

TAX YEAR 2008

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 523,462,225 RATIO: 103.54% EQUALIZED VALUE: \$ 506,721,797
 TAX RATE: \$2.034 EFFECTIVE TAX RATE: \$2.100

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,206,607.84	\$ 0.42154099
COUNTY LIBRARY TAX	\$ -	\$ -
OPEN SPACE TAX	\$ 151,425.97	\$ 0.02892777
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 6,054,509.91	\$ 1.15662786
MUNICIPAL PURPOSE TAX	\$ 2,178,285.00	\$ 0.41613031
MUNICIPAL OPEN SPACE TAX	\$ 52,346.25	\$ 0.01000001
TOTAL TAX LEVY & TAX RATE	\$ 10,643,174.97	\$ 2.03322694
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,155,656.22	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 2,416,800	55
CLASS 2 (RESIDENTIAL)	\$ 455,363,500	863
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 54,101,600	57
CLASS 4B (INDUSTRIAL)	\$ 7,594,900	2
CLASS 4C (APARTMENTS)	\$ 1,630,800	3
TOTAL ALL CLASSES	\$ 521,107,600	980
MESSENGER SYSTEMS	\$ 2,354,625	1
NET VALUATION TAXABLE	\$ 523,462,225	

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 59 VALUATION \$ 72,833,500

DEDUCTIONS

SENIOR CITIZENS	8	\$ 2,000.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	84	\$ 21,000.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: IRENE BILLINGS **TELEPHONE:** 609-737-0276