EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2011

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100% Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the

Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 25th day of March, 2011, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

| Richard J. Carabelli, President | Peter J. McDonough, Commissioner | | |
|----------------------------------|----------------------------------|--|--|
| Edward A. Hoffmann, Commissioner | | | |

Martin M. Guhl, Tax Administrator

| | | 1 | | | 2 | | | | | | |
|----------------------|-------------------------------------|-------------|----------------|-----------------|---|---------------------|------------------|--------------|-----------------|--|--|
| | REAL PROPERTY EXCLUSIVE OF CLASS II | | | | MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY | | | | | | |
| | | RAILROAD | PROPERTY | | USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966) | | | | | | |
| | (a) (b) (c) (d) | | | | (a) | (b) | (d) | (e) | | | |
| | Aggregate | Real | Aggregate | Amount by | Aggregate | Taxable % Level | (c) Aggregate | Aggregate | Amount by | | |
| | Assessed | Property | True Value | Which Col. 1[a] | Assessed | (The Lower of the | True Value | Equalized | Which Col. 2[a] | | |
| | Value | Ratio of | (Col.1[a]/ | Should be | Value | County % Level | (Col. 2[a]/ | Valuation | Should be | | |
| | | Aggregate | Col. 1[b]) | Increased or | | or the Pre-Tax | Col. 2[b]) | (Col. 2[c] X | Increased or | | |
| | | Assessed to | | Decreased to | (Taxable Value) | Year's School | | Col. 2[b]) | Decreased to | | |
| | | Aggregate | | Correspond to | | Aid District Ratio) | | | Correspond to | | |
| TAXING DISTRICT | | True Value | | Col. 1[c] | (N.J.S.A. 54:1-35.2) | | | Col. 2[d] | | | |
| | | | | | | | | | | | |
| 1 EAST WINDSOR TWP. | 2,844,096,400 | 92.12% | 3,087,382,110 | 243,285,710 | 4,449,450 | 92.12% | 4,830,059 | 4,449,450 | 0 | | |
| 2 EWING TWP. | 1,828,559,250 | 56.45% | 3,239,254,650 | 1,410,695,400 | 9,357,481 | 56.45% | 16,576,583 | 9,357,481 | 0 | | |
| 3 HAMILTON TWP. | 5,139,210,911 | 52.66% | 9,759,230,746 | 4,620,019,835 | 17,779,026 | 52.66% | 33,761,918 | 17,779,026 | 0 | | |
| 4 HIGHTSTOWN BORO. | 484,134,700 | 100.43% | 482,061,834 | -2,072,866 | 4,212,336 | 100.00% | 4,212,336 | 4,212,336 | 0 | | |
| 5 HOPEWELL BORO. | 348,335,000 | 110.67% | 314,751,062 | -33,583,938 | 1,897,655 | 100.00% | 1,897,655 | 1,897,655 | 0 | | |
| 6 HOPEWELL TWP. | 4,176,264,300 | 103.03% | 4,053,444,919 | -122,819,381 | 7,188,189 | 100.00% | 7,188,189 | 7,188,189 | 0 | | |
| 7 LAWRENCE TWP. | 2,562,800,840 | 50.77% | 5,047,864,566 | 2,485,063,726 | 3,391,768 | 50.77% | 6,680,654 | 3,391,768 | 0 | | |
| 8 PENNINGTON BORO. | 495,889,200 | 99.36% | 499,083,333 | 3,194,133 | 2,246,505 | 99.36% | 2,260,975 | 2,246,505 | 0 | | |
| 9 PRINCETON BORO. | 2,190,494,835 | 89.95% | 2,435,236,059 | 244,741,224 | 6,154,379 | 89.95% | 6,842,000 | 6,154,379 | 0 | | |
| 10 PRINCETON TWP. | 4,612,994,109 | 95.33% | 4,838,974,204 | 225,980,095 | 4,807,272 | 95.33% | 5,042,769 | 4,807,272 | 0 | | |
| 11 TRENTON CITY | 1,967,856,520 | 65.70% | 2,995,215,403 | 1,027,358,883 | 12,439,095 | 65.70% | 18,933,174 | 12,439,095 | 0 | | |
| 12 ROBBINSVILLE TWP. | 2,477,394,741 | 98.60% | 2,512,570,731 | 35,175,990 | 3,716,212 | 98.60% | 3,768,978 | 3,716,212 | 0 | | |
| 13 WEST WINDSOR TWP. | 5,954,491,353 | 97.30% | 6,119,723,898 | 165,232,545 | 14,825,646 | 97.30% | 15,237,046 | 14,825,646 | 0 | | |
| | | | | | | | | | | | |
| TOTALS | 35,082,522,159 | | 45,384,793,515 | 10,302,271,356 | 92,465,014 | | 127,232,336 | 92,465,014 | 0 | | |

Hazel A. Holloway, Commissioner

CODES: R=REVALUATION: RA=REASSESSMENT: E=EXEMPTIONS

Ε

| | | 3 | | | | | 4 | | | 5 | 6 |
|----|-------------------|--------------------------|-----------|-----------------------|---------------------|-----------------|-----------------|------------------------------------|---------------|------------|---------------------|
| | | EQUALIZATION OF | REPLACE | MENT REVENUES U | NDER PL 1966, C. 13 | S5 AS AMENDED | DEDUCT TRUE V | ALUE OF REAL PROPE | RTY EXCLUSIVE | C.441 | Net amount of |
| | | (a) | (b) | (c) | (d) | (e) | OF CLASS II RAI | LROAD PROPERTY WHE | ERE TAXES ARE | In Lieu | (Col. 1[d] + |
| | | Business Personal | Preceding | Capitalization | Real Property | Assumed | IN DEFAU | IN DEFAULT AND LIENS UNENFORCEABLE | | | Col. 3[e] - |
| | | Property | Year | of Replacement | Ratio of | Equalized Value | (PL 1974 C.166) | | | Col. 4[c]+ | |
| | | Replacement | General | Revenues in Col. 3[a] | Aggregate | of Amount in | | | | | Col. 5) |
| | | Revenue Received | Tax Rate | Per PL 1966, | Assessed Value | Col. 3(c) | (a) | (b) | (c) | | |
| | | during | | C.135, (Col. 3[a]/ | to Aggregate | (Col. 3[c]/ | Aggregate | Real Property | Aggregate | In Lieu | Transfer to Col. 10 |
| | | Preceding Year | | Col. 3[b]) | True Value (Same | Col. 3[d]) | Assessed | Ratio of Aggregate | True Value | True Value | County Abstract |
| | | (PL 1966, C.135) | | | as Preceding Year | | Value | Assessed to | (Col. 4[a]/ | | of Ratables |
| | | (as amended) | | | County Equalization | | | Aggregate True | Col. 4[b]) | | |
| | | | | | Table Col. 1[b]) | | (Taxable | | | | |
| | TAXING DISTRICT | | | | Per PL 1971, C. 32 | | Value) | | | | |
| ı | | - | | | | | | T- | | | |
| | EAST WINDSOR TWP. | 283,939.55 | | , , | 92.18% | 11,237,771 | | 92.12% | | | 254,523,481 |
| | EWING TWP. | 1,268,157.62 | 4.934 | | 51.37% | 50,033,919 | | 56.45% | | | 1,460,729,319 |
| 3 | HAMILTON TWP. | 977,727.21 | 4.055 | | 49.70% | 48,514,376 | | 52.66% | | | 4,668,534,211 |
| 4 | HIGHTSTOWN BORO. | 86,806.49 | 3.156 | , , | 97.27% | 2,827,719 | | 100.43% | | | 754,853 |
| 5 | HOPEWELL BORO. | 32,915.69 | 2.066 | 1,593,209 | 110.96% | 1,435,841 | | 110.67% | | | -32,148,097 |
| 6 | HOPEWELL TWP. | 277,737.42 | 2.102 | , , | 104.74% | 12,615,054 | | 103.03% | | | -110,204,327 |
| 7 | LAWRENCE TWP. | 596,204.04 | 4.244 | , , | 48.76% | 28,810,835 | | 50.77% | | | 2,513,874,561 |
| 8 | PENNINGTON BORO. | 22,639.11 | 2.267 | 998,637 | 99.82% | 1,000,438 | | 99.36% | | | 4,194,571 |
| 9 | PRINCETON BORO. | 190,926.35 | 2.026 | 9,423,808 | 85.86% | 10,975,784 | | 89.95% | | | 255,717,008 |
| 10 | PRINCETON TWP. | 142,512.66 | 1.937 | 7,357,391 | 92.28% | 7,972,899 | | 95.33% | | | 233,952,994 |
| 11 | TRENTON CITY | 3,282,238.11 | 5.478 | 59,916,723 | 66.52% | 90,073,246 | | 65.70% | | | 1,117,432,129 |
| 12 | ROBBINSVILLE TWP. | 63,682.38 | 2.486 | 2,561,640 | 101.32% | 2,528,267 | | 98.60% | | | 37,704,257 |
| 13 | WEST WINDSOR TWP. | 258,156.38 | 2.289 | 11,278,129 | 97.27% | 11,594,663 | | 97.30% | | | 176,827,208 |
| | | | | | | | | | | | |
| | TOTALS | 7,483,643.01 | | 183,314,276 | | 279,620,812 | | | | | 10,581,892,168 |

^{* *}Revalued / Reassessed

EXEMPTION / ABATEMENT

| TAXING DISTRICT | <u>TYPE</u> | <u>AMOUNT</u> |
|----------------------------|--------------------------|----------------------------|
| | | |
| 2 Ewing Township | Fire Supression | \$1,522,100 |
| | Dwelling Exemption | <u>\$2,816,100</u> |
| | | \$4,338,200 |
| | | |
| 3 Hamilton Township | Dwelling Exemption | <u>\$1,296,300</u> |
| | | \$1,296,300 |
| | | |
| 6 Hopewell Township | Fire Supression | <u>\$1,473,700</u> |
| | | \$1,473,700 |
| | | |
| 7 Lawrence Township | Fallout Shelter | <u>\$100,600</u> |
| | | \$100,600 |
| 44.7 | E. 0 | # 0.400 |
| 11 Trenton City | Fire Supression | \$8,100 |
| | UEZ Abatement | \$42,317,600 |
| | Dwelling Exemption | \$347,600 |
| | Multi-Dwelling Exemption | \$167,300 |
| | Comm / Ind Exemption | <u>\$181,200</u> |
| | | \$43,021,800 |
| 12 Pobbinaville Township | Fire Supression | ¢2 054 700 |
| 12 Robbinsville Township | Fire Supression | \$2,854,700 \$3,854,700 |
| | | \$2,854,700 |
| 13 West Windsor Township | Fire Supression | <u>\$2,165,300</u> |
| 10 West Williasor Township | i ile Supression | \$2,165,300 \$2,165,300 |
| | | Ψ2,100,300 |