

TAX YEAR 2011

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 498,135,705 RATIO: 99.36% EQUALIZED VALUE: \$ 502,330,276
 TAX RATE: \$2.310 EFFECTIVE TAX RATE: \$2.290

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,435,914.17	\$ 0.48900614
MUNICIPAL LIBRARY TAX	\$ 167,987.42	\$ 0.03372322
OPEN SPACE TAX	\$ 100,300.76	\$ 0.02013523
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 6,816,349.88	\$ 1.36837207
MUNICIPAL PURPOSE TAX	\$ 1,932,530.58	\$ 0.38795263
MUNICIPAL OPEN SPACE TAX	\$ 49,813.57	\$ 0.01000000
TOTAL TAX LEVY & TAX RATE	\$ 11,502,896.38	\$ 2.30918929
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,263,943.89	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,782,600	53
CLASS 2 (RESIDENTIAL)	\$ 436,168,000	865
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 50,486,900	55
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	3
TOTAL ALL CLASSES	\$ 495,889,200	978
MESSENGER SYSTEMS	\$ 2,246,505	1
NET VALUATION TAXABLE	\$	498,135,705

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 61 VALUATION \$ 72,753,900

DEDUCTIONS

SENIOR CITIZENS	5	\$ 1,250.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	76	\$ 19,000.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: SANDRA WEBB **TELEPHONE:** 609-737-0276