

EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2014

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 28th day of March, 2014, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

John W. Hartmann, Commissioner

Edward A. Hoffman, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col.1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	2,751,248,947	103.64%	2,654,620,752	-96,628,195	4,913,771	100.00%	4,913,771	4,913,771	0
2 EWING TWP.	1,929,862,250	67.65%	2,852,715,817	922,853,567	9,071,727	67.65%	13,409,796	9,071,727	0
3 HAMILTON TWP.	5,149,941,715	61.15%	8,421,818,013	3,271,876,298	16,360,925	61.15%	26,755,397	16,360,925	0
4 HIGHTSTOWN BORO.	388,510,500	92.84%	418,473,180	29,962,680	3,348,297	92.84%	3,606,524	3,348,297	0
5 HOPEWELL BORO.	337,222,900	108.14%	311,839,190	-25,383,710	1,897,655	100.00%	1,897,655	1,897,655	0
6 HOPEWELL TWP.	3,982,778,000	102.16%	3,898,568,912	-84,209,088	5,426,768	100.00%	5,426,768	5,426,768	0
7 LAWRENCE TWP.	4,577,937,050	97.76%	4,682,832,498	104,895,448	6,197,824	100.00%	6,197,824	6,197,824	0
8 PENNINGTON BORO.	496,583,600	99.60%	498,577,912	1,994,312	1,710,251	99.60%	1,717,119	1,710,251	0
11 TRENTON CITY	1,965,315,640	85.80%	2,290,577,669	325,262,029	14,089,704	85.80%	16,421,566	14,089,704	0
12 ROBBINSVILLE TWP.	2,388,677,954	102.18%	2,337,715,751	-50,962,203	2,859,888	100.00%	2,859,888	2,859,888	0
13 WEST WINDSOR TWP.	5,950,686,353	97.31%	6,115,184,825	164,498,472	11,563,751	97.31%	11,883,415	11,563,751	0
14 PRINCETON	6,769,628,760	93.17%	7,265,888,977	496,260,217	8,619,869	93.17%	9,251,765	8,619,869	0
TOTALS	36,688,393,669		41,748,813,496	5,060,419,827	86,060,430		104,341,488	86,060,430	0

CODES: R= REVALUATION: RA= REASSESSMENT: E= EXEMPTIONS

EQUALIZATION TABLE, COUNTY OF MERCER FOR 2014 (CONTINUED)

	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
TAXING DISTRICT	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	3.007	9,442,619	100.44%	9,401,253		100.44%			-87,226,942
2 EWING TWP.	1,268,157.62	5.164	24,557,661	64.62%	38,003,189		64.62%		398,600	961,255,356
3 HAMILTON TWP.	977,727.21	4.108	23,800,565	62.28%	38,215,422		62.28%			3,310,091,720
4 HIGHTSTOWN BORO.	86,806.49	3.961	2,191,530	93.38%	2,346,894		93.38%			32,309,574
5 HOPEWELL BORO.	32,915.69	2.404	1,369,205	109.60%	1,249,275		109.60%			-24,134,435
6 HOPEWELL TWP.	277,737.42	2.442	11,373,359	102.26%	11,122,002		102.26%			-73,087,086
7 LAWRENCE TWP.*	596,204.04	4.677	12,747,574	50.96%	25,014,863		50.96%			129,910,311
8 PENNINGTON BORO.	22,639.11	2.443	926,693	101.75%	910,755		101.75%			2,905,067
11 TRENTON CITY	3,282,238.11	5.671	57,877,590	79.03%	73,234,961		79.03%			398,496,990
12 ROBBINSVILLE TWP.	63,682.38	2.744	2,320,786	104.79%	2,214,702		104.79%			-48,747,501
13 WEST WINDSOR TWP.	258,156.38	2.487	10,380,232	98.46%	10,542,588		98.46%			175,041,060
14 PRINCETON	333,439.01	2.131	15,647,068	94.38%	16,578,796		94.38%			512,839,013
TOTALS	7,483,643.01		172,634,882		228,834,700					5,289,653,127

* *Revalued / Reassessed

<u>TAXING DISTRICT</u>	<u>EXEMPTION / ABATEMENT TYPE</u>	<u>AMOUNT</u>
2 Ewing Township	Fire Supression	\$2,191,300
	Dwelling Exemption	<u>\$806,900</u>
		\$2,998,200
3 Hamilton Township	Dwelling Exemption	\$348,200
	Fire Supression	<u>\$1,163,950</u>
		\$1,512,150
6 Hopewell Township	Fire Supression	<u>\$1,473,700</u>
		\$1,473,700
7 Lawrence Township	Fallout Shelter	<u>\$100,600</u>
		\$100,600
11 Trenton City	Fire Supression	\$8,100
	UEZ Abatement	\$35,830,500
	Dwelling Exemption	<u>\$285,800</u>
		\$36,124,400
12 Robbinsville Township	Fire Supression	<u>\$4,591,200</u>
		\$4,591,200
13 West Windsor Township	Fire Supression	<u>\$11,422,300</u>
		\$11,422,300
14 Princeton	Fire Supression	<u>\$251,000</u>
		\$251,000