant Nutrition Congregate Meals (2021)	85,187.00					85,187.00
Area Plan Grant Nutrition Donations	20,404.00					20,404.00
Area Plan Grant Nutrition Interest (2017)	80,000.00					80,000.00
Area Plan Grant State (2017)	31,102.00					31,102.00
Area Plan Grant State (2018)	19,717.00					19,717.00

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-6
PAGE 2 OF 9

	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
Area Plan Grant State Title III B-D (2021)	\$ 50,216.00		\$ (62,580.00)	\$ 12,364.00		
Area Plan Grant Supplemental Fund (2021)	669.00					\$ 669.00
Area Plan Grant Title III B-D (2017)	1,693.00					1,693.00
Area Plan Grant Title III B-D (2018)	1,997.00					1,997.00
Area Plan Grant Title III B-D (2019)	151.00					151.00
Area Plan Grant Title IIIB	224,248.00	\$ 1,476.00				225,724.00
Area Plan Grant - Initial (2019)	24,163.00					24,163.00
Area Plan Grant - Medicaid match II E (2020)	4,683.00					4,683.00
Area Plan SM Title II B_D	33,122.00					33,122.00
Body Armor - Corrections (2020)		15,232.00				15,232.00
CAA CRRSA Funds (2021)	195,872.00		(195,872.00)			
County Environmental Health Act (CEHA) (2017)	10,012.00					10,012.00
County Environmental Health Act (CEHA) (2018)	10,000.00					10,000.00
County Environmental Health Act (CEHA) (2019)	10,018.00					10,018.00
County Environmental Health Act (CEHA) (2020)	191,030.00					191,030.00
County Environmental Health Act (CEHA) (2021)	188,321.00		(177,439.97)			10,881.03
Census I&A (2020)	123,060.00					123,060.00
Child Passenger Safety Grant (2017)	4,000.00					4,000.00
Child Passenger Safety Grant (2021)	15,620.00					15,620.00
Children's Interagency Coordinating Council (CIACC) (2017)	3,104.00					3,104.00
Children's Interagency Coordinating Council (CIACC) (2021)	18,622.00		(18,622.00)			
City of Trenton System Monitoring (2018)	13,067.00					13,067.00
City of Trenton System Monitoring (2020)	11,230.00					11,230.00
Comprehensive Alcohol (2017)	163,528.00					163,528.00
Comprehensive Alcohol (2018)	85,274.00					85,274.00
Comprehensive Alcohol (2020)	39,704.00					39,704.00
Comprehensive Alcohol	861,260.00					861,260.00
Consumer Bowl (2021)	450.00					450.00
County Innovation Grant (2020)	140,490.00		(128,782.00)			11,708.00
Covid Cares Act ADRC (2021)	41,200.00					41,200.00
Covid Cares Act Fund	144,790.00					144,790.00
Covid LGEF (2020)	2,100,000.00					2,100,000.00
Community Services Block Grant (CSBG)	75,487.00					75,487.00
Community Services Block Grant (CSBG)	276,396.00					276,396.00
DEP Charging Port Charging Statement (2021)	88,000.00		(88,000.00)			
Det. Tarentino Community Grant (2017)	3,400.00					3,400.00
Emergency Rental Assistance 2	7,367,462.00		(3,683,731.47)		\$ (663,415.32)	3,020,315.21
EM Homeland Security & Preparedness (2017)	13.00					13.00
EM Homeland Security & Preparedness (2018)	58,063.00		(57,584.59)			478.41
EM Homeland Security & Preparedness (2019)	105,901.00					105,901.00
Federal Aviation Administration (FAA) ACRGP (2021)	3,340,307.00					3,340,307.00
Federal Aviation Administration (FAA) Cares (2020)	4,550,905.00		(4,550,905.00)			
Federal Aviation Administration (FAA) Connector D to G Phase II (2020)	1,551,508.00		(865,032.37)			686,475.63
Federal Aviation Administration (FAA) Recon Taxiway A (2020)	357,268.00					357,268.00

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	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
Federal Aviation Administration (FAA) Recon Taxiway F (2019)	\$ 456,442.00		\$ (50,000.00)			\$ 406,442.00
Federal Aviation Administration (FAA) Recon TW F connect to D&G (2018)	69,151.00		(57,048.63)			12,102.37
Federal Aviation Administration (FAA) Reconstruct Taxiway D&G (2017)	2,613.00					2,613.00
Federal Aviation Administration (FAA) RPZ (2020)	470,009.00		(173,024.15)			296,984.85
Federal Aviation Administration (FAA) Rehab Rwy 6/24 Phase II 2016)	53,258.00					53,258.00
Family Courts (2021)	203,434.00		(163,000.00)			40,434.00
Family Courts (2017)	32,791.00					32,791.00
Family Courts (2018)	11,077.00					11,077.00
Family Courts	87,011.00					87,011.00
Future Needs Program (2018)	313,548.00					313,548.00
Great Western Bikepath (2017)	2,365,900.00					2,365,900.00
Green Communities Grant (2018)	6,000.00					6,000.00
Healthy Adolescents (2019)	3,659.00					3,659.00
Healthy Adolescents (2020)	2,950.00					2,950.00
HEP A Covid 19 (2020)	122,739.00		(97,390.24)			25,348.76
Howell Farm Structures Report (2021)	46,937.00					46,937.00
Human Services Advisory Council (HSAC) (2017)	4,890.00					4,890.00
Human Services Advisory Council (HSAC) (2018)	538.00					538.00
Human Services Advisory Council (HSAC) (2019)	2,127.00					2,127.00
Human Services Advisory Council (HSAC) (2021)	26,790.00		(26,790.00)			
Insurance Fraud Program (2021)	250,000.00		(249,023.62)			976.38
Insurance Fraud (2020)	11,372.00					11,372.00
JAG Edward Byrne Justice Grant (2017)	124,525.00		(94,121.75)			30,403.25
JAG Edward Byrne Justice Grant (2018)	129,113.00		(116,202.00)			12,911.00
JAG Edward Byrne Justice (2019)	131,756.00					131,756.00
JAG Edward Byrne Justice Grant (2020)	131,756.00					131,756.00
Jail MAT Initiative (2020)	160,270.00					160,270.00
JARC Job Access and Reverse Commute (2021)	157,845.00		(157,228.31)			616.69
JDAI Juvenile Detention Alternative Initiative (2017)	34,229.00					34,229.00
JDAI Juvenile Detention Alternative (2018)	1,335.00					1,335.00
JDAI Juvenile Detention Alternative Initiative (2019)	28,163.00					28,163.00
JDAI Juvenile Detention Alternative Initiative (2020)	10,658.00					10,658.00
Low Income Home Energy Assistance Program (LIHEAP)	464,283.00					464,283.00
Lincoln/Chambers Street CR 626 (2019)	427,915.00		(51,968.15)			375,946.85
Local Core Capacity Bioterrorism Preparedness (LINCS) (2020)	67,995.00					67,995.00
Local Core Capacity Bioterrorism Preparedness (LINCS) (2021)	711,244.00		(550,256.00)			160,988.00
Local Bridge 140.8/Local Aid Infra Fund (2020)	125,000.00					125,000.00
Local Bridge 250.3	260,092.00					260,092.00
Local Bridge 672.2 (2020)	3,118,598.00		(500,000.00)			2,618,598.00
Mercer Reentry (2021)	393,177.00		(393,176.00)			1.00
MJ Hazard (2020)	125,000.00					125,000.00
MJ Hazard Mitigation (2021)	125,000.00					125,000.00
Municipal Alliance (2017)	16,033.00					16,033.00
Municipal Alliance (2018)	16,564.00					16,564.00
Municipal Alliance (2019)	106,942.00					106,942.00
Municipal Alliance (2020)	114,613.00					114,613.00
Municipal Alliance (2021)	206,361.00		(127,316.81)			79,044.19

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	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
Narcotic Task Force (2019)	\$ 199,910.00		\$ (196,092.00)			\$ 3,818.00
National Wildlife Federation (2018)	2,000.00					2,000.00
NFWFDWC Roebling Park/boat ramp (2020)	150,000.00					150,000.00
NJ Historical Commission Arts (2021)	7,410.00		(8,184.30)	\$ 774.30		
NJ State Council of the Arts (2021)	20,256.00		(20,256.00)			
NJ Transit (2021)	744,531.00		(744,531.00)			
NJ Transit	734,825.00					734,825.00
NJ Transit Rural (2017)	77,856.00					77,856.00
NJ Transit Rural (2018)	26,575.00					26,575.00
NJ Transit Rural (2019)	14,424.00					14,424.00
NJ Transit Rural (2020)	97,861.00		(12,448.27)			85,412.73
NJ TTFT&S Ewing and Trenton (2018)	81,503.00		(140,121.84)	58,618.84		
NJDOH Testing & NJOEM Reimbursement (2020)	1,500,000.00					1,500,000.00
Nutrition Congregate meals FFCRA III C 1 (2020)	84,798.00					84,798.00
OHSP (2020)	278,573.00		(162,986.33)			115,586.67
OHSP (2021)	287,573.00		(105,833.92)			181,739.08
Operation Helping Hands (2021)	34,762.00					34,762.00
Operation Helping Hands (2021)	90,476.00					90,476.00
Overdose Fatality Review (2021)	50,874.00		(37,880.00)			12,994.00
Park Ave and Scotch Rd (Local Aid & Econ. Dev) (2021)	1,001,685.00		(413,958.38)			587,726.62
PASP (2019)	(180.00)			180.00		
PASP (2020)	3,646.00					3,646.00
Regionwide Planning GIS (2021)	34,000.00		(34,000.00)			
Regionwide Planning GIS (2017)	25.00					25.00
Right to Know (2020)	3,312.00					3,312.00
Rosedale Lake (2020)	246,050.00		(67,319.87)			178,730.13
Rosedale Park Goldman Sachs (2018)	1,542.00					1,542.00
Sexual Assault Nurse Examiner (SANE/FNE) (2017)	4,581.00					4,581.00
Sexual Assault Nurse Examiner (SANE/FNE) (2018)	37,259.00					37,259.00
Sexual Assault Nurse Examiner (SANE/FNE) (2019)	652.00					652.00
Sexual Assault Nurse Examiner (SANE/FNE) (2020)	909.00					909.00
Sexual Assault Nurse Examiner (SANE/FNE) (2021)	43,430.00					43,430.00
Senior Art Show (2021)	7,500.00		(7,500.00)			
Services to the Homeless (2018)	144,488.00					144,488.00
Services to the Homeless (2019)	518,334.00		(16,800.00)			501,534.00
Services to the Homeless (2019)	553,488.00					553,488.00
SmartSTEPS (2017)	7,208.00					7,208.00
SmartSTEPS (2018)	11,235.00					11,235.00
Social Services Block Grant (SSBG) TRADE Initial (2021)	78,062.00					78,062.00
Social Services Block Grant (SSBG) TRADE Initial (2017)	28,090.00					28,090.00
Social Services Block Grant (SSBG) TRADE (2018)	24,774.00					24,774.00
Social Services Block Grant (SSBG) TRADE Initial (2019)	40,000.00					40,000.00
Social Services Block Grant (SSBG) TRADE Initial (2020)	106,982.00					106,982.00
SSH	994,200.00					994,200.00
State airport	112,347.00					112,347.00
State Community Partnership (2017)	53,477.00					53,477.00
State Community Partnership (2019)	158,726.00					158,726.00

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EXHIBIT A-6
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	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
State Community Partnership (2020)	\$ 71,850.00					\$ 71,850.00
State Community Partnership (2021)	369,995.00		\$ (332,373.08)			37,621.92
State Senior Art Show (2018)	2,500.00					2,500.00
Stoney Brook RP at MM (2019)	9,976.00					9,976.00
Stoney Brook RP at MM (2020)	188.00					188.00
STOP Violence Against Women (2019)	12,016.00					12,016.00
Supportive Regional Highway Planning (2021)	34,130.00		(34,130.00)			
Supportive Regional Transit Planning (2021)	33,284.00		(33,284.00)			
TB Grant (2017)	2,195.00					2,195.00
Title III B (2019)	10,729.00					10,729.00
TRADE Cares Act (2020)	7,319.00		(4,275.80)			3,043.20
TRADE program income (2021)	(1,824.00)			\$ 1,824.00		
TRADE Bus Ads	(4,129.00)			4,129.00		
Universal Services Fund (USF) (2020)	35.00					35.00
VAC 5 Covid 19 Vaccine (2021)	51,729.00					51,729.00
Veteran Transportation (2017)	9,190.00					9,190.00
Veteran Transportation (2019)	6,250.00					6,250.00
Victims of Crime (2017)	48,517.00					48,517.00
Victims of Crime (2017)	41,024.00					41,024.00
Victims of Crime (2018)	78,847.00					78,847.00
Victims of Crime (2019)	144,100.00					144,100.00
Victims of Crime (2020)	181,365.00					181,365.00
Weatherization #190226	(3.00)				3.00	
WFNJ Case Mgmt (2021)	325,792.00					325,792.00
WFNJ GA/ (2021)	862,470.00					862,470.00
WFNJ Workforce Data Reporting and Analysis (2020)	12,971.00					12,971.00
WFNJ CASE MGMT (2017)	109,647.00					109,647.00
WFNJ CASE MGMT (2018)	35,839.00					35,839.00
WFNJ CASE MGMT (2020)	317,989.00					317,989.00
WFNJ CAVP (2017)	8,000.00					8,000.00
WFNJ CAVP (2018)	54,540.00					54,540.00
WFNJ CAVP (2019)	54,540.00					54,540.00
WFNJ CAVP (2020)	8,000.00					8,000.00
WFNJ GA/SNAP (2018)	61.00					61.00
WFNJ GA/SNAP (2020)	620,968.00		(178,413.00)			442,555.00
WFNJ WTANF (2018)	41,782.00					41,782.00
WFNJ WTANF (2020)	829,463.00		(913,048.00)	83,585.00		
WFNJ WTANF (2021)	1,998,093.00		(160,862.09)			1,837,230.91
WFNJ WORK VERIF (2018)	49,750.00					49,750.00
WIA SYEPP (Youth) (2019)	122,445.00					122,445.00
WIA SYEPP (Youth) (2020)	16,289.00					16,289.00
WIA SYEPP (Youth) (2021)	275,000.00		(100,539.20)			174,460.80
WIA Youth in School (2018)	50,835.00					50,835.00
WIA Youth in School (2019)	43,376.00					43,376.00
WIA Youth out of School (2020)	379,867.00		(379,867.00)			
WIA Youth out of School (2021)	737,335.00					737,335.00
WIA (2017)	8.00					8.00

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WIA Adult	\$ 1.00					\$ 1.00
WIA Adult (2020)	646,144.00		\$ (645,767.00)			377.00
WIA Adult (2021)	709,159.00					709,159.00
WIA Dislocated Worker (2021)	762,726.00					762,726.00
WIA Dislocated Worker	28,716.00					28,716.00
WIB Learning Link (2021)	77,000.00					77,000.00
WIB Learning Link (2017)	38,173.00					38,173.00
WIB Learning Link (2018)	13,714.00					13,714.00
WIB Learning Link (2019)	45,903.00					45,903.00
WIB Learning Link (2019)	31,000.00					31,000.00
WIB Learning Link (2020)	83,000.00		(83,000.00)			
NJ Council on the Arts (2022)		\$ 288,840.00	(231,072.00)			57,768.00
Body Armor Sheriff (2021)		5,584.00	(5,583.84)			0.16
Body Armor Pros (2021)		2,824.00	(2,824.04)	\$ 0.04		0.00
Right to Know (2022)		13,247.00	(9,935.25)			3,311.75
Region Wide Transportation System (2022)		34,000.00				34,000.00
Sexual Assault Team SANE/SART		88,920.00				88,920.00
Victim of Crime (2021)		598,704.00	(513,097.08)			85,606.92
Sexual Assault Team SANE/SART (2022)		88,714.00	(86,572.56)			2,141.44
TB program (2019)	(3,000.00)				3,000.00	
Supportive Regional Highway Planning (2022)		34,130.00				34,130.00
Supportive Regional Transit Planning (2022)		33,284.00				33,284.00
EM Homeland Security & Preparedness (2022)		263,372.00				263,372.00
Future Needs Bridge		3,199,086.00				3,199,086.00
HOME ARP (2022)		2,369,704.00				2,369,704.00
Airport State Taxiway F (2021)		540,000.00				540,000.00
Federal Aviation Administration (FAA) American Rescue Plan (2021)		5,461,196.00	(3,799,399.40)			1,661,796.60
Body Armor - Correction Center (2021)		9,215.00	(9,215.15)		0.15	
Child Advocacy (2021)		213,790.00				213,790.00
Operation Helping Hand (2022)		52,632.00	(52,631.57)			0.43
Area Plan State Match Title III E (2021)		211.00				211.00
Area Plan Title III B (2021)		1,303.00				1,303.00
Area Plan Title III C1		2,448.00				2,448.00
Area Plan Title III D (2021)		78.00				78.00
Area Plan Title III E (2021)		704.00				704.00
Area Plan NSIP (2021)		372.00				372.00
Area Plan Stat Match Title III B_D (2021)		281.00				281.00
Universal Services Fund (USF) (2021)		306,280.00	(306,156.00)			124.00
Overdose Fatality Review (2022)		100,000.00	(112,994.00)	12,994.00		
NFWFDWC Living Sore JRM Park		150,000.00				150,000.00
Stop Violence 41-18/EMAA Salary Assist (2020)		55,000.00	(55,000.00)			
Stop Violence 41-19 (2021)		60,282.00	(53,931.07)			6,350.93
Stop Violence 41-20 (2022)		57,039.00	(55,000.00)			2,039.00
JDAI 201F 11		20,518.00				20,518.00
Body Worn Camera Prosecutor (2021)		81,520.00				81,520.00
Juvenile Training Prosecutor (2021)		6,656.00				6,656.00
Body Worn Camera Sheriff (2021)	226,218.00	226,218.00	(226,218.00)			226,218.00

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	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
Consumer Bowl		\$ 450.00				\$ 450.00
Services to Homeless (2021)		130,000.00				130,000.00
Jail MAT (2022)		449,974.00				449,974.00
County Innovation Project (2022)		140,490.00				140,490.00
NJ Transit - Rural (2022)		66,165.00				66,165.00
Personal Attendant Services (2022)		67,374.00	\$ (33,687.00)			33,687.00
WIA SYEPP (youth) (2022)		338,800.00				338,800.00
Road Safety Improvements (2022)		954,351.00				954,351.00
MC Rise (222)		25,000.00				25,000.00
NJ Arts Historical Commission (2022)		69,000.00	(58,650.00)			10,350.00
Jail Mat (2021)		450,000.00	(450,000.00)			
Healthy Adolescents (2022)		40,000.00				40,000.00
TRADE NJ Transit (2022)	\$ 734,825.00					734,825.00
CIACC/YIP (2022)		37,243.00	(18,624.00)			18,619.00
Consumer Bowl Donations (2022)		1,350.00	(1,350.00)			
TRADE - Program Income (2022)	17,865.00		(18,603.10)	\$ 738.10		
CEHA (2022)		190,178.00				190,178.00
Insurance Fraud Program (2022)		250,000.00				250,000.00
Trenton System Monitoring (2022)	80,000.00	40,000.00	(40,000.00)			80,000.00
Municipal Alliance (2022)		206,361.00				206,361.00
JDAI - Juvenile Detention Alternative (2022)		56,760.00				56,760.00
Low Income Home Energy Assistance Program (LIHEAP) (ARP) (2022)		105,924.00	(105,924.00)			
TB (2022)		95,816.00	(71,862.00)			23,954.00
LIHEAP # 190226 (2022)		423,695.00	(422,076.00)			1,619.00
Healthy Adolescents (2021)		40,000.00	(38,550.00)			1,450.00
Mercer Meadows Steward (2022)		50,000.00				50,000.00
WIOA Data Reporting and Analysis (2020)		12,971.00				12,971.00
CR 606 Cr 619 (2022)		1,085,309.00				1,085,309.00
NJ Transit - rural (2021)		66,292.00				66,292.00
Personal Assistance Service (2021)		34,974.00	(34,974.00)			
Corona Virus SLFR Second Tranche (2021)		35,684,485.00	(35,684,485.00)			
Howell Living Farm Curator (2021)		25,046.00	(6,261.50)			18,784.50
USF		306,280.00				306,280.00
DCA Block Grant		232,189.00				232,189.00
CSBG (2021)	314,379.00		(235,784.00)			78,595.00
National Opioid Litigation		228,449.81	(367,770.32)	139,320.51		
CIACC		10,000.00				10,000.00
County Environmental Health Act (2022)		190,178.00				190,178.00
Sr. Vaccination Services (2021)		350,000.00	(349,909.00)			91.00
Sr Vaccination Services (2022)		350,000.00				350,000.00
CSOC		10,000.00				10,000.00
NACCHO		10,000.00				10,000.00
Right to Know (2021)		13,247.00				13,247.00
NJ Transit Trade - income (2017)	3,000.00					3,000.00
Personal Attendant Sv (2017) see PSAP 2019	601.00					601.00
Title III C1 Nutrition (2017)	44,510.00					44,510.00
Title III - E (2017)	74,676.00					74,676.00

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	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
Title III E (2018)	\$ 75,759.00					\$ 75,759.00
ATP (2018)	97,456.00		\$ (97,456.06)	\$ 0.06		
Historical Commission (2019)	37,970.00					37,970.00
Howell Farm Curator (2019)	1.00					1.00
Family Court Community Service (2019)	1.00					1.00
CSBG (2019)	1.00					1.00
Little People Safety (2019)	2,900.00					2,900.00
CESF (2020)	58,008.00					58,008.00
SCSBG Covid 19 Cares (2020)	363,178.00		(363,178.00)			
Covid 19 Testing (2020)	1,500,000.00					1,500,000.00
Covid Bd of Elections (2020)	1.00					1.00
Operation Helping Hand (2020)	62,500.00					62,500.00
Family Court Community Service (2020)	3,053.00					3,053.00
WIOA Dislocated Workers (2020)	273,756.00		(273,620.00)			136.00
Stop Violence Against Women (2020)	55,000.00		(55,000.00)			
Title III C-2 (2020)	3,113.00					3,113.00
Title III B-D (2020)	21,991.00					21,991.00
Airport Grant (2020)	139,361.00					139,361.00
Sexual Assault Team/SAN (2021)	2,238.00					2,238.00
Area Planning Grant (2021)	173,912.00		(74,233.00)			99,679.00
Service to Homeless (2021)	532,342.00		(675,055.00)	142,713.00		
Little People (2021)	12,100.00					12,100.00
YIP (2021)	700,000.00					700,000.00
Title III C@ Donations (2021)	50,894.00		(679.45)			50,214.55
Title III E (2021)	223,549.00		(97,850.00)			125,699.00
NISP (2021)	74,114.00		(58,967.00)			15,147.00
LIHEAP #190226 (2021)	40,588.00		(35,202.00)			5,386.00
Title III B Covid 19 Cares (2021)	2,927.00					2,927.00
Title III C Covid 19 (2021)		\$ 2,683.00				2,683.00
Title III E Covid 19 (2022)		79,018.00				79,018.00
Family Crisis Intervention Unit (2022)		83,958.00				83,958.00
Covid Vaccine 5 (2022)		51,729.00				51,729.00
Promising Path to Success (2022)	10,000.00		(10,000.00)			
Home Delivered Meals (2022)		389.00				389.00
CAA and CRRSA APS (2022)		51,857.00				51,857.00
Capacity Building Awareness (2022)	35,000.00		(27,500.00)			7,500.00
Trade SSBG (2022)		573,727.00	(339,543.00)			234,184.00
State Community Partnership (2022)		369,995.00	(136,499.86)			233,495.14
Family Court (2022)		203,434.00	(50,026.61)			153,407.39
Comprehensive Alcohol (2022)	(21.00)	885,221.00	(478,268.00)		\$ 102,628.00	509,560.00
Area Planning Grant (2022)		428,997.00	(216,023.00)			212,974.00
Services to the Homeless (2022)			(577,171.00)	577,171.00		
CSBG (2022)		314,357.00	(107,686.00)			206,671.00
WIA Adult (2022)		751,266.00	(30.00)			751,236.00
WIA Dislocated Worker (2022)		873,886.00				873,886.00
WIOA Youth Out of School (2022)		827,945.00				827,945.00
WIOA - Learning Link (2022)		44,000.00				44,000.00

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2022

	BALANCE DECEMBER 31, 2021 (As Restated)	REALIZED AS REVENUE	2022 RECEIVED	TRANSFERRED TO UNAPPROPRIATED RESERVES	CANCELLED	BALANCE DECEMBER 31, 2022
WIOA Work First - GA (2022)		\$ 862,470.00				\$ 862,470.00
Workforce Data Reporting (2022)		12,971.00				12,971.00
Work First TANF (2022)		1,998,003.00	\$ (60.00)			1,998,063.00
Workfirst Case Mgmt (2022)		325,792.00				325,792.00
Title III C2 (2022)		555,752.00	(396,995.00)		\$ (102,030.00)	56,727.00
Nj Transit Trade (2022)		752,690.00				752,690.00
Title III D (2022)		54,426.00	(12,465.00)			41,961.00
FAA (2022)		3,031,051.00				3,031,051.00
Title III - E (2022)		333,324.00	(94,898.00)			238,426.00
Youth Leadership (2022)		43,874.00				43,874.00
NSIP (2022)		140,663.00	(32,588.00)			108,075.00
Title III B-D (2022)		71,902.00	(60,331.00)			11,571.00
Area Plan State COLA (2022)		208,891.00	(206,891.00)			2,000.00
Comprehensive alcohol (2016)	\$ 76,425.00					76,425.00
Youth Out of School (2018)	(245,040.00)			\$ 245,040.00		
Council on the Arts (2020)	(9,590.00)			9,590.00		
NJ Arts Historical Commission (2020)	(33,492.00)			33,492.00		
NJ Transit Trade Program Income (2020)	(3,075.00)			3,075.00		
Little People Grant (2020)	(4,400.00)			4,400.00		
Title III B (2020)	(3,572.00)			3,572.00		
Area Plan State COLA (2020)	(84,798.00)			84,798.00		
Child Advocacy Center Improvements (2021)			(213,790.23)	213,790.23		
Trade - NJ Transit (2021)			(75,000.00)	75,000.00		
Title III C2 Nutrition Donations (2022)			(21,906.30)	21,906.30		
Covid 19 Vaccine (2022)		22,504.00				22,504.00
Public Health Worker (2022)		78,610.00				78,610.00
Covid Cares Area Plan (2022)		41,200.00				41,200.00
Area Plan Title III B (2022)		654,762.00	(204,275.00)			450,487.00
Area Plan Title III C1 (2022)	102,030.00	658,988.00	(237,926.00)			523,092.00
State Airport (2020)		900,000.00				900,000.00
Future Needs Bridge (2019)						
Covid Cares Title III B (2022)		2,927.00	(2,927.00)			
EMMA (2019)	(55,000.00)			55,000.00		
Title B (2021)	225,724.00		(212,863.00)			12,861.00
	<u>\$ 74,192,093.00</u>	<u>\$ 73,514,473.81</u>	<u>\$ (70,190,444.33)</u>	<u>\$ 1,869,463.53</u>	<u>\$ (662,817.32)</u>	<u>\$ 78,722,888.69</u>

REF. A A-2 A-25 A

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-8

	<u>BALANCE DECEMBER 31, 2021</u>			<u>ADDED AND OMITTED TAX LEVIED IN 2022</u>	<u>CANCELLED</u>	<u>COLLECTIONS</u>	<u>BALANCE DECEMBER 31, 2022</u>
	<u>ADDED AND OMITTED TAXES</u>	<u>TAXES RECEIVABLE</u>	<u>2022 LEVY</u>				
East Windsor	\$ 94,723.00		\$ 17,650,901.01	\$ 45,877.21		\$ 17,735,461.68	\$ 56,039.54
Ewing	12,745.00		19,045,629.82	100,564.31		19,045,629.83	113,309.30
Hamilton	656,690.00		52,775,437.03	606,034.80		53,152,478.38	885,683.45
Hightstown	(1,442.00)		2,743,560.73	4,160.80		2,746,632.75	(353.22)
Hopewell Borough	7,589.00		1,974,768.46	3,511.84		1,989,173.47	(3,304.17)
Hopewell Township	18,465.00		23,697,084.62	656,926.00		23,697,084.62	675,391.00
Lawrence	330,948.00		29,084,140.21	156,530.64		29,494,928.95	76,689.90
Pennington	59,143.00		3,103,448.75	749.62		3,157,802.04	5,539.33
Princeton	75,334.00		49,121,006.47	141,826.53		49,249,360.80	88,806.20
Trenton	274,744.00		14,268,234.79	245,150.16		14,513,384.95	274,744.00
Robbinsville	(114,466.00)		16,516,911.91	122,349.32		16,565,704.43	(40,909.20)
West Windsor	221,960.00		38,258,926.20	1,274,226.60		38,545,983.09	1,209,129.71
Unallocated		\$ (4,838.00)			\$ 4,838.00		
	<u>\$ 1,636,433.00</u>	<u>\$ (4,838.00)</u>	<u>\$ 268,240,050.00</u>	<u>\$ 3,357,907.83</u>	<u>\$ 4,838.00</u>	<u>\$ 269,893,624.99</u>	<u>\$ 3,340,765.84</u>
	A			Reserve	Reserve		A
					<u>REF.</u>		
				Current Year	A-2	\$ 268,037,645.41	
				Added and Omitted Taxes	A-2	<u>1,903,554.13</u>	
						<u>\$ 269,893,624.99</u>	

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A - 9

	REF.	BALANCE DECEMBER 31, 2021	ACCRUED IN 2022	REALIZED	BALANCE DECEMBER 31, 2022
Miscellaneous Revenues:					
Court Reimbursement	A-2	\$ 13,351.00	\$ 46,992.76	\$ 46,434.76	\$ 13,909.00
County Clerk Fees	A-2	126,757.00	7,775,757.92	7,821,519.92	80,995.00
County Clerk - Special	A-2	1,285,395.00	600,587.10	1,411,515.00	474,467.10
Surrogate Fees	A-2	113,590.00	559,862.14	636,822.84	36,629.30
Sherif Fees	A-2	28,486.00	1,457,654.33	1,432,690.63	53,449.70
Sherif Airport Coverage	A-2		800,000.00	800,000.00	
Princeton County Club	A-2	26,348.00	867,376.93	893,724.93	
Mountain View	A-2	77,838.00	1,484,776.95	1,562,614.95	
Mercer Oaks	A-2	114,782.00	3,700,194.08	3,814,976.08	
Tennis	A-2	68,175.00	670,583.79	738,758.79	
Indoor Skating	A-2	101,546.00	259,471.05	361,017.05	
Recreation Leagues	A-2	41,360.00	1,300,835.81	1,340,402.81	1,793.00
Equestrian Center	A-2	10,538.00	157,776.24	168,314.24	
Board of State Prisoners	A-2		2,346,235.16	1,461,871.56	884,363.60
Motor Vehicle Fines	A-2	73,071.00	1,040,345.50	1,047,113.40	66,303.10
EMS Dispatch	A-2		227,345.00	227,345.00	
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-2		1,290,070.00	1,290,070.00	
Franchise Tax on Stock Insurance Companies	A-2		440,948.74	440,948.74	
State Assumption of Costs:					
Social and Welfare Services (C. 66, P.L. 1990):					
Supplemental Social Security Income	A-2	258,652.00	880,653.00	1,139,305.00	
COVID Revenue Replacement	A-2		22,320,960.00	22,320,960.00	
Weights and Measures Fines	A-2		50,076.00	44,960.00	5,116.00
Library Indirect Cost Study	A-2		920,000.00	920,000.00	
Rental of Property	A-2		344,445.22	344,445.22	
Capital Surplus	A-2		6,000,000.00	6,000,000.00	
Reserve to Pay Bonds	A-2		4,500,000.00	4,500,000.00	
Interest Income	A-2	110,576.00	632,052.61	731,329.00	11,299.61
Airport	A-2	310,831.00	8,121,939.20	8,271,611.60	161,158.60
Total Miscellaneous Revenues		\$ 2,761,296.00	\$ 68,796,939.53	\$ 69,768,751.52	\$ 1,789,484.01
	REF.	A	Reserve		A

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>GENERAL GOVERNMENT</u>					
<u>ADMINISTRATION AND EXECUTIVE:</u>					
County Executive:					
Salaries and Wages	\$ 664.00		\$ 664.00		\$ 664.00
Other Expenses	24,030.00	\$ 3,947.00	27,977.00	\$ 3,948.11	24,028.89
Audit Services	98,040.00		98,040.00	98,040.00	
Board of County Commissioners:					
Other Expenses	70,608.00	323.00	70,931.00		70,931.00
Chief of Staff:					
Other Expenses	7,608.00		7,608.00		7,608.00
Veterans Administration:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	13,535.00	3,467.00	17,002.00	3,360.01	13,641.99
Consumer Affairs:					
Salaries and Wages	12,139.00		12,139.00		12,139.00
Other Expenses	10,617.00	4,232.00	14,849.00	4,629.63	10,219.37
Clerk of the Board:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	40,242.00		40,242.00	280.00	39,962.00
County Adjuster's Office:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	14,433.00	5,089.00	19,522.00	5,089.34	14,432.66
County Administrator:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	22,113.00	18,175.00	40,288.00	25,033.54	15,254.46
County Counsel:					
Salaries and Wages	4,554.00		4,554.00		4,554.00
Other Expenses	12,424.00	251,565.00	263,989.00	109,029.23	154,959.77
Treasury:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	27,501.00	201,770.00	229,271.00	229,271.00	
Employee Relations:					
Other Expenses	595,597.00	127,138.00	722,735.00	567,236.91	155,498.09
Medical Examiner:					
Other Expenses		542,300.00	542,300.00	542,300.00	
Insurance and Property:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	24,852.00	27,577.00	52,429.00	26,534.06	25,894.94
Emergency Management:					
Salaries and Wages	30,973.00		30,973.00		30,973.00
Other Expenses	35,704.00	36,695.00	72,399.00	(406,032.97)	478,431.97

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>GENERAL GOVERNMENT</u>					
<u>ADMINISTRATION AND EXECUTIVE (continued):</u>					
OIT:					
Salaries and Wages	\$ 45,230.00		\$ 45,230.00	\$ (5,511.82)	\$ 50,741.82
Other Expenses	173,480.00	\$ 282,239.00	455,719.00	343,244.69	112,474.31
Utility Expenses:					
Electric	170,147.00	1,617.00	171,764.00	1,616.85	170,147.15
Gas (Natural)	91,827.00	1,574.00	93,401.00	1,573.96	91,827.04
Water/Sewer	39,051.00	28,331.00	67,382.00	28,331.02	39,050.98
Sewerage Processing/Disposal	1.00	11,174.00	11,175.00	11,174.30	0.70
Fuel Oil	105,614.00	3,379.00	108,993.00	105,922.63	3,070.37
Gasoline	203,353.00	8,596.00	211,949.00	152,423.38	59,525.62
Telephone	101,993.00	69,100.00	171,093.00	164,679.84	6,413.16
Economic Opportunity:					
Salaries and Wages	8,492.00		8,492.00		8,492.00
Other Expenses	33,799.00	7,020.00	40,819.00	7,018.49	33,800.51
Extension Services:					
Salaries and Wages	8,445.00		8,445.00		8,445.00
Other Expenses	86,770.00	179,898.00	266,668.00	237,410.53	29,257.47
Housing Office:					
Salaries and Wages	215,344.00		215,344.00		215,344.00
Other Expenses	4,981.00	2,639.00	7,620.00	4,391.47	3,228.53
Cultural and Heritage:					
Salaries and Wages	1.00		1.00		1.00
Other Expenses	58,296.00	3,327.00	61,623.00	3,396.19	58,226.81
Planning:					
Salaries and Wages	1,369.00		1,369.00	(67,414.00)	68,783.00
Other Expenses	2,124.00	129,041.00	131,165.00	128,631.18	2,533.82
Communications Center:					
Salaries and Wages	43,151.00		43,151.00		43,151.00
Other Expenses	103,543.00	59,133.00	162,676.00	110,770.83	51,905.17
Buildings and Grounds:					
Salaries and Wages	417.00		417.00		417.00
Other Expenses	473,467.00	804,494.00	1,277,961.00	1,233,742.32	44,218.68
Purchasing:					
Salaries and Wages	6,947.00		6,947.00		6,947.00
Other Expenses	1,663.00	3,472.00	5,135.00	3,717.36	1,417.64
TOTAL GENERAL GOVERNMENT - ADMINISTRATIVE AND EXECUTIVE	<u>3,025,145.00</u>	<u>2,817,312.00</u>	<u>5,842,457.00</u>	<u>3,673,838.08</u>	<u>2,168,618.92</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

EXHIBIT A-10
PAGE 3 OF 6

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>DEPARTMENT OF LAW AND JUSTICE</u>					
Prosecutor:					
Salaries and Wages	\$ 97,996.00		\$ 97,996.00	\$ (1,340.44)	\$ 99,336.44
Other Expenses	47,893.00	\$ 164,246.00	212,139.00	209,385.48	2,753.52
County Clerk - Recording:					
Salaries and Wages	16,045.00	1.00	16,046.00		16,046.00
Other Expenses	90,174.00	47,116.00	137,290.00	49,642.12	87,647.88
County Clerk - Elections:					
Salaries and Wages	52,857.00		52,857.00		52,857.00
Other Expenses	109,110.00	200,303.00	309,413.00	193,924.45	115,488.55
County Surrogate:					
Salaries and Wages	17,881.00		17,881.00		17,881.00
Other Expenses	52,228.00	8,499.00	60,727.00	14,168.74	46,558.26
Sheriff's Office:					
Salaries and Wages	1.00		1.00	(16,585.38)	16,586.38
Other Expenses	71,930.00	199,028.00	270,958.00	205,440.62	65,517.38
TOTAL DEPARTMENT OF LAW AND JUSTICE	<u>556,115.00</u>	<u>619,193.00</u>	<u>1,175,308.00</u>	<u>654,635.59</u>	<u>520,672.41</u>
<u>TRANSPORTATION/INFRASTRUCTURE</u>					
Department Director:					
Salaries and Wages	3,398.00		3,398.00	3,398.00	
Other Expenses	1,075.00	1,032.00	2,107.00	2,044.62	62.38
Highways:					
Salaries and Wages	414.00		414.00		414.00
Other Expenses	203,605.00	419,417.00	623,022.00	568,115.47	54,906.53
Engineering:					
Salaries and Wages	503.00		503.00		503.00
Other Expenses	2,730.00	3,663.00	6,393.00	3,284.45	3,108.55
Airport:					
Salaries and Wages	40,769.00		40,769.00	(1,843,839.90)	1,884,608.90
Other Expenses	871,804.00	365,444.00	1,237,248.00	(519,655.94)	1,756,903.94
TRADE:					
Salaries and Wages	36,706.00		36,706.00		36,706.00
Other Expenses	35,724.00	19,925.00	55,649.00	13,992.47	41,656.53
TOTAL TRANSPORTATION/INFRASTRUCTURE	<u>1,196,728.00</u>	<u>809,481.00</u>	<u>2,006,209.00</u>	<u>(1,772,660.83)</u>	<u>3,778,869.83</u>
<u>DEPARTMENT OF PUBLIC SAFETY</u>					
Correction Center:					
Salaries and Wages	567,415.00		567,415.00	567,415.00	
Other Expenses	358,659.00	550,743.00	909,402.00	602,664.74	306,737.26
Medical Services:					
Other Expenses	311,379.00	918,703.00	1,230,082.00	1,211,105.93	18,976.07
TOTAL DEPARTMENT OF PUBLIC SAFETY	<u>1,237,453.00</u>	<u>1,469,446.00</u>	<u>2,706,899.00</u>	<u>2,381,185.67</u>	<u>325,713.33</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>DEPARTMENT OF HUMAN SERVICES:</u>					
Department Director:					
Salaries and Wages	\$ 15,253.00	\$ 3.00	\$ 15,256.00		\$ 15,256.00
Other Expenses	198,536.00	47,278.00	245,814.00	\$ (35,142.54)	280,956.54
Peer Grouping:					
Other Expenses	163,358.00	80,000.00	243,358.00	218,433.00	24,925.00
Mental Health Administration:					
Other Expenses	7,665.00	2,710.00	10,375.00	2,710.67	7,664.33
Mental Health Programs:					
Other Expenses	46,695.00	213,363.00	260,058.00	215,263.16	44,794.84
Developmentally Disabled:					
Other Expenses	38,245.00	57,957.00	96,202.00	57,956.00	38,246.00
Youth Services Programs:					
Other Expenses	41,425.00	649,119.00	690,544.00	650,052.13	40,491.87
Health Services:					
Other Expenses	50,000.00	29,622.00	79,622.00	52,810.77	26,811.23
Child Care and Neighborhood Centers:					
Other Expenses	27,544.00	198,432.00	225,976.00	225,976.38	(0.38)
Office for the Disabled:					
Salaries and Wages	4,580.00		4,580.00	(67,363.00)	71,943.00
Other Expenses	10,000.00		10,000.00	10,000.00	
Physically Disabled:					
Other Expenses	5,000.00	25,877.00	30,877.00	25,877.50	4,999.50
<u>DEPARTMENT OF HUMAN SERVICES (continued):</u>					
Drug and Alcohol Administration:					
Salaries and Wages	13,114.00		13,114.00	(32,907.00)	46,021.00
Addiction Services:					
Other Expenses	20,259.00	238,141.00	258,400.00	253,179.84	5,220.16
Office of Aging Administration:					
Salaries and Wages	313,215.00	30,000.00	343,215.00	343,215.00	
Other Expenses	85,411.00	146,857.00	232,268.00	232,268.00	
Community Services - Administration:					
Salaries and Wages	2.00	(2.00)			
Homeless Services:					
Other Expenses	28,733.00	201,858.00	230,591.00	211,320.83	19,270.17
Environmental Health:					
Salaries and Wages				(21,575.00)	21,575.00
Other Expenses	1,650.00		1,650.00		1,650.00
Youth Detention Center:					
Salaries and Wages	30,484.00		30,484.00		30,484.00
Other Expenses	332,454.00	228,376.00	560,830.00	413,832.97	146,997.03
TOTAL DEPARTMENT OF HUMAN SERVICES	<u>1,433,623.00</u>	<u>2,149,591.00</u>	<u>3,583,214.00</u>	<u>2,755,908.71</u>	<u>827,305.29</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>UNCLASSIFIED</u>					
Board of Taxation:					
Salaries and Wages	\$ 1.00	\$ (1.00)			
Other Expenses	13,407.00	338.00	\$ 13,745.00	\$ 13,721.37	\$ 23.63
Election Board:					
Salaries and Wages	407,277.00		407,277.00		407,277.00
Other Expenses	854.00	184,405.00	185,259.00	(27,498.98)	212,757.98
Superintendent of Elections:					
Salaries and Wages				(99,169.78)	99,169.78
Other Expenses	196,874.00	7,355.00	204,229.00	(21,880.00)	226,109.00
Park Commission;					
Other Expenses	3.00	690,753.00	690,756.00	562,796.41	127,959.59
Board of Social Services:					
Supplemental Security Income	468,004.00		468,004.00		468,004.00
Welfare Services	421,245.00		421,245.00		421,245.00
Special Services School District:					
Other Expenses	320,572.00		320,572.00		320,572.00
Office of County Superintendent of Schools:					
Salaries and Wages	2,942.00		2,942.00		2,942.00
Other Expenses	10,837.00	2,817.00	13,654.00	3,236.45	10,417.55
Lease Rental Payments					
Other Expenses	725,778.00		725,778.00		725,778.00
Compensated Absences Liability:					
Salaries and Wages	705.00		705.00		705.00
Group Health Insurance					
Other Expenses	656,438.00		656,438.00	3,118.50	653,319.50
East Windsor Bus Transportation:					
Other Expenses	5,200.00	5,200.00	10,400.00	5,200.00	5,200.00
TOTAL UNCLASSIFIED	<u>3,230,137.00</u>	<u>890,867.00</u>	<u>4,121,004.00</u>	<u>439,523.97</u>	<u>3,681,480.03</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>Deferred Charges and Statutory Expenditures - County:</u>					
Prior Year Bills	\$ 90,185.00		\$ 90,185.00		\$ 90,185.00
Total Deferred Charges and Statutory Expenditures	<u>90,185.00</u>	<u>-</u>	<u>90,185.00</u>	<u>-</u>	<u>90,185.00</u>
 TOTAL GENERAL APPROPRIATIONS	 <u>\$ 10,769,386.00</u>	 <u>\$ 8,755,890.00</u>	 <u>\$ 19,525,276.00</u>	 <u>\$ 8,132,431.19</u>	 <u>\$ 11,392,844.81</u>
<u>REF.</u>	A	A - 16			A-1
Cash Disbursed				\$ 5,441,422.33	
Transferred to Accounts Payable	A-12			2,079,831.59	
Transferred to Reserve for Retro Payroll	A-20			<u>611,177.27</u>	
				<u>\$ 8,132,431.19</u>	

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANTS FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 7,418,933.52
Increased by:		
2022 Grant Appropriated Reserves	A-22	<u>11,322,524.86</u>
		18,741,458.38
Decreased by:		
Cancelled to Grant Appropriated Reserves	A-22	<u>7,418,933.52</u>
Balance - December 31, 2022	A	<u><u>\$ 11,322,524.86</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 3,410,754.00
Increased by:		
2021 Appropriation Reserves	A-10	<u>2,079,831.59</u>
		5,490,585.59
Decreased by:		
Cash Disbursements		\$ 25,911.77
Cancelled to Operations	A-1	<u>3,384,842.23</u>
		<u>3,410,754.00</u>
Balance - December 31, 2022	A	<u><u>\$ 2,079,831.59</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR GRANTS INTEREST
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	A	<u><u>\$ 355,123.63</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF UNEARNED REVENUE

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	A	<u><u>\$ 60,580.22</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR HURRICANE SANDY

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 375,465.00
Decreased by:		
Cancelled to Operations	A-1	<u>375,465.00</u>
Balance - December 31, 2022	A	<u><u>\$ -</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 8,755,890.00
Increased by:		
2022 Budget Appropriations	A-3	<u>9,398,379.18</u>
		18,154,269.18
Decreased by:		
2021 Appropriation Reserves	A-10	<u>8,755,890.00</u>
Balance - December 31, 2022	A	<u><u>\$ 9,398,379.18</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE FROM MCIA

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 765,005.45
Decreased by:		
Cancelled	Reserve	<u>765,005.45</u>
Balance - December 31, 2022	A	<u><u>\$ -</u></u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS RECEIVABLE - SCHOOL PAYMENTS
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	A	<u>\$ 5,057,846.20</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF SECURITY DEPOSIT

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	A	<u>\$ 5,000.00</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR RETRO PAYROLL
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 2,447,641.00
Increased by:		
2021 Budget Appropriations	A-10	611,177.27
		<u>3,058,818.27</u>
Decreased by:		
Cancellations	A-1	1,458,818.27
		<u>1,458,818.27</u>
Balance - December 31, 2022	A	<u>\$ 1,600,000.00</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE RESERVE FOR OPIOID FUNDS

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ -
Increased by:		
Cash Receipts		139,320.51
		<u>139,320.51</u>
Balance - December 31, 2022	A	<u>\$ 139,320.51</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED
YEAR ENDED DECEMBER 31, 2022

	(As Restated) BALANCE DECEMBER 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	ENCUMBERED	GRANTS APPROPRIATED CANCELLED	TRANSFERRED GRANTS OVEREXPENDED	BALANCE DECEMBER 31, 2022
2016 Annual Transportation Program (ATP) (2017)	\$ 43,517.00							\$ 43,517.00
2018 Annual Transportation Program (ATP) (2018)	122,930.00			\$ 122,930.00				
2016 Annual Transportation Program (ATP) (2019)	2,517,203.00			2,423,632.24	\$ 87,890.14			5,680.62
2020 Annual Transportation Program (ATP) (2020)	4,502,154.38		\$ 338,373.62	1,841,104.96	1,484,371.83			1,515,051.21
350.3 pass through Somerset (2017)	234,395.00							234,395.00
533 Traffic Signals (2017)	1,296,183.71							1,296,183.71
670.4 Bridge with Burlington County (2017)	2,499,999.72							2,499,999.72
American Rescue Plan (2021)	35,684,485.00	\$ 35,684,485.00			23,916,910.54			47,448,059.46
Area Plan Grant C1-Nutrition (2017)	699,746.72		13,838.28	12,733.67	13,838.28			687,013.05
Area Plan Grant C1-Nutrition (2018)	252,590.00							252,590.00
Area Plan Grant C1-Nutrition (2019)	119,191.43		13,469.57		13,469.57			119,191.43
Area Plan Grant C1-Nutrition (2020)	144,325.60		2,904.40		2,904.40			144,325.60
Area Plan Grant C2 (2017)	23,595.00							23,595.00
Area Plan Grant C2 (2018)	11,608.00							11,608.00
Area Plan Grant C2 (2019)	34,612.00							34,612.00
Area Plan Grant C2 (2020)	12,122.00							12,122.00
Area plan grant C2 (2021)	184,584.46	1,303.00	50,141.54	155,206.18	11,169.09			69,653.73
Area Plan Grant III B (2017)	156,405.00							156,405.00
Area Plan Grant III B (2018)	13,152.00							13,152.00
Area Plan Grant III B (2019)	29,730.00							29,730.00
Area Plan Grant III B (2020)	30,002.00							30,002.00
Area Plan Grant III B (Reimbursement for Salary - Match) (2021)	254,235.22	1,476.00	84.78	(105,211.90)	15.60			360,992.30
Area Plan Grant III B State Cola (2017)	4,084.00							4,084.00
Area Plan Grant III B State Cola (2018)	915.00							915.00
Area Plan Grant III B State Cola (2019)	32,406.00		180.00		180.00			32,406.00
Area Plan Grant III B State Cola (2020)	57,368.00							57,368.00
Area Plan Grant III B State Cola (2021)	102,071.00			43,480.28				58,590.72
Area Plan Grant III D (2018)	1,432.00							1,432.00
Area Plan Grant III D (2019)	1,980.00							1,980.00
Area Plan Grant III D (2020)	9,537.00							9,537.00
Area Plan Grant III D (2021)	35,311.00	78.00		17,939.00				17,450.00
Area Plan Grant III E (2017)	89,982.00							89,982.00
Area Plan Grant III E (2018)	69,070.00							69,070.00
Area Plan Grant III E (2019)	46,930.00							46,930.00
Area Plan Grant III E (2020)	112,541.00							112,541.00
Area Plan Grant III E (2021)	284,587.46	704.00	12.54	116,337.54				168,966.46
Area Plan Grant NSIP Fund (2017)	69,002.00							69,002.00
Area Plan Grant NSIP Fund (2018)	104,667.00							104,667.00
Area Plan Grant NSIP Fund (2019)	52,424.00							52,424.00
Area Plan Grant NSIP Fund (2020)	2,557.00							2,557.00
Area Plan Grant NSIP Fund (2021)	111,846.00	372.00		11,391.00				100,827.00
Area Plan Grant Title III B-D (2017)	6,483.00							6,483.00
Area Plan Grant Title III B-D (2018)	9,359.00							9,359.00
Area Plan Grant Title III B-D (2019)	2,545.20		1,199.80		1,199.80			2,545.20
Area Plan Grant Title III B-D (2020)	24,987.00							24,987.00
Area Plan Grant Title III B-D (2021)	77,003.00	281.00		28,182.00				49,102.00
Area Plan Grant - Initial (Non-Federal) (2018)	29,521.00							29,521.00
Area Plan Grant - Initial (Non-Federal) (2019)	48,861.00							48,861.00
Area Plan Grant - Medicaid Match II E (Non-Federal) (2021)	383,554.00	211.00		242,453.00				141,312.00
Area Plan Grant - Medicaid Match II E (Non-Federal) (2020)	68,511.00							68,511.00
Area Plan Grant State (Non-Federal) (2017)	36,172.00							36,172.00
Body Armor - Corrections (2017)	24,040.00							24,040.00
Body Armor - Corrections (2018)	27,163.00							27,163.00
Body Armor - Corrections (2019)	20,644.00							20,644.00
Body Armor - Prosecutor (2019)			60.85	60.85				
Body Armor - Prosecutor (2020)	4,429.00			4,429.00				
Body Armor - Sheriff (2020)	10,014.00							10,014.00
Body Armor - Sheriff (2017)	1,184.00							1,184.00
Body Armor - Sheriff (2018)	332.00							332.00
Body Armor - Sheriff (2019)	6,955.55		945.45	5,672.70				2,228.30
CAA CRRSA Funds (2021)	157,321.62		3,591.38	106,632.00				54,281.00
County Environmental Health Act (CEHA) (2017)	46,439.00							46,439.00
County Environmental Health Act (CEHA) (2019)	25,973.00							25,973.00
County Environmental Health Act (CEHA) (2020)	131,959.00							131,959.00
County Environmental Health Act (CEHA) (2021)	172,886.00			70,728.78				102,157.22
Census Administration (2020)	74.00							74.00
Census I & A (2020)	13,474.00		275.00		275.00			13,474.00
Child Passenger Safety Grant (2017)	13,750.00							13,750.00
Child Passenger Safety Grant (2019)	16,650.00			13,750.00				2,900.00
Child Passenger Safety Grant (2021)	15,620.00			3,520.00				12,100.00

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED
YEAR ENDED DECEMBER 31, 2022

	(As Restated) BALANCE DECEMBER 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	ENCUMBERED	GRANTS APPROPRIATED CANCELLED	TRANSFERRED GRANTS OVEREXPENDED	BALANCE DECEMBER 31, 2022
Children's Interagency Coordinating Council (CIACC) (2017)	\$ 2.38		\$ 3,264.62		\$ 3,264.62			\$ 2.38
Children's Interagency Coordinating Council (CIACC) (2018)	5,758.00							5,758.00
Children's Interagency Coordinating Council (CIACC) (2020)	37,243.00							37,243.00
Children's Interagency Coordinating Council (CIACC) (2021)	44,922.00			\$ 4,421.70				40,500.30
City of Trenton System Monitoring (2020)	19,800.00							19,800.00
Comprehensive Alcohol (2017)	150,428.00							150,428.00
Comprehensive Alcohol (2018)	21.81		97,211.19		97,211.19			21.81
Comprehensive Alcohol (2019)	25,864.45		237,126.55		237,126.55			25,864.45
Comprehensive Alcohol (2020)	41,455.18		121,170.82		121,170.82			41,455.18
Comprehensive Alcohol (2021)	3,712.60		248,924.40	116,019.22	133,162.93			3,454.85
Constituency Building (2018)	2,453.00			645.00	555.00			1,253.00
Consumer Bowl (2019)	2.00							2.00
Consumer Bowl (2021)	917.00			533.08				383.92
Courthouse Art Project (2018)	1,000.00							1,000.00
Covid Vaccine (2021)	22,504.00							22,504.00
Covid Vaccine (2021)	51,729.00							51,729.00
Covid Board of Elections (2020)	1,003,600.00							1,003,600.00
Covid Cares Act ADRC (2020)	41,200.00							41,200.00
Covid Cares Act ADRC (2021)	41,200.00							41,200.00
Covid Cares Title III B (2020)	191,842.00							191,842.00
Covid Cares Title III B (2021)	194,050.98		2,213.02	194,511.22				1,752.78
Covid Cares Title III C2 (2020)	6,010.67		1,965.33		1,965.33			6,010.67
Covid Cares Title III C2 (2021)	1,654.63		125.37	125.37				1,654.63
Covid Cares Title III E (2020)	101,896.00							101,896.00
Covid Cares Title III E (2021)	100,223.00			21,205.00				79,018.00
Covid LGEF (2020)	1,000,000.00		1,095,600.00		1,095,600.00			1,000,000.00
Community Services Block Grant (CSBG) (2021)	75,940.00	\$ 232,189.00				\$ 2,655.00		310,784.00
Community Services Block Grant (CSBG) (2020)	72,195.00		234,574.82	306,769.82				
CR 606/Cr 619 (2019)			229,593.98	9,986.43	219,607.55			
DEP Charging Point (2021)			88,000.00	88,000.00				
Det Tarentino Community Grant (2017)	3,400.00							3,400.00
EMAA Salary Assistance (2018)	50,000.00							50,000.00
EMAA Salary Assistance (2020)	55,000.00							55,000.00
EM Homeland Security & Preparedness (2017)	13.00							13.00
EM Homeland Security & Preparedness (2018)	61.34		1,921.66	1,505.00	416.66			61.34
EM Homeland Security & Preparedness (2019)	104,993.00			104,926.86				66.14
EM Homeland Security & Preparedness (2020)	177,625.74		5,420.26	144,544.25				38,501.75
EM Homeland Security & Preparedness (2021)	278,573.00			183,517.85				95,055.15
Federal Aviation Administration (2017)	6,799.00							6,799.00
Federal Aviation Administration (2021)	3,340,307.00							3,340,307.00
Federal Aviation Administration (2020)	5,320,994.79		1,245,316.21	1,281,701.77	619,045.31			4,665,563.92
Federal Aviation Administration	312,474.00							312,474.00
Federal Aviation Administration (2019)	9,182.82		281,902.18		281,902.18			9,182.82
Federal Aviation Administration (2018)	13,657.00							13,657.00
Federal Aviation Administration	250,946.00							250,946.00
Federal Aviation Administration (2016)	62,585.00							62,585.00
Family Courts	657,387.00							657,387.00
Family Courts (2021)	73,434.24		60,157.76	60,157.76				73,434.24
Family Courts (2017)	35,601.00							35,601.00
Family Courts (2018)	32,999.41		11,077.81		11,077.75			32,999.47
Family Courts (2019)	32,999.87		6,549.13		6,549.13			32,999.87
Family Courts (2020)	261.79		3,052.21		3,052.21			261.79
Farmers Market/Older Americans (2018)	2,625.00							2,625.00
Farmers Market (2019)	2,725.00							2,725.00
Future Needs Bridge Program (2017)	1,000,000.00							1,000,000.00
Future Needs Bridge Program (2017)	140,988.00							140,988.00
Future Needs Bridge Program (2018)	2,153.00							2,153.00
Great Western Bikepath (2017)	2,122,583.36		11,891.64	123,433.10	74,255.10			1,936,786.80
Hazard Mitigation Plan (2020)	1.00		11,688.11	11,688.11				1.00
Hazard Mitigation Plan (2021)	125,000.00							125,000.00
Healthy Adolescents (2018)	4,505.00							4,505.00
Healthy Adolescents (2019)	39,589.00							39,589.00
Healthy Adolescents (2020)	40,000.00							40,000.00
Hepatitis A Covid 19 (2020)	28,980.00		594.87		594.87			28,980.00
Hilton Management Traffic Signal (2017)	18,400.00							18,400.00
Howell Farm Structures Report 2021)	46,937.00				46,937.00			
Howell Farm - Curator (2020)	18,547.00		2,880.00	8,440.00	940.00			12,047.00
Human Services Advisory Council (HSAC) (2017)	2,128.20		34.80		34.80			2,128.20
Human Services Advisory Council (HSAC) (2018)	538.46		36.54		36.54			538.46
Human Services Advisory Council (HSAC) (2019)	3,275.00							3,275.00

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED
YEAR ENDED DECEMBER 31, 2022

	(As Restated) BALANCE DECEMBER 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	ENCUMBERED	GRANTS APPROPRIATED CANCELLED	TRANSFERRED GRANTS OVEREXPENDED	BALANCE DECEMBER 31, 2022
Human Services Advisory Council (HSAC) (2020)	\$ 4,643.13			\$ 4,642.00				\$ 1.13
Human Services Advisory Council (HSAC) (2021)	2,172.90		\$ 43,535.10	291.82	\$ 43,366.66			2,049.52
Insurance Fraud Program (2020)	250,000.00							250,000.00
JAG - Edward Byrne Justice Grant (2017)	2,876.00		15,620.00	15,620.00				2,876.00
JAG - Edward Byrne Justice Grant (2018)	100,914.39		179.61	179.61				100,914.39
JAG - Edward Byrne Justice Grant (2019)	68,000.00							68,000.00
JAG - Edward Byrne Justice Grant (2020)	131,756.00							131,756.00
Jail MAT Initiative (2020)	449,974.00							449,974.00
JARC Job Access and Reverse Commute (2021)	140,900.00		68,100.24	209,000.24				
JARC Job Access and Reverse Commute (2019)	34,483.00							34,483.00
JARC Job Access and Reverse Commute (2020)	12,778.00							12,778.00
JDAI - Juvenile Detention Alternative Initiative (2017)			34,229.34		34,229.34			
JDAI - Juvenile Detention Alternative Initiative (2018)			7,439.29		7,439.29			
JDAI - Juvenile Detention Alternative Initiative (2019)	21,297.00							21,297.00
JDAI - Juvenile Detention Alternative Initiative (2020)			32,185.93		32,185.93			
Low Income Home Energy Assistance Program (LIHEAP) (2017)			0.07		0.07			
Low Income Home Energy Assistance Program (LIHEAP) (2018)	(225.42)		11.42		11.42		\$ 225.42	
Low Income Home Energy Assistance Program (LIHEAP) (2019)			103.42		103.42			
Low Income Home Energy Assistance Program (LIHEAP) (2020)	2,059.46		621.54		621.54			2,059.46
Low Income Home Energy Assistance Program (LIHEAP) (2021)			919.10	59.10	860.00			
Low Income Home Energy Assistance Program (LIHEAP)	423,695.00							423,695.00
Lincoln/Chambers Street CR 626 (2019)	33,017.02				33,015.99			1.03
Local Core Capacity Bioterrorism Preparedness (LINC) (2018)	65,721.00							65,721.00
Local Core Capacity Bioterrorism Preparedness (LINC) (2019)	13,402.00							13,402.00
Local Core Capacity Bioterrorism Preparedness (LINC) (2020)	358,543.44		3,203.50		3,203.50			358,543.44
Local Core Capacity Bioterrorism Preparedness (LINC) (2021)	492,192.89		4,095.11	165,923.88	1,785.16			328,578.96
Local Bridge 140.8 (2020)	500,000.00							500,000.00
Local Bridge 250.3 (2020)	1,118,598.00		203,738.38	203,738.38				1,118,598.00
Local Government Emergency Fund CRF (2021)	4,152,919.00							4,152,919.00
Mental Health and Addiction Grant (2020)	17,682.00		26,012.40	(996.61)	27,009.01			17,682.00
Mercer County Reentry Program (2021)	619,565.00		156,788.00	248,578.15	419,366.64			108,408.21
Mosquito Control (2017)	1,403.00							1,403.00
MRC NACCHO (2018)	2,816.00							2,816.00
MRC NACCHO (2020)	19.00							19.00
MRC NACCHO Hep. A 2020)	15,273.13							15,273.13
Municipal Alliance (2017)	0.53		12,636.47		12,636.47			0.53
Municipal Alliance (2018)	20.52		5,668.48		5,668.48			20.52
Municipal Alliance (2019)			90,352.96		90,352.96			
Municipal Alliance (2020)	34,789.24		12,451.52		12,451.52			34,789.24
Municipal Alliance (2021)	85,217.00		88,231.00	90,767.18	14,729.79			67,951.03
Narcotic Task Force (2019)	199,910.00							199,910.00
National Wildlife Federation (2018)	2,777.90		172.10					2,950.00
NFWFDWC Roebling Park (2020)	31,029.54		110,688.46	63,213.56	47,474.90			31,029.54
NJ Historical Commission Arts (2017)			20.00		20.00			
NJ Historical Commission Arts (2019)	4,478.00							4,478.00
NJ Historical Commission Arts (2021)			13,978.00	13,978.00				
NJ State Council on the Arts (2018)			6,425.00		6,425.00			
NJ State Council on the Arts (2019)			1,375.00		1,375.00			
NJ State Council on the Arts (2020)			9,305.00	7,305.00	2,000.00			
NJ State Council on the Arts (2021)	2,979.75		29,249.25	28,678.25	2,150.00			1,400.75
NJ Transit (2017)	172,858.00			15,620.00				157,238.00
NJ Transit (2018)	123,817.00							123,817.00
NJ Transit TRADE (2019)	43,860.00							43,860.00
NJ Transit TRADE (2020)	463,011.00							463,011.00
NJ Transit	734,825.00							734,825.00
NJ Transit - Rural (2017)	77,856.00							77,856.00
NJ Transit - Rural (2018)	56,414.00							56,414.00
NJ Transit - Rural (2019)	50,590.00							50,590.00
NJ Transit - Rural (2020)	54,734.00							54,734.00
NJOEM Reimbursement	692,892.00							692,892.00
Nutrition Congregate Meals FFCRA III C-2 (2021)	389.00							389.00
Nutrition Congregate Meals FFCRA III C-1 (2020)	84,798.00							84,798.00
Nutrition Congregate Meals FFCRA III C-2 (2020)	389.00							389.00
Older Americans (2017)	4.00		1,779.00		1,779.00			4.00
Operation Helping Hands (2016)			1,956.00	1,956.00				
Operation Helping Hands (2019)	16,824.00							16,824.00
Operation Helping Hands (2021)	1,125.00							1,125.00
Operation Helping Hands (2021)	21,270.00		18,200.00	39,470.00				
Park Ave & Scotch Road (2021)	798,001.00			509,000.32	289,000.68			
Personal Assistance Planning Program (PASP) (2017)	1,139.00							1,139.00

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(As Restated) BALANCE DECEMBER 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	ENCUMBERED	GRANTS APPROPRIATED CANCELLED	TRANSFERRED GRANTS OVEREXPENDED	BALANCE DECEMBER 31, 2022
Personal Assistance Planning Program (PASP) (2019)							\$ 185.00
Personal Assistance Planning Program (PASP) (2020)							3,156.00
Personal Assistance Planning Program (PASP) (2021)							69,373.00
Princeton Bridge (2017)	\$ 34,974.00		\$ 101,045.00				96,147.00
Regionwide Planning GIS (2021)							916.32
Regionwide Planning - GIS (2017)		\$ 5,677.68	5,677.68				25.00
Regionwide Planning - GIS (2018)							13,871.00
Regionwide Planning - GIS (2020)							26.00
Right to Know (2020)			9,935.00				13,247.00
Rosedale Lake (2020)		78,271.63	78,777.61	\$ 16,138.49			75,554.37
Rosedale Park Goldman Sachs (2018)							5.00
Sexual Assault Nurse Examiner (SANE/FNE) (2017)							4,581.00
Sexual Assault Nurse Examiner (SANE/FNE) (2018)							37,259.00
Sexual Assault Nurse Examiner (SANE/FNE) (2019)							11,938.00
Sexual Assault Nurse Examiner (SANE/FNE) (2020)							88,660.00
Sexual Assault Nurse Examiner (SANE/FNE) (2021)							88,791.00
Services to the Homeless (2018)		83,086.33		83,086.33			61,401.67
Services to the Homeless (2019)		212,119.35		212,119.35			80,868.65
Services to the Homeless (2021)	130,000.00	318,042.43	325,018.34	135,927.16			22,625.57
SmartSTEPS (2017)							9,630.00
SmartSTEPS (2018)							11,235.00
Social Services Block Grant - TRADE initial (2021)			238,045.00				468,664.00
Social Services Block Grant - TRADE initial (2017)							18,090.00
Social Services Block Grant - TRADE initial (2018)							14,403.00
Social Services Block Grant - TRADE initial (2019)							58,511.00
Social Services Block Grant - TRADE initial (2020)							50,513.00
State Airport (2015)		120,526.53		120,526.53	\$ (0.53)		97,903.47
State Airport (2020)	900,000.00		57,692.86	283,807.14			341,500.00
State Community Partnership (2017)							12,120.00
State Community Partnership (2018)		2.00		2.00			
State Community Partnership (2019)		270.00		270.00			63,176.00
State Community Partnership (2020)		60,797.49		60,797.49			87,324.51
State Community Partnership (2021)		67,888.81	59,711.89	8,176.92			
State Senior Art Show (2020)		4,525.00	5,926.58	90.00			1,578.00
State Senior Art Show 2021			26,250.62	400.00			30,000.00
Stoney Brook RP at MM (2019)							654.00
Stoney Brook RP at MM (2020)		137.84		137.84			175.16
STOP Violence Against Women (2019)							12,017.00
Strengthening Local Health Capacity (2020)		2,643.52		2,643.52			11,355.48
Supportive Regional Highway Planning (2017)							34,130.00
Supportive Regional Highway Planning (2019)			34,130.00				34,130.00
Supportive Regional Highway Planning (2020)			34,130.00				34,130.00
Supportive Regional Highway Planning (2021)			34,130.00				34,130.00
Supportive Regional Transit Planning (2017)							33,284.00
Supportive Regional Transit Planning (2019)			33,284.00				33,284.00
Supportive Regional Transit Planning (2020)			33,284.00				33,284.00
Supportive Regional Transit (2021)			33,284.00				33,284.00
Tuberculosis Control Program (TB Grant) (2017)							12,401.00
Tuberculosis Control Program (TB Grant) (2017)							3,357.00
Tuberculosis Control Program (TB Grant) (2018)							2,053.00
Tuberculosis Control Program (TB Grant) (2021)		22,957.00	22,957.00				2,053.00
NJ Transit TRADE Cares Act (2020)							3,043.00
NJ Transit TRADE Enhancement (2018)							100,000.00
NJ Transit TRADE Enhancement (2019)							150,000.00
Trenton to Trails Program (2017)		367.40	616.44	283.56			4,041.60
Trenton Municipal Alliance (2017)							10,806.00
Trenton Municipal Alliance (2019)		21,505.84		21,505.84			
Trenton - System Monitoring (2021)		9,833.33	9,833.33				
Universal Services Fund (USF) (2018)	(2.97)	2.97		2.97		\$ 2.97	
Universal Services Fund (USF) (2020)							11,617.00
Veteran Transportation (2017)							1,159.00
Veteran Transportation (2018)			15,000.00				15,000.00
Veteran Transportation (2019)			8,750.00				15,000.00
Victims of Crime Act (2017)		90.85		90.85			35,060.15
Victims of Crime Act - Supplemental (2017)							9,582.00
Victims of Crime Act (2018)		160.00		160.00			25,059.00
Victims of Crime Act (2019)		1,512.00		1,512.00			570,293.00
WFNJ-Case Management (2017)		8,077.00		8,077.00			12,064.00
WFNJ-Case Management (2018)							3,273.00
WFNJ-Case Management (2019)		1,401.00		1,401.00			6,389.00

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	(As Restated) BALANCE DECEMBER 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	ENCUMBERED	GRANTS APPROPRIATED CANCELLED	TRANSFERRED GRANTS OVEREXPENDED	BALANCE DECEMBER 31, 2022
WFNU-Case Management (2020)	\$ 151,323.00		\$ 648.00	\$ 149,212.00	\$ 648.00			\$ 2,111.00
WFNU-Case Management (2021)	324,288.18		1,503.82	1,326.27				324,465.73
Workforce Data Reporting (2020)			12,971.00	12,971.00				
WFNU-CAVP (2017)	8,000.00							8,000.00
WFNU-CAVP (2018)	52,898.00							52,898.00
WFNU-CAVP (2019)	54,540.00							54,540.00
WFNU-CAVP (2020)	8,000.00							8,000.00
WFNU-GA/SNAP (2017)	7,344.86		30,528.14		30,528.14			7,344.86
WFNU-GA/SNAP	11,856.00							11,856.00
WFNU-GA/SNAP (2020)	426,273.64		72,472.36	21,162.36				477,583.64
WFNU-GA/SNAP (2021)	862,274.97		162.03	272,108.18	59,243.34			531,085.48
WFNU-TANF (2017)	128,845.95		0.05		0.05			128,845.95
WFNU-TANF (2018)	82,667.55		196.45		196.45			82,667.55
WFNU-TANF (2019)			46,364.59		46,364.59			
WFNU-TANF (2020)	283,326.92		233,501.08	83,437.62	191,633.46			241,756.92
WFNU - TANF (2021)	1,997,897.97		162.03	524,105.85	140,711.85			1,333,242.30
WFNU - Work Verification (2018)	17,601.00							17,601.00
WFNU - Work Verification (2019)	3,000.00							3,000.00
WIA - Youth (2018)	10,925.00							10,925.00
WIA - Youth Out of School (2020)	110,715.13		8,023.47	194,316.62	46,970.48		\$ 122,548.50	99,840.00
WIA - Youth Out of School (2020)	99,840.00							99,840.00
WIA - Youth Out of School (2021)	736,927.01			335,315.30	202,046.30			199,565.41
WIA - Youth (2019)	6,849.09		43,375.91		43,375.91			6,849.09
WIA - Adult (2017)	17,639.00		2,500.00		2,500.00			17,639.00
WIA - Adult (2019)	400,216.73		12,910.27	10,836.77	86.84			402,203.39
WIA - Adult (2020)	127,732.21		562.79	75,594.41				52,700.59
WIA - Adult (2021)	23,959.59		236.41	(105,093.55)	75.81			129,213.74
WIA-Dislocated Worker (2017)	14,209.00							14,209.00
WIA-Dislocated Worker (2018)	2,425.58		73.42		73.42			2,425.58
WIA-Dislocated Worker (2019)			13,310.15		13,310.15			
WIA-Dislocated Worker (2020)	189,554.24		1,358.76	107,795.23	603.00			82,514.77
WIA-Dislocated Worker (2021)	762,726.00		762.726.00	282,343.97	75.80			480,306.23
WIA SYEPP (Youth) (2019)	1,645.92		1,106.08		1,106.08			1,645.92
WIA SYEPP (Youth) (2020)	267,136.00							267,136.00
WIA SYEPP (Youth) (2021)	110,186.65		1,257.35	184,995.40	1,257.35		74,808.75	17,624.75
WIB - Learning Link (2021)	77,000.00			59,375.25				17,624.75
WIB - Learning Link (2017)	49,943.00							49,943.00
WIB - Learning Link (2018)	19,249.00							19,249.00
WIB - Learning Link (2019)	10,623.00							10,623.00
WIB - Learning Link (2020)	5,350.00							5,350.00
WIA Youth In School (2017)	3.00		100.00		100.00			3.00
WIA Youth Out of School (2017)	778.43		22,285.57		22,285.57			778.43
WIA Youth Out of School (2018)			514.49		514.49			
WIA Youth Out of School (2019)			4,264.00		4,264.00			
WIA Youth (2021)			407.99	407.99				
Body Armor Corrections (2020)		\$ 15,232.00						15,232.00
Community Services Block Grant (CSBG) (2020)				(3,130.00)				3,130.00
Stop Violence VAWA (2020)		55,000.00		55,000.00				
COVID Testing (2020)			24.00		24.00			
Healthy Adolescents (2021)	40,000.00	40,000.00		1,500.00				78,500.00
Body Armor - Prosecutor (2021)		2,824.00		2,824.00				
Body Armor - Sheriff (2021)		5,584.00		5,567.10				16.90
Body Armor Corrections (2021)		9,215.00						9,215.00
Right to Know (2021)		13,247.00						13,247.00
Howell Farm - Curator (2021)		25,046.00						25,046.00
Victim of Crime (2021)		598,704.00		513,097.08				85,606.92
Child Advocacy (2021)		213,790.00		211,959.32	267.49			1,563.19
State Airport Grant (2021)		540,000.00						540,000.00
Federal Aviation Administration (FAA) (2021)		5,461,196.00						5,461,196.00
Universal Services Fund (USF) (2021)		306,280.00		345,149.35			38,869.35	
Workforce Data Reporting (2021)				12,971.00				
Jail MAT (2021)		450,000.00						450,000.00

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Overdose Fatality Review (2021)	\$ 0.13	\$ 100,000.00	\$ 12,993.87		\$ 12,993.87			\$ 100,000.13
Body Camera Prosecutor (2021)		81,520.00		\$ 81,520.00				
Juvenile Training Prosecutor (2021)		6,656.00						6,656.00
Body Worn Camera - Sheriff (2021)		226,218.00						226,218.00
NJ Arts Historical Commission (2022)		69,000.00		51,774.00	13,663.00			3,563.00
Right to Know (2022)		13,247.00						13,247.00
Insurance Fraud (2022)		250,000.00		232,954.00				17,046.00
Healthy Adolescents (2022)		40,000.00						40,000.00
NJ Transit TRADE (2022)		752,690.00		752,595.71				94.29
Children's Interagency Coordinating Council (CIACC) Youth (2022)		37,243.00						37,243.00
Personal Assistance Planning Program (PASP) (2022)		67,374.00		33,987.00				33,387.00
Municipal Alliance (2022)		206,361.00			93,773.00			112,588.00
County Environmental Health Act (CEHA) (2022)		190,178.00						190,178.00
NJ Transit - Rural (2022)		66,165.00						66,165.00
JDAI Juvenile Detention (2022)		56,760.00						56,760.00
Tuberculosis Control Program (TB Grant) (2022)		95,816.00		71,862.00				23,954.00
Federal Aviation Administration (FAA) (2022)		3,031,051.00			824,076.90			2,206,974.10
Low Income Home Energy Assistance Program (LIHEAP) (2022)		423,695.00		521,705.42	1,845.18		\$ 99,855.60	
Low Income Home Energy Assistance Program (LIHEAP) ARP (2022)		105,924.00		1,798.78	200.05			103,925.17
Youth Leadership Grant (2022)		43,874.00						43,874.00
WIA SYEPP (Youth) (2022)		338,800.00		4,432.00	3,842.00			330,526.00
Trenton System Monitoring (2022)		40,000.00		29,499.99				10,500.01
Consumer Bowl (2022)		1,350.00						1,350.00
Jail MAT (2022)		449,974.00						449,974.00
County Innovation Project (2022)		140,490.00						140,490.00
CR 606/Cr 619 (2022)		1,085,309.00		39,598.68	1,045,710.32			
Mercer Meadows Steward (2022)		50,000.00						50,000.00
Road Safety Improv. (2022)		954,351.00						954,351.00
Children's Interagency Coordinating Council (CIACC) (2022)		10,000.00		9,995.65				4.35
MC Rise/Naccho(2022)		35,000.00		3,236.46	288.12			31,475.42
Social Services Block Grant (SSBG) TRADE (2022)		573,727.00		309,901.00	51,948.00			211,878.00
Area Plan Grant State COLA (2022)		208,891.00		65,515.74	9,769.54			133,605.72
Home Delivered Meals (2022)		389.00		389.00				
COVID Cares Title III C2 (2022)		2,683.00		2,683.00				
Covid Cares Area Plan Grant (2022)		41,200.00		37,232.20	3,967.80			
CAA Title III C2 (2022)		51,857.00		16,326.34				35,530.66
Covid 19 Vaccine (2022)		22,504.00		1,162.26				21,341.74
Covid Vaccine 5 (2022)		51,729.00		27,909.50				23,819.50
Public Health Worker (2022)		78,610.00						78,610.00
Area Plan Grant Title III B (2022)		654,762.00		251,381.29	18,750.00			384,630.71
Area Plan Grant Title III C1	102,030.00	658,988.00		608,056.92	58,880.77			94,080.31
Area Plan Grant Title III C 2 (2022)	(102,030.00)	555,752.00		226,342.35	4,153.95			223,225.70
Area Plan Grant Title III D (2022)		54,426.00		19,337.00				35,089.00
Area Plan Grant Title III E (2022)		333,324.00		123,236.00				210,088.00
Area Plan Grant NSIP Fund (2022)		140,663.00		78,576.29	43,156.75			18,929.96
Area Plan Grant Title III B-D (2022)		71,902.00		33,645.00	3,750.00			34,507.00
Covid Cares Title III E (2022)		79,018.00		6,801.72				72,216.28
Area Plan Grant (Non-Federal) (2022)		428,997.00		257,933.00	4,850.00			166,214.00
Opioid Litigation Settlement (2022)	0.19	228,449.81						228,450.00
NJ Council for the Arts (2022)		288,840.00		136,911.84	41,414.50			110,513.66
Region Wide Transportation System (2022)		34,000.00		33,947.00				53.00
Sexual Assault Nurse Examiner (SANE/FNE) (2022)	(0.54)	88,714.00		61,627.46				27,086.00
Supportive Regional Highway (2022)		34,130.00						34,130.00
Support Regional Transit (2022)		33,284.00						33,284.00
EM Homeland Security (2022)		263,372.00						263,372.00
Future Needs Bridge (2022)		3,199,086.00						3,199,086.00
Home ARP (2022)		2,369,704.00						2,369,704.00

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Operation Helping Hand (2022)		\$ 52,632.00		\$ 47,130.00	\$ 2,500.00			\$ 3,002.00
Stop Violence (VAWA) (2021)		60,282.00		54,657.28	566.65			5,058.07
Stop Violence (VAWA) (2022)		57,039.00		55,000.00				2,039.00
Covid 19 Vaccine (2021)		700,000.00		334,968.79	15,452.24			349,578.97
WIA Adult (2022)		751,266.00		93,667.78				657,598.22
WIA - Dislocated Worker (2022)		873,886.00		136,673.51				737,212.49
WIA Youth Out of School (2022)		827,945.00		69,592.84				758,352.16
Workforce Learning Link (2022)		44,000.00		17,397.02				26,602.98
Workforce Data Reporting (2022)		12,971.00						12,971.00
Workfirst TANF (2022)		1,998,003.00		152,912.72	165,285.84			1,679,804.44
Workfirst Case Management (2022)		325,792.00			71.18			325,720.82
Comprehensive Alcohol (2022) (County Match)	\$ 102,607.00	885,221.00		483,863.61	500,719.48			3,244.91
Family Court (2022)		203,434.00		68,190.12	61,809.88			73,434.00
State Community Partnership (2022)		369,995.00		272,074.85	112,673.77		\$ 14,753.62	
Family Crisis Intervention Unit (2022)		83,958.00						83,958.00
Community Services Block Grant (CSBG) (2022)		314,357.00		187,600.72	64,121.50			62,634.78
Area Plan Grant C1 (2021)	1.31	2,448.00	\$ 6,864.69	22,887.32	489.28		14,062.60	
WFNJ GA/SNAP (2022)		862,470.00		110,659.33	41,236.80			710,573.87
NJ Transit Rural (2021)		66,292.00						66,292.00
Universal Services Fund (USF) (2022)		306,280.00						306,280.00
NFWFDWC Living Sore JRM Park		150,000.00						150,000.00
JDAI 201F 11		20,518.00						20,518.00
Consumer Bowl		450.00						450.00
Sexual Assault Team SANE/SART (2021)		88,920.00						88,920.00
County Environmental Health Act (CEHA) (2022)	(190,178.00)	190,178.00						10,000.00
CSOC		10,000.00						130,000.00
Services to the Homeless (2022)	130,000.00							
Local Public Health (2022)	100,000.00			100,000.00				
Emergency Rental Assistance Program (ERAP)								
Emergency Rental Assistance Program (ERAP 2) (2021)	12,279,102.00			8,308,927.28	1,428.56	\$ (663,415.32)		3,305,330.84
NJ Transit Trade (2021)				(113,106.95)				113,106.95
MC Rise/NACCHO (2022)	25,000.00							25,000.00
NJ Transit - Enhance (2021)	75,000.00							75,000.00
Service to the Homeless (2022)				995,199.40	279,826.55		1,275,025.95	
Covid Cares Title III B (2022)				619.58				2,307.42
	<u>\$ 105,124,385.43</u>	<u>\$ 73,514,473.81</u>	<u>7,418,933.52</u>	<u>\$ 53,397,363.70</u>	<u>\$ 11,322,524.86</u>	<u>\$ (660,760.85)</u>	<u>\$ 1,640,152.76</u>	<u>\$ 122,317,296.11</u>
	A	A-3	A-11		A-11		A-26	A

COUNTY OF MERCER, NEW JERSEY
 CURRENT FUND
 SCHEDULE OF DEFERRED CHARGES - OVEREXPENDITURE OF APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	A	<u>\$ 541,897.58</u>

COUNTY OF MERCER, NEW JERSEY
 CURRENT FUND
 SCHEDULE OF DEFERRED CHARGES - OVEREXPENDITURE OF BUDGET APPROPRIATION

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ -
Increased by:		
Overexpenditure of 2022 Budget Appropriations	A-3	<u>4,747,640.17</u>
Balance - December 31, 2022	A	<u>\$ 4,747,640.17</u>

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF UNAPPROPRIATED GRANT RESERVES
YEAR ENDED DECEMBER 31, 2022

	BALANCE DECEMBER 31, 2021	TRANSFERRED FROM GRANTS RECEIVABLE	BALANCE DECEMBER 31, 2022
Airport Grant State		\$ 82,385.00	\$ 82,385.00
Area Plan Grant State Title III B-D (2021)		12,364.00	12,364.00
NJ Historical Commission Arts (2021)		774.30	774.30
NJ TTFT&S Ewing and Trenton (2018)		58,618.84	58,618.84
PASP (2019)		180.00	180.00
TRADE program income (2021)		1,824.00	1,824.00
TRADE Bus Ads		4,129.00	4,129.00
Weatherization #190226		3.00	3.00
WFNJ WTANF (2020)		83,585.00	83,585.00
Body Armor Pros (2021)		0.04	0.04
TB program (2019)		3,000.00	3,000.00
Body Armor - Correction Center (2021)		0.15	0.15
Overdose Fatality Review (2022)		12,994.00	12,994.00
TRADE - Program Income (2022)		738.10	738.10
National Opioid Litigation		139,320.51	139,320.51
ATP (2018)		0.06	0.06
Service to Homeless (2021)		142,713.00	142,713.00
Service to Homeless (2021)		577,171.00	577,171.00
Youth Out of School (2018)		245,040.00	245,040.00
Council on the Arts (2020)		9,590.00	9,590.00
NJ Arts Historical Commission (2020)		33,492.00	33,492.00
NJ Transit Trade Program Income (2020)		3,075.00	3,075.00
Little People Grant (2020)		4,400.00	4,400.00
Title III B (2020)		3,572.00	3,572.00
Area Plan State COLA (2020)		84,798.00	84,798.00
Child Advocacy Center Improvements (2021)		213,790.23	213,790.23
Trade - NJ Transit (2021)		75,000.00	75,000.00
Title III C2 Nutrition Donations (2022)		21,906.30	21,906.30
EMMA (2019)		55,000.00	55,000.00
	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ -</u>	<u>\$ 1,869,463.53</u>	<u>\$ 1,869,463.53</u>
	A	A-6	A

COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF AMOUNT DUE FROM MERCER COUNTY
BOARD OF SOCIAL SERVICES
YEAR ENDED DECEMBER 31, 2022

REF.

Balance - December 31, 2022 and 2021 (As Restated)	A	<u>\$ 3,411,240.79</u>
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COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF PAYABLE TO FEDERAL GOVERNMENT

REF.

Balance - December 31, 2022 and 2021 (As Restated)	A	<u>\$ 3,411,240.79</u>
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COUNTY OF MERCER, NEW JERSEY
CURRENT FUND
SCHEDULE OF DEFERRED CHARGES - OVEREXPENDITURE OF GRANT RESERVES
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ -
Increased by:		
Transferred from Grant Reserves	A-22	<u>1,640,152.76</u>
Balance - December 31, 2022	A	<u><u>\$ 1,640,152.76</u></u>

Trust Fund

EXHIBIT B-2

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF GENERAL TRUST FUND BALANCE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 2,753.14
Decreased by:		
Cash Disbursements		<u>2,753.08</u>
Balance - December 31, 2022	B	<u>\$ 0.06</u>

EXHIBIT B-3

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF 1837 SURPLUS FUND RECEIVABLE

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	B	<u>\$ 8,720.30</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF VOUCHERS PAYABLE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>OPEN SPACE</u>	<u>PROSECUTOR'S SEIZED</u>	<u>TRUST INSURANCE</u>
Balance - December 31, 2022 and 2021	B	<u>\$ 1,500.00</u>	<u>\$ 589.00</u>	<u>\$ 92,449.56</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS PAYABLE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 194,504.00
Increased by:		
Cash Receipts - IRS 941 Refunds		<u>1,402,856.07</u>
Balance - December 31, 2022	B	<u><u>\$ 1,597,360.07</u></u>

COUNTY OF MERCER, NEW JERSEY
 TRUST FUND
 SCHEDULE OF RESERVE FOR INTEREST
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 132,382.00
Increased by:			
Cash Receipts - Interest		\$ 283,179.35	
Transferred from Reserve for Economic Development Revolving Loan Fund	B-19	<u>2.39</u>	
			<u>283,181.74</u>
Balance - December 31, 2022	B		<u><u>\$ 415,563.74</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS PAYABLE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 94,380.65
Increased by:		
Cash Receipts		<u>22,053.00</u>
Balance - December 31, 2022	B	<u>\$ 116,433.65</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR AUDIO-VISUAL AID COMMISSION
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 49,399.56
Increased by:		
Receipts - Interest		<u>101.22</u>
Balance - December 31, 2022	B	<u>\$ 49,500.78</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HOME CONSORTIUM FUND

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 917,889.00
Increased by:		
Cash Receipts - Other		\$ 61,495.00
Cash Receipts - Interest		607.22
Due from Current Fund		<u>373,153.04</u>
		<u>435,255.26</u>
		1,353,144.26
Decreased by:		
Cash Disbursements		585,653.50
Due to Current Fund		10,031.00
Due to Housing Trust		<u>56,281.87</u>
		<u>651,966.37</u>
Balance - December 31, 2022	B	<u>\$ 701,177.89</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF GENERAL INSURANCE FUND
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 25,977,777.00
Increased by:		
Cash Receipts - Other		\$ 6,835,437.18
Cash Receipts - Interest		20,149.79
Due from Current Fund		<u>16,876,254.73</u>
		<u>23,731,841.70</u>
		49,709,618.70
Decreased by:		
Cash Disbursements		43,968,510.72
Due from Unemployment Trust Fund		<u>9,779.40</u>
		<u>43,978,290.12</u>
Balance - December 31, 2022	B	<u><u>\$ 5,731,328.58</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SOIL CONSERVATION
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 1,144,770.56
Increased by:		
Receipts -Interest		<u>2,677.38</u>
Balance - December 31, 2022	B	<u>\$ 1,147,447.94</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR NJ UNEMPLOYMENT TAX

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 2,666,461.00
Increased by:		
Cash Receipts		\$ 592,360.15
Cash Receipts - Interest		<u>5,459.80</u>
		<u>597,819.95</u>
		3,264,280.95
Decreased by:		
Cash Disbursements		45,031.77
Due to Current Fund		148.97
Due to General Insurance Trust		34,720.60
Due to Library Trust		<u>44,500.00</u>
		<u>124,401.34</u>
Balance - December 31, 2022	B	<u>\$ 3,139,879.61</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUNDS
SCHEDULE OF SPECIFIC RESERVES
YEAR ENDED DECEMBER 31, 2022

EXHIBIT B-15

	BALANCE DECEMBER 31, 2021	INCREASES	DECREASES	BALANCE DECEMBER 31, 2022
1837 Surplus	\$ 8,340.30		\$ 13,524.00	\$ (5,183.70)
Sherif Outside Employment	1,628,999.87			1,628,999.87
Realty Transfer Fees	29,898.00			29,898.00
Employees Contributory Insurance	(235,625.94)	\$ 326,573.15	280,269.57	(189,322.36)
Employee Retirement System	2,832,652.60	12,609,064.55	14,009,437.72	1,432,279.43
CEHA Fines/Violations	173,458.59	10,413.25		183,871.84
Employee Supplemental Annuity	(280,062.00)	20,798.84	17,159.31	(276,422.47)
Bonds and Coupons	1,875.00			1,875.00
Veterans Activities	2,818.73	25.00		2,843.73
Prosecutor Trust - Laqueer	8,400.00			8,400.00
Restitution	11,913.86	1,022.00		12,935.86
WIB Literacy Conference	616.75			616.75
Inmate Funds - Detention	74,015.00			74,015.00
Homeless Trust Fund	217,415.81	137,381.00		354,796.81
County Clerk	1,540,157.69	132,706.00		1,672,863.69
Surrogate Fees	90,055.50	16,116.00		106,171.50
Tenancy Account - Airport	11,765.01			11,765.01
PRD Showcase - Tuccillo	74.00			74.00
Sherif Fees	133,137.76	11,193.00		144,330.76
Sherif Project Lifesaver	955.38			955.38
Sherif Attorney ID Fees	2,351.00	50.00		2,401.00
Springmeadow Estates	10,000.00			10,000.00
Tax Appeals	108,973.96	14,061.00		123,034.96
Land Acquisition Escrow Capital	4,713.98			4,713.98
Audit Fees	48,852.00	3,457.00		52,309.00
Youth Conference	275.00			275.00
Mercer 175th Anniversary	141.94			141.94
Flight Serve	37,026.00			37,026.00
MC Entertainment	1,082.98			1,082.98
MCGC Donation	165.74			165.74
Sherif Forfeiture	6,181.14			6,181.14
Cultural Festival	3,049.51	5,225.00	500.00	7,774.51
MC Golf	748.45			748.45
One Ease E-Link Dues	100.00			100.00
TRADE - Transportation Resources	3,482.53			3,482.53
TRADE - Donations	53,932.27	342.00		54,274.27
Liberty Green - Hovnanian	36,500.00			36,500.00
Griblin Estate	27,638.43			27,638.43
Teen Arts Festival	2,005.16	2,725.00		4,730.16
Mercer House- Credit Card	2.00			2.00
Internal Affairs	1,014.00			1,014.00
Wildlife Donations	187,656.37			187,656.37
Bullet Proof Vest Donation	5,000.00			5,000.00
County Clerk - E Recording	69,803.00			69,803.00
Judicial - Bail Forfeiture	143,902.00			143,902.00
Child Study Supervisor	2,600.00			2,600.00
Colonial Life Insurance	7,025.06			7,025.06
AFLAC	1,786.00			1,786.00
Employee Savings Bonds	(19,016.71)			(19,016.71)
Inmate Reserve - Corrections	0.18			0.18
Payroll		1,590,406.78		1,590,406.78
	<u>\$ 6,997,853.90</u>	<u>\$ 14,881,559.57</u>	<u>\$ 14,320,890.60</u>	<u>\$ 7,558,522.87</u>

Ref.

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COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR AIRPORT - PFC
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 4,679,600.00
Increased By:		
Cash Receipts - Other		\$ 1,468,311.53
Cash Receipts - Interest		11,486.12
		<u>1,479,797.65</u>
		<u>6,159,397.65</u>
Decreased By:		
Cash Disbursements		<u>80,749.61</u>
Balance - December 31, 2022	B	<u><u>\$ 6,078,648.04</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S SEIZED FUNDS

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 2,143,525.00
Increased by:		
Cash Receipts		<u>1,441,116.97</u>
		3,584,641.97
Decreased by:		
Cash Disbursements		\$ 1,210,578.53
Due to Current Fund		148,669.17
Due to Prosecutor's Forfeiture Trust Fund		<u>12,957.22</u>
		<u>1,372,204.92</u>
Balance - December 31, 2022	B	<u><u>\$ 2,212,437.05</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HOUSING REVOLVING LOAN FUND
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 382,999.54
Increased by:		
Cash Receipts - Interest		\$ 744.81
Due from Home Consortium Trust		<u>56,281.87</u>
		<u>57,026.68</u>
		<u>440,026.22</u>
Decreased by:		
Cash Disbursements		<u>19,412.31</u>
Balance - December 31, 2022	B	<u><u>\$ 420,613.91</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 2.39
Decreased by:		
Transfer Interest Balance	B-6	<u>2.39</u>
Balance - December 31, 2022	B	<u><u>\$ -</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR OPEN SPACE TRUST FUND
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021 (As Restated)	B	\$ 22,378,865.44
Increased by:		
Open Space Taxes/Added Taxes		\$ 12,256,007.63
Interest		230,464.13
Miscellaneous		130.00
Due from Grants Fund		27,359.71
		<u>12,513,961.47</u>
		34,892,826.91
Decreased by:		
Debt Service Principal		7,602,800.00
Debt Service Interest		1,561,120.85
Miscellaneous Expenses		116,206.44
Appraisals/Surveys		52,749.00
Legal Fees		77,799.74
Engineering Fees		973,756.68
Bond Administrative Fees		2,547.00
Land Purchase		850,000.00
Stewardship		364,156.20
Due to Library Trust		1,967,056.12
		<u>13,568,192.03</u>
Balance - December 31, 2022	B	<u><u>\$ 21,324,634.88</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR GREEN TRUST FUND
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 162,808.00
Increased by:		
Cash Receipts - Interest		<u>2,452.42</u>
Balance - December 31, 2022	B	<u>\$ 165,260.42</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR FEDERAL TREASURY

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 52,540.00
Increased by:		
Cash Receipts - Interest		<u>19.12</u>
Balance - December 31, 2022	B	<u>\$ 52,559.12</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ASSET MAINTENANCE ACCOUNT
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 9,752.00
Increased by:		
Cash Receipts		<u>160,042.12</u>
Balance - December 31, 2022	B	<u>\$ 169,794.12</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR FORFEITURE FEDERAL JUSTICE

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 199,551.34
Increased by:		
Cash Receipts - Interest		\$ 274.15
Cash Receipts - Other		50,429.97
Due from Current Fund		<u>7,849.72</u>
		<u>58,553.84</u>
		258,105.18
Decreased by:		
Cash Disbursements		<u>196,805.59</u>
Balance - December 31, 2022	B	<u>\$ 61,299.59</u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR LEOTEF POLICE ACADEMY
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 71,382.00
Increased by:		
Cash Receipts - Interest		\$ 146.66
Cash Receipts - Other		12,161.00
		<u>12,307.66</u>
		<u>83,689.66</u>
Decreased by:		
Cash Disbursements		<u>18,322.74</u>
Balance - December 31, 2022	B	<u><u>\$ 65,366.92</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SHERIFF FORFEITURE

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 6,486.00
Increased by:		
Cash Receipts - Interest		\$ 93.99
Cash Receipts - Other		9,200.95
		<u>9,294.94</u>
Balance - December 31, 2022	B	<u><u>\$ 15,780.94</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S FORFEITURE FUND BALANCE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 486,571.00
Increased by:		
Cash Receipts		\$ 766,170.19
Cash Receipts - Interest		1,185.78
Due from Prosecutor's Seized Funds		<u>12,957.22</u>
		<u>780,313.19</u>
		1,266,884.19
Decreased by:		
Cash Disbursements		319,464.24
Due to Current Fund		<u>403,478.39</u>
		<u>722,942.63</u>
Balance - December 31, 2022	B	<u><u>\$ 543,941.56</u></u>

COUNTY OF MERCER, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR RECEIPTS FOR OUTSIDE DEPARTMENTS
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ -
Increased by:		
Cash Receipts		<u>15,732,567.36</u>
Balance - December 31, 2022	B	<u>\$ 15,732,567.36</u>

General Capital Fund

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF GRANTS AND
 OTHER VARIOUS RECEIVABLES
YEAR ENDED DECEMBER 31, 2022

	<u>ORDINANCE NUMBER</u>	<u>BALANCE DECEMBER 31, 2021</u>	<u>BALANCE DECEMBER 31, 2022</u>
Grants Receivable and Other Funding Sources:			
U.S. F.A.A. Share of Cost:			
Airport:			
ARFF Equipment	2013	\$ 506,598.00	\$ 506,598.00
EMAS Supplement	2013	406,900.00	406,900.00
Deicing Facility	2013	180,000.00	180,000.00
Runway Protection Zone	2013	(507.00)	(507.00)
Drainage Improvements	2013	450,000.00	450,000.00
Improvements to Airport Terminal	2013	200,000.00	200,000.00
Improvements to Taxiways Roads and Ramps	2014	1,206,000.00	1,206,000.00
Improvements to Airport Apron	2014	1,250,000.00	1,250,000.00
Acquisition of Snow Removal Equipment	2014	<u>1,350,000.00</u>	<u>1,350,000.00</u>
Subtotal		5,548,991.00	5,548,991.00
Federal and State Grants:			
2013 Transportation Grants		<u>2,886,000.00</u>	<u>2,886,000.00</u>
Subtotal Grants Receivable		8,434,991.00	8,434,991.00
Other:			
NJFIT Loan Proceeds Receivable		140,552.00	140,552.00
Due from Library		<u>379,914.00</u>	<u>379,914.00</u>
Total Grants and Other Receivables		<u>\$ 8,955,457.00</u>	<u>\$ 8,955,457.00</u>
<u>Ref.</u>		C	C

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
YEAR ENDED DECEMBER 31, 2022

	<u>Ref.</u>	<u>Total</u>	<u>Serial Bonds</u>	<u>NJEIT Loan</u>	<u>Capital Leases</u>
Balance - December 31, 2021	C	\$ 414,323,235.00	\$ 303,010,000.00	\$ 33,235.00	\$ 111,280,000.00
Increased by:					
Bonds/Loans Issued	C-5, C-8	<u>62,800,000.00</u>	<u>62,800,000.00</u>	<u>-</u>	<u>-</u>
Decreased by:					
Budget Appropriations to Pay Debt	C-8,C-11	<u>36,261,235.00</u>	<u>28,863,000.00</u>	<u>33,235.00</u>	<u>7,365,000.00</u>
Balance - December 31, 2022	C	<u>\$ 440,862,000.00</u>	<u>\$ 336,947,000.00</u>	<u>\$ -</u>	<u>\$ 103,915,000.00</u>

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF CAPITAL IMPROVEMENT FUND
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 3,672,779.00
Increased by:		
Budget Appropriation		<u>3,000,000.00</u>
		6,672,779.00
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-7	<u>3,167,885.00</u>
Balance - December 31, 2022	C	<u><u>\$ 3,504,894.00</u></u>

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 YEAR ENDED DECEMBER 31, 2022

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2021		ENCUMBRANCE DEC. 31, 2021	2022 AUTHORIZATIONS	PAID OR CHARGED	CANCELLED	OVEREXPENDITURE OF ORDINANCE	BALANCE DECEMBER 31, 2022	
		FUNDED	UNFUNDED						FUNDED	UNFUNDED
05-18	Various Improvements			\$ 2,129.00		\$ 17,629.00		\$ 15,500.00		
05-31	MCIA Arena	\$ 920.04				200.91			\$ 719.13	
	Construction of a Wildlife Center			5,283.00		5,283.00				
07-05	Various Improvements		\$ 744,771.53	1,299.00		1,395.70	\$ 744,771.53	96.70		
2008-30	Various Improvements	28,123.78				718.75	28,123.78	718.75		
	Open Space and Improvements			30,695.00		30,695.00				
	Various Capital Improvements			99,396.00		99,396.00				
2009-2	Waste Water Plan		33,891.22						\$ 33,891.22	
2009-14	2009 Capital Plan			65,909.00		89,109.16		23,200.16		
2010-11	2010 Capital Plan	752,838.53		522,030.00		839,985.40				434,883.13
2011-08	2011 Capital Plan			8,244.00		156,154.91		147,910.91		
2011-15	2011 Capital Plan II		7,203,175.97	124,083.00		1,733,099.01			5,594,159.96	
2012-4	2012 Capital Plan			286,067.00		307,900.75		21,833.75		
2012-5	2012 Capital Plan II		5,860,209.00	480,017.00		1,249,558.79			5,090,667.21	
2013-15	Various Improvements - Airport		308,655.48	26,363.00		50,225.85			284,592.63	200.00
2013-22	Various Improvements		4,099,676.64	1,506,969.00		2,234,622.27			3,372,023.37	
2014-2	Capital Improvements		3,147,208.55	64,221.00		76,526.02				3,134,903.53
2014-3	Airport Improvements		6,833,283.54	462,828.00		915,308.67				6,380,802.87
2014-9	2014 Capital Program	4,704,073.30		2,035,071.00		3,966,467.60			2,631,194.70	141,482.00
2015-8	Lease Revenue Bonds Annex renovation		5,280,000.00							5,280,000.00
2015-9	2015 Capital Program		11,224,263.45	6,275,428.00		7,726,252.17				9,773,439.28
2016-6	2016 Capital Program		9,485,016.42	3,531,114.00		6,419,346.80			6,532,488.62	64,295.00
2016-4	County College		1.00							1.00
2017	County College		934,899.48						934,899.48	
2017-8	2017 Capital Program	24,022,998.29		1,701,442.00		4,270,602.46			21,453,837.83	
2018-1	2018 Capital Program		14,051,268.00	10,000.00		10,000.00				14,051,268.00
2018-12	2018 Capital Program II	28,351,082.82		3,771,851.00		13,133,193.23			18,989,740.59	
2019-8	2019 Capital Program		43,790,788.84	4,260,904.00		8,802,833.74				39,248,859.10
2020-2	2020 Capital Program		54,427,015.00	3,924,852.00		12,595,889.55				45,755,977.45
2022-2	Various Capital Improvements - 2022 Capital Program				\$ 63,357,699.00	4,448,932.83				58,908,766.17
2022-3	Various Improvements and Equipment Mercer County College				22,618,000.00					22,618,000.00
		<u>\$ 57,860,036.76</u>	<u>\$ 167,424,124.12</u>	<u>\$ 29,196,195.00</u>	<u>\$ 85,975,699.00</u>	<u>\$ 69,181,327.57</u>	<u>\$ 772,895.31</u>	<u>\$ 209,260.27</u>	<u>\$ 64,884,323.52</u>	<u>\$ 205,826,768.75</u>
	REF.	C	C	C	Below		C-5	C	C	C, C-5
Capital Improvement Fund	C-6				\$ 3,167,885.00					
Deferred Unfunded	C-5				82,807,814.00					
					<u>\$ 85,975,699.00</u>					
Cash Disbursed						\$ 35,022,597.67				
Reserve for Encumbrances	C					34,158,729.90				
						<u>\$ 69,181,327.57</u>				

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2022

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
County College Bonds	06/01/08	\$ 18,000,000.00	06/01/23	\$ 1,550,000.00	4.200%	\$ 3,050,000.00		\$ 1,500,000.00	\$ 1,550,000.00
County College Bonds	08/01/10	2,353,000.00				240,000.00		240,000.00	
Serial Bonds	12/20/2010	8,559,087.00	03/01/23	590,000.00	4.600%				
			03/01/24	590,000.00	4.840%				
			03/01/25	590,000.00	5.000%	2,360,000.00		590,000.00	1,770,000.00
General Improvement Serial Bonds	8/1/2011	35,740,000.00	02/01/23	3,400,000.00	2.250%				
			02/01/24	3,400,000.00	2.500%	10,200,000.00		3,400,000.00	6,800,000.00
Open Space Bonds	8/1/2011	30,050,000.00	02/01/23	1,475,000.00	2.250%				
			02/01/24	1,520,000.00	2.500%				
			02/01/25	1,565,000.00	2.500%				
			02/01/26	1,615,000.00	3.000%				
			02/01/27	1,665,000.00	3.000%				
			02/01/28	1,725,000.00	3.000%				
			02/01/29	1,785,000.00	3.000%				
			02/01/30	1,850,000.00	3.000%				
			02/01/31	1,915,000.00	3.000%				
			02/01/32	1,985,000.00	3.000%	18,530,000.00		1,430,000.00	17,100,000.00
County College Bonds	06/01/13	7,690,000.00	06/01/23	630,000.00	3.000%				
			06/01/24	650,000.00	3.000%				
			06/01/25	680,000.00	3.000%				
			06/01/26	690,000.00	3.000%	3,270,000.00		620,000.00	2,650,000.00
General Improvement Serial Bonds	12/15/2013	10,032,000.00	12/15/23	1,200,000.00	3.200%				
			12/15/24	1,200,000.00	3.360%	3,550,000.00		1,150,000.00	2,400,000.00
County College Bonds of 2014	6/1/2014	4,250,000.00	06/01/23	290,000.00	3.000%				
			06/01/24	300,000.00	3.000%				
			06/01/25	310,000.00	3.000%				
			06/01/26	320,000.00	3.000%				
			06/01/27	330,000.00	3.000%				
			06/01/28	340,000.00	3.000%				
			06/01/29	350,000.00	3.125%	2,520,000.00		280,000.00	2,240,000.00

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2022

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
General Obligation Bonds of 2015	02/01/15	\$ 39,000,000.00	02/01/23	\$ 2,580,000.00	2.000%	\$ 25,495,000.00		\$ 2,510,000.00	\$ 22,985,000.00
			02/01/24	2,660,000.00	2.000%				
			02/01/25	2,740,000.00	2.000%				
			02/01/26	2,820,000.00	2.500%				
			02/01/27	2,910,000.00	2.750%				
			02/01/28	2,995,000.00	3.000%				
			02/01/29	3,090,000.00	3.000%				
			02/01/30	3,190,000.00	3.000%				
			General Obligation Bonds of 2016	08/24/16	45,800,000.00				
07/15/24	4,330,000.00	2.000%							
07/15/25	4,580,000.00	2.000%							
07/15/26	4,830,000.00	2.000%							
07/15/27	5,080,000.00	2.000%							
07/15/28	5,080,000.00	2.000%							
General Obligation Bonds of 2019	02/20/19	57,010,000.00	02/15/23	3,010,000.00	2.000%	51,010,000.00		3,000,000.00	48,010,000.00
			02/15/24	4,000,000.00	2.000%				
			02/15/25	5,000,000.00	2.000%				
			02/15/26	6,000,000.00	2.000%				
			02/15/27	6,000,000.00	2.125%				
			02/15/28	6,000,000.00	3.000%				
			02/15/29	6,000,000.00	3.000%				
			02/15/30	6,000,000.00	3.000%				
			02/15/31	6,000,000.00	3.000%				
			Open Space Bonds of 2019	02/20/19	11,689,000.00				
02/15/24	400,000.00	2.000%							
02/15/25	400,000.00	2.000%							
02/15/26	400,000.00	2.000%							
02/15/27	489,000.00	2.000%							
02/15/28	500,000.00	2.125%							
02/15/29	600,000.00	3.000%							
02/15/30	600,000.00	3.000%							
02/15/31	600,000.00	3.000%							
02/15/32	700,000.00	3.000%							
02/15/33	700,000.00	3.000%							
02/15/34	700,000.00	3.000%							
02/15/35	800,000.00	3.000%							
02/15/36	800,000.00	3.000%							
02/15/37	800,000.00	3.125%							
02/15/38	800,000.00	3.250%							
02/15/39	800,000.00	3.250%							

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
YEAR ENDED DECEMBER 31, 2022

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022							
			DATE	AMOUNT												
Refunding Bonds of 2019	12/05/19	\$ 32,490,000.00	05/01/23	\$ 4,305,000.00	2.114%	\$ 31,735,000.00		\$ 4,210,000.00	\$ 27,525,000.00							
			05/01/24	4,410,000.00	2.194%											
			05/01/25	4,525,000.00	2.317%											
			05/01/26	4,655,000.00	2.417%											
			05/01/27	4,785,000.00	2.476%											
			05/01/28	4,845,000.00	2.536%											
General Obligation Bonds of 2020	02/11/20	49,057,000.00	02/15/23	2,750,000.00	1.500%	46,557,000.00		2,500,000.00	44,057,000.00							
			02/15/24	3,557,000.00	2.000%											
			02/15/25	4,000,000.00	2.000%											
			02/15/26	4,250,000.00	3.000%											
			02/15/27	4,750,000.00	3.000%											
			02/15/28	4,750,000.00	3.000%											
			02/15/29	5,000,000.00	3.000%											
			02/15/30	5,000,000.00	2.000%											
			02/15/31	5,000,000.00	0.050%											
			02/15/32	5,000,000.00	0.050%											
			General Capital Improvement Bonds General Obligation Bonds of 2021	06/09/21	55,266,000.00					02/15/23	3,000,000.00	2.000%	55,266,000.00		2,750,000.00	52,516,000.00
										02/15/24	2,750,000.00	2.000%				
02/15/25	5,000,000.00	2.000%														
02/15/26	4,500,000.00	3.000%														
02/15/27	5,000,000.00	3.000%														
02/15/28	4,766,000.00	3.000%														
02/15/29	5,500,000.00	3.000%														
02/15/30	5,500,000.00	2.375%														
02/15/31	5,500,000.00	0.050%														
02/15/32	5,500,000.00	2.000%														
02/15/33	5,500,000.00	2.000%														
Open Space & Bonds Farmland Pres. Bonds General Obligation Bonds of 2021	06/09/21	6,528,000.00				02/15/23	490,000.00	2.000%	6,528,000.00		453,000.00	6,075,000.00				
			02/15/24	500,000.00	2.000%											
			02/15/25	510,000.00	2.000%											
			02/15/26	525,000.00	3.000%											
			02/15/27	535,000.00	3.000%											
			02/15/28	545,000.00	3.000%											
			02/15/29	560,000.00	3.000%											
			02/15/30	575,000.00	2.375%											
			02/15/31	595,000.00	0.050%											
			02/15/32	610,000.00	2.000%											
			02/15/33	630,000.00	2.000%											
			General Obligation Bonds of 2022	06/06/22	62,800,000.00	02/01/23	4,200,000.00	4.000%								
02/01/24	3,200,000.00	4.000%														
02/01/25	4,500,000.00	4.000%														
02/01/26	4,500,000.00	4.000%														
02/01/27	4,500,000.00	4.000%														
02/01/28	4,500,000.00	4.000%														
02/01/29	6,000,000.00	4.000%														
02/01/30	6,000,000.00	4.000%														
02/01/31	6,200,000.00	4.000%														
02/01/32	6,400,000.00	4.000%														
02/01/33	6,400,000.00	4.000%														
02/01/34	6,400,000.00	4.000%														
						\$ 303,010,000.00	\$ 62,800,000.00	\$ 28,863,000.00	\$ 336,947,000.00							
						\$ 303,010,000.00	\$ 62,800,000.00	\$ 28,863,000.00	\$ 336,947,000.00							
REF.	C	C-4				C-4	C									
SUMMARY																
General County Improvements (Including Open Space)					\$ 293,930,000.00	\$ 62,800,000.00	\$ 26,223,000.00	\$ 330,507,000.00								
County College					9,080,000.00		2,640,000.00	6,440,000.00								
						\$ 303,010,000.00	\$ 62,800,000.00	\$ 28,863,000.00	\$ 336,947,000.00							

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF VARIOUS RESERVES AND PAYABLES
YEAR ENDED DECEMBER 31, 2022

	BALANCE DECEMBER 31, 2021	INCREASES	DECREASES	BALANCE DECEMBER 31, 2022
Vouchers Payable	\$ 1,125,459.00			\$ 1,125,459.00
Reserve for:				
Debt Service	8,234,010.00		\$ 4,500,000.00	3,734,010.00
Installment Purchase Agreement	3,319,457.00			3,319,457.00
Interest	44,458.82			44,458.82
Good Faith Deposits		\$ 1,256,000.00		1,256,000.00
Subtotal - Reserves	<u>11,597,925.82</u>	<u>1,256,000.00</u>	<u>4,500,000.00</u>	<u>8,353,925.82</u>
Total	<u>\$ 12,723,384.82</u>	<u>\$ 1,256,000.00</u>	<u>\$ 4,500,000.00</u>	<u>\$ 9,479,384.82</u>

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COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF BOND ANTICIPATION NOTES
YEAR ENDED DECEMBER 31, 2022

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ORIGINAL ISSUE	ORIGINAL AMOUNT ISSUED	DATE OF ISSUE	MATURITY DATE	INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
2007-05	Open Sapce	12/01/2017	\$ 20,250,000.00	12/02/2022	12/01/2023	1.25%	\$ 16,200,000.00	\$ 14,175,000.00	\$ 16,200,000.00	\$ 14,175,000.00
2007-05	Capital Program	12/01/2017	15,982,004.00	12/02/2022	12/01/2023	1.25%	15,274,004.00	15,274,004.00	15,274,004.00	15,274,004.00
2007-27	Community College Improvements	12/01/2017	300,000.00	12/02/2022	12/01/2023	1.25%	186,188.00	186,188.00	186,188.00	186,188.00
2008-30	Various Improvements	12/01/2017	388,330.00	12/02/2022	12/01/2023	1.25%	366,330.00	366,330.00	366,330.00	366,330.00
2009-2	Waste Water Plan	12/01/2017	570,000.00	12/02/2022	12/01/2023	1.25%	440,000.00	440,000.00	440,000.00	440,000.00
2010-11	2010 Capital Plan	12/01/2019	3,760,255.00	12/02/2022	12/01/2023	1.25%	3,760,255.00	3,760,255.00	3,760,255.00	3,760,255.00
2011-15	2011 Capital Plan II	06/11/2020	23,000,000.00	06/09/2022	06/08/2023	1.00%	23,000,000.00		23,000,000.00	
2014-2	Capital Improvements	06/06/2022	5,940,345.00	06/06/2022	06/05/2023	4.00%		5,940,345.00		5,940,345.00
2014-3	Airport Improvements	06/06/2022	8,744,223.00	06/06/2022	06/05/2023	4.00%		8,744,223.00		8,744,223.00
2015-9	2015 Capital Program	06/06/2022	53,912,893.00	06/06/2022	06/05/2023	4.00%		53,912,893.00		53,912,893.00
2016-6	2016 Capital Program	06/11/2020	39,800,000.00	06/09/2022	06/08/2023	1.00%	39,800,000.00		39,800,000.00	
							<u>\$ 99,026,777.00</u>	<u>\$ 102,799,238.00</u>	<u>\$ 99,026,777.00</u>	<u>\$ 102,799,238.00</u>
						<u>REF.</u>	C	C-5		C
						Cash Disbursed			\$ 34,201,777.00	
						Note Paydown Paid by Open Space Trust Fund	C-5		2,025,000.00	
						Bonds Issued	C-8		62,800,000.00	
									<u>\$ 99,026,777.00</u>	

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE PRESERVATION
FINANCE PURCHASE AGREEMENTS PAYABLE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2022 and 2021 (As Restated)	C	<u>\$ 9,883,000.00</u>

COUNTY OF MERCER, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASES PAYABLE
YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 111,280,000.00
Decreased by:		
Paid by Budget Appropriation	C-4	<u>7,365,000.00</u>
Balance - December 31, 2022	C	<u>\$ 103,915,000.00</u>

COUNTY OF MERCER, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2022

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2021	AUTHORIZATIONS	BOND ANTICIPATION NOTES ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2022
2013-15	Various Improvements - Airport	\$ 200.00				\$ 200.00
2014-2	Capital Improvements	5,940,345.00		\$ 5,940,345.00		
2014-3	Airport Improvements	8,744,223.00		8,744,223.00		
2014-7	County College Improvements	250,000.00				250,000.00
2014-9	2014 Capital Program	141,482.00				141,482.00
2015-8	Lease Revenue Bonds Annex renovation	5,280,000.00				5,280,000.00
2015-9	2015 Capital Program	53,912,893.00		53,912,893.00		
2016-6	2016 Capital Program	64,295.00				64,295.00
2016-9	County College Improvements	1,837,500.00				1,837,500.00
2016-10	County College Improvements	4,150,000.00				4,150,000.00
2016-11	County College Improvements	3,200,000.00				3,200,000.00
2016-13	County College	4,150,000.00				4,150,000.00
2018-1	2018 Capital Program	15,537,980.00			\$ 455,977.00	15,082,003.00
2018-13	County College	6,600,000.00				6,600,000.00
2019-8	2019 Capital Program	65,681,370.00				65,681,370.00
2020-2	2020 Capital Program	63,661,093.00				63,661,093.00
2022-2	Var. Cap. Improvs. - 2022 Capital Program		\$ 60,189,814.00			60,189,814.00
2022-3	Various Improvs. and Equip. Mercer County College		22,618,000.00			22,618,000.00
		<u>\$ 239,151,381.00</u>	<u>\$ 82,807,814.00</u>	<u>\$ 68,597,461.00</u>	<u>\$ 455,977.00</u>	<u>\$ 252,905,757.00</u>
	<u>Ref.</u>	C	C-5	C-10		C

COUNTY OF MERCER, NEW JERSEY

PART III

SUPPLEMENTARY DATA

YEAR ENDED DECEMBER 31, 2022

COUNTY OF MERCER, NEW JERSEY
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE - CURRENT FUND

Revenue and Other <u>Income Realized</u>	Year 2022		Year 2021 (As Restated)	
	Amount	%	Amount	%
Fund Balance Utilized	\$ 6,535,080.00	0.01	\$ 14,255,026.00	3.29%
Miscellaneous Revenue Anticipated	145,186,779.46	0.31	136,176,544.00	31.39%
Receipts from Current Taxes	268,037,645.41	0.58	269,105,136.00	62.02%
Miscellaneous Revenue Not Anticipated	6,208,507.39	0.01	3,859,119.25	0.89%
Other Credits to Income:				
Unexpended Balance of Appropriation Reserves	11,392,844.81	0.02	8,461,375.00	1.95%
Accounts Payable Cancelled	3,384,842.23	0.01	2,032,579.00	0.47%
Reserve for Hurricane Sandy Cancelled	375,465.00	0.00		
Reserve for Hurricane Retro Cancelled	1,458,818.27	0.00		
Prior Year Interfunds Returned	20,492,464.49	0.04		
	<u>463,072,447.06</u>	<u>100.00%</u>	<u>433,889,779.25</u>	<u>100.00%</u>
<u>Expenditures</u>				
Budget Appropriations:				
Salaries and Wages	97,204,031.78	0.23	89,441,752.00	20.74%
Other Expenses	256,733,079.72	0.61	265,637,096.00	61.60%
Debt Service	31,380,140.00	0.07	28,901,124.00	6.70%
Capital Improvements	3,000,000.00	0.01	2,800,000.00	0.65%
Deferred Charges and Statutory Expenditures	28,979,848.21	0.07	28,044,195.00	6.50%
Other Debits to Income:				
Reserve for Receivables & Interfunds Advanced	4,755,938.62	0.01	11,354,711.00	2.63%
Payment of Delinquent Payroll Taxes			4,500,000.00	1.04%
Overexpenditure of Appropriation Reserves			541,898.00	0.13%
	<u>422,053,038.33</u>	<u>100.00%</u>	<u>431,220,776.00</u>	<u>100.00%</u>
Excess in Revenue	41,019,408.73		2,669,003.25	
Adjustment to Income				
Expenditures Included in above that are, by Statute, Deferred Charges to Budget of Succeeding Year Overexpenditure of Appropriation Reserve	<u>4,747,640.17</u>		<u>541,897.48</u>	
Total Adjustments to Income	<u>4,747,640.17</u>		<u>541,897.48</u>	
Statutory Excess to Fund Balance	45,767,048.90		3,210,900.73	
Fund Balance - January 1	<u>8,435,824.86</u>		<u>19,479,950.13</u>	
	54,202,873.76		22,690,850.86	
Decreased by:				
Utilized as Anticipated Revenue	<u>6,535,080.00</u>		<u>14,255,026.00</u>	
Fund Balance - December 31	<u>\$ 47,667,793.76</u>		<u>\$ 8,435,824.86</u>	

COUNTY OF MERCER, NEW JERSEY
COMPARATIVE SCHEDULE OF TAX INFORMATION

	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Tax Rate (Per \$1,000 of Equalized Valuations)	\$ 5.564	\$ 5.740	\$ 5.775
Equalized Valuations	<u>\$ 48,944,366,684</u>	<u>\$ 48,334,840,452</u>	<u>\$ 46,699,762,341</u>

COUNTY OF MERCER, NEW JERSEY
COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

Calendar <u>Year</u>	<u>Tax Levy</u>	<u>CURRENTLY</u>	
		<u>Cash Collections</u>	<u>Percentage of Collection</u>
2022	\$ 268,240,050.00	\$ 268,037,645.41	99.92%
2021	269,105,136.00	269,105,136.00	100.00%
2020	269,313,953.00	269,313,953.00	100.00%

COUNTY OF MERCER, NEW JERSEY
COMPARATIVE SCHEDULE OF FUND BALANCES

<u>Current Fund</u>	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budget of Succeeding Year</u>
	2022	\$ 47,667,793.76	\$ 19,726,196.13
	2021 (As Restated)	8,435,824.86	6,535,080.00
	2020	19,479,950.13	14,225,026.00

COUNTY OF MERCER, NEW JERSEY
 OFFICIALS IN OFFICE AND SURETY BONDS
DECEMBER 31, 2022

<u>Name</u>	<u>Title</u>	<u>Amount of Bond Note (A)</u>
Officials - Board of County Commissioners		
Nina D. Melker	Chair of the Board of County Commissioners	
Lucille R. S. Walter	Vice-Chair of the Board of County Commissioners	
Terrance Stokes	County Commissioner	
John A. Cimino	County Commissioner	
Andrew Koontz	County Commissioner	
Samuel T. Frisby Sr.	County Commissioner	
Kristin L. McLaughlin	County Commissioner	
Officials - Other:		
Brian M. Hughes	County Executive	
Lilian Nazzaro	County Administrator	
David J. Miller	County Chief Financial Officer	1/1/22-8/31/22
Sharon Scott	Acting County Chief Financial Officer	9/15/22-12/31/22
Paul R. Adezio	County Counsel	
Kelvin S. Ganges	Chief of Staff	

(A) All employees are covered under a commercial crime policy for employee theft in the amount of \$1,000,000 with National Union Fire Insurance Company of Pittsburgh, PA.

COUNTY OF MERCER, NEW JERSEY

PART IV

GENERAL COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2022

**COUNTY OF MERCER, NEW JERSEY
YEAR ENDED DECEMBER 31, 2022
GENERAL COMMENTS AND RECOMMENDATIONS**

SCOPE OF AUDIT

The audit covered the financial transactions of the offices of the Mercer County Comptroller and County Treasurer (Financial Department) of Mercer County.

GENERAL COMMENTS

INTERNAL CONTROL MATTERS

Segregation of Duties

Conditions exist whereby the same person may collect, record, deposit or remit to the County Treasurer funds collected at the various departmental locations of the County.

This condition is the result of the staffing levels and multi tasks performed by personnel within the respective offices.

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR
N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4, as amended, states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to N.J.S.A. 40A: 11-3, except by contract or agreement."

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded, unless proposals or qualifications are solicited through a fair and open process. The minutes indicate that bids were requested by public advertising for all required purchases. The minutes also indicate that resolutions were adopted and advertised, authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5. Inasmuch as the system of records did not provide for an accumulation of payments for categories of materials and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The bidding threshold for the period under audit is \$44,000.00, in accordance with the provisions of N.J.S.A. 18A:18A-3, based on the appointment of a qualified purchasing agent.

N.J.S.A. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds fifteen percent of the bid threshold or \$6,600.00, in accordance with the provisions of N.J.S.A. 18A:18A-3, at least two quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder."

Reference is made to the Local Public Contract Guidelines and Local Public Contract Regulations (1977) promulgated by the New Jersey Division of Local Government Services in the Department of Community Affairs.

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONT'D)

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$44,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of this statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

COLLECTION OF INTEREST ON DELINQUENT TAXES

Pursuant to R.S. 54:4-74 County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date.

A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

INVESTMENT OF AVAILABLE FUNDS

The County had its available funds invested in interest-bearing accounts during 2022. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for the year 2022. Cash, cash equivalents and investments of the County as at December 31, 2022 are disclosed in the notes to the financial statements for amounts recorded and amounts on deposit, respectively.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

PURCHASE ORDER SYSTEM/ENCUMBRANCE ACCOUNTING SYSTEM AND PAYMENT OF CLAIMS

The County's budgetary operation is on a full encumbrance accounting system. A test of the budgetary operations indicated the system is not always operating as designed for items selected, with exceptions noted related to the County not issuing purchase orders and encumbering funds prior to making purchases.

Claims were examined on a test basis for the year under review with exceptions noted.

GENERAL COMMENTS

ADMINISTRATION AND ACCOUNTING FOR STATE AND FEDERAL FUNDS

During 2022, the County operated numerous programs, which were funded in whole or in part by state or federal grant awards. As part of the acceptance of these funds, the County is required to make assurances to the grantor agency that it will comply, in its general operations as well as in the operation of grant funded programs, with various laws and regulations. In addition, the individual grant contracts impose specific compliance requirements for the operations of each program.

The County Comptroller's Office has developed a centralized Federal and State Grant Administration within its department. The centralized grant administrator accounts for and reconciles all grant activity to the financial accounting records. The County maintains grant activity within the Current Fund, Trust Fund and General Capital Fund, respectively. See finding 2022-003.

OTHER OFFICES/DEPARTMENTS COLLECTING FEES

The County collects cash receipts for fees and permits issued at locations outside the County Treasurer's Office. The reviews of the condition of records maintained by the other offices/departments, which were designed to determine that minimum levels of internal controls and accountability were met, that cash receipts were deposited or turned over to the Treasurer's accounts within a 48 hour period as required by N.J.S.A. 40A:5-15 with some exceptions, and that amounts charged were in accordance with the provisions of the County Code were found to be in good condition.

COMPLIANCE WITH NEW JERSEY ADMINISTRATION CODES

The Local Finance Board, State of New Jersey, adopted the following requirements, previously identified as "technical accounting directives", as codified in the New Jersey Administration Code, as follows:

N.J.A.C. 5:30 - 5.2 - Encumbrance Accounting: This directive requires the development and implementation of accounting systems, which can reflect the commitment of funds at the point of commitment. The County is not in full compliance with this directive.

N.J.A.C. 5:30 - 5.6 - Fixed Asset Accounting: This directive requires the development and implementation of accounting systems which assigns values to covered assets and can track additional requirements and transfers of inventoried assets. Our review of the system indicated that the County of Mercer has established a Fixed Asset Accounting System Ledger. The County is not in compliance with this directive.

N.J.A.C. 5:30 - 5.7- The General Ledger Accounting System: This directive requires the establishment and maintenance of a General Ledger for the Current Fund. The County is not in full compliance with this directive.

COMPLIANCE WITH LOCAL FINANCE NOTICES

Local Finance Notice (LFN) No. 92-15 requires that the County prepare and file a corrective action plan in accordance with the approved schedule. A corrective action plan was required to be filed during 2022 for the December 31, 2021 audit but was not completed.

GENERAL COMMENTS

NEW JERSEY COMPTROLLER'S REPORT ON SICK AND VACATION LEAVE POLICIES

On July 7, 2022, the Office of the New Jersey Comptroller ("Comptroller") issued a report titled "A Review of Sick and Vacation Leave Policies in New Jersey Municipalities," in which the Comptroller reviewed the sick and vacation leave policies of 60 municipalities against laws enacted by the New Jersey State Legislature in 2007 and 2010. The results of the report found that numerous policies of the municipalities reviewed were considered as non-compliant by the Comptroller with the applicable laws. The impact of the 2007 and 2010 laws regarding leave policies and how they are incorporated and implemented into collective bargaining agreements, individual contracts and municipal codes can be complicated and difficult to implement. The County was not included as part of the Comptroller's review, however, given the instances of non-compliance as considered in the Comptroller's report, we suggest that the County review its current policies and practices with its labor attorney to ensure compliance with the applicable New Jersey State Statutes.

NEW JERSEY COMPTROLLER'S REPORT ON MERCER COUNTY FINANCE DEPARTMENT

On January 24, 2023, the Office of the New Jersey Comptroller ("Comptroller") issued a report titled "Investigation of Waste at Mercer County Finance Department". The Office of the State Comptroller ("OSC") investigation has found that Mercer County incurred and paid a significant amount in penalties and interest for delinquent tax filings and payments between 2018 and 2021. Employers, including governmental entities, must pay federal and state payroll taxes based on a percentage of an employee's compensation. The employer is responsible for withholding the correct amount of payroll taxes from each employee's paycheck and remitting the funds to federal and state taxing authorities, along with the employer's share of the payroll taxes. Employers that do not timely file payroll tax returns are subject to a penalty. Employers that do not pay the tax reported on their return by the due date are subject to a separate penalty, known as a "Failure to Pay Penalty." This penalty continues until the delinquent tax is paid, up to a maximum of twenty-five percent of the unpaid tax. In addition to the failure to pay penalty, the IRS also charges interest on any unpaid payroll tax until the balance is paid in full. From October 2018 through the end of 2020, the County incurred penalties due to its failure to file timely federal payroll tax returns. In 2018, the County filed its fourth quarter payroll tax return nine months late. The County failed to file even one timely payroll tax return for 2020. On average, the 2020 quarterly returns were filed five months late, with the third quarter return filed over seven months late and the fourth quarter return filed almost nine months late. This resulted in the IRS assessing late filing penalties with the County. IRS Account Transcripts dated May 18, 2022, indicated that the County as of that date had not filed the 2021 fourth quarter payroll tax return and, as a result, may be subject to additional penalties and interest. During the year ended December 31, 2022, the County contracted with a third-party payroll service provider to make all timely payroll tax payments and filings to the IRS.

RECOMMENDATIONS

Finding 2022-001 – Material Weakness*

Criteria

Management is responsible for timely and accurate financial reporting and maintaining internal controls over financial reporting.

Condition

Various financial reporting procedures were not completed and reviewed in a consistent and timely manner resulting in a delayed year-end close process and correcting audit adjusting journal entries. These procedures include the following:

- Year-end closing entries for various current, trust and general capital fund operations were not completed resulting in significant adjustments.
- Adjusting and reclass entries posted by County finance staff were not reviewed and posted to the general ledger in a timely manner which resulted in various correcting adjusting entries.
- Monthly bank and general ledger account reconciliations were not completed timely.
- Prior year interfunds were not liquidated timely, including current year interfunds not being reconciled and liquidated in a timely manner.
- Reconciliation of payment on prior year encumbrances and movement of encumbrances to accounts payable.
- Cash related to payroll and outside departments totaling \$15.7 million that needs to be reviewed and allocated appropriately.
- Several restatements of the prior period financial statements were required to be made, including the following:
 - \$11.2 million inappropriately charged to the Open Space Trust Reserve;
 - \$15.8 million in grant funds not accounted for appropriately;
 - \$9.9 million open space purchase agreement payable previously disclosed in the notes to the financial statements, but not recorded in the general capital fund balance sheet.

Cause

The policies and procedures over the financial reporting process were not consistently followed.

Effect

Delays in completing the year-end process, including timely adoption of the annual budget, and completion of the annual audit.

Recommendation

We recommend that the County review existing policies, internal controls and staffing needs in the finance department, to ensure that procedures are in place and operating so that all transactions are properly recorded on a timely basis, reviewed by appropriate levels of the Finance Department personnel, that related general ledger accounts are reconciled timely and accurate, and that all transactions and journal entries have sufficient supporting documentation.

Management's Response

Management has reviewed the finding above and will complete a corrective action plan within 45 days of the report.

Finding 2022-002 – Material Weakness*

Criteria

Management is responsible for monitoring budget versus actual expenditures to avoid over-expenditures as of December 31, 2022, in accordance with N.J.S.A. 40A:4-57.

Condition

Over-expenditures of current fund appropriations and grant fund appropriated reserves in the amounts of \$4,747,640.17 and \$1,640,152.76, respectively, were noted.

Cause

Charges were incurred against current and grant fund budget line items in excess of the budget available resulting in over-expenditures. Budget line item transfers were not made between accounts.

Effect

Management override of controls and noncompliance with Division of Local Government Services requirements of audit.

Recommendation

We recommend that the County monitor its budgeted line items versus actual expenditures to avoid over-expenditures.

Management's Response

Management has reviewed the finding above and will complete a corrective action plan within 45 days of the report.

Finding 2022-003 – Material Weakness*

Criteria

Management is responsible for evaluating and maintaining an accurate grants receivable and appropriated grant reserve balances in the federal and state grant fund and capital fund.

Condition

It was noted that balances existed for various older grant receivables and appropriated grant reserves.

Cause

The County did not timely or accurately post cash receipts to the grants receivable or review the balances in grants receivable and appropriated grant reserves to determine proper year end balances or the need for any adjustments or cancellations of balances for older or completed grants in the federal and state grant fund and capital fund.

Effect

Possible misstatement of grants receivables and appropriated grant reserves, impacting current and general capital fund balances.

Recommendation

We recommend that the County review the grants receivable and appropriated grant reserve balances to determine if any amounts are collectible and chargeable or evaluate if the amounts need to be written off. We also recommend the County establish a policy to review older grant balances at least annually.

Management's Response

Management has reviewed the finding above and will complete a corrective action plan within 45 days of the report.

Finding 2022-004 – Significant Deficiency*

Criteria

Management is responsible for monitoring expenditures charged against improvement authorizations in the capital fund.

Condition

Various charges and encumbrances on completed or cancelled capital improvement authorizations were noted and caused over-expenditures of \$209,260.27. Various ordinances with cash deficits that are greater than five years old were noted as well.

Cause

Untimely review of prior year outstanding purchase orders as well as new charges were incurred against various projects and charged to capital improvement ordinances that were previously completed or cancelled. Untimely posting of activity to the accounting system and insufficient review of budget to actual results in the various projects and related accounts in these funds also contributed.

Effect

Management override of controls and noncompliance with capital fund ordinances and Division of Local Government Services requirements of audit.

Recommendation

We recommend that the County monitor its budget versus actual expenditures across capital fund ordinances. We also recommend that the County evaluate its funding needs for ordinances with a cash deficit on a regular basis. Additionally, we recommend timely posting and liquidation of interfund transactions to ensure activity is charged to the proper fund and ordinance and that sufficient funds are available in the appropriate capital fund ordinances.

Management's Response

Management has reviewed the finding above and will complete a corrective action plan within 45 days of the report.

Finding 2022-005 – Significant Deficiency*

Criteria

Management is responsible for monitoring amounts charged to the various trust funds as of December 31, 2022.

Condition

Various disbursements and encumbrances in excess of available trust funds were noted resulting in deficit reserve balances totaling \$489,945.24.

Cause

Charges were incurred against trust funds that were insufficiently funded and in excess of available reserves due to delays in posting of activity to the accounting system and insufficient review of related accounts in the trust funds.

Effect

Management override of controls and noncompliance with trust funds and Division of Local Government Services requirements of audit.

Recommendation

We recommend that the County monitor its expenditures across trust funds and timely reconcile and review the balances available in trust fund reserves. Additionally, we recommend timely posting and clearing of interfund transactions to ensure sufficient reserves are available in trust fund accounts.

Management's Response

Management has reviewed the finding above and will complete a corrective action plan within 45 days.

Finding 2022-006 – Compliance Matter

Finding

The County did not have a licensed Chief Financial Officer for the year under audit.

Recommendation

We recommend that the County ensure that the Chief Financial Officer position holds the required licenses for the position.

Finding 2022-007 – Other Matter

Finding

Receipts collected at the County Finance Office as well as the Clerk's Office were not deposited within 48 hours pursuant to N.J.S.A. 40A:5-15.

Recommendation

We recommend that the County implement procedures to ensure that receipts are deposited timely in accordance with State statutes.

Finding 2022-008 – Other Matter

Finding

The County did not complete a corrective action plan for the 2021 audit that was filed with the Division of Local Government Services within 60 days of the issuance of the audit report.

Recommendation

We recommend that the County complete a correct action plan and submit it to the Division of Local Government Services within the required timeframe.

Finding 2022-009 – Other Matter

Finding

The County maintains a record of governmental fixed assets, however a full inventory has not been completed in many years.

Recommendation

We recommend that the County have an appraisal completed over fixed assets in order to establish and maintain proper supporting documentation over County held assets.

Finding 2022-010 – Other Matter

Finding

The County maintains intergovernmental investment balances related to open space debt, however, the documentation of the transaction needs improvement.

Recommendation

We recommend that the County improve its documentation over records to support intergovernmental investment balances.

Finding 2022-011 – Other Matter

Finding

During our audit, we noted opportunities for the County to improve its documentation related to eligibility over employee benefits, specifically over instances in which part-time employees are receiving health benefits.

Recommendation

We suggest that the County review its policies and procedures over employee benefits to ensure it is appropriately documenting employee eligibility in its benefit programs.

Finding 2022-012 – Other Matter

Finding

The County did not have adequate support for numerous transactions selected as part of our audit testing over cash disbursements and cash receipts.

Recommendation

We recommend that the County ensure proper documentation is maintained for all cash disbursement and cash receipt transactions.

Finding 2022-013 – Other Matter

Finding

The County did not maintain I-9s and W-4s for all employees tested as part of the audit.

Recommendation

We recommend that the County ensure proper procedures are maintained to ensure that proper documentation is obtained and kept on file for all employees.

Finding 2022-014 – Other Matter

Finding

The County did not complete or maintain certification of availability of funds for several of the audit selections over the procurement process.

Recommendation

We recommend that the County ensure that proper procedures are implemented to ensure that the certification of availability of funds is completed and maintained for all procurements.

Finding 2022-015 – Other Matter

Finding

As part of its overall risk management, the County should review security measures in place relating to its Information Technology (IT), including the use of specialized assessments. With the ever increasing challenges relating to cybersecurity, each organization should determine what particular assessment or combination of assessments best fits its information security strategy

Recommendation

We recommend management continue to assess risks related to cybersecurity along with utilization of specialized assessments, which would also include a comprehensive cyber security risk assessment.

Finding 2022-016 – Other Matter

Finding

During our audit of the Trust Fund, it was noted that a reserve for Sheriff's outside employment was established and maintained a balance of \$1,628,999.87 that remained unchanged from 2021.

Recommendation

We recommend that the County review its payroll expenditures related to the Sheriff's office to ensure that amounts are properly being allocated and charged to the annual budget vs. the outside employment Trust Fund reserve.

Finding 2022-017 – Other Matter

Finding

During our audit of the Current Fund, it was noted that an accounts receivable – school payments was recorded in the amount of \$5,057,846 as of December 31, 2022, which remains unchanged from 2021. The receivable in 2020 and 2019 was \$3,621,045 and \$1,041,622, respectively.

Recommendation

We recommend that the County review the underlying information related to this transaction and ensure collection is made timely.

Finding 2022-018 – Other Matter

Finding

During our audit of the Trust Fund, it was noted that several reserves that the County is utilizing to expend monies do not have approved dedication by riders in accordance with N.J.S.A 40A:4-39.

Recommendation

We recommend that the County compare the list of approved dedication by riders on file with the Division to the reserves being utilized in the Trust Fund and request approval from the Division through resolution of the Commissioners for any reserves that do not have a dedication by rider on file.

*Repeat of prior year finding and recommendation

ACKNOWLEDGMENT

During the course of our audit, we received the complete cooperation of the various officials of the County and the courtesies extended to us were greatly appreciated.

Should any questions arise as to our comments and recommendations, please do not hesitate to contact us.

Very truly yours,

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 28, 2024

Robert E. Provost

Robert Provost, CPA
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