

TAX YEAR 2010

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 500,753,565 RATIO: 99.82% EQUALIZED VALUE: \$ 502,711,694
 TAX RATE: \$2.267 EFFECTIVE TAX RATE: \$2.258

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,438,394.98	\$ 0.48694511
COUNTY LIBRARY TAX	\$ -	\$ -
OPEN SPACE TAX	\$ 100,224.49	\$ 0.02001473
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 6,647,044.51	\$ 1.32740833
MUNICIPAL PURPOSE TAX	\$ 2,113,180.00	\$ 0.42199999
MUNICIPAL OPEN SPACE TAX	\$ 50,128.38	\$ 0.01001059
TOTAL TAX LEVY & TAX RATE	\$ 11,348,972.36	\$ 2.26637875
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,154,433.51	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 2,294,000	53
CLASS 2 (RESIDENTIAL)	\$ 436,728,800	865
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 50,844,600	55
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 1,729,100	3
TOTAL ALL CLASSES	\$ 498,229,800	978
MESSENGER SYSTEMS	\$ 2,523,765	1
NET VALUATION TAXABLE	\$ 500,753,565	

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 61 VALUATION \$ 72,778,900

DEDUCTIONS

SENIOR CITIZENS	7	\$ 1,750.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	74	\$ 18,500.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: SANDRA WEBB **TELEPHONE:** 609-737-0276