

# EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2008

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 14th day of March, 2008, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

Catherine DiCostanzo, Commissioner

W. Ruth Rosser, Commissioner

Janet E. Crum, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value  (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,406,908,680	45.05%	3,122,993,740	1,716,085,060	1,661,633	45.05%	3,688,420	1,661,633	0
2 EWING TWP.	1,819,599,200	51.38%	3,541,454,262	1,721,855,062	8,579,643	51.38%	16,698,410	8,579,643	0
3 HAMILTON TWP.	5,170,192,044	51.45%	10,048,964,128	4,878,772,084	15,208,497	51.45%	29,559,761	15,208,497	0
4 HIGHTSTOWN BORO.	214,897,100	41.62%	516,331,331	301,434,231	1,957,588	41.62%	4,703,479	1,957,588	0
5 HOPEWELL BORO.	360,251,500	103.67%	347,498,312	-12,753,188	1,897,655	100.00%	1,897,655	1,897,655	0
6 HOPEWELL TWP.	4,544,452,300	104.24%	4,359,605,046	-184,847,254	6,124,267	100.00%	6,124,267	6,124,267	0
7 LAWRENCE TWP.	2,688,024,423	47.88%	5,614,086,096	2,926,061,673	3,240,865	47.88%	6,768,724	3,240,865	0
8 PENNINGTON BORO.	521,107,600	103.54%	503,291,095	-17,816,505	2,354,625	100.00%	2,354,625	2,354,625	0
9 PRINCETON BORO.	1,003,940,600	40.30%	2,491,167,742	1,487,227,142	2,777,713	40.30%	6,892,588	2,777,713	0
10 PRINCETON TWP.	2,424,581,410	47.45%	5,109,760,611	2,685,179,201	1,565,246	47.45%	3,298,727	1,565,246	0
11 TRENTON CITY	1,955,839,810	62.25%	3,141,911,341	1,186,071,531	11,241,518	62.25%	18,058,663	11,241,518	0
12 ROBBINSVILLE TWP.	2,628,168,712	108.03%	2,432,813,767	-195,354,945	3,894,689	100.00%	3,894,689	3,894,689	0
13 WEST WINDSOR TWP.	6,223,235,653	101.34%	6,140,946,964	-82,288,689	16,141,628	100.00%	16,141,628	16,141,628	0
<b>TOTALS</b>	<b>30,961,199,032</b>		<b>47,370,824,435</b>	<b>16,409,625,403</b>	<b>76,645,567</b>		<b>120,081,636</b>	<b>76,645,567</b>	<b>0</b>

\*\* Revalued / Reassessed

EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)

2008

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	5.070	5,600,386	45.50%	12,308,541		45.50%			1,728,393,601
2 EWING TWP.	1,268,157.62	4.340	29,220,222	58.53%	49,923,496		58.53%		4,672,000	1,776,450,558
3 HAMILTON TWP.	977,727.21	3.550	27,541,612	54.97%	50,102,987		54.97%			4,928,875,071
4 HIGHTSTOWN BORO.	86,806.49	6.060	1,432,450	44.47%	3,221,160		44.47%			304,655,391
5 HOPEWELL BORO.	32,915.69	1.920	1,714,359	105.87%	1,619,306		105.87%			-11,133,882
6 HOPEWELL TWP.	277,737.42	1.860	14,932,119	108.87%	13,715,550		108.87%			-171,131,704
7 LAWRENCE TWP.	596,204.04	3.800	15,689,580	53.15%	29,519,436		53.15%			2,955,581,109
8 PENNINGTON BORO.	22,639.11	1.950	1,160,980	107.89%	1,076,077		107.89%			-16,740,428
9 PRINCETON BORO.	190,926.35	3.920	4,870,570	44.33%	10,987,074		44.33%			1,498,214,216
10 PRINCETON TWP.	142,512.66	3.480	4,095,191	49.88%	8,210,086		49.88%			2,693,389,287
11 TRENTON CITY	3,282,238.11	4.190	78,335,038	68.32%	114,659,013		68.32%		3,180	1,300,733,724
12 RIBBINVILLE TWP.	63,682.38	2.000	3,184,119	116.41%	2,735,262		116.41%			-192,619,683
13 WEST WINDSOR TWP.	258,156.38	1.990	12,972,682	108.25%	11,984,002		108.25%			-70,304,687
<b>TOTALS</b>	<b>7,483,643.01</b>		<b>200,749,308</b>		<b>310,061,990</b>				<b>4,675,180</b>	<b>16,724,362,573</b>

\*\*Revalued / Reassessed