

TAX YEAR 2013

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 501,539,914 RATIO: 101.75% EQUALIZED VALUE: \$ 493,891,906
 TAX RATE: \$2.443 EFFECTIVE TAX RATE: \$2.480

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,848,936.10	\$ 0.56803776
MUNICIPAL LIBRARY TAX	\$ 162,643.65	\$ 0.03242885
OPEN SPACE TAX	\$ 98,560.94	\$ 0.01965166
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,063,393.00	\$ 1.40834115
MUNICIPAL PURPOSE TAX	\$ 2,026,221.25	\$ 0.40400000
MUNICIPAL OPEN SPACE TAX	\$ 50,000.00	\$ 0.00996930
TOTAL TAX LEVY & TAX RATE	\$ 12,249,754.94	\$ 2.44242872
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,039,740.96	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,712,500	51
CLASS 2 (RESIDENTIAL)	\$ 433,816,600	873
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 56,674,200	56
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 499,655,000	984
MESSENGER SYSTEMS	\$ 1,884,914	1
NET VALUATION TAXABLE	\$	501,539,914

TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 60 VALUATION \$ 59,355,200

DEDUCTIONS

SENIOR CITIZENS 2 \$ 500.00
 DISABLED PERSONS 0 \$ -
 SURVIVING SPOUSES 1 \$ 250.00
 VETERANS/WIDOWS 52 \$ 15,500.00

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