

# EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2015

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 27th day of March, 2015, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli  
Richard J. Carabelli, President

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Victoria Plumeri, Commissioner

Edward A. Hoffman  
Edward A. Hoffman, Commissioner

Gino Melone  
Gino Melone, Commissioner

Rose Marie Bowen-Lewis  
Rose Marie Bowen-Lewis, Commissioner

Martin M. Guhl  
Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col.1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value  (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	2,748,866,447	100.98%	2,722,188,995	-26,677,452	4,536,175	100.00%	4,536,175	4,536,175	0
2 EWING TWP.	1,942,115,050	67.34%	2,884,043,733	941,928,683	8,382,930	67.34%	12,448,663	8,382,930	0
3 HAMILTON TWP.	5,149,535,474	59.46%	8,660,503,656	3,510,968,182	16,005,511	59.46%	26,918,115	16,005,511	0
4 HIGHTSTOWN BORO.	386,623,400	94.21%	410,384,673	23,761,273	2,963,474	94.21%	3,145,605	2,963,474	0
5 HOPEWELL BORO.	316,653,500	99.74%	317,478,945	825,445	1,897,655	100.00%	1,897,655	1,897,655	0
6 HOPEWELL TWP.	3,962,896,900	99.89%	3,967,260,887	4,363,987	5,579,058	99.89%	5,585,202	5,579,058	0
7 LAWRENCE TWP.	4,529,216,250	94.54%	4,790,793,579	261,577,329	6,301,334	94.54%	6,665,257	6,301,334	0
8 PENNINGTON BORO.	494,467,400	99.15%	498,706,404	4,239,004	1,600,418	99.15%	1,614,138	1,600,418	0
11 TRENTON CITY	1,982,971,200	83.50%	2,374,815,808	391,844,608	13,682,458	83.50%	16,386,177	13,682,458	0
12 ROBBINSVILLE TWP.	2,417,093,424	100.31%	2,409,623,591	-7,469,833	3,203,902	100.00%	3,203,902	3,203,902	0
13 WEST WINDSOR TWP.	5,968,886,453	92.82%	6,430,603,806	461,717,353	11,251,318	92.82%	12,121,653	11,251,318	0
14 PRINCETON	6,813,101,660	91.23%	7,468,049,611	654,947,951	8,545,211	91.23%	9,366,668	8,545,211	0
<b>TOTALS</b>	<b>36,712,427,158</b>		<b>42,934,453,688</b>	<b>6,222,026,530</b>	<b>83,949,444</b>		<b>103,889,210</b>	<b>83,949,444</b>	<b>0</b>

CODES: R=REVALUATION: RA=REASSESSMENT: E=EXEMPTIONS

**EQUALIZATION TABLE, COUNTY OF MERCER FOR 2015 (CONTINUED)**

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	3.060	9,279,070	103.64%	8,953,174		94.21%			-17,724,278
2 EWING TWP.	1,268,157.62	5.247	24,169,194	67.65%	35,726,820		99.74%		658,800	978,314,303
3 HAMILTON TWP.	977,727.21	4.281	22,838,758	61.15%	37,348,746		99.89%			3,548,316,928
4 HIGHTSTOWN BORO.	86,806.49	4.086	2,124,486	92.84%	2,288,330		94.54%			26,049,603
5 HOPEWELL BORO.*	32,915.69	2.502	1,315,575	108.14%	1,216,548		99.15%			2,041,993
6 HOPEWELL TWP.	277,737.42	2.523	11,008,221	102.16%	10,775,471		83.50%			15,139,458
7 LAWRENCE TWP.*	596,204.04	2.620	22,755,879	97.76%	23,277,290		100.31%			284,854,619
8 PENNINGTON BORO.	22,639.11	2.562	883,650	99.60%	887,199		92.82%			5,126,203
11 TRENTON CITY	3,282,238.11	5.706	57,522,575	85.80%	67,042,628		91.23%			458,887,236
12 ROBBINSVILLE TWP.	63,682.38	2.871	2,218,125	102.18%	2,170,802		0.00%		18,242,950	12,943,919
13 WEST WINDSOR TWP.	258,156.38	2.540	10,163,637	97.31%	10,444,597		0.00%			472,161,950
14 PRINCETON	333,439.01	2.185	15,260,367	93.17%	16,379,057		0.00%			671,327,008
<b>TOTALS</b>	<b>7,483,643.01</b>		<b>179,539,537</b>		<b>216,510,662</b>				<b>18,901,750</b>	<b>6,457,438,942</b>

\*\*Revalued / Reassessed

<u>TAXING DISTRICT</u>	<u>EXEMPTION / ABATEMENT TYPE</u>	<u>AMOUNT</u>
2 Ewing Township	Fire Supression	\$2,191,300
	Dwelling Exemption	<u>\$335,200</u>
		\$2,526,500
3 Hamilton Township	Dwelling Exemption	\$254,200
	Fire Supression	<u>\$1,747,850</u>
		\$2,002,050
6 Hopewell Township	Fire Supression	<u>\$2,040,500</u>
		\$2,040,500
7 Lawrence Township	Fallout Shelter	<u>\$100,600</u>
		\$100,600
11 Trenton City	Fire Supression	\$8,100
	UEZ Abatement	\$26,356,100
	Dwelling Exemption	\$272,800
	Multi Dwelling Exemption	\$2,494,500
	Com/Ind Exemption	<u>\$101,400</u>
		\$29,232,900
12 Robbinsville Township	Fire Supression	<u>\$4,591,200</u>
		\$4,591,200
13 West Windsor Township	Fire Supression	<u>\$11,672,300</u>
		\$11,672,300
14 Princeton	Fire Supression	<u>\$251,000</u>
		\$251,000