

**EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2006**

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 1st day of May, 2006, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

Catherine DiCostanzo, Commissioner

W. Ruth Rosser, Commissioner

Janet E. Crum, Commissioner

R. David Rousseau, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value  (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,393,251,480	51.49%	2,705,868,091	1,312,616,611	1,815,872	51.49%	3,526,650	1,815,872	0
2 EWING TWP.	1,789,314,800	60.82%	2,941,984,216	1,152,669,416	9,451,904	60.82%	15,540,783	9,451,904	0
3 HAMILTON TWP.	5,041,520,430	63.85%	7,895,881,644	2,854,361,214	18,139,869	63.85%	28,410,132	18,139,869	0
4 HIGHTSTOWN BORO.	215,855,800	51.05%	422,832,125	206,976,325	2,065,525	51.05%	4,046,082	2,065,525	0
5 HOPEWELL BORO.**	362,812,400	118.64%	305,809,508	-57,002,892	1,643,545	100.00%	1,643,545	1,643,545	0
6 HOPEWELL TWP.**	4,588,936,100	112.67%	4,072,899,707	-516,036,393	4,667,934	100.00%	4,667,934	4,667,934	0
7 LAWRENCE TWP.	2,681,365,023	60.67%	4,419,589,621	1,738,224,598	3,530,734	60.67%	5,819,571	3,530,734	0
8 PENNINGTON BORO.**	516,087,400	118.19%	436,659,108	-79,428,292	2,090,316	100.00%	2,090,316	2,090,316	0
9 PRINCETON BORO.	999,240,700	51.13%	1,954,313,906	955,073,206	3,415,807	51.13%	6,680,632	3,415,807	0
10 PRINCETON TWP.	2,397,049,510	53.42%	4,487,176,170	2,090,126,660	1,682,702	53.42%	3,149,948	1,682,702	0
11 TRENTON CITY	1,939,226,395	82.25%	2,357,722,061	418,495,666	15,296,693	82.25%	18,597,803	15,296,693	0
12 WASHINGTON TWP.	961,625,705	52.16%	1,843,607,563	881,981,858	1,868,963	52.16%	3,583,135	1,868,963	0
13 WEST WINDSOR TWP.	6,289,299,663	123.05%	5,111,174,046	-1,178,125,617	16,057,472	100.00%	16,057,472	16,057,472	0
<b>TOTALS</b>	<b>29,175,585,406</b>		<b>38,955,517,766</b>	<b>9,779,932,360</b>	<b>81,727,336</b>		<b>113,814,003</b>	<b>81,727,336</b>	<b>0</b>

\*\* Revalued / Reassessed

**EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)**

2006

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	4.520	6,281,848	59.85%	10,495,987		59.85%		1,323,112,598	
2 EWING TWP.	1,268,157.62	3.940	32,186,742	68.60%	46,919,449		68.60%	1,932,000	1,201,520,865	
3 HAMILTON TWP.	977,727.21	3.350	29,185,887	70.72%	41,269,637		70.72%		2,895,630,851	
4 HIGHTSTOWN BORO.	86,806.49	5.310	1,634,774	59.87%	2,730,540		59.87%		209,706,865	
5 HOPEWELL BORO.**	32,915.69	3.790	868,488	59.19%	1,467,288		59.19%		-55,535,604	
6 HOPEWELL TWP.**	277,737.42	3.320	8,365,585	67.45%	12,402,646		67.45%		-503,633,747	
7 LAWRENCE TWP.	596,204.04	3.560	16,747,304	64.33%	26,033,428		64.33%		1,764,258,026	
8 PENNINGTON BORO.**	22,639.11	4.040	560,374	57.44%	975,581		57.44%		-78,452,711	
9 PRINCETON BORO.	190,926.35	3.630	5,259,679	54.69%	9,617,259		54.69%		964,690,465	
10 PRINCETON TWP.	142,512.66	3.200	4,453,521	58.97%	7,552,181		58.97%		2,097,678,841	
11 TRENTON CITY	3,282,238.11	4.060	80,843,303	94.59%	85,467,072		94.59%	15,332	503,978,070	
12 WASHINGTON TWP.	63,682.38	4.250	1,498,409	57.69%	2,597,346		57.69%		884,579,204	
13 WEST WINDSOR TWP**	258,156.38	4.260	6,060,009	59.73%	10,145,671		59.73%		-1,167,979,946	
<b>TOTALS</b>	<b>7,483,643.01</b>		<b>193,945,923</b>		<b>257,674,085</b>			<b>1,947,332</b>	<b>10,039,553,777</b>	

\*\*Revalued / Reassessed