

EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2003

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 1st day of May, 2003, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

W. Ruth Rosser, Commissioner

Michael Angarone, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,281,248,580	76.18%	1,681,870,018	400,621,438	3,190,073	76.18%	4,187,547	3,190,073	0
2 EWING TWP.	1,734,447,150	80.83%	2,145,796,301	411,349,151	12,638,000	80.83%	15,635,284	12,638,000	0
3 HAMILTON TWP.	4,806,344,860	88.60%	5,424,768,465	618,423,605	25,911,699	88.60%	29,245,710	25,911,699	0
4 HIGHTSTOWN BORO.	210,461,200	74.11%	283,984,887	73,523,687	3,270,290	74.11%	4,412,751	3,270,290	0
5 HOPEWELL BORO.	153,775,800	74.05%	207,664,821	53,889,021	1,202,197	74.05%	1,623,494	1,202,197	0
6 HOPEWELL TWP.	2,247,296,000	74.17%	3,029,925,846	782,629,846	3,918,397	74.17%	5,282,994	3,918,397	0
7 LAWRENCE TWP.	2,606,380,650	83.92%	3,105,792,004	499,411,354	6,617,586	83.92%	7,885,589	6,617,586	0
8 PENNINGTON BORO.	222,881,100	67.99%	327,814,532	104,933,432	1,576,522	67.99%	2,318,756	1,576,522	0
9 PRINCETON BORO.	1,003,925,600	67.95%	1,477,447,535	473,521,935	4,833,081	67.95%	7,112,702	4,833,081	0
10 PRINCETON TWP.	2,333,841,600	71.09%	3,282,939,373	949,097,773	2,604,560	71.09%	3,663,750	2,604,560	0
11 TRENTON CITY	1,863,707,425	99.40%	1,874,957,168	11,249,743	19,957,853	99.40%	20,078,323	19,957,853	0
12 WASHINGTON TWP.	851,431,820	73.58%	1,157,151,155	305,719,335	2,357,497	73.58%	3,203,992	2,357,497	0
13 WEST WINDSOR TWP.	2,568,076,500	68.80%	3,732,669,331	1,164,592,831	12,216,949	68.80%	17,757,193	12,216,949	0
TOTALS	21,883,818,285		27,732,781,436	5,848,963,151	100,294,704		122,408,085	100,294,704	0

* Revalued / Reassessed

EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)

2003

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c] + Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	3.670	7,736,772	87.85%	8,806,798		87.85%		409,428,236	
2 EWING TWP.	1,268,157.62	3.540	35,823,662	89.25%	40,138,557		89.25%		451,487,708	
3 HAMILTON TWP.	977,727.21	2.840	34,427,014	96.06%	35,839,073		96.06%		654,262,678	
4 HIGHTSTOWN BORO.	86,806.49	4.460	1,946,334	85.79%	2,268,719		85.79%		75,792,406	
5 HOPEWELL BORO.	32,915.69	3.260	1,009,684	81.12%	1,244,679		81.12%		55,133,700	
6 HOPEWELL TWP.	277,737.42	2.660	10,441,256	88.45%	11,804,699		88.45%		794,434,545	
7 LAWRENCE TWP.	596,204.04	2.860	20,846,295	89.91%	23,185,736		89.91%		522,597,090	
8 PENNINGTON BORO.	22,639.11	3.510	644,989	74.80%	862,285		74.80%		105,795,717	
9 PRINCETON BORO.	190,926.35	2.810	6,794,532	75.36%	9,016,099		75.36%		482,538,034	
10 PRINCETON TWP.	142,512.66	2.570	5,545,240	78.63%	7,052,321		78.63%		956,150,094	
11 TRENTON CITY	3,282,238.11	3.970	82,676,023	100.33%	82,404,090		100.33%		93,653,833	
12 WASHINGTON TWP.	63,682.38	3.390	1,878,536	81.38%	2,308,351		81.38%		308,027,686	
13 WEST WINDSOR TWP.	258,156.38	3.960	6,519,101	73.99%	8,810,787		73.99%		1,173,403,618	
TOTALS	7,483,643.01		216,289,438		233,742,194				6,082,705,345	

* Revalued / Reassessed