

Grow Your Business Today

0% Interest Loan Program Mercer County + UCEDC

Details

- Loans are available at 0% interest, with a five-year repayment term
- Loans range from \$10,000 to \$20,000
- Funds can be used for working capital, inventory, or purchases of furniture and equipment
- No collateral requirements, pre-payment penalties, processing, closing or application fees
- Minimum FICO 630

Requirements

- Businesses must be located in Mercer County, registered with the State of New Jersey and have been formed on or before May 11, 2023 (previously September 1, 2019)
- Businesses must have 30 or fewer full-time equivalent employees at time of application and have less than \$10 million in annual gross revenue based on most recent tax return
- Personal guarantees of the significant owners of the business (10% or greater) are required
- Applicants must not have had a bankruptcy or significant charge-offs within the most recent 3year period
- Applicant must be seeking funds to recover from financial loss due to COVID-19

APPLY NOW

